GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	**Income from Operations**						
	(a) Revenue from Operations	1,130.88	1,124.64	1,301.78	3,345.96	3,580.49	4,926.93
	(b) Other Income	9.38	19.89	38.62	58.09	107.28	144.55
	Total Income	**1,140.26**	**1,144.53**	**1,340.40**	**3,404.05**	**3,687.77**	**5,071.48**
2	**Expenses**						
	(a) Cost of materials consumed	758.42	767.47	996.07	2,276.55	2,400.66	3,232.97
	(b) Purchase of stock-in-trade	57.42	40.55	34.57	123.55	205.53	316.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.41)	7.05	(98.23)	(13.93)	(26.90)	33.36
	(d) Employee benefits expense	29.91	31.52	35.62	93.33	97.78	134.13
	(e) Finance Cost	2.87	4.26	2.98	10.52	15.02	18.38
	(f) Depreciation and amortisation expense	31.82	31.25	30.05	93.89	90.84	121.14
	(g) Other expenses	182.53	167.98	208.38	527.63	572.35	767.59
	Total Expenses	**1,042.56**	**1,050.08**	**1,209.44**	**3,111.54**	**3,355.28**	**4,623.89**
3	**Profit before Exceptional Items & Tax (1-2)**	**97.70**	**94.45**	**130.96**	**292.51**	**332.49**	**447.59**
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	**Profit before tax (3+4)**	**97.70**	**94.45**	**130.96**	**292.51**	**332.49**	**447.59**
6	Tax Expense :						
	- Current Tax	29.20	21.64	26.40	74.39	67.20	89.40
	- Deferred Tax	(3.36)	3.28	3.90	(0.01)	10.77	14.59
	- Short / (Excess) provision of tax of earlier years	-	-	-	-	-	(2.32)
	Total Tax Expense	**25.84**	**24.92**	**30.30**	**74.38**	**77.97**	**101.67**
7	**Net Profit for the period after tax (5-6)**	**71.86**	**69.53**	**100.66**	**218.13**	**254.52**	**345.92**
8	Other Comprehensive Income / (Loss)						
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods						
	(i) Remeasurement of defined benefit plan	(0.20)	(0.20)	0.14	(0.59)	0.44	(0.78)
	(ii) Income tax related to items no (i) above	0.05	0.05	(0.04)	0.15	(0.11)	0.20
	(b) Items that will be reclassified to Profit & Loss in subsequent periods						
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.11	0.44	(0.05)	0.54	6.03	7.69
	(ii) Income tax related to items no (i) above	(0.03)	(0.11)	0.01	(0.14)	(1.52)	(1.94)
	Other Comprehensive Income / (Loss) (net of tax)	**(0.07)**	**0.18**	**0.06**	**(0.04)**	**4.84**	**5.17**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**71.79**	**69.71**	**100.72**	**218.09**	**259.36**	**351.09**
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	22.93	45.87	22.93	45.87
11	Other Equity						2,723.24
12	EPS ₹ - (Not Annualised) (Refer Note 3)						
	- Basic (Restated)	1.57	1.52	2.19	4.76	5.55	7.54
	- Diluted (Restated)	1.57	1.52	2.19	4.76	5.55	7.54
	(See accompanying notes to the Financial Results)						

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. Notes :

1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25th January, 2025.

2 The financial results are prepared in accordance with the Indian Accounting Standards (“Ind AS”), as applicable and guidelines issued by the Securities and Exchange Board of India (“SEBI”). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3 During the quarter ended 31st March, 2024, the Company has allotted 22,93,35,330 equity shares of Rs. 1 each as fully paid up Bonus Shares by utilising Capital Redemption Reserve Account, Securities Premium Account and Free Reserves, pursuant to special resolution passed by the members of the Company through Postal Ballot on 08th March, 2024. As a result of the Bonus Issue, the paid up share capital of the Company as on 31st March, 2024 has increased to Rs. 45.87 crores from Rs. 22.93 crores. Earnings per share of comparative quarter ended and nine months ended 31st December, 2023 have been duly adjusted to this effect as required by "Ind AS 33: Earnings per Share".

4 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the nine months ended 31st December, 2024.

5 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period’s presentation.

For, Gujarat Ambuja Exports Limited

Manish Gupta
Chairman & Managing Director
DIN - 00028196

Place : Ahmedabad

Date : 25th January, 2025

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	**Income from Operations**						
	(a) Revenue from Operations	1,130.88	1,124.64	1,301.75	3,345.96	3,580.26	4,926.70
	(b) Other Income	8.99	19.74	38.65	57.56	107.38	144.72
	Total Income	**1,139.87**	**1,144.38**	**1,340.40**	**3,403.52**	**3,687.64**	**5,071.42**
2	**Expenses**						
	(a) Cost of materials consumed	758.42	767.47	995.85	2,276.55	2,400.44	3,232.75
	(b) Purchase of stock-in-trade	57.42	40.55	34.57	123.55	205.53	316.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.41)	7.05	(98.23)	(13.93)	(26.90)	33.36
	(d) Employee benefits expense	29.91	31.52	35.62	93.33	97.78	134.13
	(e) Finance Cost	2.88	4.26	2.98	10.53	15.02	18.38
	(f) Depreciation and amortisation expense	31.89	31.25	30.05	93.96	90.84	121.14
	(g) Other expenses	182.56	168.05	208.42	527.77	572.45	767.77
	Total Expenses	**1,042.67**	**1,050.15**	**1,209.26**	**3,111.76**	**3,355.16**	**4,623.85**
3	**Profit before Exceptional Items & Tax (1-2)**	**97.20**	**94.23**	**131.14**	**291.76**	**332.48**	**447.57**
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	**Profit before tax (3+4)**	**97.20**	**94.23**	**131.14**	**291.76**	**332.48**	**447.57**
6	Tax Expense :						
	- Current Tax	29.20	21.64	26.40	74.39	67.20	89.40
	- Deferred Tax	(3.36)	3.28	3.90	(0.01)	10.77	14.59
	- Short / (Excess) provision of tax of earlier years	-	-	0.03	-	0.03	(2.29)
	Total Tax Expense	**25.84**	**24.92**	**30.33**	**74.38**	**78.00**	**101.70**
7	**Net Profit for the period after tax (5-6)**	**71.36**	**69.31**	**100.81**	**217.38**	**254.48**	**345.87**
8	Other Comprehensive Income / (Loss)						
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods						
	(i) Remeasurement of defined benefit plan	(0.20)	(0.20)	0.14	(0.59)	0.44	(0.78)
	(ii) Income tax related to items no (i) above	0.05	0.05	(0.04)	0.15	(0.11)	0.20
	(b) Items that will be reclassified to Profit & Loss in subsequent periods						
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.11	0.44	(0.05)	0.54	6.03	7.69
	(ii) Income tax related to items no (i) above	(0.03)	(0.11)	0.01	(0.14)	(1.52)	(1.94)
	Other Comprehensive Income / (Loss) (net of tax)	**(0.07)**	**0.18**	**0.06**	**(0.04)**	**4.84**	**5.17**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**71.29**	**69.49**	**100.87**	**217.34**	**259.32**	**351.04**
10	**Net profit / (Loss) Attributable to :**						
	a. Owners of the company	71.39	69.32	100.81	217.43	254.48	345.86
	b. Non-Controlling Interest	(0.03)	(0.01)	-	(0.05)	-	0.01
11	**Other Comprehensive Income / (Loss) attributable to :**	**-**					
	a. Owners of the company	(0.07)	0.18	0.06	(0.04)	4.84	5.17
	b. Non-Controlling Interest	-	-	-	-	-	-
12	**Total Comprehensive Income / (Loss) attributable to :**						
	a. Owners of the company	71.32	69.50	100.87	217.39	259.32	351.03
	b. Non-Controlling Interest	(0.03)	(0.01)	-	(0.05)	-	0.01
13	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	22.93	45.87	22.93	45.87
14	Other Equity						2,723.15
15	EPS ₹ - (Not Annualised) (Refer Note 4)						
	- Basic (Restated)	1.56	1.51	2.20	4.74	5.55	7.54
	- Diluted (Restated)	1.56	1.51	2.20	4.74	5.55	7.54
	(See accompanying notes to the Financial Results)						

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. Notes :

1 The above Consolidated financial results and segment results of the Gujarat Ambuja Exports Limited (hereinafter referred to as the "Holding Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 25th January, 2025.

2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards (“Ind AS”), as applicable and guidelines issued by the Securities and Exchange Board of India (“SEBI”). The Ind AS are prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3 The consolidated results for the nine months ended 31st December, 2024 include financial results of the subsidiary Maiz Citchem Limited.

4 During the quarter ended 31st March, 2024, the Holding Company has allotted 22,93,35,330 equity shares of Rs. 1 each as fully paid up Bonus Shares by utilising Capital Redemption Reserve Account, Securities Premium Account and Free Reserves, pursuant to special resolution passed by the members of the Company through Postal Ballot on 08th March, 2024. As a result of the Bonus Issue, the paid up share capital of the Holding Company as on 31st March, 2024 has increased to Rs. 45.87 crores from Rs. 22.93 crores. Earnings per share of comparative quarter ended and nine months ended 31st December, 2023 have been duly adjusted to this effect as required by "Ind AS 33: Earnings per Share".

5 The standalone financials results of the Holding Company for the quarter and nine months ended 31st December, 2024 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com.

Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
Total Income	1,140.26	1,144.53	1,340.40	3,404.05	3,687.77	5,071.48
Profit before tax	97.70	94.45	130.96	292.51	332.49	447.59
Net Profit	71.86	69.53	100.66	218.13	254.52	345.92
Other Comprehensive Income/(loss)	(0.07)	0.18	0.06	(0.04)	4.84	5.17
Total Comprehensive Income	71.79	69.71	100.72	218.09	259.36	351.09

6 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period’s presentation.

GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

III. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	**Segment Revenue**						
	(Revenue from operations from each Segment)						
	(a) Maize Processing Division	805.03	877.34	865.68	2,592.94	2,484.23	3,434.20
	(b) Other Agro Processing Division	309.28	236.01	420.98	709.47	1,045.98	1,421.59
	(c) Spinning Division	15.17	8.96	13.48	37.29	43.41	62.40
	(d) Renewable Power Division	1.40	2.33	1.61	6.26	6.64	8.51
	Revenue from operations	**1,130.88**	**1,124.64**	**1,301.75**	**3,345.96**	**3,580.26**	**4,926.70**
2	**Segment Results**						
	(Profit before Interest & tax from each Segment)						
	(a) Maize Processing Division	102.89	79.00	109.94	274.59	320.90	413.66
	(b) Other Agro Processing Division	14.78	19.32	11.49	34.57	(15.98)	(6.64)
	(c) Spinning Division	(0.23)	(2.28)	(3.70)	(3.52)	(10.18)	(10.06)
	(d) Renewable Power Division	0.16	1.21	0.70	3.03	3.85	4.82
	Total	**117.60**	**97.25**	**118.43**	**308.67**	**298.59**	**401.78**
	Less : i Finance costs	2.86	4.26	2.98	10.51	15.02	18.38
	Less : ii Net unallocable (Income)/Expenditure	17.54	(1.24)	(15.69)	6.40	(48.91)	(64.17)
	Total Profit Before Tax	**97.20**	**94.23**	**131.14**	**291.76**	**332.48**	**447.57**
3	**Segment Assets**						
	(a) Maize Processing Division	2200.50	2004.90	1844.40	2200.50	1844.40	1869.92
	(b) Other Agro Processing Division	595.32	337.46	609.44	595.32	609.44	487.47
	(c) Spinning Division	44.16	46.10	62.56	44.16	62.56	43.44
	(d) Renewable Power Division	13.80	13.87	14.77	13.80	14.77	14.01
	(e) Unallocable Assets	1011.64	941.92	846.47	1011.64	846.47	894.93
	Total Segment Assets	**3865.42**	**3,344.25**	**3377.64**	**3865.42**	**3377.64**	**3309.77**
4	**Segment Liabilities**						
	(a) Maize Processing Division	267.14	127.81	269.96	267.14	269.96	170.47
	(b) Other Agro Processing Division	90.35	26.44	105.52	90.35	105.52	28.71
	(c) Spinning Division	3.20	3.68	5.21	3.20	5.21	3.49
	(d) Renewable Power Division	0.87	0.30	0.02	0.87	0.02	0.06
	(e) Unallocable Liabilities	528.57	282.02	319.68	528.57	319.68	333.05
	Total Segment Liabilities	**890.13**	**440.25**	**700.39**	**890.13**	**700.39**	**535.78**

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 25th January, 2025

Manish Gupta
Chairman & Managing Director
DIN - 00028196