



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-8]		[Refer Note-8]		
1	Income from Operations					
	(a) Revenue from Operations	1,676.54	1,211.20	898.16	4,705.30	3,816.59
	(b) Other Income	1.45	10.42	3.92	28.83	9.79
	Total Income	1,677.99	1,221.62	902.08	4,734.13	3,826.38
2	Expenses					
	(a) Cost of materials consumed	996.04	843.50	681.92	2,942.74	2,674.00
	(b) Purchase of stock-in-trade	273.13	117.99	42.76	648.54	340.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33.25)	(82.14)	(50.86)	(101.00)	(6.64)
	(d) Employee benefits expense	43.55	32.32	26.94	127.81	101.91
	(e) Finance Cost	2.10	1.06	2.30	5.77	9.36
	(f) Depreciation and amortisation expense	23.60	25.60	24.77	103.25	100.78
	(g) Other expenses	207.62	142.32	117.20	554.55	425.51
	Total Expenses	1,512.79	1,080.65	845.03	4,281.66	3,645.03
3	Profit before Exceptional Items & Tax (1-2)	165.20	140.97	57.05	452.47	181.35
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	165.20	140.97	57.05	452.47	181.35
6	Tax Expense :					
	- Current Tax	45.60	36.20	12.46	122.50	51.46
	- Deferred Tax	1.18	(4.75)	(9.86)	(8.17)	(15.95)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-
	Total Tax Expense	46.78	31.45	2.60	114.33	35.51
7	Net Profit for the period after tax (5-6)	118.42	109.52	54.45	338.14	145.84
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	1.22	0.01	(0.15)	1.26	0.06
	(ii) Income tax related to items no (i) above	(0.31)	-	0.06	(0.32)	(0.02)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.91	0.01	(0.09)	0.94	0.04
9	Total Comprehensive Income for the period (7+8)	119.33	109.53	54.36	339.08	145.88
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93
11	Other Equity				1,642.62	1,303.54
12	EPS ₹ - (Not Annualised) (Refer Note. 5)					
	- Basic	5.16	4.78	2.37	14.74	6.36
	- Diluted	5.16	4.78	2.37	14.74	6.36
	(See accompanying notes to the Financial Results)					



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II.

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Crores)

Particulars		As at March 31, 2021	As at March 31, 2020
		Audited	Audited
A	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	721.80	775.30
	(b) Capital work-in-progress	106.31	12.19
	(c) Right-of-Use Assets	8.45	11.26
	(d) Intangible assets	0.49	0.64
	(e) Financial Assets		
	(i) Investments	35.62	17.53
	(ii) Other Financial Assets	6.21	5.77
	(f) Other assets	31.05	15.54
	Total Non-Current Assets	909.93	838.23
	Current Assets		
	(a) Inventories	723.41	598.71
	(b) Financial assets		
	(i) Investments	155.97	4.60
	(ii) Trade receivables	225.38	154.24
	(iii) Cash and cash equivalents	91.50	94.15
	(iv) Bank Balances other than (ii) above	6.35	7.21
	(v) Other Financial assets	8.58	1.72
	(c) Other current assets	51.03	35.74
	Assets held for sale	1.76	1.76
	Total Current Assets	1,263.98	898.13
	Total Assets	2,173.91	1,736.36
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	22.93	22.93
	(b) Other equity	1,642.62	1,303.54
	Total Equity	1,665.55	1,326.47
	Liabilities		
1	Non-current liabilities		
	(a) Financial liabilities		
	i Borrowings	2.12	1.44
	ii Lease liability	8.06	10.15
	(b) Provisions	6.62	6.51
	(c) IDeferred Tax liabilities (net)	43.76	34.92
	(d) Other liabilities	0.92	1.34
	(e) Government grant	4.60	5.44
	Total Non-current liabilities	66.08	59.80
2	Current liabilities		
	(a) Financial liabilities		
	i Borrowings	150.61	145.60
	ii Lease liability	2.68	2.89
	iii Trade payables		
	a) total outstanding dues of creditors other than micro enterprises and small enterprises	167.45	134.03
	b) total outstanding dues of micro enterprises and small enterprises	2.70	0.78
	iv Other Financial Liabilities	21.88	12.52
	(b) Other Current Liabilities	82.53	28.45
	(c) Government grant	1.94	2.00
	(d) Provisions	6.20	6.26
	(e) Current tax liabilities (net)	6.29	17.56
	Total Current Liabilities	442.28	350.09
	Total Equity and Liabilities	2,173.91	1,736.36



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. Audited Standalone Statement of Cash Flows for the year ended 31st March, 2021

(₹ in Crores)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
A. Cash flow from operating activities		
Profit before tax	452.47	181.35
<u>Adjustments for:</u>		
Depreciation and amortization expenses	103.37	100.78
Deferred income from Government grants	(1.85)	(1.93)
Dividend income	(0.94)	(0.92)
Net loss on Sale/fair value of non-current Investment FVTPL	(6.78)	7.22
Profit on Sale of Current Investments	-	(0.52)
Mark to market (gain)/loss on derivative financial instruments	-	1.59
Provision/(writeback) for doubtful debts and advances (net)	0.42	0.52
Loss on discarding of asset & Sale of assets	2.74	0.43
(Gain) / Loss on disposal of property, plant and equipment	(0.08)	0.04
Interest income	(7.14)	(3.28)
Finance costs	3.08	4.65
Remeasurements of the defined benefit plans	1.26	-
Operating Profit before Working Capital changes	546.55	289.93
<u>Adjustments for:</u>		
Decrease/(Increase) in other assets (Current and Non Current)	(14.61)	41.09
Decrease/(Increase) in other financial asset (Current and Non Current)	(5.64)	2.27
Decrease/(Increase) in Trade receivables	(71.56)	63.71
Decrease/(Increase) in Inventories	(124.71)	(97.07)
(Decrease)/Increase in Other Current Financial Liabilities	(1.20)	(7.70)
(Decrease)/Increase in Provision (Current and Non Current)	0.05	1.03
(Decrease)/Increase in Other Liabilities (Current and Non Current)	53.66	17.82
(Decrease)/Increase in Trade Payable	35.35	(33.98)
Cash generated from operations	417.89	277.10
Direct taxes paid (net of refunds)	(117.08)	(36.17)
Cash flows before exceptional items	300.81	240.93
Exceptional items	-	-
Net Cash flow generated from operating activities (A)	300.81	240.93
B. Cash flow from Investing activities		
Proceeds on sale of Property, Plant and Equipments	0.30	1.00
Capital expenditure on payment towards Property, Plant and Equipment including capital advances and Capital work-in-progress	(149.07)	(86.01)
Purchase of Intangibles assets	-	(0.08)
Proceeds from sale/maturity of Non Current investments	2.95	2.90
Purchase of Non Current investments	(14.27)	-
Proceeds from sale/maturity of current investments	-	20.72
Purchase of Current investments	(151.37)	-
Investment in bank deposits (having maturity more than 3 months)	(0.10)	(0.04)
Investment in Non-current deposits with banks (having maturity more than 12 months)	(0.80)	(1.48)
Change in Government grant	0.95	(1.46)
Interest income	6.28	4.03
Dividend income	0.94	0.92
Net Cash flow generated from (used in) investing activity (B)	(304.19)	(59.50)
C. Cash flow from Financing activities		
Payment of principal portion of lease obligation	(2.31)	(1.67)
Finance cost paid (Including interest on lease obligation)	(3.57)	(4.73)
Proceeds from Non-current borrowings	0.68	0.66
Repayment of current borrowings (Net)	5.00	(63.64)
Dividend paid	0.93	(23.14)
Dividend distribution tax paid	-	(4.72)
Net Cash flow generated from financing activity (C)	0.73	(97.24)
Net increase in cash and cash equivalents (A + B + C)	(2.65)	84.19
Cash and cash equivalents at the beginning of the year	94.15	9.96
Cash and cash equivalents at year end	91.50	94.15



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV Notes :

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 22, 2021.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ending March 31, 2021.
- 4 Pursuant to the Taxation Law (Amendment) Act 2019 issued by the Ministry of Law and Justice (Legislative Department) on December 12, 2019 effective from April 01, 2019, domestic companies have the option to pay Corporate Income Tax rate 22% plus applicable surcharge and cess ("New tax rate") subject to certain conditions. Based on the assessment, the Company has chosen to exercise the option of New tax rate from April 01, 2020.
- 5 Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on August 29, 2020, each equity share of face value of Rs. 2/- per share was subdivided into two equity shares of face value of Re. 1/- per share, with effect from the record date, i.e. October 5, 2020. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 – Earnings per Share.
- 6 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 7 The Board of Directors at its meeting held on May 22, 2021, has proposed a final dividend of Rs. 0.60 per equity share. The same is subject to shareholders' approval in the Annual General Meeting.
- 8 The figures for the current quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020, respectively and published year to date figures up to third quarter ended December 31, 2020 and December 31, 2019, respectively which were subjected to limited review.
- 9 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

V. STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2021 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	
1	Segment Revenue (Net Sales/Income from each Segment)					
	(a) Cotton Yarn Division	52.14	37.98	48.11	161.89	169.34
	(b) Maize Processing Division	578.02	557.49	517.38	1,957.98	1,970.89
	(c) Other Agro Processing Division	1,044.81	613.92	330.35	2,578.13	1,666.69
	(d) Power Division	1.57	1.81	2.32	7.30	9.67
	Net Sales/ Income from Operations	1,676.54	1,211.20	898.16	4,705.30	3,816.59
2	Segment Results (Profit before Interest & tax from each Segment)					
	(a) Cotton Yarn Division	8.27	(2.07)	(4.03)	0.71	(13.40)
	(b) Maize Processing Division	106.27	116.76	65.36	345.10	170.56
	(c) Other Agro Processing Division	79.87	36.01	14.77	165.21	69.20
	(d) Power Division	0.59	0.85	1.39	3.55	6.03
	Total	194.99	151.55	77.49	514.56	232.39
	Less : i Finance costs	2.10	1.06	2.04	5.77	9.10
	Less : ii Net unallocable (Income)/Expenditure	27.69	9.52	18.40	56.32	41.94
	Less : iii Exceptional items	-	-	-	-	-
	Total Profit/(Loss) Before Tax	165.20	140.97	57.05	452.47	181.35
3	Segment Assets					
	(a) Cotton Yarn Division	88.96	79.20	95.60	88.96	95.60
	(b) Maize Processing Division	1,205.65	1,221.08	1,018.83	1,205.65	1,018.83
	(c) Other Agro Processing Division	543.42	626.67	446.99	543.42	446.99
	(d) Power Division	21.90	23.04	23.87	21.90	23.87
	(e) Unallocable Assets	313.98	123.33	151.07	313.98	151.07
	Total Segment Assets	2,173.91	2,073.32	1,736.36	2,173.91	1,736.36
4	Segment Liabilities					
	(a) Cotton Yarn Division	30.79	21.34	25.60	30.79	25.60
	(b) Maize Processing Division	120.61	163.65	96.57	120.61	96.57
	(c) Other Agro Processing Division	85.63	88.46	50.06	85.63	50.06
	(d) Power Division	0.21	0.14	0.13	0.21	0.13
	(e) Unallocable Liabilities	271.12	253.50	237.53	271.12	237.53
	Total Segment Liabilities	508.36	527.09	409.89	508.36	409.89

Place : Ahmedabad
Date : 22nd May, 2021

Manish Gupta
Chairman & Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-8]		[Refer Note-8]		
1	Income from Operations					
	(a) Revenue from Operations	1,676.54	1,211.20	898.16	4,705.30	3,816.59
	(b) Other Income	1.47	10.42	3.92	28.85	9.79
	Total Income	1,678.01	1,221.62	902.08	4,734.15	3,826.38
2	Expenses					
	(a) Cost of materials consumed	996.04	843.50	681.92	2,942.74	2,674.00
	(b) Purchase of stock-in-trade	273.13	117.99	42.76	648.54	340.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33.25)	(82.14)	(50.86)	(101.00)	(6.64)
	(d) Employee benefits expense	43.55	32.32	26.94	127.81	101.91
	(e) Finance Cost	2.10	1.06	2.30	5.77	9.36
	(f) Depreciation and amortisation expense	23.60	25.60	24.77	103.25	100.78
	(g) Other expenses	207.64	142.32	117.20	554.64	425.51
	Total Expenses	1,512.81	1,080.65	845.03	4,281.75	3,645.03
3	Profit before Exceptional Items & Tax (1-2)	165.20	140.97	57.05	452.40	181.35
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	165.20	140.97	57.05	452.40	181.35
6	Tax Expense :					
	- Current Tax	45.60	36.20	12.46	122.50	51.46
	- Deferred Tax	1.18	(4.75)	(9.86)	(8.17)	(15.95)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-
	Total Tax Expense	46.78	31.45	2.60	114.33	35.51
7	Net Profit for the period after tax (5-6)	118.42	109.52	54.45	338.07	145.84
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	1.22	0.01	(0.15)	1.26	0.06
	(ii) Income tax related to items no (i) above	(0.31)	-	0.06	(0.32)	(0.02)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.91	0.01	(0.09)	0.94	0.04
9	Total Comprehensive Income for the period (7+8)	119.33	109.53	54.36	339.01	145.88
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93
11	Other Equity				1,633.72	1,303.54
12	EPS ₹ - (Not Annualised) (Refer Note. 5)					
	- Basic	5.16	4.78	2.37	14.74	6.36
	- Diluted	5.16	4.78	2.37	14.74	6.36
	(See accompanying notes to the Financial Results)					



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II.

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Crores)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
A Assets		
1 Non-Current Assets		
(a) Property, Plant and Equipment	721.94	775.30
(b) Capital work-in-progress	106.31	12.19
(c) Right-of-Use Assets	8.45	11.26
(d) Intangible assets	0.49	0.64
(e) Financial Assets		
(i) Investments	23.64	17.53
(ii) Other Financial Assets	6.21	5.77
(f) Other assets	31.05	15.54
Total Non-Current Assets	898.09	838.23
Current Assets		
(a) Inventories	723.41	598.71
(b) Financial assets		
(i) Investments	155.98	4.60
(ii) Trade receivables	225.38	154.24
(iii) Cash and cash equivalents	91.52	94.15
(iv) Bank Balances other than (ii) above	6.75	7.21
(v) Other Financial assets	8.58	1.72
(c) Other current assets	51.03	35.74
Assets held for sale	1.76	1.76
Total Current Assets	1,264.41	898.13
Total Assets	2,162.50	1,736.36
B Equity and Liabilities		
Equity		
(a) Equity share capital	22.93	22.93
(b) Other equity	1,633.72	1,303.54
Total Equity	1,656.65	1,326.47
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
i Borrowings	2.12	1.44
ii Lease liability	8.06	10.15
(b) Provisions	6.62	6.51
(c) Deferred Tax liabilities (net)	43.76	34.92
(d) Other liabilities	0.92	1.34
(e) Government grant	4.60	5.44
Total Non-current liabilities	66.08	59.80
2 Current liabilities		
(a) Financial liabilities		
i Borrowings	150.61	145.60
ii Lease liability	2.68	2.89
iii Trade payables		
a) total outstanding dues of creditors other than micro enterprises and small enterprises	164.95	134.03
b) total outstanding dues of micro enterprises and small enterprises	2.70	0.78
iv Other Financial Liabilities	21.88	12.52
(b) Other Current Liabilities	82.53	28.45
(c) Government grant	1.94	2.00
(d) Provisions	6.20	6.26
(e) Current tax liabilities (net)	6.28	17.56
Total Current Liabilities	439.77	350.09
Total Equity and Liabilities	2,162.50	1,736.36



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. Audited Consolidated Statement of Cash Flows for the year ended 31st March, 2021

(₹ in Crores)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
A. Cash flow from operating activities		
Profit before tax	452.40	181.35
Adjustments for:		
Depreciation and amortization expenses	103.37	100.78
Deferred income from Government grants	(1.85)	(1.93)
Dividend income	(0.94)	(0.92)
Net loss on Sale/fair value of non-current Investment FVTPL	(6.78)	7.22
Profit on Sale of Current Investments	-	(0.52)
Mark to market (gain)/loss on derivative financial instruments	-	1.59
Provision/(writeback) for doubtful debts and advances (net)	0.42	0.52
Loss on discarding of asset & Sale of assets	2.74	0.43
(Gain) / Loss on disposal of property, plant and equipment	(0.08)	0.04
Interest income	(7.16)	(3.28)
Finance costs	3.08	4.65
Remeasurements of the defined benefit plans	1.26	-
Operating Profit before Working Capital changes	546.46	289.93
Adjustments for:		
Decrease/(Increase) in other assets (Current and Non Current)	(14.61)	41.09
Decrease/(Increase) in other financial asset (Current and Non Current)	(5.64)	2.27
Decrease/(Increase) in Trade receivables	(71.56)	63.71
Decrease/(Increase) in Inventories	(124.71)	(97.07)
(Decrease)/Increase in Other Current Financial Liabilities	(1.20)	(7.70)
(Decrease)/Increase in Provision (Current and Non Current)	0.05	1.03
(Decrease)/Increase in Other Liabilities (Current and Non Current)	53.66	17.82
(Decrease)/Increase in Trade Payable	32.84	(33.98)
	-	-
Cash generated from operations	415.29	277.10
Direct taxes paid (net of refunds)	(117.09)	(36.17)
Cash flows before exceptional items	298.20	240.93
Exceptional items	-	-
Net Cash flow generated from operating activities (A)	298.20	240.93
B. Cash flow from Investing activities		
Proceeds on sale of Property, Plant and Equipments	0.30	1.00
Capital expenditure on payment towards Property, Plant and Equipment including capital advances and Capital work-in-progress	(149.21)	(86.01)
Purchase of Intangibles assets	-	(0.08)
Proceeds from sale/maturity of Non Current investments	2.95	2.90
Purchase of Non Current investments	(11.12)	-
Proceeds from sale/maturity of current investments	-	20.72
Purchase of Current investments	(151.37)	-
Investment in bank deposits (having maturity more than 3 months)	(0.50)	(0.04)
Investment in Non-current deposits with banks (having maturity more than 12 months)	(0.79)	(1.48)
Change in Government grant	0.95	(1.46)
Interest income	6.30	4.03
Dividend income	0.94	0.92
Net Cash flow generated from (used in) investing activity (B)	(301.55)	(59.50)
C. Cash flow from Financing activities		
Payment of principal portion of lease obligation	(2.31)	(1.67)
Finance cost paid (Including interest on lease obligation)	(3.57)	(4.73)
Proceeds from Non-current borrowings	0.68	0.66
Repayment of current borrowings (Net)	5.00	(63.64)
Dividend paid	0.92	(23.15)
Dividend distribution tax paid	-	(4.71)
Net Cash flow generated from financing activity (C)	0.72	(97.24)
Net increase in cash and cash equivalents (A + B + C)	(2.63)	84.19
Cash and cash equivalents at the beginning of the year	94.15	9.96
Cash and cash equivalents at year end	91.52	94.15



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IV Notes :

- 1 The above consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 22,2021.
- 2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The consolidated results for the quarter and year ended March 31, 2021 include results of Mohit Agro Commodities Processing Private Limited from date of acquisition i.e. September 9, 2020. Figures for other columns are of Standalone Statement of unaudited result, Standalone unaudited statement of Assets and Liabilities and Unaudited Standalone statement of Cash flow.
- 4 Pursuant to the Taxation Law (Amendment) Act 2019 issued by the Ministry of Law and Justice (Legislative Department) on December 12, 2019 effective from April 01, 2019, domestic companies have the option to pay Corporate Income Tax rate 22% plus applicable surcharge and cess ("New tax rate") subject to certain conditions. Based on the assessment, the Holding Company has chosen to exercise the option of New tax rate from April 01, 2020.
- 5 The Parent Company has split face value of equity shares from Rs.2/- to Re.1/- per equity share as approved by the shareholders in the Annual General Meeting of the Parent Company which was held on August 29, 2020 with the record date of October 5, 2020.
- 6 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Group towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 7 The Board of Directors of the Holding Company at its meeting held on May 22,2021, has proposed a final dividend of Rs. 0.60 per equity share. The same is subject to shareholders' approval in the Annual General Meeting.
- 8 The figures for the current quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020, respectively and published year to date figures up to third quarter ended December 31, 2020 and December 31, 2019, respectively which were subjected to limited review.
- 9 The standalone financial results of the Parent Company for the quarter and the year ending March 31, 2021 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com

Key standalone financial information is given

(₹ in Crores)

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Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	
Total Income	1,677.99	1,221.62	902.08	4,734.13	3,826.38
Profit before tax	165.20	140.97	57.05	452.47	181.35
Net Profit/(loss)	118.42	109.52	54.45	338.14	145.84
Other Comprehensive Income/(loss)	0.91	0.01	(0.09)	0.94	0.04
Total Comprehensive Income/(loss)	119.33	109.53	54.36	339.08	145.88

- 11 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



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V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2021 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	
1	Segment Revenue (Net Sales/Income from each Segment)					
	(a) Cotton Yarn Division	52.14	37.98	48.11	161.89	169.34
	(b) Maize Processing Division	578.02	557.49	517.38	1,957.98	1,970.89
	(c) Other Agro Processing Division	1,044.81	613.92	330.35	2,578.13	1,666.69
	(d) Power Division	1.57	1.81	2.32	7.30	9.67
	Net Sales/ Income from Operations	1,676.54	1,211.20	898.16	4,705.30	3,816.59
2	Segment Results (Profit before Interest & tax from each Segment)					
	(a) Cotton Yarn Division	8.27	(2.07)	(4.03)	0.71	(13.40)
	(b) Maize Processing Division	106.27	116.76	65.36	345.10	170.56
	(c) Other Agro Processing Division	79.87	36.01	14.77	165.21	69.20
	(d) Power Division	0.59	0.85	1.39	3.55	6.03
	Total	195.00	151.55	77.49	514.56	232.39
	Less : i Finance costs	2.10	1.06	2.04	5.77	9.10
	Less : ii Net unallocable (Income)/Expenditure	27.70	9.52	18.40	56.39	41.94
	Less : iii Exceptional items	-	-	-	-	-
	Total Profit/(Loss) Before Tax	165.20	140.97	57.05	452.40	181.35
3	Segment Assets					
	(a) Cotton Yarn Division	88.96	79.20	95.60	88.96	95.60
	(b) Maize Processing Division	1,205.65	1,221.08	1,018.83	1,205.65	1,018.83
	(c) Other Agro Processing Division	543.42	626.67	446.99	543.42	446.99
	(d) Power Division	21.90	23.04	23.87	21.90	23.87
	(e) Unallocable Assets	302.57	120.75	151.07	302.57	151.07
	Total Segment Assets	2,162.50	2,070.74	1,736.36	2,162.50	1,736.36
4	Segment Liabilities					
	(a) Cotton Yarn Division	30.79	21.34	25.60	30.79	25.60
	(b) Maize Processing Division	120.61	163.65	96.57	120.61	96.57
	(c) Other Agro Processing Division	85.63	88.46	50.06	85.63	50.06
	(d) Power Division	0.21	0.14	0.13	0.21	0.13
	(e) Unallocable Liabilities	268.61	250.98	237.53	268.61	237.53
	Total Segment Liabilities	505.85	524.57	409.89	505.85	409.89

Place : Ahmedabad
Date : 22nd May, 2021

Manish Gupta
Chairman & Managing Director
DIN - 00028196