



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-8]		[Refer Note-8]		
1	Income from Operations					
	(a) Revenue from Operations	1,346.44	1,301.78	1,428.50	4,926.93	4,908.99
	(b) Other Income	37.27	38.62	13.82	144.55	73.90
	Total Income	1,383.71	1,340.40	1,442.32	5,071.48	4,982.89
2	Expenses					
	(a) Cost of materials consumed	832.31	996.07	982.99	3,232.97	3,285.01
	(b) Purchase of stock-in-trade	110.79	34.57	106.05	316.32	346.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.26	(98.23)	2.18	33.36	(84.49)
	(d) Employee benefits expense	36.35	35.62	33.71	134.13	121.21
	(e) Finance Cost	3.36	2.98	4.45	18.38	13.26
	(f) Depreciation and amortisation expense	30.30	30.05	23.32	121.14	94.66
	(g) Other expenses	195.24	208.38	196.51	767.59	765.98
	Total Expenses	1,268.61	1,209.44	1,349.21	4,623.89	4,541.68
3	Profit before Exceptional Items & Tax (1-2)	115.10	130.96	93.11	447.59	441.21
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	115.10	130.96	93.11	447.59	441.21
6	Tax Expense :					
	- Current Tax	22.20	26.40	16.38	89.40	99.24
	- Deferred Tax (Charge/(Credit))	3.82	3.90	7.18	14.59	11.79
	- Short / (Excess) provision of tax of earlier years	(2.32)	-	-	(2.32)	-
	Total Tax Expense	23.70	30.30	23.56	101.67	111.03
7	Net Profit for the period after tax (5-6)	91.40	100.66	69.55	345.92	330.18
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	(1.22)	0.14	0.58	(0.78)	0.59
	(ii) Income tax related to items no (i) above	0.31	(0.04)	(0.15)	0.20	(0.15)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Change in fair values of current investments carried at fair value through OCI	1.66	(0.05)	-	7.69	-
	(ii) Income tax related to items no (i) above	(0.42)	0.01	-	(1.94)	-
	Other Comprehensive Income (net of tax)	0.33	0.06	0.43	5.17	0.44
9	Total Comprehensive Income for the period (7+8)	91.73	100.72	69.98	351.09	330.62
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	22.93	22.93	45.87	22.93
11	Other Equity				2,723.24	2,411.13
12	EPS ₹ - (Not Annualised) (Refer Note 4)					
	- Basic (Restated for all comparative periods)	1.99	2.19	1.52	7.54	7.20
	- Diluted (Restated for all comparative periods)	1.99	2.19	1.52	7.54	7.20
	(See accompanying notes to the Financial Results)					



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. STANDALONE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2024

(₹ in Crores)

Particulars		As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
A	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,004.71	1,038.11
	(b) Capital work-in-progress	152.55	86.99
	(c) Right-of-Use Assets	31.24	3.44
	(d) Intangible assets	0.59	0.72
	(e) Financial Assets		
	(i) Investments	185.23	89.16
	(ii) Other Financial Assets	8.96	7.15
	(f) Non Current Tax Assets (Net)	5.06	5.14
	(g) Other assets	36.77	16.60
	Total Non-Current Assets	1,425.11	1,247.31
2	Current Assets		
	(a) Inventories	785.85	665.10
	(b) Financial assets		
	(i) Investments	664.27	576.04
	(ii) Trade receivables	321.76	277.96
	(iii) Cash and cash equivalents	9.20	96.49
	(iv) Bank Balances other than (iii) above	9.70	6.21
	(v) Other Financial assets	6.55	5.81
	(c) Other current assets	77.11	72.81
	Assets held for sale	3.50	3.96
	Total Current Assets	1,877.94	1,704.38
	Total Assets	3,303.05	2,951.69
B	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	45.87	22.93
	(b) Other equity	2,723.24	2,411.13
	Total Equity	2,769.11	2,434.06
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1.94	3.09
	(ii) Lease liability	1.04	2.09
	(b) Provisions	10.27	7.39
	(c) Deferred tax liabilities (Net)	73.75	57.42
	(d) Other liabilities	9.44	7.76
	Total Non-current liabilities	96.44	77.75
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	192.99	217.58
	(ii) Lease liability	1.05	3.89
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	9.38	7.72
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	162.71	136.98
	(iv) Other Financial Liabilities	27.95	20.49
	(b) Other Current Liabilities	38.81	45.36
	(c) Provisions	3.93	5.05
	(d) Current tax liabilities (Net)	0.68	2.81
	Total Current Liabilities	437.50	439.88
	Total Equity and Liabilities	3,303.05	2,951.69



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Crores)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit Before Tax	447.59	441.21
Adjustments for:		
Depreciation and Amortization Expenses	121.14	94.66
Unrealised Foreign exchange Fluctuation (Gain) / Loss	(0.16)	0.94
Deferred Income from Government Grants	(1.79)	(1.65)
Dividend Income	(4.48)	(4.44)
Gain on / Sale of financial assets measured at fair value through profit or loss (FVTPL) (Net)	(77.89)	(4.34)
Profit on Sale of Current Investments	(1.61)	-
Provision/(write back) for Doubtful Debts and Advances	0.08	0.06
Bad debts recovered	(0.04)	(0.08)
Loss on Discarding of Property, Plant and Equipment	0.28	0.85
(Gain) / Loss on Disposal of Property, Plant and Equipment	(0.17)	(0.01)
Interest Income	(57.45)	(52.65)
Finance Costs	14.05	9.82
Operating Profit before Working Capital changes	439.55	484.37
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(3.62)	(15.89)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	(1.96)	4.73
Decrease/(Increase) in Trade Receivables	(43.16)	(54.40)
Decrease/(Increase) in Inventories	(120.75)	1.06
(Decrease)/Increase in Other Current Financial Liabilities	11.47	(0.11)
(Decrease)/Increase in Provision (Current and Non-Current)	0.98	0.70
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(7.28)	(35.98)
(Decrease)/Increase in Trade Payable	27.38	(42.96)
Cash generated from Operations	302.61	341.52
Direct Taxes Paid (net of refunds)	(89.14)	(99.86)
Cash flows before Exceptional Items	213.47	241.66
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	213.47	241.66
B. Cash flow from Investing Activities		
Proceeds on disposal of Property, Plant and Equipments	0.21	0.24
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(201.97)	(189.89)
Purchase of Intangible Assets	(0.12)	(0.37)
Proceeds from Sale/Maturity of Non-Current Investments	41.65	0.59
Purchase of Non-Current Investments	(59.83)	(33.81)
Proceeds from Sale/Maturity of Current Investments	372.36	565.23
Purchase of Current Investments	(451.28)	(479.16)
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months)	(3.07)	1.35
Fixed deposits (placed) / matured (for more than 12 months)	(0.02)	(1.57)
Interest Income	56.37	52.90
Dividend Income	4.48	4.44
Net Cash flow generated from / (used in) Investing Activity (B)	(241.22)	(80.05)
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(3.89)	(3.28)
Finance Cost Paid (Including interest on lease obligation)	(13.86)	(9.28)
Change in Non-Current Borrowings	(1.15)	0.46
Proceeds/(Repayment) of Current Borrowings (Net)	(24.59)	(48.70)
Dividend Paid	(16.05)	(14.91)
Net Cash flow generated from / (used in) Financing Activity (C)	(59.54)	(75.71)
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	(87.29)	85.90
Cash and Cash Equivalents at the beginning of the Year	96.49	10.59
Cash and Cash Equivalents at year End	9.20	96.49

Notes :

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flows



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV. Notes :

1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 18th May, 2024.

The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3 On 1st August, 2023, the Ahmedabad bench of National Company Law Tribunal had approved the composite scheme of amalgamation for merger of Mohit Agro Commodities Processing Private Limited with the Holding Company. The certified true copy of the order was filed with the Registrar of Companies, Gujarat on 18th August, 2023 and thus the scheme is effective from the said date. The appointed date of merger was 1st April, 2020. Accordingly, financial results for comparative quarter ended 31st March, 2023 and year ended 31st March, 2023 have been restated.

4 During the quarter ended 31st March, 2024, the Company has allotted 22,93,35,330 equity shares of Rs. 1 each as fully paid up Bonus Shares by utilising Capital Redemption Reserve Account, Securities Premium Account and Free Reserves, pursuant to special resolution passed by the members of the Company through Postal Ballot on 08th March, 2024. As a result of the Bonus Issue, the paid up share capital of the Company as on 31st March, 2024 has increased to Rs. 45.87 crores from Rs. 22.93 crores. Earnings per share of comparative periods have been duly adjusted to this effect as required by "Ind AS 33: Earnings per Share".

5 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ended 31st March, 2024.

6 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29th September, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.

7 The Board of Directors at its meeting held on 18th May, 2024, has proposed a final dividend of INR 0.35 per equity share. The same is subject to shareholders' approval in the ensuing Annual General Meeting.

8 The figures for the current quarter ended 31st March, 2024 and quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and 31st March, 2023, respectively and published year to date figures up to third quarter ended 31st December, 2023 and 31st December, 2022, respectively which were subjected to limited review.

9 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad

Date : 18th May, 2024

Manish Gupta
Chairman & Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-8]		[Refer Note-8]		
1	Income from Operations					
	(a) Revenue from Operations	1,346.44	1,301.75	1,428.50	4,926.70	4,908.99
	(b) Other Income	37.34	38.65	13.94	144.72	74.01
	Total Income	1,383.78	1,340.40	1,442.44	5,071.42	4,983.00
2	Expenses					
	(a) Cost of materials consumed	832.31	995.85	982.99	3,232.75	3,285.01
	(b) Purchase of stock-in-trade	110.79	34.57	106.05	316.32	346.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.26	(98.23)	2.18	33.36	(84.49)
	(d) Employee benefits expense	36.35	35.62	33.71	134.13	121.21
	(e) Finance Cost	3.36	2.98	4.45	18.38	13.26
	(f) Depreciation and amortisation expense	30.30	30.05	23.32	121.14	94.66
	(g) Other expenses	195.32	208.42	196.70	767.77	766.17
	Total Expenses	1,268.69	1,209.26	1,349.40	4,623.85	4,541.87
3	Profit before Exceptional Items & Tax (1-2)	115.09	131.14	93.04	447.57	441.13
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	115.09	131.14	93.04	447.57	441.13
6	Tax Expense :					
	- Current Tax	22.20	26.40	16.38	89.40	99.24
	- Deferred Tax (Charge/(Credit))	3.82	3.90	7.18	14.59	11.79
	- Short / (Excess) provision of tax of earlier years	(2.32)	0.03	-	(2.29)	-
	Total Tax Expense	23.70	30.33	23.56	101.70	111.03
7	Net Profit for the period after tax (5-6)	91.39	100.81	69.48	345.87	330.10
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	(1.22)	0.14	0.58	(0.78)	0.59
	(ii) Income tax related to items no (i) above	0.31	(0.04)	(0.15)	0.20	(0.15)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Change in fair values of current investments carried at fair value through OCI	1.66	(0.05)	-	7.69	-
	(ii) Income tax related to items no (i) above	(0.42)	0.01	-	(1.94)	-
	Other Comprehensive Income (net of tax)	0.33	0.06	0.43	5.17	0.44
9	Total Comprehensive Income for the period (7+8)	91.72	100.87	69.91	351.04	330.54
10	Net profit Attributable to :					
	a. Owners of the company	91.38	100.81	69.48	345.86	330.10
	b. Non-Controlling Interest	0.01	-	-	0.01	-
11	Other Comprehensive Income attributable to :					
	a. Owners of the company	0.33	0.06	0.43	5.17	0.44
	b. Non-Controlling Interest	-	-	-	-	-
12	Total Comprehensive Income attributable to :					
	a. Owners of the company	91.71	100.87	69.91	351.03	330.54
	b. Non-Controlling Interest	0.01	-	-	0.01	-
13	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	22.93	22.93	45.87	22.93
14	Other Equity				2,723.15	2,411.05
15	EPS ₹ - (Not Annualised) (Refer Note 6)					
	- Basic (Restated for all comparative periods)	1.99	2.20	1.51	7.54	7.20
	- Diluted (Restated for all comparative periods)	1.99	2.20	1.51	7.54	7.20
	(See accompanying notes to the Financial Results)					



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. CONSOLIDATED AUDITED BALANCE SHEET AS AT 31ST MARCH, 2024

(₹ in Crores)

Particulars		As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
A	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,004.71	1,038.11
	(b) Capital work-in-progress	153.19	86.99
	(c) Right-of-Use Assets	31.24	3.44
	(d) Intangible assets	0.59	0.72
	(e) Financial Assets		
	(i) Investments	170.23	74.16
	(ii) Other Financial Assets	9.05	7.15
	(f) Non Current Tax Assets (Net)	5.06	5.14
	(g) Other assets	50.64	24.03
	Total Non-Current Assets	1,424.71	1,239.74
2	Current Assets		
	(a) Inventories	785.85	665.10
	(b) Financial assets		
	(i) Investments	669.36	576.04
	(ii) Trade receivables	321.76	277.96
	(iii) Cash and cash equivalents	9.37	103.97
	(iv) Bank Balances other than (iii) above	9.70	6.21
	(v) Other Financial assets	6.55	5.81
	(c) Other current assets	78.97	72.81
	Assets held for sale	3.50	3.96
	Total Current Assets	1,885.06	1,711.86
	Total Assets	3,309.77	2,951.60
B	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	45.87	22.93
	(b) Other equity	2,723.15	2,411.05
	Total Equity Attributable to owners	2,769.02	2,433.98
	Non-Controlling Interest	4.97	-
	Total Equity	2,773.99	2,433.98
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1.94	3.09
	(ii) Lease liability	1.04	2.09
	(b) Provisions	10.27	7.39
	(c) Deferred tax liabilities (Net)	73.75	57.42
	(d) Other liabilities	9.44	7.76
	Total Non-current liabilities	96.44	77.75
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	192.99	217.58
	(ii) Lease liability	1.05	3.89
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	9.38	7.72
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	164.54	136.98
	(iv) Other Financial Liabilities	27.95	20.49
	(b) Other Current Liabilities	38.82	45.36
	(c) Provisions	3.93	5.05
	(d) Current tax liabilities (net)	0.68	2.80
	Consequent to the merger of Mohit Agro Commodities Processing Private Limited	439.34	439.87
	Total Equity and Liabilities	3,309.77	2,951.60



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Crores)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit Before Tax	447.57	441.13
Adjustments for:		
Depreciation and Amortization Expenses	121.14	94.66
Unrealised Foreign exchange Fluctuation (Gain) /Loss	(0.16)	0.94
Deferred Income from Government Grants	(1.79)	(1.65)
Dividend Income	(4.48)	(4.44)
Gain on / Sale of financial assets measured at fair value through profit or loss (FVTPL) (Net)	(78.03)	(4.34)
Profit on Sale of Current Investments	(1.61)	-
Provision/(write back) for Doubtful Debts and Advances	0.08	0.06
Bad debts recovered	(0.04)	(0.08)
Loss on Discarding of Property, Plant and Equipment	0.28	0.85
(Gain) / Loss on Disposal of Property, Plant and Equipment	(0.17)	(0.01)
Interest Income	(57.49)	(52.76)
Finance Costs	14.05	9.82
Operating Profit before Working Capital changes	439.35	484.18
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(5.47)	(15.90)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	(2.05)	4.73
Decrease/(Increase) in Trade Receivables	(43.16)	(54.40)
Decrease/(Increase) in Inventories	(120.75)	1.06
(Decrease)/Increase in Other Current Financial Liabilities	11.47	(0.11)
(Decrease)/Increase in Provision (Current and Non-Current)	0.98	0.70
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(7.27)	(35.98)
(Decrease)/Increase in Trade Payable	29.21	(42.96)
Cash generated from Operations	302.31	341.32
Direct Taxes Paid (net of refunds)	(89.16)	(99.87)
Cash flows before Exceptional Items	213.15	241.45
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	213.15	241.45
B. Cash flow from Investing Activities		
Proceeds on disposal of Property, Plant and Equipments	0.21	0.24
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(209.05)	(197.31)
Purchase of Intangible Assets	(0.12)	(0.37)
Proceeds from Sale/Maturity of Non-Current Investments	41.65	0.59
Purchase of Non-Current Investments	(59.83)	(18.81)
Proceeds from Sale/Maturity of Current Investments	373.16	565.23
Purchase of Current Investments	(457.03)	(479.16)
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months)	(3.07)	1.35
Fixed deposits (placed) / matured (for more than 12 months)	(0.02)	(1.57)
Interest Income	56.41	53.01
Dividend Income	4.48	4.44
Net Cash flow generated from / (used in) Investing Activity (B)	(253.21)	(72.36)
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(3.89)	(3.28)
Finance Cost Paid (Including interest on lease obligation)	(13.86)	(9.28)
Proceeds from Issue of Equity shares to non-controlling interest	5.00	-
Change in Non-Current Borrowings	(1.15)	0.46
Proceeds/(Repayment) of Current Borrowings (Net)	(24.59)	(48.70)
Dividend Paid	(16.05)	(14.91)
Net Cash flow generated from / (used in) Financing Activity (C)	(54.54)	(75.71)
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	(94.60)	93.38
Cash and Cash Equivalents at the beginning of the Year	103.97	10.59
Cash and Cash Equivalents at year End	9.37	103.97

Notes :

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flows



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV. Notes :

- The above Consolidated financial results and segment results of the Gujarat Ambuja Exports Limited (hereinafter referred to as the "Holding Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 18th May, 2024.
- The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- During the quarter/year ended 31st March 2024 Maiz Citchem Limited ("MCL"), which was Wholly Owned Subsidiary ("WOS") of the Holding Company had made private placement on preferential basis and as a result MCL ceased to be WOS of the Holding Company w.e.f. 14th February, 2024.
- The consolidated results for the year ended 31st March, 2024 include financial results of the subsidiary Maiz Citchem Limited
- Consequent to the merger of Mohit Agro Commodities Processing Private Limited with Holding company, audited financials of Mohit Agro Commodities Processing Private Limited for the quarter ended 31st March, 2023 and year ended 31st March, 2023 are merged with standalone financials of Holding company and accordingly comparative Financial results have been restated.
- During the quarter ended 31st March, 2024, the Holding Company has allotted 22,93,35,330 equity shares of Rs. 1 each as fully paid up Bonus Shares by utilising Capital Redemption Reserve Account, Securities Premium Account and Free Reserves, pursuant to special resolution passed by the members of the Company through Postal Ballot on 08th March, 2024. As a result of the Bonus Issue, the paid up share capital of the Holding Company as on 31st March, 2024 has increased to Rs. 45.87 crores from Rs. 22.93 crores. Earnings per share of comparative periods have been duly adjusted to this effect as required by "Ind AS 33: Earnings per Share".
- The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29th September, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- The figures for the current quarter ended 31st March, 2024 and quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and 31st March, 2023, respectively and published year to date figures up to third quarter ended 31st December, 2023 and 31st December, 2022, respectively which were subjected to limited review.
- The standalone financials results of the Holding Company for the quarter and year ended 31st March, 2024 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com.
- Key standalone financial information is given below :

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
	[Refer Note-8]		[Refer Note-8]		
Total Income	1,383.71	1,340.40	1,442.32	5,071.48	4,982.89
Profit before tax	115.10	130.96	93.11	447.59	441.21
Net Profit/(loss)	91.40	100.66	69.55	345.92	330.18
Other Comprehensive Income/(loss)	0.33	0.06	0.43	5.17	0.44
Total Comprehensive Income/(loss)	91.73	100.72	69.98	351.09	330.62

- 10 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-8]		[Refer Note-8]		
1	Segment Revenue (Net Sales/Income from each Segment)					
	(a) Maize Processing Division	949.97	865.68	869.90	3,434.20	3,203.00
	(b) Other Agro Processing Division	375.61	420.98	543.53	1,421.59	1,664.00
	(c) Spinning Division	18.99	13.48	13.12	62.40	33.42
	(d) Renewable Power Division	1.87	1.61	1.95	8.51	8.57
	Net Sales/ Income from Operations	1,346.44	1,301.75	1,428.50	4,926.70	4,908.99
2	Segment Results (Profit before Interest & tax from each Segment)					
	(a) Maize Processing Division	92.76	109.94	101.02	413.66	437.67
	(b) Other Agro Processing Division	9.34	11.49	3.21	(6.64)	39.18
	(c) Spinning Division	0.12	(3.70)	(2.62)	(10.06)	(18.35)
	(d) Renewable Power Division	0.97	0.70	0.97	4.82	5.25
	Total	103.19	118.43	102.58	401.78	463.75
	Less : i Finance costs	3.36	2.98	4.45	18.38	13.26
	Less : ii Net unallocable (Income)/Expenditure	(15.26)	(15.69)	5.09	(64.17)	9.36
	Total Profit/(Loss) Before Tax	115.09	131.14	93.04	447.57	441.13
3	Segment Assets					
	(a) Maize Processing Division	1869.92	1844.40	1511.70	1869.92	1511.70
	(b) Other Agro Processing Division	487.47	609.44	571.56	487.47	571.56
	(c) Spinning Division	43.44	62.56	61.28	43.44	61.28
	(d) Renewable Power Division	14.01	14.77	16.59	14.01	16.59
	(e) Unallocable Assets	894.93	846.47	790.47	894.93	790.47
	Total Segment Assets	3309.77	3,377.64	2951.60	3309.77	2951.60
4	Segment Liabilities					
	(a) Maize Processing Division	170.47	269.96	131.56	170.47	131.56
	(b) Other Agro Processing Division	28.71	105.52	38.87	28.71	38.87
	(c) Spinning Division	3.49	5.21	5.61	3.49	5.61
	(d) Renewable Power Division	0.06	0.02	0.15	0.06	0.15
	(e) Unallocable Liabilities	333.05	319.68	341.43	333.05	341.43
	Total Segment Liabilities	535.78	700.39	517.62	535.78	517.62
For, Gujarat Ambuja Exports Limited						
Place : Ahmedabad		Manish Gupta				
Date : 18th May, 2024		Chairman & Managing Director				
		DIN - 00028196				