



REF : GAEL\STOCK36\2024\42

Date : 20th June, 2024

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir/Madam,

Sub.: - Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of the Postal Ballot and Scrutinizer's Report

This is further to our earlier intimation dated 21st May, 2024, regarding Postal Ballot Notice dated 18th May, 2024 (“**Postal Ballot Notice**”) seeking approval of the Members of Gujarat Ambuja Exports Limited (the “**Company**”) on the following resolution:

Sr. No.	Description of the Special Resolution
1	To advance any loan, give any guarantee or to provide any security to Maiz Citchem Limited (Subsidiary of the Company) pursuant to section 185 of the Companies Act, 2013

We further inform that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot by remote e-voting process as set out in the Postal Ballot Notice.

The remote e-voting concluded on Thursday, 20th June, 2024 (05:00 p.m. IST), post which the scrutinizer CS Chirag Shah (Membership No. FCS: 5545; CP No: 3498) of M/s. Chirag Shah & Associates, Practicing Company Secretaries has submitted his report dated 20th June, 2024, based on the report of the scrutinizer, we hereby inform that, the members of the Company have passed the resolution with requisite majority on the last date specified for remote e-voting i.e. 20th June, 2024.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the details of the voting result and copy of the Scrutinizers' Report dated 20th June, 2024 attached herewith.

The voting results and the Scrutinizer's Report are being uploaded on the website of the Company i.e. www.ambujagroup.com and on the website of Central Depository Services (India) Limited i.e. www.evotingindia.com.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH
BHUPATBHAI
DAVE

Digitally signed by KALPESH BHUPATHAI DAVE
c=IN, postalCode=380058, st=GUJARAT, street=B-303,
AAKASH RESIDENCY, CLUSTER 02, ROAD AHMEDABAD, 380058,
IN-AHMEDABAD, o=Personal,
serialNumber=12509712324894d7e6040cda493b501e11:
2c4d2293f5c4aaa3551ca6b,
pseudoym=32b46c3d0b6747c8a5098791c9d4b,
2.5.4.20=5a935799c26d9a7c7ed1a9048a2792544b0:
05c126e144f05b63ac, email=ACS.KALPESH@GMAIL.COM,
cn=KALPESH BHUPATHAI DAVE
Date: 2024.06.20 19:43:55 +05'30'

KALPESH DAVE
COMPANY SECRETARY
(ACS-32878)



Encl.: As above

Company Name	GUJARAT AMBUJA EXPORTS LIMITED
Date of the Postal Ballot Notice	18 th May, 2024
Total number of shareholders on record date	103724
No. of shareholders present in the meeting either in person or through	Not Applicable
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/ Special) Special	Resolution No. 1:- To advance any loan, give any guarantee or to provide any security to Maiz Citchem Limited (Subsidiary of the Company) pursuant to section 185 of the Companies Act, 2013:							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	292837968	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		292632420	99.9298	292632420	0	100.0000	0.0000
Public- Institutions	E-Voting	30301580	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		25650443	8.7593	1225569	24424874	4.7780	95.2220
Public- Non Institutions	E-Voting	135531112	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		1247581	0.4260	1209355	38226	96.9360	3.0640
Total		458670660	319530444	69.6645	295067344	24463100	92.3440	7.6560
Whether resolution is Pass or Not.								Yes

KALPESH
BHUPATBHAI
DAVE

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DN: c=IN, postalCode=380008, st=GUJARAT, street=0-303,
AKKASH RESIDENCY, CLUB OF ROAD, AHMEDABAD, 380008,
o=AHMEDABAD, ou=Personal,
serialNumber=+5209128372488d75e640ceda493b591631
32:a422937454aa35a51ca0b,
pseudoym=+22461c2d96747c0b50807591c0d4b,
2.5.4.30=5a93d99cc6810a49ba77cd1a29e94ba2793544bf
06f32be1aaf055b6e3ac, email=+ACS.KALPESH@GMAIL.COM,
cn=KALPESH BHUPATBHAI DAVE
Date: 2024.06.20 19:44:30 +05'30'





CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,

The Chairman

Gujarat Ambuja Exports Limited

Ambuja Tower, Opp. Sindhu Bhavan Road, Bodakdev,

P.O. Thaltej, Bodakdev, Ahmedabad - 380054, Gujarat.

Dear Sir,

Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of Gujarat Ambuja Exports Limited (" the Company")

1. The Board of Directors of the Company, by Resolution passed on May 18, 2024 has appointed us as Scrutinizer for conducting the postal ballot "**e-voting process**" for passing the resolutions as set out in the Notice of Postal Ballot dated May 18, 2024 ("**Postal Ballot Notice**").
2. In terms of the Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated May 05, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No.3/2022 dated May 05, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023 (collectively referred to as the "**MCA Circulars**") the Company had sent the Postal Ballot Notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive the Postal Ballot Notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.ambujagroup.com and e-voting website at www.evotingindia.com. and was also available on the website of stock exchanges at www.bseindia.com. and www.nseindia.com.
3. We submit our report as under:
 - 1 The Notice of Postal Ballot dated May 18, 2024 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolution mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") as on May 17, 2024 in compliance with the above referred MCA Circulars.



- II The Company has completed the dispatch of Postal Ballot Notice by email on May 21, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E- voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on Wednesday, May 22, 2024.
4. The Company has offered E-voting through CDSL and the report contains the details of remote e- voting only.
5. The facility of remote e-voting remained open from 09.00 a.m. (IST) on Wednesday, May 22, 2024 and ended at 5.00 p.m. (IST) on Thursday, June 20, 2024.
6. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "In Favour" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com>.
7. A Summary of postal ballot through remote e-voting is given below:

Resolution No. 1 :

To advance any loan, give any guarantee or to provide any security to Maiz Citchem Limited (Subsidiary of the Company) pursuant to section 185 of the Companies Act, 2013.

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	608	319530444	69.6645%	100.0000%
b) E-Voting ballot with assent (favour) for the Resolution	488	295067344	64.3310%	92.3440%
c) E-Voting ballot dissent (against) for the Resolution	126	24463100	5.3335%	7.6560%
d) E-Voting ballot Abstained from voting	0	0	0.0000%	0.0000%
e) Total valid votes exercised (b+c)	608	319530444	69.6645%	100.0000%
Total Ballot with ASSENT in Electronic mode	488*	295067344	64.3310%	92.3440%
Total Ballot with DISSENT in Electronic mode	126*	24463100	5.3335%	7.6560%
Since total votes polled in favour of the resolution is 92.3440% and total votes polled against the resolution is 7.6560%, resolution has been passed as Special Resolution				

**out of the aforesaid equity shareholders who voted in favour of the resolution and against the resolution, respectively, 6 equity shareholders have partially voted in favour the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 6 equity shareholders have been considered only once. Thus, 608 equity shareholders in number (488+126= 614 – 6 = 608) voted during the remote e-voting.*



8. You may accordingly declare the results of the voting by postal ballot only by way of remote E- voting.

9. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
**For, Chirag Shah and Associates
Company Secretaries**

Chirag
Bhupendra
bhai Shah

Chirag Shah
Partner
FCS No.5545, CP No. 3498
Place: Ahmedabad
Date: 20.06.2024
UDIN : F005545F000596850
Peer Review Cer. No. 704/2020



**Counter Signed by
For Gujarat Ambuja Exports Limited**

**KALPESH
BHUPATBHAI
DAVE**

Kalpesh Bhupatbhai Dave
Company Secretary and Compliance Officer
Membership No.: A32878

Digitally signed by KALPESH BHUPATBHAI DAVE
DN: c=IN, postalCode=380058, st=GUJARAT, street=B-301,
AKASH RESIDENCY, CLUB OF ROAD, AHMEDABAD, 380058,
o=AHMEDABAD, ou=Personal,
serialNumber=F0091583753486d77ed40Acdda493b591e3112
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cn=KALPESH BHUPATBHAI DAVE
Date: 2024.06.20 19:43:05 +05'30'

