

I. STANDALONE STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in Crores)

			Quarter Ended	Year I	(₹ in Crores) Year Ended		
Sr. No.	Particulars	31.03.2025 31.12.2024		31.03.2024	31.03.2025	31.03.2024	
0111101		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	
		[Refer Note-6]	[e.m.ez.izz]	[Refer Note-6]	[HODINES]	[//05///25]	
1	Income from Operations	[[
_	(a) Revenue from Operations	1,266.62	1,130.88	1,346.44	4,612.58	4,926.93	
i '	(b) Other Income	25.61	9.38	37.27	83.70	144.55	
1	Total Income	1,292.23	1,140.26	1,383.71	4,696.28	5,071.48	
2	Expenses	_,		_,	,,,,,,,	2,212.10	
	(a) Cost of materials consumed	790.00	758.42	832.31	3,066.55	3,232.97	
i '	(b) Purchase of stock-in-trade	138.48	57.42	110.79	262.03	316.32	
i '	(c) Changes in inventories of finished goods, work-in-progress and stock-						
i '	in-trade	57.94	(20.41)	60.26	44.01	33.36	
1	(d) Employee benefits expense	40.80	29.91	36.35	134.13	134.13	
'	(e) Finance Cost	6.20	2.87	3.36	16.72	18.38	
i '	(f) Depreciation and amortisation expense	31.75	31.82	30.30	125.64	121.14	
i '	(g) Other expenses	177.06	182.53	195.24	704.69	767.59	
1	Total Expenses	1,242.23	1,042.56	1,268.61	4,353.77	4,623.89	
3	Profit before Exceptional Items & Tax (1-2)	50.00	97.70	115.10	342.51	447.59	
4	Add/(Less): Exceptional Item	-	-	-	-	-	
5	Profit before tax (3+4)	50.00	97.70	115.10	342.51	447.59	
6	Tax Expense :						
i '	- Current Tax	10.38	29.20	22.20	84.77	89.40	
i '	- Deferred Tax	6.93	(3.36)	3.82	6.92	14.59	
i '	- Short / (Excess) provision of tax of earlier years	-	-	(2.32)	-	(2.32)	
i '	Total Tax Expense	17.31	25.84	23.70	91.69	101.67	
7	Net Profit for the period after tax (5-6)	32.69	71.86	91.40	250.82	345.92	
8	Other Comprehensive Income / (Loss) (a) Items that will not be reclassified to Profit & Loss in subsequent						
i '	periods						
1	(i) Remeasurement of defined benefit plan	(0.02)	(0.20)	(1.22)	(0.61)	(0.78)	
i '	(ii) Income tax related to items no (i) above *(<₹50,000)	*0.00	0.05	0.31	0.15	0.20	
1	(b)						
1	Items that will be reclassified to Profit & Loss in subsequent periods						
i '	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.18	0.11	1.66	0.72	7.69	
i '	(ii) Income tax related to items no (i) above	(0.04)	(0.03)	(0.42)	(0.18)	(1.94)	
	Other Comprehensive Income / (Loss) (net of tax)	(0.04) 0.12	(0.03) (0.07)	(0.42) 0.33	0.18)	(1.94) 5.17	
9	Total Comprehensive Income for the period (net of tax) (7+8)	32.81	71.79	91.73	250.90	351.09	
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87	45.87	
11	Other Equity	45.87	45.87	45.87	2,958.09	2,723.24	
12	EPS ₹ - (Not Annualised)				2,536.09	2,723.24	
	- Basic	0.71	1.57	1.99	5.47	7.54	
'	- Diluted	0.71	1.57	1.99	5.47	7.54	
	(See accompanying notes to the Financial Results)	0.71	1.57	1.55	3.47	,.54	



II. STANDALONE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2025

(₹in Crores)

		1	(\ III Crores)
		As at	As at
	Particulars		
		31st March, 2025	31st March, 2024
		Audited	Audited
Α	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,119.31	1,004.71
	(b) Capital work-in-progress	196.13	152.55
	(c) Right-of-Use Assets	39.23	31.24
	(d) Other Intangible assets	0.72	0.59
	(e) Financial Assets		
	(i) Investments	199.14	185.23
	(ii) Other Financial Assets	7.80	8.96
	(f) Non Current Tax Assets (Net)	7.37	5.06
	(g) Other Non-current assets	27.86	36.77
	Total Non-Current Assets	1,597.56	1,425.11
2	Current Assets	_,,,,,,,,	_,
1 -	(a) Inventories	723.14	785.85
	, ,	723.14	783.83
	(b) Financial assets		
	(i) Investments	759.33	664.27
	(ii) Trade receivables	356.16	321.76
	(iii) Cash and cash equivalents	0.99	9.20
	(iv) Bank Balances other than (iii) above	10.94	9.70
	(v) Loans	49.95	-
	(vi) Other Financial assets	9.62	6.55
	(c) Other current assets	75.16	77.11
	(d) Assets held for sale	2.11	3.50
	Total Current Assets	1,987.40	1,877.94
	Total Assets	3,584.96	3,303.05
В	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	45.87	45.87
	(b) Other equity	2,958.09	2,723.24
	Total Equity	3,003.96	2,769.11
2	Non-current liabilities	3,003.50	2,705.11
'			
	(a) Financial liabilities		
	(i) Borrowings	2.56	1.94
	(ii) Lease liability	6.75	1.04
1	(b) Provisions	11.68	10.27
1	(c) Deferred tax liabilities (Net)	80.70	73.75
1	(d) Other liabilities	25.10	9.44
1	Total Non-current liabilities	126.79	96.44
3	Current liabilities	123.75	30.44
1			
1	(a) Financial liabilities		
1	(i) Borrowings	215.00	192.99
1	(ii) Lease liability	3.87	1.05
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and		
1	small enterprises	9.45	9.38
	b) total outstanding dues of creditors other than micro]	3.55
1	enterprises and small enterprises	147.21	162.71
1			
1	(iv) Other Financial Liabilities	33.40	27.95
1	(b) Other Current Liabilities	41.12	38.81
1	(c) Provisions	4.13	3.93
1	(d) Liabilities for Current tax (Net)	0.03	0.68
1	Total Current Liabilities	454.21	437.50
1	Total Equity and Liabilities	3,584.96	3,303.05
1		1,11100	-,
Ш			

III. STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(₹in Crores)

A. Cash Flow from Operating Activities		Year ended	Year ended
A. Cash Row from Operating Activities Profit Before Tas. 342.5 447. 446. 446. 446. 446. 446. 446. 446. 447. 447. 448. 448. 448. 448. 449.	Particulars	31st March, 2025	31st March, 2024
Profit Before Tax 342.51	A Cash Flow from Operating Activities	Audited	Audited
Additional State 1909	A. Cash flow from Operating Activities		
	Profit Before Tax	342.51	447.59
Unrealized Foreign exchange Putcutation (Gain) /Loss 0.36 0.00		125.64	121 14
1.74 1.10			(0.16)
Modern Income (4.76) (4.			(1.79)
Net (gainst) Dissest on fair valuation and profit on asile of Circurant Investments			(4.48)
Profit on Sale of Current Investments			(77.89)
Provision/write back) for Doubtful Debts and Advances and Capital Control of Capital Provision (1972) 10, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2	Profit on Sale of Current Investments		(1.61)
	Provision/(write back) for Doubtful Debts and Advances		0.08
Giani Loss on Disposal of Property, Plant and Equipment mitrest Income mitrest Income mitrest functions (89.71) (57.75	Bad Debts Actual Write Off during the Year(net of recovery)		(0.04)
	Loss on Discarding of Property, Plant and Equipment	0.16	0.28
15.70	(Gain) / Loss on Disposal of Property, Plant and Equipment	(1.00)	(0.17)
Adjustments for:	Interest Income	(69.71)	(57.45)
Adjustments for: Decrease/(Increase) in Other Assets (Current and Non-Current) Decrease/(Increase) in Other Financial Asset (Current and Non-Current) Decrease/(Increase) in Trade Receivables Decrease/(Increase) in Increase in Other Current and Non-Current (120, 120, 120, 120, 120, 120, 120, 120,	Finance Costs	15.70	14.05
Decrease/Increase in Other Assets (Current and Non-Current) 2.85 3.	Operating Profit before Working Capital changes	416.76	439.55
Decrease/ Increase in Other Financial Asset (Current and Non-Current) (0.18) (1.1	Adjustments for:		
Decrease/ Increase in Trade Receivables (35.71) (43.	Decrease/(Increase) in Other Assets (Current and Non-Current)	2.86	(3.62)
Decrease Increase in Inventories 62.71 1.20. Decrease /Increase in Other Current Financial Liabilities 2.73 1.1. Decrease /Increase in Other Current Financial Liabilities 1.00 0.0 Decrease /Increase in Other Current and Non-Current 1.00 0.0 Decrease /Increase in Other Liabilities (Current and Non-Current) 2.13 0.7. Decrease /Increase in Trade Payable 1.55 2.7. Cash generated from Operations 436.85 302. Direct Taxes Paid (net of refunds) (87.73) (89. Cash flows before Exceptional Items 349.12 213. B. Cash flow generated from Operating Activities (A) 349.12 213. B. Cash flow from Investing Activities 3.00 0.0 Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress (25.10) (20.1-) Purchase of Intangible Assets (3.50) (Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	(0.18)	(1.96)
Decrease Increase in Inventories 62.71 1.20. Decrease /Increase in Other Current Financial Liabilities 2.73 1.1. Decrease /Increase in Other Current Financial Liabilities 1.00 0.0 Decrease /Increase in Other Current and Non-Current 1.00 0.0 Decrease /Increase in Other Liabilities (Current and Non-Current) 2.13 0.7. Decrease /Increase in Trade Payable 1.55 2.7. Cash generated from Operations 436.85 302. Direct Taxes Paid (net of refunds) (87.73) (89. Cash flows before Exceptional Items 349.12 213. B. Cash flow generated from Operating Activities (A) 349.12 213. B. Cash flow from Investing Activities 3.00 0.0 Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress (25.10) (20.1-) Purchase of Intangible Assets (3.50) (Decrease/(Increase) in Trade Receivables	(35.71)	(43.16)
(Decrease) (Increase in Provision (Current and Non-Current)	Decrease/(Increase) in Inventories	62.71	(120.75)
(Decrease) (Increase in Provision (Current and Non-Current)	(Decrease)/Increase in Other Current Financial Liabilities	2.73	11.47
Decrease Increase in Trade Payable (15.45) 27.		1.00	0.98
Cash generated from Operations 436.85 302. Direct Taxes Paid (net of refunds) (87.73) (89. Cash flows before Exceptional Items 349.12 213. Exceptional Items	(Decrease)/Increase in Other Liabilities (Current and Non-Current)	2.13	(7.28)
Size Cash flows before Exceptional Items 349.12 213.	(Decrease)/Increase in Trade Payable	(15.45)	27.38
Cash flows before Exceptional Items 349.12 213. Exceptional Items - - Net Cash flow generated from Operating Activities (A) 349.12 213. B. Cash flow generated from Operating Activities 349.12 213. Proceeds on sale of Property, Plant and Equipments (Including asset held for sale) 3.00 0. Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress (0.24) (0. Proceeds from Sale/Maturity of Non-Current Investments 63.62 41. Purchase of Intangible Assets (0.24) (0. Proceeds from Sale/Maturity of Non-Current Investments (83.63) (59. Purchase of Shares of subsidiary from Non-controlling Interest (5.00) - Proceeds from Sale/Maturity of Current Investments (1,44.48) (45.1 Rived deposits (placed) / matured (for more than 3 months but less than 12 months) (1,37) (3. Fixed deposits (placed) / matured (for more than 12 months) 1.24 (0. Interest received 6.6.82 56. Olividend received 4.76 4. Net Cash flow gen	Cash generated from Operations	436.85	302.61
Exceptional items Net Cash flow generated from Operating Activities (A) 8. Cash flow from Investing Activities Proceeds on sale of Property, Plant and Equipments (including asset held for sale) Acapital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress Purchase of Intangible Assets Purchase of Intangible Assets Purchase of Intangible Assets Purchase of Non-Current Investments Purchase of Non-Current Investments Purchase of Shares of subsidiary from Non-controlling Interest Purchase of Shares of Subsidiary from Non-controlling Interest Purchase of Shares of Subsidiary from Non-controlling Interest Purchase of Current Investments Purchase of Current Investmen	Direct Taxes Paid (net of refunds)	(87.73)	(89.14)
Net Cash flow generated from Operating Activities (A) B. Cash flow from Investing Activities Proceeds on sale of Property, Plant and Equipments (Including asset held for sale) Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-inprogress Purchase of Intangible Assets (0.24) (0.252.10) Purchase of Intangible Assets (0.24) (0.24) (0.29 urchase of Non-Current Investments (83.63) (59.29 urchase of Shares of subsidiary from Non-controlling Interest (5.00) Proceeds from Sale/Maturity of Current Investments (1,141.48) (451. Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) (1,141.48) (1,141.	Cash flows before Exceptional Items	349.12	213.47
B. Cash flow from Investing Activities Proceeds on sale of Property, Plant and Equipments (Including asset held for sale) Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-ingrogress Purchase of Intangible Assets (0.24) Purchase of Intangible Assets (0.24) Purchase of Non-Current Investments (83.63) (59. Purchase of Subsidiary from Non-controlling Interest (83.63) (59. Purchase of Subsidiary from Non-controlling Interest (1.041.48) (7.00) Proceeds from Sale/Maturity of Current Investments (83.63) (89. Purchase of Subsidiary from Non-controlling Interest (1.041.48) (7.00) Proceeds from Sale/Maturity of Current Investments (1.041.48) (7.00) Purchase of Subsidiary from Non-controlling Interest (1.041.48) (7.00) Proceeds from Sale/Maturity of Current Investments (1.041.48) (7.00) Proceeds from Sale/Maturity of Current Investments (1.041.48) (7.00) (7.00) Proceeds (placed) / matured (for more than 3 months but less than 12 months) (7.00)	Exceptional items	-	-
Proceeds on sale of Property, Plant and Equipments (Including asset held for sale) Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress Purchase of Intangible Assets Purchase of Intangible Assets Purchase of Intangible Assets Purchase of Non-Current Investments Purchase of Non-Current Investments Purchase of Sale/Maturity of Non-Current Investments Purchase of Sale/Maturity of Current Investments Purchase of Sale/Maturity of Current Investments Purchase of Current Investments Purchase of Current Investments Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Pixed deposits (placed) / matured (for more than 3 months bu	Net Cash flow generated from Operating Activities (A)	349.12	213.47
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress Purchase of Intangible Assets Purchase of Non-Current Investments Purchase of Shares of subsidiary from Non-controlling Interest Purchase of Current Investments Pixed deposits (placed) / matured (for more than 3 months but less than 12 months) Purchase of Current Investments Pixed deposits (placed) / matured (for more than 12 months) Purchase of Current Investments Purchase of Subsidiary Purchase of Current Investments Purchase of Subsidiary Purchase of Current Investments Purchase of Current Investments Purchase of Subsidiary Purchase of Current Borrowings (Net) Purchase of Current Borrowings (Net) Purchase of Current Investments Purchase of Non-Current Borrowings (Net) Purchase of Current Investments Purchase of Non-Current Borrowings (Net) Purchase of Current Borrowings (Net) Purchase of	B. Cash flow from Investing Activities		
Progress Purchase of Intangible Assets (0.24) (0.00	Proceeds on sale of Property, Plant and Equipments (Including asset held for sale)	3.00	0.21
Purchase of Intangible Assets (0.24) (0. Proceeds from Sale/Maturity of Non-Current Investments 63.62 41. Purchase of Non-Current Investments (83.63) (59. Purchase of shares of subsidiary from Non-controlling Interest (5.00) - Proceeds from Sale/Maturity of Current Investments (1,141.48) 451. Purchase of Current Investments (1,141.48) (451. Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) (1.37) (3. Fixed deposits (placed) / matured (for more than 12 months) 1.24 (0. Interest received 66.82 56. Dividend received 4.76 4. Net Cash flow generated from / (used in) Investing Activity (B) (295.96) (241. C. Cash flow from Financing Activities 8 5. Payment of principal portion of Lease Obligation (3.52) (3. Finance Cost Paid (Including interest on lease obligation) (15.59) (13. Change in Non-Current Borrowings 0.62 (1. Change in Non-Current Borrowings (Net) 22.01 (24.	Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-	(252.10)	(201.97)
Proceeds from Sale/Maturity of Non-Current Investments 63.62 41. Purchase of Non-Current Investments (83.63) (59. Purchase of shares of subsidiary from Non-controlling Interest (5.00) - Proceeds from Sale/Maturity of Current Investments 1,048.42 372. Purchase of Current Investments (1,141.48) (451. Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) (1.37) (3. Fixed deposits (placed) / matured (for more than 12 months) 1.24 (0. Interest received 66.82 56. Dividend received 4.76 4. Net Cash flow generated from / (used in) Investing Activity (B) (295.96) (241. C. Cash flow from Financing Activities 2 (3.52) (3. Payment of principal portion of Lease Obligation (3.52) (3. Change in Non-Current Borrowings (3.52) (3. Change in Non-Current Borrowings (48.84) - Loans given to subsidiary (48.84) - Proceeds/(Repayment) of Current Borrowings (Net) (2.0 (24. Dividend Paid (6.037) (59.		(0.24)	(0.12)
Purchase of Non-Current Investments (83.63) (59. Purchase of shares of subsidiary from Non-controlling Interest (5.00) - Proceeds from Sale/Maturity of Current Investments 1,048.42 372. Purchase of Current Investments (1,141.48) (451. Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) (1.37) (3. Fixed deposits (placed) / matured (for more than 12 months) 1.24 (0. Interest received 66.82 56. Dividend received 4.76 4. Net Cash flow generated from / (used in) Investing Activity (B) (295.96) (241. C. Cash flow from Financing Activities (3.52) (3. Payment of principal portion of Lease Obligation (3.52) (3. Finance Cost Paid (Including interest on lease obligation) (15.59) (13. Change in Non-Current Borrowings 0.62 (1. Loans given to subsidiary (48.84) - Proceeds/(Repayment) of Current Borrowings (Net) 22.01 (24. Dividend Paid (6.637) (59. Net Cash flow generated f		1 1	41.65
Purchase of shares of subsidiary from Non-controlling Interest (5.00) Proceeds from Sale/Maturity of Current Investments 1,048.42 372. Purchase of Current Investments (1,141.48) (451. Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) (1.37) (3. Fixed deposits (placed) / matured (for more than 12 months) (1.37) (3. Fixed deposits (placed) / matured (for more than 12 months) (6.82 56. Dividend received 66.82 56. Dividend received 4.76 4. Net Cash flow generated from / (used in) Investing Activity (B) (295.96) (241. C. Cash flow from Financing Activities Payment of principal portion of Lease Obligation (15.59) (13. Change in Non-Current Borrowings (15.59) (13. Change in Non-Current Borrowings (16.05) (16. Dividend Paid (16.05) (16. Net Cash flow generated from / (used in) Financing Activity (C) (61.37) (59. Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.	Purchase of Non-Current Investments	(83.63)	(59.83)
Proceeds from Sale/Maturity of Current Investments 1,048.42 372. Purchase of Current Investments (1,141.48) (451. Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) (1.37) (3. Fixed deposits (placed) / matured (for more than 12 months) 1.24 (0. Interest received 66.82 56. Dividend received 4.76 4. Net Cash flow generated from / (used in) Investing Activity (B) (295.96) (241. C. Cash flow from Financing Activities 8 295.96) (241. Payment of principal portion of Lease Obligation (3.52) (3. Change in Non-Current Borrowings (3.52) (3. Change in Non-Current Borrowings 0.62 (1. Loans given to subsidiary (48.84) - Proceeds/(Repayment) of Current Borrowings (Net) 22.01 (24. Dividend Paid (16.05) (16.05) (16.05) Net Cash flow generated from / (used in) Financing Activity (C) (61.37) (59. Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.	Purchase of shares of subsidiary from Non-controlling Interest	` '	-
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) (1.37) (3.5)	Proceeds from Sale/Maturity of Current Investments	1,048.42	372.36
Fixed deposits (placed) / matured (for more than 12 months) 1.24 (0.0 Interest received 66.82 56.0 5	Purchase of Current Investments	(1,141.48)	(451.28)
Interest received	Fixed deposits (placed) / matured (for more than 3 months but less than 12 months)	(1.37)	(3.07)
Dividend received 4.76 4. Net Cash flow generated from / (used in) Investing Activity (B) (295.96) (241. C. Cash flow from Financing Activities Segment of principal portion of Lease Obligation (3.52) (3. Finance Cost Paid (Including interest on lease obligation) (15.59) (13. Change in Non-Current Borrowings 0.62 (11. Loans given to subsidiary (48.84) - Proceeds/(Repayment) of Current Borrowings (Net) 22.01 (24. Dividend Paid (16.05) (16. Net Cash flow generated from / (used in) Financing Activity (C) (61.37) (59. Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.	Fixed deposits (placed) / matured (for more than 12 months)	1.24	(0.02)
Net Cash flow generated from / (used in) Investing Activity (B) C. Cash flow from Financing Activities Payment of principal portion of Lease Obligation Finance Cost Paid (Including interest on lease obligation) Change in Non-Current Borrowings O.62 Loans given to subsidiary Froceeds/(Repayment) of Current Borrowings (Net) Dividend Paid Net Cash flow generated from / (used in) Financing Activity (C) Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (295.96) (241. (3.52) (3. (1.5.9) (1.5.9) (1.5.9) (1.5.9) (1.5.9) (1.5.9) (1.6.2) (1.6.0.5) (Interest received	66.82	56.37
C. Cash flow from Financing Activities Payment of principal portion of Lease Obligation Finance Cost Paid (Including interest on lease obligation) (15.59) (13. Change in Non-Current Borrowings 0.62 (1. Loans given to subsidiary (48.84) Proceeds/(Repayment) of Current Borrowings (Net) Dividend Paid Net Cash flow generated from / (used in) Financing Activity (C) Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (82.1) (87.	Dividend received		4.48
Payment of principal portion of Lease Obligation (3.52) (3.52) Finance Cost Paid (Including interest on lease obligation) (15.59) (13.52) Change in Non-Current Borrowings 0.62 (1.56) Loans given to subsidiary (48.84) - Proceeds/(Repayment) of Current Borrowings (Net) 22.01 (24.56) Dividend Paid (16.05) (16.05) Net Cash flow generated from / (used in) Financing Activity (C) (61.37) (59.50) Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.50)	Net Cash flow generated from / (used in) Investing Activity (B)	(295.96)	(241.22)
Finance Cost Paid (Including interest on lease obligation) Change in Non-Current Borrowings Change in Non-Current Borrowings Loans given to subsidiary (48.84) - Proceeds/(Repayment) of Current Borrowings (Net) Dividend Paid Net Cash flow generated from / (used in) Financing Activity (C) Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (13. (45.94) (48.84) (22.01) (24. (16.05) (16.05) (16.07) (59. (82.1) (87.	C. Cash flow from Financing Activities		
Change in Non-Current Borrowings 0.62 (1. Loans given to subsidiary (48.84) - Proceeds/(Repayment) of Current Borrowings (Net) 22.01 (24. Dividend Paid (16.05) (16. Net Cash flow generated from / (used in) Financing Activity (C) (61.37) (59. Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.	Payment of principal portion of Lease Obligation		(3.89)
Loans given to subsidiary Proceeds/(Repayment) of Current Borrowings (Net) Dividend Paid Net Cash flow generated from / (used in) Financing Activity (C) Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (821) (48.84) -2.01 (24. (16.05) (16. (61.37) (59. (821)			(13.86) (1.15)
Proceeds/(Repayment) of Current Borrowings (Net) 22.01 (24. Dividend Paid (16.05) (16. Net Cash flow generated from / (used in) Financing Activity (C) (61.37) (59. Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.			- (1.13)
Dividend Paid (16.05) (16. Net Cash flow generated from / (used in) Financing Activity (C) (61.37) (59. Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.	Proceeds/(Repayment) of Current Borrowings (Net)		(24.59)
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C) (8.21) (87.	Dividend Paid	(16.05)	(16.05)
	Net Cash flow generated from / (used in) Financing Activity (C)		(59.54)
Cash and Cash Equivalents at the beginning of the Year 9.20 96.			(87.29) 96.49
	Cash and Cash Equivalents at the beginning of the Year Cash and Cash Equivalents at year End		96.49

Notes :

1. The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flows



IV. Notes:

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 17th May, 2025.
- The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- During the quarter and year ended 31st March 2025, the Company acquired 50,00,000 (Fifty Lakh) equity shares of Maiz Citchem Limited ("MCL") from the promoter entity
 holding 25% of MCL's issued, subscribed and paid up equity capital at a price of ₹10 per share, aggregating to a total consideration of ₹5,00,00,000 (Rupees Five Crores Only).
 Consequently, MCL has become a wholly-owned subsidiary of the Company with effect from 19th February, 2025.
- The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company
 4 has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ended 31st March, 2025.
- 5 The Board of Directors at its meeting held on 17th May,2025, has proposed a final dividend of INR 0.25 per equity share. The same is subject to shareholders' approval in the ensuing Annual General Meeting.
- The figures for the current quarter ended 31st March, 2025 and quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and 31st March, 2024, respectively and published year to date figures up to third quarter ended 31st December, 2024 and 31st December, 2024, respectively which were subjected to limited review.
- 7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad

Date : 17th May, 2025

Manish Gupta
Chairman & Managing Director
DIN - 00028196



I. CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

	(₹in Crores)						
Sr.						ear Ended	
No.	Particulars	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	
		[Refer Note-5]		[Refer Note-5]			
1	Income from Operations						
	(a) Revenue from Operations	1,266.62	1,130.88	1,346.44	4,612.58	4,926.70	
	(b) Other Income	24.92	8.99	37.34	82.48	144.72	
	Total Income	1,291.54	1,139.87	1,383.78	4,695.06	5,071.42	
2	Expenses						
	(a) Cost of materials consumed	790.00	758.42	832.31	3,066.55	3,232.75	
	(b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress	138.48	57.42	110.79	262.03	316.32	
	and stock-in-trade	57.94	(20.41)	60.26	44.01	33.36	
	(d) Employee benefits expense	40.80	29.91	36.35	134.13	134.13	
	(e) Finance Cost	6.21	2.88	3.36	16.74	18.38	
	(f) Depreciation and amortisation expense	31.81	31.89	30.30	125.77	121.14	
	(g) Other expenses	177.12	182.56	195.32	704.89	767.77	
	Total Expenses	1,242.36	1,042.67	1,268.69	4,354.12	4,623.85	
3	Profit before Exceptional Items & Tax (1-2)	49.18	97.20	115.09	340.94	447.57	
4	Add/(Less) : Exceptional Item	_	_	-	-	_	
5	Profit before tax (3+4)	49.18	97.20	115.09	340.94	447.57	
6	Tax Expense :						
	- Current Tax	10.38	29.20	22.20	84.77	89.40	
	- Deferred Tax	6.93	(3.36)	3.82	6.92	14.59	
	- Short / (Excess) provision of tax of earlier years	-	-	(2.32)	-	(2.29)	
	Total Tax Expense	17.31	25.84	23.70	91.69	101.70	
7	Net Profit for the period after tax (5-6)	31.87	71.36	91.39	249.25	345.87	
8	Other Comprehensive Income / (Loss) (a) Items that will not be reclassified to Profit & Loss in			3.1.00	- 10.20		
	subsequent periods						
	(i) Remeasurement of defined benefit plan	(0.02)	(0.20)	(1.22)	(0.61)	(0.78)	
	 (ii) Income tax related to items no (i) above *(< ₹50,000) (b) Items that will be reclassified to Profit & Loss in subsequent periods 	*0.00	0.05	0.31	0.15	0.20	
	(i) Change in fair values of current investments carried at fair						
	value through Other Comprehensive Income	0.18	0.11	1.66	0.72	7.69	
	(ii) Income tax related to items no (i) above	(0.04)	(0.03)	(0.42)	(0.18)	(1.94)	
	Other Comprehensive Income / (Loss) (net of tax)	0.12	(0.07)	0.33	0.08	5.17	
9	Total Comprehensive Income for the period (net of tax) (7+8)	31.99	71.29	91.72	249.33	351.04	
10	Net profit / (Loss) Attributable to :						
	a. Owners of the company	31.90	71.39	91.38	249.33	345.86	
	b. Non-Controlling Interest	(0.03)	(0.03)	0.01	(0.08)	0.01	
11	Other Comprehensive Income / (Loss) attributable to :	, ,	, ,		, ,		
	a. Owners of the company	0.12	(0.07)	0.33	0.08	5.17	
	b. Non-Controlling Interest	-	-	-	-	-	
12	Total Comprehensive Income / (Loss) attributable to :						
	a. Owners of the company	32.02	71.32	91.71	249.41	351.03	
	b. Non-Controlling Interest	(0.03)	(0.03)	0.01	(0.08)	0.01	
13	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87	45.87	
14	Other Equity				2,956.40	2,723.15	
15	EPS ₹ - (Not Annualised)				,		
	- Basic	0.70	1.56	1.99	5.44	7.54	
I	- Diluted	0.70	1.56	1.99	5.44	7.54	
l	(See accompanying notes to the Financial Results)						



II. CONSOLIDATED AUDITED BALANCE SHEET AS AT 31ST MARCH, 2025

(₹ in Crores)

(b) Capital work-in-progress (c) Right-of-Use Assets (d) Other Intangible assets (e) Financial Assets (ii) Investments (iii) Other Financial Assets (a) Other Non-current assets Total Non-Current Assets (a) Inventories (b) Financial assets (ii) Investments (iii) Other Rosets (a) Inventories (b) Financial assets (iii) Cash and cash equivalents (iii) Cash and cash eduivalents (iv) Other Financial assets (c) Other current assets (d) Assets held for sale Total Current Assets Equity Total Equity share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest 1235.39 2858.86 2958.86 2072 2072 2198.86 2072 2198.86 2072 2198.86 2199.14 2198.86 2198.86 2198.86 2198.86 2198.86 2295.87 235.89 245.87 258.86 2696.97	
A Assets Audited Audited Audited Audited	
A Assets Non-Current Assets (a) Property, Plant and Equipment (b) Capital work-in-progress 235.39 (c) Right-of-Use Assets (d) Other Intangible assets (e) Financial Assets (ii) Other Financial Assets (ii) Other Financial Assets (ii) Other Financial Assets (iii) Other Financial Assets (iv) Robust Robust Assets (iv) Robust Robust Robust Assets (iv) Robust	2024
A Assets 1 Non-Current Assets (a) Property, Plant and Equipment (b) Capital work-in-progress 235.39 (c) Right-of-Use Assets 58.86 (d) Other Intangible assets 0.72 (e) Financial Assets 0.72 (e) Financial Assets 0.72 (e) Financial Assets 0.73 (f) Non Current Tax Assets (Net) 7.37 (g) Other Non-current Assets 40.58 7.37 (g) Other Non-current Assets 1,649.37 1, 0.58 7.31 (f) Non Current Assets 1,649.37 1, 0.58 7.31 (h) Financial assets 1,649.37 1, 0.58 7.31 (ii) Trade receivables 7.31 (iii) Trade receivables 7.31 (iii) Trade receivables 7.31 (iii) Trade receivables 7.32 (iii) Trade receivables 7.33 (iii) Trade receivables 7.34 (iv) Bank Balances other than (iii) above 10.94 (v) Other Financial assets 9.62 (c) Other current assets 7.51.8 (d) Assets held for sale 7.51.8 (d) Asset	
1 Non-Current Assets (a) Property, Plant and Equipment 1,119.31 1, 1(b) Capital work-in-progress 235.39 (c) Right-of-Use Assets 58.86 (d) Other Intangible assets 0.72 (e) Financial Assets 0.72 (e) Financial Assets (i) Investments 179.14 (ii) Other Financial Assets (ii) Other Financial Assets (ii) Other Financial Assets (iii) Other Financial Assets 179.14 (iii) Other Financial Assets 0.73 (g) Other Non-current assets 40.58 7.37 (g) Other Non-current Assets 40.58 7.37 (g) Other Non-current Assets 1,649.37 1,	
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Right-of-Use Assets (d) Other Intangible assets (e) Financial Assets (ii) Other Financial Assets (iii) Other Sono-current Assets (iii) Other One-current Assets (a) Inventories (b) Financial assets (i) Investments (ii) Trade receivables (iii) Trade receivables (iii) Cash and cash equivalents (iii) Bank Balances other than (iii) above (v) Other Financial assets (c) Other current assets (d) Assets held for sale Total Current Assets Total Assets B Equity and Liabilities Equity (a) Equity Share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Founcier Assets I 1,11,11,11,11,11,11,11,11,11,11,11,11,1	
(b) Capital work-in-progress (c) Right-of-Use Assets (d) Other Intangible assets (e) Financial Assets (i) Investments (ii) Other Financial Assets (ii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (j) Non Current Tax Assets (Net) (g) Other Non-current assets Total Non-Current Assets (a) Inventories (b) Financial assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Trade receivables (iii) Cash and cash equivalents (iv) Other Financial assets (c) Other current assets (d) Assets held for sale (d) Assets (d) Assets (e) Equity and Liabilities (a) Equity Attributable to owners (b) Other equity (a) Equity Attributable to owners (b) Other equity (a) Equity Attributable to owners (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Other equity (c) Equity Attributable to owners (d) Assets (a) Assets (e) Provisions (f) Other liabilities (g) Forovisions (g) Correct dax liabilities (g) Borrowings (g) Correct dax liabilities (g) Other liabilities (g) Oth	1,004.71
(c) Right-of-Use Assets (d) Other Intangible assets (e) Financial Assets (i) Investments (ii) Other Financial Assets (i) Investments (iii) Other Financial Assets (f) Non Current Tax Assets (Net) (g) Other Non-current assets Total Non-Current Assets (a) Inventories (b) Financial assets (i) Investments (ii) Irade receivables (ii) Irade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other Financial assets (d) Assets held for sale Total Current Assets Total Current Assets (d) Assets held for sale Total Current Assets (a) Equity and Liabilities 1 Equity (a) Equity hare capital (b) Other equity Total Equity Attributable to owners Total Equity (a) Financial intabilities (ii) Concurrent liabilities (iii) Cash and Cash equivalents (b) Other equity (c) Other equity (c) Other equity (c) Concurrent Cash (c) Cash (c) Cash (c) Concurrent Cash (c) Cash (c) Cash (c) Cash (c)	,
(d) Other Intangible assets (e) Financial Assets (i) Investments (ii) Other Financial Assets (iii) Other Financial Assets (f) Non Current Tax Assets (Net) (g) Other Non-current assets Total Non-Current Assets (a) Inventories (b) Financial assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other Financial assets (d) Assets held for sale Total Current Assets Total Assets (d) Assets held for sale Total Current Assets B Equity and Liabilities 1 Equity Total Equity Total Equity Total Equity Total Equity (ii) Borrowings (iii) Cash and cash equivalents (iii) Cash a	153.19
(e) Financial Assets	31.24
(i) Investments (ii) Other Financial Assets (f) Non Current Tax Assets (Net) (g) Other Non-current assets Total Non-Current Assets (a) Inventories (b) Financial assets (i) Investments (ii) Trade receivables (iii) Trade receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other Financial assets (d) Assets held for sale Total Current Assets 8 Equity and Liabilities Equity (a) Equity Attributable to owners Non-Controlling Interest Total Equity (a) Financial liabilities (i) Borrowings (ii) Lease liability (i) Borrowings (iii) Lease liabilities (iv) Borrowings (iv) Cash and Cash equivalents (iv) Other current assets (iv) Other current assets (iv) Other current assets (iv) Other current assets (iv) Assets held for sale (iv) Other current assets (iv) Assets held for sale (iv) Other current assets (iii) Other current assets (iv) Other current assets (iv) Other current assets (iii) Other current other othe	0.59
(ii) Other Financial Assets (Net) (F) Non Current Tax Assets (Net) (F) Non Current Tax Assets (Net) (R) (R) Other Non-current assets (R) (R) (R) Other Non-current Assets (R)	
(f) Non Current Tax Assets (Net) 7.37 (g) Other Non-current assets 1,649.37 Total Non-Current Assets 1,649.37 2 Current Assets 723.14 (a) Inventories 723.14 (b) Financial assets 759.33 (ii) Trade receivables 356.16 (iii) Cash and cash equivalents 1.22 (iv) Bank Balances other than (iii) above 10.94 (v) Other Financial assets 9.62 (c) Other current assets 75.18 (d) Assets held for sale 2.11 Total Current Assets 1,937.70 1,737.70 Total Assets 3,587.07 3,7587.07 B Equity and Liabilities 45.87 0 1 Equity 2,956.40 2,756.40 Total Equity Attributable to owners 3,002.27 2,756.40 Non-Controlling Interest - - Total Equity 3,002.27 2,7 Non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings 2.56 (i) Borrowings 2.56 (ii) Lease liability 7.26 (b) Provisions 11.68 (c) Deferred tax liabilities 25.10 25.10 Total Non-current liabilities 25.10 Tot	170.23
(g) Other Non-current assets Total Non-Current Assets 1,649.37 1, 2 Current Assets (a) Inventories (b) Financial assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other Financial assets (c) Other current assets (d) Assets held for sale 1,121 Total Current Assets 1,937.70 1, Total Assets Equity and Liabilities 1 Equity (a) Equity share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity (a) Financial iiabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other liabilities (e) Deferred tax liabilities (f) Borrowings (g) Equity Rotal Rot	9.05
Total Non-Current Assets 1,649.37 1,	5.06
2 Current Assets (a) Inventories 723.14 (b) Financial assets (i) Investments 759.33 (ii) Trade receivables 356.16 (iii) Cash and cash equivalents 1.22 (iv) Bank Balances other than (iii) above 10.94 (v) Other Financial assets 9.62 (c) Other current assets 75.18 (d) Assets held for sale 2.11 Total Current Assets 1,937.70 1, Total Assets 1,937.70 3,	50.64
(a) Inventories (b) Financial assets (i) Investments (759.33 (ii) Trade receivables (356.16 (iii) Cash and cash equivalents (1.22 (iv) Bank Balances other than (iii) above (v) Other Financial assets (5.2 (c) Other current assets (5.3 (d) Assets held for sale (75.18 (d) Assets held for sale (75.18 (d) Assets (5.3 (d)	1,424.71
(b) Financial assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other Financial assets (c) Other current assets (d) Assets held for sale Total Current Assets 1,937.70 1, Total Assets Equity and Liabilities Equity (a) Equity share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity (a) Financial ilabilities (i) Borrowings (i) Borrowings (i) Borrowings (i) Borrowings (i) Lease liability (d) Other liabilities (c) Deferred tax liabilities (d) Other liabilities (e) Other current liabilities (f) Other current liabilities (g) Financial liabilities (g) Financial liabilities (g) Provisions (g) Deferred tax liabilities (g) Other current liabilities (g) Other curr	
(i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (v) Other Financial assets (c) Other current assets (d) Assets held for sale Total Current Assets Total Assets Equity and Liabilities Equity (a) Equity share capital (b) Other equity Total Equity Attributable to owners Total Equity (a) Equity Attributable to owners Total Equity (a) Financial liabilities (i) Borrowings (ii) Lease liability (i) Borrowings (iii) Lease liability (c) Deferred tax liabilities (Net) (d) Other liabilities (i) Borrocurrent liabilities (i) Borrocurrent liabilities (iii) Lease liability (iii) Lease liability (iii) Lease liabilities (iiii) Lease liabilities (iiiii) Lease liabilities (iiiiii) Lease liabilities (iiiii) Lease liabilities (iiiii) Lease liabilities (iiiiiiii) Lease liabilities (iiiii) Lease liabilities (iiiii) L	785.85
(ii) Trade receivables 356.16 (iii) Cash and cash equivalents 1.22 (iv) Bank Balances other than (iii) above 10.94 (v) Other Financial assets 9.62 (c) Other current assets 75.18 (d) Assets held for sale 2.11 Total Current Assets 1,937.70 1, Total Assets 3,587.07 3, B Equity and Liabilities 45.87 (b) Other equity 2,956.40 2, Total Equity Attributable to owners 3,002.27 2, Non-Controlling Interest - - Total Equity 3,002.27 2, 2 Non-current liabilities (i) Borrowings 2.56 (ii) Lease liability 7.26 (b) Provisions 11.68 (c) Deferred tax liabilities 80.70 (d) Other liabilities 25.10 Total Non-current liabilities 127.30 Current liabilities	
(iii) Cash and cash equivalents 1.22 (iv) Bank Balances other than (iii) above 10.94 (v) Other Financial assets 9.62 (c) Other current assets 75.18 (d) Assets held for sale 2.11 Total Current Assets 1,937.70 1, Total Assets 3,587.07 3, B Equity and Liabilities 45.87 (b) Other equity 2,956.40 2, (a) Equity share capital 45.87 (c) Other equity 2,956.40 2, Total Equity Attributable to owners 3,002.27 2, Non-Controlling Interest - - Total Equity 3,002.27 2, 2 Non-current liabilities 2, (i) Borrowings 2.56 (i) Borrowings 2.56 (ii) Lease liability 7.26 (b) Provisions 11.68 (c) Deferred tax liabilities 25.10 70tal Non-current liabilities 25.10 Total Non-current liabilities 127.30 2	669.36
(iv) Bank Balances other than (iii) above (v) Other Financial assets (c) Other current assets (d) Assets held for sale Total Current Assets 1,937.70 1, Total Assets 1,937.70 1, Total Assets 1,937.70 1, Total Assets 3,587.07 3, B Equity and Liabilities Equity (a) Equity share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities Total Non-current liabilities (i) Total Non-current liabilities (i) Other liabilities (i) Current liabilities (i) Other	321.76
(v) Other Financial assets 9.62 (c) Other current assets 75.18 (d) Assets held for sale 2.11 Total Current Assets 1,937.70 1, Total Assets 3,587.07 3, B Equity and Liabilities Equity (a) Equity share capital 45.87 2,956.40 2, (b) Other equity 2,956.40 2, 2, Non-Controlling Interest - - - - Total Equity 3,002.27 2, 2, Non-current liabilities (i) Borrowings 2.56 (ii) Lease liability 7.26 (b) Provisions 11.68 (c) Deferred tax liabilities (Net) 80.70 (d) Other liabilities 25.10 - <td>9.37</td>	9.37
(c) Other current assets (d) Assets held for sale	9.70
(d) Assets held for sale Total Current Assets Total Assets Equity and Liabilities Equity (a) Equity Share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (Met) (d) Other liabilities Total Non-current liabilities (2) Served tax liabilities (3) Financial liabilities (4) Financial liabilities (5) Provisions (6) Deferred tax liabilities (Net) (7.26 (Metalliabilities (Net) (1) Other liabilities (25.10 (Metalliabilities (Net) (30 Other liabilities (Net) (41 Other liabilities (Net) (51 Other liabilities (Net) (62 Other liabilities (Net) (63 Other liabilities (Net) (64 Other liabilities (Net) (65 Other liabilities (Net) (66 Other liabilities (Net) (67 Other liabilities (Net) (68 Other liabilities (Net) (69 Other liabilities (Net) (60 Other liabilities (Net) (61 Other liabilities (Net) (62 Other liabilities (Net) (63 Other liabilities (Net) (64 Other liabilities (Net) (65 Other liabilities (Net) (67 O	6.55
Total Current Assets 1,937.70 1,	78.97
Total Assets Equity and Liabilities Equity (a) Equity share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity Non-current liabilities (a) Financial liabilities (ii) Borrowings (iii) Lease liability (b) Provisions (c) Deferred tax liabilities (d) Other liabilities (o) Other liabilities (c) Deferred tax liabilities (d) Other liabilities (e) Deferred tax liabilities (o) Other liabilities	3.50
Equity and Liabilities Equity (a) Equity share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity 2 Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (d) Other liabilities (d) Other liabilities (e) Deferred tax liabilities (o) Other liabilities	1,885.06
1 Equity (a) Equity share capital 45.87 (b) Other equity 2,956.40 2,	3,309.77
1 Equity (a) Equity share capital 45.87 (b) Other equity 2,956.40 2,	
1 Equity (a) Equity share capital 45.87 (b) Other equity 2,956.40 2,	
(a) Equity share capital (b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity Non-current liabilities (a) Financial liabilities (ii) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (d) Other liabilities Total Non-current liabilities (c) Under liabilities (d) Other liabilities (e) Provisions (f) Deferred tax liabilities (g) Other liabilities (he more than 1.68 (c) Deferred tax liabilities (d) Other liabilities (e) Under liabilities (f) Under liabilities (he more than 1.68 (c) Deferred tax liabilities (d) Other liabilities (e) Under liabilities (f) Under liabilities (he more than 1.68 (c) Deferred tax liabilities (d) Other liabilities (e) Under liabilities (f) Under liabilities	
(b) Other equity Total Equity Attributable to owners Non-Controlling Interest Total Equity 3,002.27 2, Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities Total Non-current liabilities Total Non-current liabilities Total Non-current liabilities 2,956.40 2,956.40 2,956.40 2,956.40 2,956.40 2,956.40 2,956.40 2,956.40 2,956.40 3,002.27 2,966.40 4,96	45.87
Total Equity Attributable to owners Non-Controlling Interest Total Equity 3,002.27 2, Non-current liabilities (a) Financial liabilities (ii) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities Total Non-current liabilities Total Non-current liabilities 2,2,10 3,002.27 2, 3,002.27 2, 3,002.27 2, 4, 4, 5, 6, 6) 7, 7, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 7, 8, 8	2,723.15
Non-Controlling Interest Total Equity 3,002.27 2, Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities 25.10 Total Non-current liabilities Current liabilities	2,769.02
Total Equity 3,002.27 2 Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (d) Other liabilities Total Non-current liabilities 2 25.10 Total Non-current liabilities Current liabilities	4.97
2 Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (d) Other liabilities Total Non-current liabilities 2 Urrent liabilities 2 Urrent liabilities	2,773.99
(a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Lease liability (iv) Provisions (b) Provisions (c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities 201.30 Current liabilities	_,
(a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Lease liability (iv) Provisions (b) Provisions (c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities 201.30 Current liabilities	
(i) Borrowings 2.56 (ii) Lease liability 7.26 (b) Provisions 11.68 (c) Deferred tax liabilities (Net) 80.70 (d) Other liabilities 25.10 Total Non-current liabilities 127.30 3 Current liabilities	
(ii) Lease liability 7.26 (b) Provisions 11.68 (c) Deferred tax liabilities (Net) 80.70 (d) Other liabilities 25.10 Total Non-current liabilities 127.30 Current liabilities	1.94
(b) Provisions (c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities Current liabilities 11.68 80.70 25.10 127.30	1.04
(c) Deferred tax liabilities (Net) (d) Other liabilities Total Non-current liabilities 25.10 Total Non-turrent liabilities 127.30 Current liabilities	10.27
(d) Other liabilities 25.10 Total Non-current liabilities 127.30 Current liabilities	73.75
Total Non-current liabilities 127.30 Current liabilities	9.44
3 Current liabilities	96.44
	90.44
(a) Financial Habilities	
(i) Parrousings	102.00
(i) Borrowings 215.00	192.99
(ii) Lease liability 3.87	1.05
(iii) Trade payables	
a) total outstanding dues of micro enterprises and	
small enterprises 9.45	9.38
b) total outstanding dues of creditors other than micro	
enterprises and small enterprises 147.22	164.54
(iv) Other Financial Liabilities 36.56	27.95
(b) Other Current Liabilities 41.24	38.82
(c) Provisions 4.13	3.93
(d) Liabilities for Current tax (Net) 0.03	0.68
	439.34
Total Equity and Liabilities 3,587.07 3,	3,309.77



III. CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ in Crores)

		(₹in Crores)
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit Before Tax Adjustments for:	340.94	447.57
Depreciation and Amortization Expenses	125.77	121.14
Unrealised Foreign exchange Fluctuation (Gain) /Loss	0.36	(0.16)
Deferred Income from Government Grants	(1.74)	(1.79)
Dividend Income	(4.76)	(4.48)
Net (gains)/losses on fair valuation and profit on sale of financials assets measured at FVTPL	11.10	(78.03)
Profit on Sale of Current Investments	(1.29)	(1.61)
Provision/(write back) for Doubtful Debts and Advances	0.01	0.08
Bad Debts Actual Write Off during the Year(net of recovery)	(0.23)	(0.04)
Loss on Discarding of Property, Plant and Equipment	0.16	0.28
(Gain) / Loss on Disposal of Property, Plant and Equipment	(1.00)	(0.17)
Interest Income	(68.48)	(57.49)
Finance Costs	15.72	14.05
Operating Profit before Working Capital changes	416.56	439.35
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(3.80)	(5.47)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	(0.28)	(2.05)
Decrease/(Increase) in Trade Receivables	(35.71)	(43.16)
Decrease/(Increase) in Inventories	62.71	(120.75)
(Decrease)/Increase in Other Current Financial Liabilities	2.98	11.47
(Decrease)/Increase in Provision (Current and Non-Current)	1.00	0.98
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	2.12	(7.27)
(Decrease)/Increase in Trade Payable	(17.27)	29.21
Cash generated from Operations	428.31	302.31
Direct Taxes Paid (net of refunds)	(87.73)	(89.16)
Cash flows before Exceptional Items	340.58	213.15
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	340.58	213.15
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments (Including asset held for sale)	3.00	0.21
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-		
progress	(296.19)	(209.05)
Purchase of Intangible Assets	(0.24)	(0.12)
Proceeds from Sale/Maturity of Non-Current Investments	63.62	41.65
Purchase of Non-Current Investments	(83.63)	(59.83)
Purchase of shares of subsidiary from Non-controlling Interest	(5.00)	-
Proceeds from Sale/Maturity of Current Investments	1,053.52	373.16
Purchase of Current Investments Fixed deposits (placed) / matured (for more than 3 months but loss than 13 months)	(1,141.48)	(457.03)
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months) Fixed deposits (placed) / matured (for more than 12 months)	(1.37) 1.24	(3.07) (0.02)
Interest received	65.59	56.41
Dividend received	4.76	4.48
Net Cash flow generated from / (used in) Investing Activity (B)	(336.18)	(253.21)
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(3.54)	(3.89)
Finance Cost Paid (Including interest on lease obligation)	(15.59)	(13.86)
Proceeds from issue of equity shares to non-controlling interest	-	5.00
Change in Non-Current Borrowings Proceeds/(Repayment) of Current Borrowings (Net)	0.62 22.01	(1.15) (24.59)
Dividend Paid	(16.05)	(16.05)
Net Cash flow generated from / (used in) Financing Activity (C)	(12.55)	(54.54)
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	(8.15)	(94.60)
Cash and Cash Equivalents at the beginning of the Year	9.37	103.97
Cash and Cash Equivalents at year End	1.22	9.37

Notes :

1. The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flows

IV. Notes :

- The above Consolidated financial results and segment results of the Gujarat Ambuja Exports Limited (hereinafter referred to as the "Holding Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 17th May, 2025.
- The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the

 Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The consolidated results for the year ended 31st March, 2025 include financial results of the wholly owned subsidiary Maiz Citchem Limited.
- During the quarter and year ended 31st March 2025, the Holding Company acquired 50,00,000 (Fifty Lakh) equity shares of Maiz Citchem Limited ("MCL") from the promoter entity holding 25% of MCL's issued, subscribed and paid up equity capital at a price of ₹10 per share, aggregating to a total consideration of ₹ 5,00,00,000 (Rupees Five Crores Only). Consequently, with effect from 19th February, 2025, MCL has become a wholly-owned subsidiary and the non-controlling interest has been derecognised.
- The figures for the current quarter ended 31st March, 2025 and quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and 31st March, 2024, respectively and published year to date figures up to third quarter ended 31st December, 2024 and 31st December, 2023, respectively which were subjected to limited review.
- 6 The standalone financials results of the Holding Company for the quarter and year ended 31st March, 2025 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com

Key standalone financial information is given below:

(₹ in Crores)

	Quarter Ended			Year Ended		
Particulars	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	
ratticulais	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	
	[Refer Note-5]		[Refer Note-5]			
Total Income	1,292.23	1,140.26	1,383.71	4,696.28	5,071.48	
Profit before tax	50.00	97.70	115.10	342.51	447.59	
Net Profit	32.69	71.86	91.40	250.82	345.92	
Other Comprehensive Income/(loss)	0.12	(0.07)	0.33	0.08	5.17	
Total Comprehensive Income	32.81	71.79	91.73	250.90	351.09	

7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹in Crores)

		Quarter Ended			Year Ended		
Sr.		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	
No.	Particulars	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	
		[Refer Note-5]		[Refer Note-5]			
1	Segment Revenue						
	(Revenue from operations from each Segment)						
	(a) Maize Processing Division	783.53	805.03	949.97	3,376.47	3,434.20	
	(b) Other Agro Processing Division	458.72	309.28	375.61	1,168.19	1,421.59	
	(c) Spinning Division	22.71	15.17	18.99	60.00	62.40	
	(d) Renewable Power Division	1.66	1.40	1.87	7.92	8.51	
	Revenue from operations	1,266.62	1,130.88	1,346.44	4,612.58	4,926.70	
2	Segment Results						
	(Profit before Interest & tax from each Segment)						
	(a) Maize Processing Division	43.61	102.89	92.76	318.22	413.66	
	(b) Other Agro Processing Division	14.94	14.78	9.34	49.51	(6.64)	
	(c) Spinning Division	2.18	(0.23)	0.12	(1.34)	(10.06)	
	(d) Renewable Power Division	0.70	0.16	0.97	3.73	4.82	
	Total	61.43	117.60	103.19	370.12	401.78	
	Less: i Finance costs	6.21	2.86	3.36	16.74	18.38	
	Less : ii Net unallocable (Income)/Expenditure	6.04	17.54	(15.26)	12.44	(64.17)	
	Total Profit Before Tax	49.18	97.20	115.09	340.94	447.57	
3	Segment Assets						
	(a) Maize Processing Division	2020.84	2200.50	1869.92	2020.84	1869.92	
	(b) Other Agro Processing Division	529.02	595.32	487.47	529.02	487.47	
	(c) Spinning Division	38.93	44.16	43.44	38.93	43.44	
	(d) Renewable Power Division	12.11	13.80	14.01	12.11	14.01	
	(e) Unallocable Assets	986.17	1011.64	894.93	986.17	894.93	
	Total Segment Assets	3587.07	3,865.42	3309.77	3587.07	3309.77	
4	Segment Liabilities						
	(a) Maize Processing Division	169.00	267.14	170.47	169.00	170.47	
	(b) Other Agro Processing Division	43.25	90.35	28.71	43.25	28.71	
	(c) Spinning Division	3.70	3.20	3.49	3.70	3.49	
	(d) Renewable Power Division	0.41	0.87	0.06	0.41	0.06	
	(e) Unallocable Liabilities	368.44	528.57	333.05	368.44	333.05	
	Total Segment Liabilities	584.80	890.13	535.78	584.80	535.78	

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad Date : 17th May, 2025 Manish Gupta
Chairman & Managing Director

DIN - 00028196