



REF : GAEL\STOCK36\2024\12

Date : 14<sup>th</sup> February, 2024

**BY E-FILING**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 524226**

**Symbol: GAEL**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in holding of the Company in Maiz Citchem Limited (“MCL”)**

Dear Sir / Madam,

We wish to inform you that Maiz Citchem Limited ("MCL"), Wholly Owned Subsidiary ("WOS") of the Company have allotted 5000000 (Fifty Lakh) equity shares having face value of Rs. 10/- each through private placement on preferential basis to SMAS Investors LLP, as on today i.e. 14<sup>th</sup> February, 2024. As a result of such allotment of equity shares through private placement on preferential basis, MCL cease to be WOS of the Company and the holding of the Company in MCL is changed from 100% to 75% w.e.f. 14<sup>th</sup> February, 2024.

This intimation is also being uploaded on the Company's website at [www.ambujagroup.com](http://www.ambujagroup.com).

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

**FOR, GUJARAT AMBUJA EXPORTS LIMITED**

**KALPESH DAVE**  
**COMPANY SECRETARY**  
**(ACS-32878)**

