



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-6]		[Refer Note-6]		
1	Income from Operations					
	(a) Revenue from Operations	1,255.49	1,238.00	1,676.54	4,670.31	4,705.30
	(b) Other Income	19.73	10.44	1.45	54.04	28.83
	Total Income	1,275.22	1,248.44	1,677.99	4,724.35	4,734.13
2	Expenses					
	(a) Cost of materials consumed	769.37	780.23	996.04	2,626.17	2,942.74
	(b) Purchase of stock-in-trade	81.56	87.80	273.13	507.41	648.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.93)	12.97	(33.25)	87.60	(101.00)
	(d) Employee benefits expense	40.70	37.23	43.55	147.77	127.81
	(e) Finance Cost	1.75	2.03	2.10	5.68	5.77
	(f) Depreciation and amortisation expense	23.09	24.88	23.60	97.33	103.25
	(g) Other expenses	177.68	160.59	207.62	614.22	554.55
	Total Expenses	1,066.22	1,105.73	1,512.79	4,086.18	4,281.66
3	Profit before Exceptional Items & Tax (1-2)	209.00	142.71	165.20	638.17	452.47
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	209.00	142.71	165.20	638.17	452.47
6	Tax Expense :					
	- Current Tax	52.90	36.10	45.60	161.00	122.50
	- Deferred Tax	2.80	1.48	1.18	1.73	8.17
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-
	Total Tax Expense	55.70	37.58	46.78	162.73	114.33
7	Net Profit for the period after tax (5-6)	153.30	105.13	118.42	475.44	338.14
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	(0.93)	0.31	1.22	0.01	1.26
	(ii) Income tax related to items no (i) above	0.23	(0.08)	(0.31)	0.00	(0.32)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	(0.70)	0.23	0.91	0.01	0.94
9	Total Comprehensive Income for the period (7+8)	152.60	105.36	119.33	475.45	339.08
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93
11	Other Equity				2,104.29	1,642.62
12	EPS ₹ - (Not Annualised for Quarters)					
	- Basic	6.69	4.58	5.16	20.73	14.74
	- Diluted	6.69	4.58	5.16	20.73	14.74
	(See accompanying notes to the Financial Results)					



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. Gujarat Ambuja Exports Limited
Standalone Audited Balance Sheet as at 31st March 2022

(₹ in Crores)

Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	764.39	721.80
(b) Capital work-in-progress	245.97	106.31
(c) Right-of-Use Assets	6.19	8.45
(d) Intangible Assets	0.41	0.49
(e) Financial Assets	-	-
(i) Investments	63.59	35.62
(ii) Other Financial Assets	5.55	6.21
(f) Non Current Tax Assets (Net)	5.14	0.35
(g) Other Non Current Assets	34.98	31.20
Total Non-Current Assets	1,126.22	910.43
(2) Current Assets		
(a) Inventories	666.16	723.41
(b) Financial Assets		
(i) Investments	662.10	155.98
(ii) Trade Receivables	224.41	225.38
(iii) Cash and cash equivalents	10.14	91.50
(iv) Bank Balances other than (iii) above	7.83	6.35
(v) Other Financial assets	8.31	8.58
(c) Other current assets	57.12	50.87
Total	1,636.07	1,262.07
Assets Held for sale	1.73	1.76
Total Current Assets	1,637.80	1,263.83
TOTAL ASSETS [1 + 2]	2,764.02	2,174.26
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	22.93	22.93
(b) Other Equity	2,104.29	1,642.62
Total Equity Attributable to Shareholders of the Company	2,127.22	1,665.55
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.62	2.12
(ii) Lease Liability	5.98	8.06
(b) Provisions	6.93	6.62
(c) Deferred Tax Liabilities (Net)	45.49	43.76
(d) Other Liabilities	4.35	0.92
(e) Government Grant	8.00	4.60
Total Non-Current Liabilities	73.37	66.07
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	266.19	150.61
(ii) Lease Liability	3.28	2.68
(iii) Trade Payables		
a) Total outstanding dues of Micro Enterprises & Small Enterprises	4.55	2.70
b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	183.13	167.46
(iii) Other Financial Liabilities	19.18	21.88
(b) Other Current Liabilities	76.52	82.53
(c) Government Grant	1.75	1.94
(d) Provisions	5.40	6.20
(e) Liabilities for Current Tax (Net)	3.43	6.64
Total Current Liabilities	563.43	442.64
TOTAL EQUITY & LIABILITIES [1 + 2 + 3]	2,764.02	2,174.26



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. Standalone Audited Statement of Cash Flows for the year ended 31st March, 2022

(₹ in Crores)

Particulars	Year ended 31st March, 2022 (Audited)	Year ended 31st March, 2021 (Audited)
A. Cash Flow from Operating Activities		
Profit Before Tax	638.17	452.47
Adjustments for:		
Depreciation and Amortization Expenses	97.46	103.37
Deferred Income from Government Grants	(2.07)	(1.85)
Dividend Income	(2.56)	(0.94)
Net loss on Sale/fair value of Non-Current Investment FVTPL	(9.05)	(6.78)
Provision/(write back) for Doubtful Debts and Advances (net)	0.05	0.42
Bad debts recovered	(0.05)	(0.07)
Loss on Discarding of Asset & Sale of Assets	0.04	2.74
(Gain) / Loss on Disposal of Property, Plant and Equipment	(1.36)	(0.08)
Interest Income	(26.83)	(7.14)
Finance Costs	1.08	2.06
Remeasurements of the Defined Benefit Plans	0.01	1.26
Operating Profit before Working Capital changes	694.89	545.46
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(10.25)	(14.61)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	2.16	(5.64)
Decrease/(Increase) in Trade Receivables	0.96	(71.49)
Decrease/(Increase) in Inventories	57.26	(124.71)
(Decrease)/Increase in Other Current Financial Liabilities	0.58	(1.20)
(Decrease)/Increase in Provision (Current and Non-Current)	(0.50)	0.05
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(2.58)	53.66
(Decrease)/Increase in Trade Payable	17.52	35.35
Cash generated from Operations	760.04	416.88
Direct Taxes Paid (net of refunds)	(164.20)	(117.08)
Cash flows before Exceptional Items	595.84	299.79
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	595.84	299.79
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments	1.92	0.30
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(285.50)	(149.07)
Purchase of Intangibles Assets	(0.03)	(0.00)
Proceeds from Sale/Maturity of Non-Current Investments	6.07	2.95
Purchase of Non-Current Investments	(24.98)	(14.27)
Proceeds from Sale/Maturity of Current Investments	860.52	(0.00)
Purchase of Current Investments	(1,366.65)	(151.37)
Investment in Bank Deposits (having maturity more than 3 months)	(1.78)	(0.10)
Change in Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	0.88	(0.79)
Change in Government Grant	5.28	0.95
Interest Income	24.72	6.28
Dividend Income	2.56	0.94
Net Cash flow generated from (used in) Investing Activity (B)	(776.99)	(304.19)
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(1.47)	(2.31)
Finance Cost Paid (Including interest on lease obligation)	(1.06)	(2.56)
Proceeds from Non-Current Borrowings	0.50	0.68
Proceeds of Current Borrowings (Net)	115.58	5.01
Dividend Paid	(13.76)	0.93
Net Cash flow generated from Financing Activity (C)	99.79	1.75
Net increase in Cash and Cash Equivalents (A + B + C)	(81.36)	(2.65)
Cash and Cash Equivalents at the beginning of the Year	91.50	94.15
Cash and Cash Equivalents at year End	10.14	91.50

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV Notes :

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28,2022.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ending March 31, 2022.
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The Board of Directors at its meeting held on May 28,2022, has proposed a final dividend of INR ____ per equity share. The same is subject to shareholders' approval in the Annual General Meeting.
- 6 The figures for the current quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021, respectively and published year to date figures up to third quarter ended December 31, 2021 and December 31, 2020, respectively which were subjected to limited review.
- 7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place : Ahmedabad
Date : 28th May, 2022

Manish Gupta
Chairman & Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-6]		[Refer Note-6]		
1	Income from Operations					
	(a) Revenue from Operations	1,255.49	1,238.00	1,676.54	4,670.31	4,705.30
	(b) Other Income	19.75	10.44	1.47	54.06	28.85
	Total Income	1,275.24	1,248.44	1,678.01	4,724.37	4,734.15
2	Expenses					
	(a) Cost of materials consumed	769.37	780.23	996.04	2,626.17	2,942.74
	(b) Purchase of stock-in-trade	81.56	87.80	273.13	507.41	648.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.93)	12.97	(33.25)	87.60	(101.00)
	(d) Employee benefits expense	40.70	37.23	43.55	147.77	127.81
	(e) Finance Cost	1.75	2.03	2.10	5.68	5.77
	(f) Depreciation and amortisation expense	23.09	24.88	23.60	97.33	103.25
	(g) Other expenses	177.69	160.59	207.64	614.24	554.64
	Total Expenses	1,066.23	1,105.73	1,512.81	4,086.20	4,281.75
3	Profit before Exceptional Items & Tax (1-2)	209.01	142.71	165.20	638.17	452.40
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	209.01	142.71	165.20	638.17	452.40
6	Tax Expense :					
	- Current Tax	52.90	36.10	45.60	161.00	122.50
	- Deferred Tax	2.80	1.48	1.18	1.73	8.17
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-
	Total Tax Expense	55.70	37.58	46.78	162.73	114.33
7	Net Profit for the period after tax (5-6)	153.31	105.13	118.42	475.44	338.07
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	(0.93)	0.31	1.22	0.01	1.26
	(ii) Income tax related to items no (i) above	0.23	(0.08)	(0.31)	0.00	(0.32)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	(0.70)	0.23	0.91	0.01	0.94
9	Total Comprehensive Income for the period (7+8)	152.61	105.36	119.33	475.45	339.01
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93
11	Other Equity				2,095.40	1,633.72
12	EPS ₹ - (Not Annualised for Quarters)					
	- Basic	6.69	4.58	5.16	20.73	14.74
	- Diluted	6.69	4.58	5.16	20.73	14.74
	(See accompanying notes to the Financial Results)					



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

Gujarat Ambuja Exports Limited			
II. Consolidated Audited Balance Sheet as at 31 st March 2022			
(₹ in Crores)			
Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)	
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	764.53	721.94	
(b) Capital work-in-progress	245.97	106.31	
(c) Right-of-Use Assets	6.19	8.45	
(d) Intangible Assets	0.41	0.49	
(e) Financial Assets			
(i) Investments	51.61	23.64	
(ii) Other Financial Assets	5.55	6.21	
(f) Non Current Tax Assets (Net)	5.14	0.35	
(g) Other Non Current Assets	34.98	31.20	
Total Non-Current Assets	1,114.38	898.59	
(2) Current Assets			
(a) Inventories	666.16	723.41	
(b) Financial Assets			
(i) Investments	662.10	155.98	
(ii) Trade Receivables	224.41	225.38	
(iii) Cash and cash equivalents	10.59	91.52	
(iv) Bank Balances other than (iii) above	7.83	6.75	
(v) Other Financial assets	8.31	8.58	
(c) Other current assets	57.12	50.88	
Total	1,636.52	1,262.50	
Assets Held for sale	1.73	1.76	
Total Current Assets	1,638.25	1,264.26	
TOTAL ASSETS [1 + 2]	2,752.63	2,162.85	
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	22.93	22.93	
(b) Other Equity	2,095.40	1,633.72	
Total Equity Attributable to Shareholders of the Company	2,118.33	1,656.65	
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2.62	2.12	
(ii) Lease Liability	5.98	8.06	
(b) Provisions	6.93	6.62	
(c) Deferred Tax Liabilities (Net)	45.49	43.76	
(d) Other Liabilities	4.35	0.92	
(e) Government Grant	8.00	4.60	
Total Non-Current Liabilities	73.37	66.08	
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	266.19	150.61	
(ii) Lease Liability	3.28	2.68	
(iii) Trade Payables			
a) Total outstanding dues of Micro Enterprises & Small Enterprises	4.55	2.70	
b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	180.63	164.95	
(iii) Other Financial Liabilities	19.18	21.88	
(b) Other Current Liabilities	76.52	82.53	
(c) Government Grant	1.75	1.94	
(d) Provisions	5.40	6.20	
(e) Liabilities for Current Tax (Net)	3.43	6.63	
Total Current Liabilities	560.93	440.13	
TOTAL EQUITY & LIABILITIES [1 + 2 + 3]	2,752.63	2,162.85	



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. Consolidated Audited Statement of Cash Flows for the year ended 31st March, 2022

Particulars	Year ended 31st March, 2022 (Audited)	Year ended 31st March, 2021 (Audited)
A. Cash Flow from Operating Activities		
Profit Before Tax	638.17	452.40
Adjustments for:		
Depreciation and Amortization Expenses	97.46	103.37
Deferred Income from Government Grants	(2.07)	(1.85)
Dividend Income	(2.56)	(0.94)
Net loss on Sale/fair value of Non-Current Investment FVTPL	(9.06)	(6.78)
Provision/(write back) for Doubtful Debts and Advances (net)	0.05	0.42
Bad debts recovered	(0.05)	(0.07)
Loss on Discarding of Asset & Sale of Assets	0.04	2.74
(Gain) / Loss on Disposal of Property, Plant and Equipment	(1.36)	(0.08)
Interest Income	(26.85)	(7.16)
Finance Costs	1.08	2.06
Remeasurements of the Defined Benefit Plans	0.01	1.26
Operating Profit before Working Capital changes	694.86	545.37
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(10.25)	(14.61)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	2.16	(5.64)
Decrease/(Increase) in Trade Receivables	0.96	(71.49)
Decrease/(Increase) in Inventories	57.26	(124.71)
(Decrease)/Increase in Other Current Financial Liabilities	0.58	(1.20)
(Decrease)/Increase in Provision (Current and Non-Current)	(0.50)	0.05
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(2.58)	53.66
(Decrease)/Increase in Trade Payable	17.53	32.84
Cash generated from Operations	760.02	414.27
Direct Taxes Paid (net of refunds)	(164.20)	(117.09)
Cash flows before Exceptional Items	595.82	297.18
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	595.82	297.18
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments	1.92	0.30
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(285.50)	(149.21)
Purchase of Intangibles Assets	(0.03)	(0.00)
Proceeds from Sale/Maturity of Non-Current Investments	6.07	2.96
Purchase of Non-Current Investments	(24.98)	(11.12)
Proceeds from Sale/Maturity of Current Investments	860.52	(0.00)
Purchase of Current Investments	(1,366.65)	(151.38)
Investment in Bank Deposits (having maturity more than 3 months)	(1.38)	(0.50)
Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	0.88	(0.79)
Change in Government Grant	5.27	0.95
Interest Income	24.75	6.30
Dividend Income	2.56	0.94
Net Cash flow generated from (used in) Investing Activity (B)	(776.57)	(301.55)
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(1.47)	(2.31)
Finance Cost Paid (Including interest on lease obligation)	(1.06)	(2.56)
Proceeds from Non-Current Borrowings	0.51	0.68
Procees/(Repayment) of Current Borrowings (Net)	115.58	5.01
Dividend Paid	(13.76)	0.93
Dividend Distribution Tax Paid	-	-
Net Cash flow generated from Financing Activity (C)	99.81	1.75
Net increase in Cash and Cash Equivalents (A + B + C)	(80.94)	(2.62)
Cash and Cash Equivalents at the beginning of the Year	91.52	94.15
Cash and Cash Equivalents at year End	10.59	91.52

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV Notes :

- 1 The above Consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28,2022.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Consolidated results for the quarter and year ended March 31, 2022 includes result of Mohit Agro Commodities Processing Private Limited
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The Board of Directors at its meeting held on May 28,2022, has proposed a final dividend of INR ____ per equity share. The same is subject to shareholders' approval in the Annual General Meeting.
- 6 The figures for the current quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021, respectively and published year to date figures up to third quarter ended December 31, 2021 and December 31, 2020, respectively which were subjected to limited review.
- 7 The standalone financial results of the Parent Company for the quarter and the nine months ending December 31, 2021 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com

Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
Total Income	1,275.22	1,248.44	1,677.99	4,724.34	4,734.13
Profit before tax	209.00	142.71	165.21	638.16	452.47
Net Profit/(loss)	153.30	105.13	118.43	475.43	338.14
Other Comprehensive Income/(loss)	- 0.70	0.23	0.91	0.01	0.94
Total Comprehensive Income/(loss)	152.61	105.36	119.33	475.43	339.08

- 8 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2022 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
1	Segment Revenue (Net Sales/Income from each Segment)					
	(a) Cotton Yarn Division	62.08	74.43	52.14	242.54	161.89
	(b) Maize Processing Division	793.27	683.74	578.02	2,644.04	1,957.98
	(c) Other Agro Processing Division	398.48	478.21	1,044.81	1,775.15	2,578.13
	(d) Power Division	1.66	1.62	1.57	8.58	7.30
	Net Sales/ Income from Operations	1,255.49	1,238.00	1,676.54	4,670.31	4,705.30
2	Segment Results (Profit before Interest & tax from each Segment)					
	(a) Cotton Yarn Division	(5.69)	2.20	8.27	(3.76)	0.71
	(b) Maize Processing Division	188.15	124.36	106.27	549.35	345.10
	(c) Other Agro Processing Division	40.79	34.64	79.87	146.27	165.21
	(d) Power Division	0.96	0.66	0.59	5.07	3.55
	Total	224.21	161.86	195.00	696.93	514.56
	Less : i Finance costs	1.75	2.03	2.10	5.68	5.77
	Less : ii Net unallocable (Income)/Expenditure	13.45	17.12	27.70	53.08	56.39
	Less : iii Exceptional items	-	-	-	-	-
	Total Profit/(Loss) Before Tax	209.01	142.71	165.20	638.17	452.40
3	Segment Assets					
	(a) Cotton Yarn Division	78.77	84.85	88.96	78.77	88.96
	(b) Maize Processing Division	1,445.13	1,458.65	1,205.65	1,445.13	1,205.65
	(c) Other Agro Processing Division	457.28	375.79	543.42	457.28	543.42
	(d) Power Division	17.52	19.72	21.90	17.52	21.90
	(e) Unallocable Assets	753.93	556.94	302.91	753.93	302.91
	Total Segment Assets	2,752.63	2,495.95	2,162.85	2,752.63	2,162.85
4	Segment Liabilities					
	(a) Cotton Yarn Division	22.85	36.25	30.79	22.85	30.79
	(b) Maize Processing Division	140.19	249.26	120.61	140.19	120.61
	(c) Other Agro Processing Division	72.33	58.38	85.63	72.33	85.63
	(d) Power Division	0.16	0.10	0.21	0.16	0.21
	(e) Unallocable Liabilities	398.77	186.26	268.95	398.77	268.95
	Total Segment Liabilities	634.30	530.25	506.19	634.30	506.19

Place : Ahmedabad
Date : 28th May, 2022

Manish Gupta
Chairman & Managing Director
DIN - 00028196