



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]		[AUDITED]
1	Income from operations						
	(a) Revenue from Operations	989.29	828.27	908.36	1,817.56	1,919.80	3,816.59
	(b) Other Income	10.92	6.04	0.82	16.96	3.50	9.53
	Total Income	1,000.21	834.31	909.18	1,834.52	1,923.30	3,826.12
2	Expenses						
	(a) Cost of materials consumed	610.85	492.35	584.43	1,103.20	1,214.01	2,674.00
	(b) Purchase of stock-in-trade	96.76	160.66	104.91	257.42	267.79	340.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.87	(10.48)	56.27	14.39	86.57	(6.64)
	(d) Employee benefits expense	29.39	22.55	22.05	51.94	44.91	101.91
	(e) Finance Cost	1.17	1.44	2.92	2.61	5.28	9.10
	(f) Depreciation and amortisation expense	26.76	27.29	25.55	54.05	50.65	100.78
	(g) Other expenses	117.28	87.33	95.72	204.61	205.58	425.51
	Total Expenses	907.08	781.14	891.85	1,688.22	1,874.79	3,644.77
3	Profit before Exceptional Items & Tax (1-2)	93.13	53.17	17.33	146.30	48.51	181.35
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit before tax (3+4)	93.13	53.17	17.33	146.30	48.51	181.35
6	Tax Expense :						
	- Current Tax	25.50	15.20	5.24	40.70	15.30	51.46
	- Deferred Tax	(5.24)	0.64	(2.46)	(4.60)	(4.02)	(15.95)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-
	Total Tax Expense	20.26	15.84	2.78	36.10	11.28	35.51
7	Net Profit for the period after tax (5-6)	72.87	37.33	14.55	110.20	37.23	145.84
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan	0.01	0.02	0.07	0.03	0.14	0.06
	(ii) income tax related to items no (i) above	0.00	(0.01)	(0.03)	(0.01)	(0.06)	(0.02)
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.01	0.01	0.04	0.02	0.08	0.04
9	Total Comprehensive Income for the period (7+8)	72.88	37.34	14.59	110.22	37.31	145.88
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						
12	EPS ₹ - (Not Annualised)						
	- Basic	6.36	3.26	1.27	9.61	3.25	12.72
	- Diluted	6.36	3.26	1.27	9.61	3.25	12.72
	(See accompanying notes to the Financial Results)						



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

II. **UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(₹ in Crores)

Particulars		As at September	As at March 31,
		30, 2020	2020
		Unaudited	Audited
A	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	746.39	775.30
	(b) Capital work-in-progress	13.65	12.19
	(c) Right-of-Use Assets	9.75	11.26
	(d) Intangible assets	0.64	0.64
	(e) Financial Assets		
	(i) Investments	29.16	17.53
	(ii) Other Financial Assets	5.50	5.77
	(f) Other assets	20.47	15.54
	Total Non-Current Assets	825.56	838.23
	Current Assets		
	(a) Inventories	596.28	598.71
	(b) Financial assets		
	(i) Investments	5.15	4.60
	(ii) Trade receivables	186.35	154.24
	(iii) Cash and cash equivalents	138.93	94.15
	(iv) Bank Balances other than (ii) above	6.93	7.21
	(v) Other Financial assets	1.31	1.46
	(c) Other current assets	21.38	35.74
	Assets held for sale	1.76	1.76
	Total Current Assets	958.09	897.87
	Total Assets	1,783.65	1,736.10
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	22.93	22.93
	(b) Other equity	1,413.75	1,303.53
	Total Equity	1,436.68	1,326.46
	Liabilities		
1	Non-current liabilities		
	(a) Financial liabilities		
	i Borrowings	1.50	1.44
	(b) Provisions	6.52	6.52
	(c) I Deferred Tax liabilities (net)	30.32	34.92
	(d) Other liabilities	9.18	11.49
	(e) Government grant	5.55	5.44
	Total Non-current liabilities	53.07	59.81
2	Current liabilities		
	(a) Financial liabilities		
	i Borrowings	103.19	145.60
	ii Trade payables		
	a) total outstanding dues of creditors other than micro enterprises and small enterprises	133.69	134.03
	b) total outstanding dues of micro enterprises and small enterprises	0.78	0.78
	iii Other Financial Liabilities	2.31	12.52
	(b) Other Current Liabilities	18.48	31.08
	(c) Government grant	1.83	2.00
	(d) Provisions	6.07	6.26
	(e) Current tax liabilities (net)	27.55	17.56
	Total Current Liabilities	293.90	349.83
	Total Equity and Liabilities	1,783.65	1,736.10



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. Unaudited Standalone Statement of Cash Flows for the Half year ended 30th September, 2020

(₹ in Crores)

Particulars	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
A. Cash flow from operating activities		
Profit before tax	146.30	48.51
Adjustments for:		
Depreciation and amortization expenses	54.05	50.65
Deferred income from Government grants	(0.97)	(0.96)
Dividend income	(0.08)	(0.29)
Net loss on Sale/fair value of non-current Investment FVTPL	(1.58)	2.07
Profit on Sale of Current Investments	-	(0.52)
Mark to market (gain)/loss on derivative financial instruments	(9.46)	(0.01)
Provision/(writeback) for doubtful debts and advances (net)	0.39	0.95
Bad debts recovered	-	0.03
Loss on discarding of asset & Sale of assets	0.01	0.04
(Gain) / Loss on disposal of property, plant and equipment	0.01	(0.09)
Interest income	(2.24)	(0.83)
Finance costs	0.98	2.60
Operating Profit before Working Capital changes	187.41	102.15
Adjustments for:		
Decrease/(Increase) in other assets (Current and Non Current)	15.12	20.11
Decrease/(Increase) in other financial asset (Current and Non Current)	0.44	2.59
Decrease/(Increase) in Trade receivables	(32.11)	52.29
Decrease/(Increase) in Inventories	2.42	99.05
Increase/(Decrease) in Other Current Financial Liabilities	(1.65)	3.73
Increase/(Decrease) in Provision (Current and Non Current)	(0.19)	1.01
Increase/(Decrease) in Other Liabilities (Current and Non Current)	(14.93)	(2.14)
Increase/(Decrease) in Trade Payable	(0.34)	(38.57)
Cash generated from operations	156.17	240.22
Direct taxes paid (net of refunds)	(30.72)	14.50
Cash flows before exceptional items	125.45	254.72
Exceptional items	0.00	0.00
Net Cash flow generated from operating activities (A)	125.45	254.72
B. Cash flow from Investing activities		
Proceeds on sale of Property, Plant and Equipments	0.22	0.31
Capital expenditure on payment towards Property, Plant and Equipment including capital advances and Capital work-in-progress	(30.51)	(55.41)
Purchase of Intangibles assets	-	(0.01)
Proceeds from sale/maturity of Non Current investments	(10.05)	16.97
Proceeds from sale/maturity of current investments	(0.55)	-
Investment in Non-current deposits with banks (having maturity more than 12 months)	(0.04)	2.20
Change in Government grant	(0.04)	(1.01)
Interest income	2.27	0.83
Dividend income	0.08	0.29
Net Cash flow generated from (used in) investing activity (B)	(38.62)	(35.83)
C. Cash flow from Financing activities		
Government Grant Received	1.00	-
Finance cost paid (Including interest on lease obligation)	(1.36)	(2.60)
Proceeds from Non-current borrowings	0.06	0.04
Repayment of current borrowings (Net)	(42.40)	(86.86)
Dividend paid	0.65	(11.47)
Dividend distribution tax paid	-	(2.36)
Net Cash flow generated from financing activity (C)	(42.05)	(103.25)
Net increase in cash and cash equivalents (A + B + C)	44.78	115.64
Cash and cash equivalents at the beginning of the year	94.15	9.96
Cash and cash equivalents at year end	138.93	125.60



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV Notes :

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 20, 2020.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the half year ending September 30, 2020.
- 4 Pursuant to the Taxation Law (Amendment) Act 2019 issued by the Ministry of Law and Justice (Legislative Department) on December 12, 2019 effective from April 01, 2019, domestic companies have the option to pay Corporate Income Tax rate 22% plus applicable surcharge and cess ("New tax rate") subject to certain conditions. Based on the assessment, the Company has chosen to exercise the option of New tax rate from April 01, 2020.
- 5 On September 9, 2020, the Company has acquired 100% of the issued equity share capital of Mohit Agro Commodities Processing Private Limited for cash consideration of Rs. 12.64 crore, making it a wholly owned subsidiary of the Company.
- 6 The Company has split face value of equity shares from Rs. 2 to Re. 1 per equity share as approved by the shareholders in the Annual General Meeting of the Company which was held on August 29, 2020 with the record date of October 5, 2020.
- 7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 20th October, 2020

Manish Gupta
Chairman & Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]		[AUDITED]
1	Income from operations						
	(a) Revenue from Operations	989.29	828.27	908.36	1,817.56	1,919.80	3,816.59
	(b) Other Income	10.92	6.04	0.82	16.96	3.50	9.53
	Total Income	1,000.21	834.31	909.18	1,834.52	1,923.30	3,826.12
2	Expenses						
	(a) Cost of materials consumed	610.85	492.35	584.43	1,103.20	1,214.01	2,674.00
	(b) Purchase of stock-in-trade	96.76	160.66	104.91	257.42	267.79	340.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.87	(10.48)	56.27	14.39	86.57	(6.64)
	(d) Employee benefits expense	29.39	22.55	22.05	51.94	44.91	101.91
	(e) Finance Cost	1.17	1.44	2.92	2.61	5.28	9.10
	(f) Depreciation and amortisation expense	26.76	27.29	25.55	54.05	50.65	100.78
	(g) Other expenses	117.35	87.33	95.72	204.68	205.58	425.51
	Total Expenses	907.15	781.14	891.85	1,688.29	1,874.79	3,644.77
3	Profit before Exceptional Items & Tax (1-2)	93.06	53.17	17.33	146.23	48.51	181.35
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit before tax (3+4)	93.06	53.17	17.33	146.23	48.51	181.35
6	Tax Expense :						
	- Current Tax	25.50	15.20	5.24	40.70	15.30	51.46
	- Deferred Tax	(5.24)	0.64	(2.46)	(4.60)	(4.02)	(15.95)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-
	Total Tax Expense	20.26	15.84	2.78	36.10	11.28	35.51
7	Net Profit for the period after tax (5-6)	72.80	37.33	14.55	110.13	37.23	145.84
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan	0.01	0.02	0.07	0.03	0.14	0.06
	(ii) income tax related to items no (i) above	0.00	(0.01)	(0.03)	(0.01)	(0.06)	(0.02)
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.01	0.01	0.04	0.02	0.08	0.04
9	Total Comprehensive Income for the period (7+8)	72.81	37.34	14.59	110.15	37.31	145.88
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						
12	EPS ₹ - (Not Annualised)						
	- Basic	6.35	3.26	1.27	9.61	3.25	12.72
	- Diluted	6.35	3.26	1.27	9.61	3.25	12.72
	(See accompanying notes to the Financial Results)						



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

II. **UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

(₹ in Crores)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
A Assets		
1 Non-Current Assets		
(a) Property, Plant and Equipment	746.53	775.30
(b) Capital work-in-progress	13.65	12.19
(c) Right-of-Use Assets	9.75	11.26
(d) Intangible assets	0.64	0.64
(e) Goodwill on consolidation	7.15	0.00
(f) Financial Assets		
(i) Investments	18.85	17.53
(ii) Other Financial Assets	5.50	5.77
(g) Other assets	20.49	15.54
Total Non-Current Assets	822.56	838.23
Current Assets		
(a) Inventories	596.28	598.71
(b) Financial assets		
(i) Investments	5.15	4.60
(ii) Trade receivables	186.35	154.24
(iii) Cash and cash equivalents	139.33	94.15
(iv) Bank Balances other than (ii) above	6.93	7.21
(v) Other Financial assets	1.31	1.46
(c) Other current assets	21.40	35.74
Assets held for sale	1.76	1.76
Total Current Assets	958.51	897.87
Total Assets	1,781.07	1,736.10
B Equity and Liabilities		
Equity		
(a) Equity share capital	22.93	22.93
(b) Other equity	1,413.69	1,303.53
Total Equity	1,436.62	1,326.46
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
i Borrowings	1.50	1.44
(b) Provisions	6.52	6.52
(c) Deferred Tax liabilities (net)	30.32	34.92
(d) Other liabilities	9.17	11.49
(e) Government grant	5.55	5.44
Total Non-current liabilities	53.06	59.81
2 Current liabilities		
(a) Financial liabilities		
i Borrowings	103.19	145.60
ii Trade payables		
a) total outstanding dues of creditors other than micro enterprises and small enterprises	131.18	134.03
b) total outstanding dues of micro enterprises and small enterprises	0.78	0.78
iii Other Financial Liabilities	2.31	12.52
(b) Other Current Liabilities	18.48	31.08
(c) Government grant	1.83	2.00
(d) Provisions	6.07	6.26
(e) Current tax liabilities (net)	27.55	17.56
Total Current Liabilities	291.39	349.83
Total Equity and Liabilities	1,781.07	1,736.10



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. Unaudited Consolidated Statement of Cash Flows for the Half year ended 30th September, 2020

(₹ in Crores)

Particulars	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
A. Cash flow from operating activities		
Profit before tax	146.23	48.51
<u>Adjustments for:</u>		
Depreciation and amortization expenses	54.05	50.65
Deferred income from Government grants	(0.97)	(0.96)
Dividend income	(0.08)	(0.29)
Net loss on Sale/fair value of non-current Investment FVTPL	(1.58)	2.07
Profit on Sale of Current Investments	-	(0.52)
Mark to market (gain)/loss on derivative financial instruments	(9.46)	(0.01)
Provision/(writeback) for doubtful debts and advances (net)	0.39	0.95
Bad debts recovered	-	0.03
Loss on discarding of asset & Sale of assets	0.01	0.04
(Gain) / Loss on disposal of property, plant and equipment	0.01	(0.09)
Interest income	(2.24)	(0.83)
Finance costs	0.98	2.60
Operating Profit before Working Capital changes	187.34	102.15
<u>Adjustments for:</u>		
Decrease/(Increase) in other assets (Current and Non Current)	15.12	20.11
Decrease/(Increase) in other financial asset (Current and Non Current)	0.57	2.59
Decrease/(Increase) in Trade receivables	(32.11)	52.29
Decrease/(Increase) in Inventories	2.42	99.05
Increase/(Decrease) in Other Current Financial Liabilities	(1.65)	3.73
Increase/(Decrease) in Provision (Current and Non Current)	(0.19)	1.01
Increase/(Decrease) in Other Liabilities (Current and Non Current)	(14.94)	(2.14)
Increase/(Decrease) in Trade Payable	(0.34)	(38.57)
Cash generated from operations	156.22	240.22
Direct taxes paid (net of refunds)	(30.72)	14.50
Cash flows before exceptional items	125.50	254.72
Exceptional items	0.00	0.00
Net Cash flow generated from operating activities (A)	125.50	254.72
B. Cash flow from Investing activities		
Proceeds on sale of Property, Plant and Equipments	0.22	0.31
Capital expenditure on payment towards Property, Plant and Equipment including capital advances and Capital work-in-progress	(30.51)	(55.41)
Purchase of Intangibles assets	-	(0.01)
Proceeds from sale/maturity of Non Current investments	(10.05)	16.97
Proceeds from sale/maturity of current investments	(0.55)	-
Investment in Non-current deposits with banks (having maturity more than 12 months)	(0.04)	2.20
Change in Government grant	(0.04)	(1.01)
Interest income	2.27	0.83
Dividend income	0.08	0.29
Net Cash flow generated from (used in) investing activity (B)	(38.62)	(35.83)
C. Cash flow from Financing activities		
Government Grant Received	1.00	
Finance cost paid (Including interest on lease obligation)	(1.36)	(2.60)
Proceeds from Non-current borrowings	0.06	0.04
Repayment of current borrowings (Net)	(42.40)	(86.86)
Dividend paid	0.65	(11.47)
Dividend distribution tax paid	-	(2.36)
Net Cash flow generated from financing activity (C)	(42.05)	(103.25)
Net increase in cash and cash equivalents (A + B + C)	44.83	115.64
Cash and cash equivalents at the beginning of the year	94.50	9.96
Cash and cash equivalents at year end	139.33	125.60



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV. Notes :

- 1 The above consolidated financial results of the Parent Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on October 20, 2020.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Consolidated results for the quarter and half year ended September 30, 2020 include results of Mohit Agro Commodities Processing Private Limited from date of acquisition i.e. September 9, 2020. Figures for other columns are of Standalone Statement of unaudited result, Standalone unaudited statement of Assets and Liabilities and Unaudited Standalone statement of Cash flow.
- 4 The Parent Company has split face value of equity shares from Rs. 2 to Re. 1 per equity share as approved by the shareholders in the Annual General Meeting of the Parent Company which was held on August 29, 2020 with the record date of October 5, 2020.
- 5 The standalone financial results of the Parent Company for the quarter and the half year ending September 30, 2020 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com

Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
Total Income	1,000.21	834.31	909.18	1,834.52	1,923.30	3,826.12
Profit before tax	93.13	53.17	17.33	146.30	48.51	181.35
Net Profit/(loss)	72.87	37.33	14.55	110.20	37.23	145.84
Other Comprehensive Income/(loss)	0.01	0.01	0.04	0.02	0.08	0.04
Total Comprehensive Income/(loss)	72.88	37.34	14.59	110.22	37.31	145.88

- 6 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Segment Revenue (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	45.02	26.75	35.86	71.77	70.61	169.34
	(b) Maize Processing Division	482.34	340.13	470.51	822.47	976.47	1970.89
	(c) Other Agro Processing Division	460.26	459.14	399.42	919.40	867.43	1666.69
	(d) Power Division	1.67	2.25	2.57	3.92	5.29	9.67
	Net Sales/ Income from Operations	989.29	828.27	908.36	1817.56	1919.80	3816.59
2	Segment Results (Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	(2.95)	(2.54)	(3.84)	(5.49)	(5.27)	(13.40)
	(b) Maize Processing Division	76.21	45.86	28.08	122.07	53.50	170.56
	(c) Other Agro Processing Division	33.95	15.38	2.17	49.33	14.61	69.20
	(d) Power Division	0.76	1.35	1.67	2.11	3.52	6.03
	Total	107.97	60.05	28.08	168.02	66.36	232.39
	Less : i Finance costs	1.17	1.44	2.92	2.61	5.28	9.10
	Less : ii Net unallocable (Income)/Expenditure	13.74	5.44	7.83	19.18	12.57	41.94
	Less : iii Exceptional items	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	93.06	53.17	17.33	146.23	48.51	181.35
3	Segment Assets						
	(a) Cotton Yarn Division	87.21	89.30	112.77	87.21	112.77	95.60
	(b) Maize Processing Division	1135.66	1238.21	911.14	1135.66	911.14	1018.83
	(c) Other Agro Processing Division	331.81	504.97	397.63	331.81	397.63	446.99
	(d) Power Division	22.79	23.75	24.90	22.79	24.90	23.87
	(e) Unallocable Assets	203.60	139.85	195.47	203.60	195.47	150.81
	Total Segment Assets	1781.07	1996.08	1641.91	1781.07	1641.91	1736.10
4	Segment Liabilities						
	(a) Cotton Yarn Division	24.76	23.52	20.85	24.76	20.85	25.60
	(b) Maize Processing Division	84.07	206.63	90.40	84.07	90.40	96.57
	(c) Other Agro Processing Division	40.89	153.11	82.43	40.89	82.43	50.06
	(d) Power Division	0.24	0.32	0.29	0.24	0.29	0.13
	(e) Unallocable Liabilities	194.49	248.68	216.02	194.49	216.02	237.28
	Total Segment Liabilities	344.45	632.26	409.99	344.45	409.99	409.64

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 20th October, 2020

Manish Gupta
Chairman & Managing Director
DIN - 00028196