



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	1,077.77	1,272.86	1,151.82	2,350.63	2,176.82	4,670.31
	(b) Other Income	16.25	15.94	14.69	32.19	23.87	54.04
	<b>Total Income</b>	<b>1,094.02</b>	<b>1,288.80</b>	<b>1,166.51</b>	<b>2,382.82</b>	<b>2,200.69</b>	<b>4,724.35</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	723.27	767.98	594.82	1,491.25	1,076.57	2,626.17
	(b) Purchase of stock-in-trade	21.14	186.09	166.87	207.23	338.06	507.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.76	(77.12)	59.04	(49.36)	102.56	87.60
	(d) Employee benefits expense	22.26	24.95	40.98	47.21	69.84	147.77
	(e) Finance Cost	2.58	3.75	1.32	6.33	1.90	5.68
	(f) Depreciation and amortisation expense	23.70	23.84	23.58	47.54	49.35	97.33
	(g) Other expenses	189.72	203.93	143.96	393.65	275.96	614.22
	<b>Total Expenses</b>	<b>1,010.43</b>	<b>1,133.42</b>	<b>1,030.57</b>	<b>2,143.85</b>	<b>1,914.24</b>	<b>4,086.18</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>83.59</b>	<b>155.38</b>	<b>135.94</b>	<b>238.97</b>	<b>286.45</b>	<b>638.17</b>
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>83.59</b>	<b>155.38</b>	<b>135.94</b>	<b>238.97</b>	<b>286.45</b>	<b>638.17</b>
6	Tax Expense :						
	- Current Tax	17.72	41.10	34.00	58.82	72.00	161.00
	- Deferred Tax (Charge/(Credit))	1.77	(0.32)	(1.23)	1.45	(2.55)	1.73
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>19.49</b>	<b>40.78</b>	<b>32.77</b>	<b>60.27</b>	<b>69.45</b>	<b>162.73</b>
7	<b>Net Profit for the period after tax (5-6)</b>	<b>64.10</b>	<b>114.60</b>	<b>103.17</b>	<b>178.70</b>	<b>217.00</b>	<b>475.44</b>
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan (₹ 39,347)	0.00	0.00	0.32	0.00	0.63	0.01
	(ii) Income tax related to items no (i) above (₹ 9,903) [P.Y. (₹ 19,806)]	(0.00)	(0.00)	(0.08)	(0.00)	(0.16)	0.00
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	<b>Other Comprehensive Income (net of tax) (₹ 29,444)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.24</b>	<b>(0.00)</b>	<b>0.47</b>	<b>0.01</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>64.10</b>	<b>114.60</b>	<b>103.41</b>	<b>178.70</b>	<b>217.47</b>	<b>475.45</b>
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						2,104.29
12	EPS ₹ - (Not Annualised)						
	- Basic	2.80	5.00	4.50	7.79	9.46	20.73
	- Diluted	2.80	5.00	4.50	7.79	9.46	20.73
	(See accompanying notes to the Financial Results)						



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### II. UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

( ₹ in Crores )

Particulars		As at	As at
		30th September, 2022	31st March 2022
		Unaudited	Audited
<b>A</b>	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	770.14	764.39
	(b) Capital work-in-progress	288.16	245.97
	(c) Right-of-Use Assets	4.82	6.19
	(d) Intangible assets	0.50	0.41
	(e) Financial Assets		
	(i) Investments	76.69	63.59
	(ii) Other Financial Assets	5.94	5.55
	(f) Non Current Tax Assets (Net)	5.14	5.14
	(g) Other assets	26.06	34.98
	<b>Total Non-Current Assets</b>	<b>1,177.45</b>	<b>1,126.22</b>
	<b>Current Assets</b>		
	(a) Inventories	574.53	666.16
	(b) Financial assets		
	(i) Investments	493.02	662.10
	(ii) Trade receivables	203.24	224.41
	(iii) Cash and cash equivalents	36.10	10.14
	(iv) Bank Balances other than (iii) above	10.04	7.83
	(v) Other Financial assets	5.49	8.31
	(c) Other current assets	91.56	57.12
	Assets held for sale	1.39	1.73
	<b>Total Current Assets</b>	<b>1,415.37</b>	<b>1,637.80</b>
	<b>Total Assets</b>	<b>2,592.82</b>	<b>2,764.02</b>
<b>B</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	22.93	22.93
	(b) Other equity	2,268.10	2,104.29
	<b>Total Equity</b>	<b>2,291.03</b>	<b>2,127.22</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	i Borrowings	2.96	2.62
	ii Lease liability	4.12	5.98
	(b) Provisions	6.93	6.93
	(c) I Deferred Tax liabilities (net)	46.93	45.49
	(d) Other liabilities	12.50	12.35
	<b>Total Non-current liabilities</b>	<b>73.44</b>	<b>73.37</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i Borrowings	61.46	266.19
	ii Lease liability	3.58	3.28
	ii Trade payables		
	a) total outstanding dues of creditors other than micro enterprises and small enterprises	103.34	183.13
	b) total outstanding dues of micro enterprises and small enterprises	7.40	4.55
	iii Other Financial Liabilities	13.02	19.18
	(b) Other Current Liabilities	31.75	78.27
	(c) Provisions	5.00	5.40
	(d) Current tax liabilities (net)	2.80	3.43
	<b>Total Current Liabilities</b>	<b>228.35</b>	<b>563.43</b>
	<b>Total Equity and Liabilities</b>	<b>2,592.82</b>	<b>2,764.02</b>



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### III. UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Crores)

Particulars	Half Year ended 30th September, 2022	Half Year ended 30th September, 2021
<b>A. Cash Flow from Operating Activities</b>		
<b>Profit Before Tax</b>	238.97	286.45
<b>Adjustments for:</b>		
Depreciation and Amortization Expenses	47.61	49.35
Deferred Income from Government Grants	(0.84)	(0.95)
Dividend Income	(0.59)	(0.29)
Net loss on Sale/fair value of Non-Current Investment FVTPL	(2.14)	(6.75)
Profit on Sale of Current Investments	-	(0.02)
Loss on Discarding of Asset & Sale of Assets (□ 33,917)	0.00	-
(Gain) / Loss on Disposal of Property, Plant and Equipment ((□ 10,386))	(0.00)	(0.64)
Interest Income	(25.61)	(10.98)
Finance Costs	4.20	(0.37)
Remeasurements of the Defined Benefit Plans (□ 39,347)	0.00	0.63
<b>Operating Profit before Working Capital changes</b>	<b>261.60</b>	<b>316.43</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(33.82)	12.98
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	4.23	1.83
Decrease/(Increase) in Trade Receivables	21.17	44.08
Decrease/(Increase) in Inventories	91.62	187.77
(Decrease)/Increase in Other Current Financial Liabilities	(0.09)	0.16
(Decrease)/Increase in Provision (Current and Non-Current)	(0.41)	(0.10)
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(46.46)	(46.29)
(Decrease)/Increase in Trade Payable	(76.94)	24.74
<b>Cash generated from Operations</b>	<b>220.90</b>	<b>541.60</b>
Direct Taxes Paid (net of refunds)	(59.45)	(51.45)
<b>Cash flows before Exceptional Items</b>	<b>161.45</b>	<b>490.15</b>
Exceptional items	-	-
<b>Net Cash flow generated from Operating Activities (A)</b>	<b>161.45</b>	<b>490.15</b>
<b>B. Cash flow from Investing Activities</b>		
Proceeds on sale of Property, Plant and Equipments	0.15	0.89
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(91.72)	(124.04)
Purchase of Intangibles Assets	(0.12)	-
Proceeds from Sale/Maturity of Non-Current Investments	0.56	-
Purchase of Non-Current Investments	(11.51)	(4.03)
Proceeds from Sale/Maturity of Current Investments	322.87	32.00
Purchase of Current Investments	(153.80)	-
Investment in Bank Deposits (having maturity more than 3 months)	(2.23)	-
Change in Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	(0.43)	(0.00)
Change in Government Grant	0.94	4.89
Interest Income	24.25	7.13
Dividend Income	0.59	0.29
<b>Net Cash flow generated from (used in) Investing Activity (B)</b>	<b>89.55</b>	<b>(82.87)</b>
<b>C. Cash flow from Financing Activities</b>		
Payment of principal portion of Lease Obligation	(1.57)	(1.22)
Finance Cost Paid (Including interest on lease obligation)	(4.17)	0.47
Proceeds from Non-Current Borrowings	0.34	0.10
Proceeds/(Repayment) of Current Borrowings (Net)	(204.73)	(40.58)
Dividend Paid	(14.91)	(14.44)
<b>Net Cash flow generated from Financing Activity (C)</b>	<b>(225.04)</b>	<b>(55.67)</b>
<b>Net increase in Cash and Cash Equivalents (A + B + C)</b>	<b>25.96</b>	<b>351.61</b>
<b>Cash and Cash Equivalents at the beginning of the Year</b>	<b>10.14</b>	<b>91.50</b>
<b>Cash and Cash Equivalents at Half year End</b>	<b>36.10</b>	<b>443.11</b>



# GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

#### IV. Notes :

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 11, 2022.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the half year ending September 30, 2022
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : 11th Nov, 2022

Manish Gupta  
Chairman & Managing Director  
DIN - 00028196



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	1,077.77	1,272.86	1,151.82	2,350.63	2,176.82	4,670.31
	(b) Other Income	16.25	15.94	14.69	32.19	23.87	54.06
	<b>Total Income</b>	<b>1,094.02</b>	<b>1,288.80</b>	<b>1,166.51</b>	<b>2,382.82</b>	<b>2,200.69</b>	<b>4,724.37</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	723.27	767.98	594.82	1,491.25	1,076.57	2,626.17
	(b) Purchase of stock-in-trade	21.14	186.09	166.87	207.23	338.06	507.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.76	(77.12)	59.04	(49.36)	102.56	87.60
	(d) Employee benefits expense	22.26	24.95	40.98	47.21	69.84	147.77
	(e) Finance Cost	2.58	3.75	1.32	6.33	1.90	5.68
	(f) Depreciation and amortisation expense	23.70	23.84	23.58	47.54	49.35	97.33
	(g) Other expenses	189.72	203.93	143.96	393.65	275.96	614.24
	<b>Total Expenses</b>	<b>1,010.43</b>	<b>1,133.42</b>	<b>1,030.57</b>	<b>2,143.85</b>	<b>1,914.24</b>	<b>4,086.20</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>83.59</b>	<b>155.38</b>	<b>135.94</b>	<b>238.97</b>	<b>286.45</b>	<b>638.17</b>
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>83.59</b>	<b>155.38</b>	<b>135.94</b>	<b>238.97</b>	<b>286.45</b>	<b>638.17</b>
6	Tax Expense :						
	- Current Tax	17.72	41.10	34.00	58.82	72.00	161.00
	- Deferred Tax (Charge/(Credit))	1.77	(0.32)	(1.23)	1.45	(2.55)	1.73
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>19.49</b>	<b>40.78</b>	<b>32.77</b>	<b>60.27</b>	<b>69.45</b>	<b>162.73</b>
7	<b>Net Profit for the period after tax (5-6)</b>	<b>64.10</b>	<b>114.60</b>	<b>103.17</b>	<b>178.70</b>	<b>217.00</b>	<b>475.44</b>
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan (₹ 39,347)	0.00	0.00	0.32	0.00	0.63	0.01
	(ii) Income tax related to items no (i) above (₹ 9,903 [P.Y. (₹ 19,806)])	(0.00)	(0.00)	(0.08)	(0.00)	(0.16)	0.00
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	<b>Other Comprehensive Income (net of tax) (₹ 29,444)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.24</b>	<b>(0.00)</b>	<b>0.47</b>	<b>0.01</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>64.10</b>	<b>114.60</b>	<b>103.41</b>	<b>178.70</b>	<b>217.47</b>	<b>475.45</b>
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						2,095.40
12	EPS ₹ - (Not Annualised)						
	- Basic	2.80	5.00	4.50	7.79	9.46	20.73
	- Diluted	2.80	5.00	4.50	7.79	9.46	20.73
	(See accompanying notes to the Financial Results)						



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### II. UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

( ₹ in Crores )

Particulars		As at	As at
		30th September, 2022	31st March 2022
		Unaudited	Audited
<b>A</b>	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	770.28	764.53
	(b) Capital work-in-progress	288.16	245.97
	(c) Right-of-Use Assets	4.82	6.19
	(d) Intangible assets	0.50	0.41
	(e) Financial Assets		
	(i) Investments	64.71	51.61
	(ii) Other Financial Assets	5.94	5.55
	(f) Non Current Tax Assets (Net)	5.14	5.14
	(f) Other assets	26.06	34.98
	<b>Total Non-Current Assets</b>	<b>1,165.61</b>	<b>1,114.38</b>
	<b>Current Assets</b>		
	(a) Inventories	574.53	666.16
	(b) Financial assets		
	(i) Investments	493.02	662.10
	(ii) Trade receivables	203.24	224.41
	(iii) Cash and cash equivalents	36.55	10.59
	(iv) Bank Balances other than (iii) above	10.04	7.83
	(v) Other Financial assets	5.49	8.31
	(c) Other current assets	91.56	57.12
	Assets held for sale	1.39	1.73
	<b>Total Current Assets</b>	<b>1,415.82</b>	<b>1,638.25</b>
	<b>Total Assets</b>	<b>2,581.43</b>	<b>2,752.63</b>
<b>B</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	22.93	22.93
	(b) Other equity	2,259.22	2,095.40
	<b>Total Equity</b>	<b>2,282.15</b>	<b>2,118.33</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	i Borrowings	2.96	2.62
	ii Lease liability	4.12	5.98
	(b) Provisions	6.93	6.93
	(c) I Deferred Tax liabilities (net)	46.93	45.49
	(d) Other liabilities	12.50	12.35
	<b>Total Non-current liabilities</b>	<b>73.44</b>	<b>73.37</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i Borrowings	61.46	266.19
	ii Lease liability	3.58	3.28
	ii Trade payables		
	a) total outstanding dues of creditors other than micro enterprises and small enterprises	100.82	180.63
	b) total outstanding dues of micro enterprises and small enterprises	7.40	4.55
	iii Other Financial Liabilities	13.02	19.18
	(b) Other Current Liabilities	31.76	78.27
	(c) Provisions	5.00	5.40
	(d) Current tax liabilities (net)	2.80	3.43
	<b>Total Current Liabilities</b>	<b>225.84</b>	<b>560.93</b>
	<b>Total Equity and Liabilities</b>	<b>2,581.43</b>	<b>2,752.63</b>



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### III. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Crores)

Particulars	Half Year ended 30th September, 2022	Half Year ended 30th September, 2021
<b>A. Cash Flow from Operating Activities</b>		
<b>Profit Before Tax</b>	238.97	286.45
<b>Adjustments for:</b>		
Depreciation and Amortization Expenses	47.61	49.35
Deferred Income from Government Grants	(0.84)	(0.95)
Dividend Income	(0.59)	(0.29)
Net loss on Sale/fair value of Non-Current Investment FVTPL	(2.14)	(6.75)
Profit on Sale of Current Investments	-	(0.02)
Loss on Discarding of Asset & Sale of Assets (□ 33,917)	0.00	-
(Gain) / Loss on Disposal of Property, Plant and Equipment ((□ 10,386))	(0.00)	(0.65)
Interest Income	(25.61)	(10.98)
Finance Costs	4.20	(0.37)
Remeasurements of the Defined Benefit Plans (□ 39,347)	0.00	0.63
<b>Operating Profit before Working Capital changes</b>	<b>261.60</b>	<b>316.42</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(33.82)	12.98
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	4.23	1.83
Decrease/(Increase) in Trade Receivables	21.17	44.08
Decrease/(Increase) in Inventories	91.62	187.77
(Decrease)/Increase in Other Current Financial Liabilities	(0.09)	0.16
(Decrease)/Increase in Provision (Current and Non-Current)	(0.41)	(0.10)
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(46.46)	(46.29)
(Decrease)/Increase in Trade Payable	(76.94)	24.74
<b>Cash generated from Operations</b>	<b>220.90</b>	<b>541.59</b>
Direct Taxes Paid (net of refunds)	(59.45)	(51.45)
<b>Cash flows before Exceptional Items</b>	<b>161.45</b>	<b>490.14</b>
Exceptional items	-	-
<b>Net Cash flow generated from Operating Activities (A)</b>	<b>161.45</b>	<b>490.14</b>
<b>B. Cash flow from Investing Activities</b>		
Proceeds on sale of Property, Plant and Equipments	0.15	0.89
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(91.72)	(124.04)
Purchase of Intangibles Assets	(0.12)	-
Proceeds from Sale/Maturity of Non-Current Investments	0.56	-
Purchase of Non-Current Investments	(11.51)	(4.03)
Proceeds from Sale/Maturity of Current Investments	322.87	32.00
Purchase of Current Investments	(153.80)	-
Investment in Bank Deposits (having maturity more than 3 months)	(2.23)	-
Change in Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	(0.43)	-
Change in Government Grant	0.94	4.89
Interest Income	24.25	7.13
Dividend Income	0.59	0.29
<b>Net Cash flow generated from (used in) Investing Activity (B)</b>	<b>89.55</b>	<b>(82.87)</b>
<b>C. Cash flow from Financing Activities</b>		
Payment of principal portion of Lease Obligation	(1.57)	(1.22)
Finance Cost Paid (Including interest on lease obligation)	(4.17)	0.47
Proceeds from Non-Current Borrowings	0.34	0.10
Proceeds/(Repayment) of Current Borrowings (Net)	(204.73)	(40.59)
Dividend Paid	(14.91)	(14.44)
<b>Net Cash flow generated from Financing Activity (C)</b>	<b>(225.04)</b>	<b>(55.68)</b>
<b>Net increase in Cash and Cash Equivalents (A + B + C)</b>	<b>25.96</b>	<b>351.59</b>
<b>Cash and Cash Equivalents at the beginning of the Year</b>	<b>10.59</b>	<b>91.93</b>
<b>Cash and Cash Equivalents at Half year End</b>	<b>36.55</b>	<b>443.52</b>



# GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

#### IV. Notes :

- 1 The above Consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 11, 2022.
- 2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The consolidated results for the quarter and half year ended September 30, 2022 include financial results of subsidiary Mohit Agro Commodities Processing Private Limited. The scheme for merger of the subsidiary with the parent company is pending approval from National Company Law Tribunal.
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The standalone financials results of the parent company for the quarter and half year ending September 30, 2022 are available on the Company's website at [www.ambujagroup.com](http://www.ambujagroup.com) and the Stock Exchanges websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

Key standalone financial information is given below :

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
Total Income	1,094.02	1,288.80	1,166.51	2,382.82	2,200.69	4,724.35
Profit before tax	83.59	155.38	135.94	238.97	286.45	638.17
Net Profit/(loss)	64.10	114.60	103.17	178.70	217.00	475.44
Other Comprehensive Income/(loss)	0.00	(0.00)	0.24	(0.00)	0.47	0.01
Total Comprehensive Income/(loss)	64.10	114.60	103.41	178.70	217.47	475.45

- 6 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



# GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

## V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
<b>1</b>	<b>Segment Revenue</b>						
	<b>(Net Sales/Income from each Segment)</b>						
	(a) Spinning Division	11.70	4.56	57.75	16.26	106.03	242.54
	(b) Maize Processing Division	788.69	791.72	628.81	1,580.41	1,167.03	2,644.04
	(c) Other Agro Processing Division	275.11	473.72	462.48	748.83	898.46	1,775.15
	(d) Power Division	2.27	2.86	2.78	5.13	5.30	8.58
	<b>Net Sales/ Income from Operations</b>	<b>1,077.77</b>	<b>1,272.86</b>	<b>1,151.82</b>	<b>2,350.63</b>	<b>2,176.82</b>	<b>4,670.31</b>
<b>2</b>	<b>Segment Results</b>						
	<b>(Profit before Interest &amp; tax from each Segment)</b>						
	(a) Spinning Division	(6.64)	(3.53)	0.31	(10.17)	(0.27)	(3.76)
	(b) Maize Processing Division	98.64	117.30	126.81	215.94	236.84	549.35
	(c) Other Agro Processing Division	(15.34)	50.73	23.67	35.39	70.84	146.27
	(d) Power Division	1.19	2.55	1.84	3.74	3.45	5.07
	<b>Total</b>	<b>77.85</b>	<b>167.05</b>	<b>152.63</b>	<b>244.90</b>	<b>310.86</b>	<b>696.93</b>
	Less : i Finance costs	2.58	3.75	1.32	6.33	1.90	5.68
	Less : ii Net unallocable (Income)/Expenditure	(8.32)	7.92	15.37	(0.40)	22.51	53.08
	<b>Total Profit/(Loss) Before Tax</b>	<b>83.59</b>	<b>155.38</b>	<b>135.94</b>	<b>238.97</b>	<b>286.45</b>	<b>638.17</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Spinning Division	55.69	81.91	84.96	55.69	84.96	78.77
	(b) Maize Processing Division	1,497.05	1,745.42	1,275.13	1,497.05	1,275.13	1,445.13
	(c) Other Agro Processing Division	381.92	513.62	323.50	381.92	323.50	457.28
	(d) Power Division	18.22	18.51	21.66	18.22	21.66	17.52
	(e) Unallocable Assets	628.55	584.01	634.80	628.55	634.80	753.93
	<b>Total Segment Assets</b>	<b>2,581.43</b>	<b>2,943.47</b>	<b>2,340.05</b>	<b>2,581.43</b>	<b>2,340.05</b>	<b>2,752.63</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Spinning Division	3.65	23.46	33.71	3.65	33.71	22.85
	(b) Maize Processing Division	123.15	213.94	136.59	123.15	136.59	140.19
	(c) Other Agro Processing Division	27.62	90.27	70.19	27.62	70.19	72.33
	(d) Power Division	0.26	0.24	0.26	0.26	0.26	0.16
	(e) Unallocable Liabilities	144.60	382.62	238.95	144.60	238.95	398.77
	<b>Total Segment Liabilities</b>	<b>299.28</b>	<b>710.53</b>	<b>479.70</b>	<b>299.28</b>	<b>479.70</b>	<b>634.30</b>

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : 11th Nov, 2022

Manish Gupta  
Chairman & Managing Director  
DIN - 00028196