GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-4]				
1	**Income from Operations**						
	(a) Revenue from Operations	1,451.33	1,594.27	1,486.69	3,045.60	2,777.92	5,728.60
	(b) Other Income	16.97	39.13	19.18	56.10	49.76	107.39
	Total Income	**1,468.30**	**1,633.40**	**1,505.87**	**3,101.70**	**2,827.68**	**5,835.99**
2	**Expenses**						
	(a) Cost of materials consumed	929.73	837.43	870.74	1,767.16	1,693.22	3,493.20
	(b) Purchase of stock-in-trade	313.63	254.60	300.59	568.23	481.44	755.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(277.56)	(12.51)	(2.18)	(290.07)	(32.39)	3.74
	(d) Employee benefits expense	46.46	50.30	29.85	96.76	62.44	146.91
	(e) Finance Cost	3.19	2.45	9.16	5.64	14.59	27.47
	(f) Depreciation and amortisation expense	33.82	33.24	35.04	67.06	70.46	137.46
	(g) Other expenses	241.64	232.45	211.82	474.09	401.02	862.20
	Total Expenses	**1,290.91**	**1,397.96**	**1,455.02**	**2,688.87**	**2,690.78**	**5,426.90**
3	**Profit before Exceptional Items & Tax (1-2)**	**177.39**	**235.44**	**50.85**	**412.83**	**136.90**	**409.09**
4	Exceptional Item - Statutory impact of new Labour Codes (Refer Note No. 4)	-	-	-	-	-	(3.97)
5	**Profit before tax (3+4)**	**177.39**	**235.44**	**50.85**	**412.83**	**136.90**	**405.12**
6	Tax Expense :						
	- Current Tax	45.00	56.50	11.20	101.50	30.39	93.51
	- Deferred Tax	0.40	2.01	1.57	2.41	3.03	6.62
	- Short / (Excess) provision of tax of earlier years	-	-	-	-	-	-
	Total Tax Expense	**45.40**	**58.51**	**12.77**	**103.91**	**33.42**	**100.13**
7	**Net Profit for the period after tax (5-6)**	**131.99**	**176.93**	**38.08**	**308.92**	**103.48**	**304.99**
8	**Other Comprehensive Income / (Loss)**						
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods						
	(i) Remeasurement of defined benefit plan	(0.31)	(0.31)	(0.16)	(0.62)	(0.31)	(1.24)
	(ii) Income tax related to items no (i) above	0.08	0.08	0.04	0.16	0.08	0.31
	(b) Items that will be reclassified to Profit & Loss in subsequent periods						
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.57	0.59	(1.11)	1.16	(0.54)	1.12
	(ii) Income tax related to items no (i) above	(0.14)	(0.15)	0.28	(0.29)	0.14	(0.28)
	Other Comprehensive Income / (Loss) (net of tax)	**0.20**	**0.21**	**(0.95)**	**0.41**	**(0.63)**	**(0.09)**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**132.19**	**177.14**	**37.13**	**309.33**	**102.85**	**304.90**
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87	45.87	45.87
11	Other Equity						3,251.52
12	EPS ₹ - (Not Annualised)						
	- Basic	2.88	3.86	0.83	6.73	2.26	6.65
	- Diluted	2.88	3.86	0.83	6.73	2.26	6.65
	(See accompanying notes to the Financial Results)						

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

	Particulars	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
A	**Assets**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	1,114.64	1,124.75
	(b) Capital work-in-progress	406.25	316.00
	(c) Right-of-Use Assets	38.92	41.15
	(d) Other Intangible assets	0.62	0.68
	(e) Financial Assets		
	(i) Investments	540.69	404.77
	(ii) Loans	0.31	0.13
	(iii) Other Financial Assets	8.27	7.84
	(f) Non Current Tax Assets (Net)	3.29	7.51
	(g) Other Non-current assets	43.60	39.30
	Total Non-Current Assets	**2,156.59**	**1,942.13**
2	**Current Assets**		
	(a) Inventories	1,083.64	803.61
	(b) Financial assets		
	(i) Investments	789.20	850.74
	(ii) Trade receivables	358.48	436.04
	(iii) Cash and cash equivalents	4.63	4.60
	(iv) Bank Balances other than (iii) above	11.16	8.71
	(v) Loans	0.91	0.74
	(vi) Other Financial assets	17.63	9.37
	(c) Other current assets	113.43	96.22
	Assets held for sale	-	2.10
	Total Current Assets	**2,379.08**	**2,212.13**
	Total Assets	**4,535.67**	**4,154.26**
B	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity share capital	45.87	45.87
	(b) Other equity	3,547.09	3,251.52
	Total Equity	**3,592.96**	**3,297.39**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	35.18	36.04
	(ii) Lease liability	1.09	2.36
	(b) Provisions	16.68	16.60
	(c) Deferred tax liabilities (Net)	89.83	87.29
	(d) Other liabilities	29.66	27.70
	Total Non-current liabilities	**172.44**	**169.99**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	432.04	397.54
	(ii) Lease liability	3.59	4.55
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	34.85	56.11
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	149.29	95.65
	(iv) Other Financial Liabilities	79.56	82.67
	(b) Other Current Liabilities	28.94	44.37
	(c) Provisions	5.61	5.56
	(d) Liabilities for Current tax (Net)	36.39	0.43
	Total Current Liabilities	**770.27**	**686.88**
	Total Equity and Liabilities	**4,535.67**	**4,154.26**

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crores)

Particulars	Half Year ended 30th September, 2026	Half Year ended 30th September, 2025
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Profit Before Tax	412.83	136.90
Adjustments for:		
Depreciation and Amortization Expenses	67.06	70.46
Unrealised Foreign exchange Fluctuation (Gain) /Loss	(0.09)	1.19
Deferred Income from Government Grants	(0.68)	(1.00)
Dividend Income	(5.64)	(5.27)
Net (gains)/losses on fair valuation and profit on sale of financials assets measured at FVTPL	(6.05)	(4.59)
Profit on Sale of Current Investments	-	(0.62)
Mark to market (gain)/loss on Derivative Financial Instruments	-	-
Provision/(write back) for Doubtful Debts and Advances	-	0.06
Bad Debts Actual Write Off during the Year(net of recovery)	-	(0.04)
Loss on Discarding of Property, Plant and Equipment	0.27	0.08
(Gain) on Disposal of Property, Plant and Equipment	(0.12)	(0.20)
Interest Income	(37.06)	(37.66)
Finance Costs	4.89	13.35
Operating Profit before Working Capital changes	**435.41**	**172.66**
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(17.50)	(64.78)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	0.03	(0.60)
Decrease/(Increase) in Trade Receivables	77.75	60.27
Decrease/(Increase) in Inventories	(280.03)	(28.88)
(Decrease)/Increase in Other Current Financial Liabilities	(4.40)	2.96
(Decrease)/Increase in Provision (Current and Non-Current)	(0.49)	1.02
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(15.49)	(0.98)
(Decrease)/Increase in Trade Payable	32.38	27.65
Cash generated from Operations	**227.66**	**169.32**
Direct Taxes Paid (net of refunds)	(61.32)	(38.27)
Cash flows before Exceptional Items	**166.34**	**131.05**
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	**166.34**	**131.05**
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments (Including asset held for sale)	0.17	0.26
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(142.88)	(139.83)
Purchase of Intangible Assets	-	(0.08)
Proceeds from Sale/Maturity of Non-Current Investments	7.31	8.34
Purchase of Non-Current Investments	(20.18)	(21.79)
Investment in Optionally convertible debentures of subsidiary	(117.00)	(110.00)
Purchase of shares of subsidiary from Non-controlling Interest	-	-
Proceeds from Sale/Maturity of Current Investments	398.06	398.30
Purchase of Current Investments	(335.36)	(381.67)
Loans to Employees	(0.35)	-
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months)	(2.15)	(5.39)
Fixed deposits (placed) / matured (for more than 12 months)	(0.40)	0.28
Government Grant received	-	-
Interest received	28.39	35.67
Dividend received	5.64	1.67
Net Cash flow generated from / (used in) Investing Activity (B)	**(178.75)**	**(214.24)**
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(2.23)	(1.72)
Finance Cost Paid (Including interest on lease obligation)	(5.21)	(13.55)
Proceeds from Non-Current borrowings	-	26.30
Repayment of Non-Current Borrowings	(0.45)	-
Loans given to subsidiary	-	-
Loans (given to)/repaid by Subsidiary	-	48.83
Proceeds/(Repayment) of Current Borrowings (Net)	34.09	35.06
Dividend Paid	(13.76)	(11.47)
Net Cash flow generated from / (used in) Financing Activity (C)	**12.44**	**83.45**
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	0.03	0.26
Cash and Cash Equivalents at the beginning of the period	4.60	0.99

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV. Notes :

1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24th October, 2026.

2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the half year ended 30th September, 2026.

4 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and

4 The Government of India, vide notification dated 21st November, 2025, has consolidated 29 existing labour laws into a unified framework comprising four labour codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes introduced under these regulations.

During the Previous year, The Company has recognised an incremental liability of ₹ 3.97 Crores as exceptional item in relation to the impact of changes in the wage definition under the New Labour Codes, based on actuarial valuation and assumptions in accordance with the applicable rules.

5 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For, Gujarat Ambuja Exports Limited

Manish Gupta
Chairman & Managing Director
DIN - 00028196

Place : Ahmedabad
Date : 24th October, 2026

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-5]				
1	**Income from Operations**						
	(a) Revenue from Operations	1,450.73	1,594.22	1,486.69	3,044.95	2,777.92	5,728.60
	(b) Other Income	16.97	39.13	19.18	56.10	49.54	107.17
	Total Income	**1,467.70**	**1,633.35**	**1,505.87**	**3,101.05**	**2,827.46**	**5,835.77**
2	**Expenses**						
	(a) Cost of materials consumed	929.73	837.43	870.74	1,767.16	1,693.22	3,493.20
	(b) Purchase of stock-in-trade	313.63	254.60	300.59	568.23	481.44	755.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(277.56)	(12.51)	(2.18)	(290.07)	(32.39)	3.74
	(d) Employee benefits expense	46.46	50.30	29.85	96.76	62.44	146.91
	(e) Finance Cost	3.21	2.46	9.14	5.67	14.61	27.51
	(f) Depreciation and amortisation expense	33.91	33.32	35.10	67.23	70.59	137.73
	(g) Other expenses	241.13	232.47	211.84	473.60	401.09	862.38
	Total Expenses	**1,290.51**	**1,398.07**	**1,455.08**	**2,688.58**	**2,691.00**	**5,427.39**
3	**Profit before Exceptional Items & Tax (1-2)**	**177.19**	**235.28**	**50.79**	**412.47**	**136.46**	**408.38**
4	Exceptional Item - Statutory impact of new Labour Codes (Refer Note No. 4)	-	-	-	-	-	(3.97)
5	**Profit before tax (3+4)**	**177.19**	**235.28**	**50.79**	**412.47**	**136.46**	**404.41**
6	Tax Expense :						
	- Current Tax	45.00	56.50	11.20	101.50	30.39	93.51
	- Deferred Tax	0.40	2.01	1.57	2.41	3.03	6.62
	- Short / (Excess) provision of tax of earlier years	-	-	-	-	-	-
	Total Tax Expense	**45.40**	**58.51**	**12.77**	**103.91**	**33.42**	**100.13**
7	**Net Profit for the period after tax (5-6)**	**131.79**	**176.77**	**38.02**	**308.56**	**103.04**	**304.28**
8	Other Comprehensive Income / (Loss)						
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods						
	(i) Remeasurement of defined benefit plan	(0.31)	(0.31)	(0.16)	(0.62)	(0.31)	(1.24)
	(ii) Income tax related to items no (i) above	0.08	0.08	0.04	0.16	0.08	0.31
	(b) Items that will be reclassified to Profit & Loss in subsequent periods						
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.57	0.59	(1.11)	1.16	(0.54)	1.12
	(ii) Income tax related to items no (i) above	(0.14)	(0.15)	0.28	(0.29)	0.14	(0.28)
	Other Comprehensive Income / (Loss) (net of tax)	**0.20**	**0.21**	**(0.95)**	**0.41**	**(0.63)**	**(0.09)**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**131.99**	**176.98**	**37.07**	**308.97**	**102.41**	**304.19**
10	**Net profit / (Loss) Attributable to :**						
	a. Owners of the company	131.79	176.77	38.02	308.56	103.04	304.28
	b. Non-Controlling Interest	-	-	-	-	-	-
11	**Other Comprehensive Income / (Loss) attributable to :**						
	a. Owners of the company	0.20	0.21	(0.95)	0.41	(0.63)	(0.09)
	b. Non-Controlling Interest	-	-	-	-	-	-
12	**Total Comprehensive Income / (Loss) attributable to :**						
	a. Owners of the company	131.99	176.98	37.07	308.97	102.41	304.19
	b. Non-Controlling Interest	-	-	-	-	-	-
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87	45.87	45.87
11	Other Equity						3,249.12
12	EPS ₹ - (Not Annualised)						
	- Basic	2.87	3.85	0.83	6.73	2.25	6.63
	- Diluted	2.87	3.85	0.83	6.73	2.25	6.63
	(See accompanying notes to the Financial Results)						

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

	Particulars	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
A	**Assets**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	1,114.64	1,124.75
	(b) Capital work-in-progress	633.87	442.57
	(c) Right-of-Use Assets	65.30	59.29
	(d) Other Intangible assets	0.62	0.68
	(e) Financial Assets		
	(i) Investments	228.69	209.77
	(ii) Loans	0.31	0.13
	(iii) Other Financial Assets	8.51	8.12
	(f) Non Current Tax Assets (Net)	3.29	7.51
	(g) Other Non-current assets	109.37	94.17
	Total Non-Current Assets	**2,164.60**	**1,946.99**
2	**Current Assets**		
	(a) Inventories	1,083.64	803.61
	(b) Financial assets		
	(i) Investments	789.20	850.74
	(ii) Trade receivables	357.78	436.04
	(iii) Cash and cash equivalents	4.78	5.00
	(iv) Bank Balances other than (iii) above	11.16	8.71
	(v) Loans	0.91	0.74
	(vi) Other Financial assets	17.63	9.37
	(c) Current Tax Assets (Net) *(< ₹50,000)	-	*0.00
	(d) Other current assets	113.58	96.24
	Assets held for sale	-	2.10
	Total Current Assets	**2,378.68**	**2,212.55**
	Total Assets	**4,543.28**	**4,159.54**
B	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity share capital	45.87	45.87
	(b) Other equity	3,544.33	3,249.12
	Total Equity	**3,590.20**	**3,294.99**
	Non-Controlling Interest	-	-
	Total Equity	**3,590.20**	**3,294.99**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	35.18	36.04
	(ii) Lease liability	1.77	2.87
	(iii) Other financial Liability	-	-
	(b) Provisions	16.68	16.60
	(c) Deferred tax liabilities (Net)	89.83	87.29
	(d) Other liabilities	29.66	27.70
	Total Non-current liabilities	**173.12**	**170.50**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	432.04	397.54
	(ii) Lease liability	3.59	4.55
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	34.85	56.11
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	149.30	95.66
	(iv) Other Financial Liabilities	89.16	89.77
	(b) Other Current Liabilities	29.02	44.43
	(c) Provisions	5.61	5.56
	(d) Liabilities for Current tax (Net)	36.39	0.43
	Total Current Liabilities	**779.96**	**694.05**
	Total Equity and Liabilities	**4,543.28**	**4,159.54**

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crores)

Particulars	Half Year ended 30th September, 2026	Half Year ended 30th September, 2025
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Profit Before Tax	412.47	136.46
Adjustments for:		
Depreciation and Amortization Expenses	67.23	70.59
Unrealised Foreign exchange Fluctuation (Gain) /Loss	(0.09)	1.19
Deferred Income from Government Grants	(0.68)	(1.00)
Dividend Income	(5.64)	(5.27)
Net (gains)/losses on fair valuation and profit on sale of financials assets measured at FVTPL	(6.05)	(4.59)
Profit on Sale of Current Investments	-	(0.62)
Mark to market (gain)/loss on Derivative Financial Instruments	-	-
Provision/(write back) for Doubtful Debts and Advances	-	0.06
Bad Debts Actual Write Off during the Year(net of recovery)	-	(0.04)
Loss on Discarding of Property, Plant and Equipment	0.27	0.08
(Gain) on Disposal of Property, Plant and Equipment	(0.12)	(0.20)
Interest Income	(37.06)	(37.44)
Finance Costs	4.92	13.37
Operating Profit before Working Capital changes	**435.25**	**172.59**
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(37.02)	(70.84)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	0.78	(0.60)
Decrease/(Increase) in Trade Receivables	77.03	60.27
Decrease/(Increase) in Inventories	(280.03)	(28.88)
(Decrease)/Increase in Other Current Financial Liabilities	(4.19)	3.11
(Decrease)/Increase in Provision (Current and Non-Current)	(0.49)	1.02
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(15.47)	(1.10)
(Decrease)/Increase in Trade Payable	32.37	27.65
Cash generated from Operations	**208.23**	**163.22**
Direct Taxes Paid (net of refunds)	(61.32)	(38.27)
Cash flows before Exceptional Items	**146.91**	**124.95**
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	**146.91**	**124.95**
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments (Including asset held for sale)	0.17	0.26
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(240.66)	(193.62)
Purchase of Intangible Assets	-	(0.08)
Proceeds from Sale/Maturity of Non-Current Investments	7.31	8.34
Purchase of Non-Current Investments	(20.18)	(21.79)
Investment in Optionally convertible debentures of subsidiary	-	-
Purchase of shares of subsidiary from Non-controlling Interest	-	-
Proceeds from Sale/Maturity of Current Investments	398.06	398.30
Purchase of Current Investments	(335.36)	(381.67)
Loans to Employees	(0.35)	-
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months)	(2.15)	(5.39)
Fixed deposits (placed) / matured (for more than 12 months)	(0.40)	0.28
Government Grant received	-	-
Interest received	28.39	34.33
Dividend received	5.64	1.67
Net Cash flow generated from / (used in) Investing Activity (B)	**(159.53)**	**(159.37)**
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(2.23)	(1.76)
Finance Cost Paid (Including interest on lease obligation)	(5.25)	(13.55)
Proceeds from Non-Current borrowings	-	26.30
Loan Received from Director	10.00	-
Loan Repaid to Director	(10.00)	-
Repayment of Non-Current borrowings	(0.45)	-
Loans (given) / Repayment	-	-
Proceeds/(Repayment) of Current Borrowings (Net)	34.09	35.06
Dividend Paid	(13.76)	(11.47)
Net Cash flow generated from / (used in) Financing Activity (C)	**12.40**	**34.58**
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	(0.22)	0.16
Cash and Cash Equivalents at the beginning of the period	5.00	1.22
Cash and Cash Equivalents at end of the period	**4.78**	**1.38**

Notes :

1. The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flows

GUJARAT AMBUJA EXPORTS LIMITED

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IV. Notes :

1 The above Consolidated financial results and segment results of the Gujarat Ambuja Exports Limited (hereinafter referred to as the "Holding Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 24th October, 2026.

2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

3 The consolidated results for the year ended 30th September, 2026 include financial results of the wholly owned subsidiary Maiz Citchem Limited.

4 During the year ended 31st March 2025, the Holding Company acquired 25% stake held by non controlling interest in Maiz Citchem Limited ("MCL"). Consequently, MCL has become a wholly-owned subsidiary of the Company with effect from 19th February, 2025.

4 The Government of India, vide notification dated 21st November, 2025, has consolidated 29 existing labour laws into a unified framework comprising four labour codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes introduced under these regulations.

During the Previous year, The Group has recognised an incremental liability of ₹ 3.97 Crores as exceptional item in relation to the impact of changes in the wage definition under the New Labour Codes, based on actuarial valuation and assumptions in accordance with the applicable rules.

5 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and published year to date figures up to third quarter ended 31st December, 2025 which were subjected to limited review.

5 During the quarter and half year ended 30th September, 2026, the Group refined the methodology used for measuring Segment Results by allocating certain expenses to the respective operating segments. Accordingly, the comparative figures for previous periods have been restated to align with the current period presentation.

6 The standalone financials results of the Holding Company for the quarter and half year ended 30th September, 2026 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com.

Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
		[Refer Note-5]				
Total Income	1,468.30	1,633.40	1,505.87	3,101.70	2,827.68	5,835.99
Profit before tax	177.39	235.44	50.85	412.83	136.90	405.12
Net Profit	131.99	176.93	38.08	308.92	103.48	304.99
Other Comprehensive Income/(loss)	0.20	0.21	(0.95)	0.41	(0.63)	(0.09)
Total Comprehensive Income	132.19	177.14	37.13	309.33	102.85	304.90

7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

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V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	**Segment Revenue**						
	(Revenue from operations from each Segment)						
	(a) Maize Processing Division	1,212.26	1,084.75	755.45	2,297.01	1,551.25	3,565.95
	(b) Other Agro Processing Division	195.85	483.54	713.31	679.39	1,188.91	2,089.21
	(c) Spinning Division	40.32	23.72	15.54	64.04	32.78	65.11
	(d) Renewable Power Division	2.30	2.21	2.39	4.51	4.98	8.33
	Revenue from operations	**1,450.73**	**1,594.22**	**1,486.69**	**3,044.95**	**2,777.92**	**5,728.60**
2	**Segment Results (Refer Note No. 5)**						
	(Profit before Interest & tax from each Segment)						
	(a) Maize Processing Division	168.07	190.41	6.99	358.48	44.27	249.02
	(b) Other Agro Processing Division	3.41	28.57	46.66	31.98	81.78	128.82
	(c) Spinning Division	1.13	1.41	(0.49)	2.54	(0.75)	0.23
	(d) Renewable Power Division	1.36	1.20	1.24	2.56	2.80	3.51
	Total	**173.97**	**221.59**	**54.40**	**395.56**	**128.10**	**381.58**
	Less : i Finance costs	3.21	2.46	9.14	5.67	14.61	27.51
	Less : ii Net unallocable (Income)/Expenditure	(6.43)	(16.15)	(5.53)	(22.58)	(22.97)	(54.31)
	Less : iii Exceptional items (Refer Note No. 4)	-	-	-	-	-	3.97
	Total Profit Before Tax	**177.19**	**235.28**	**50.79**	**412.47**	**136.46**	**404.41**
3	**Segment Assets**						
	(a) Maize Processing Division	2,875.90	2,778.09	2,288.29	2,875.90	2288.29	2626.09
	(b) Other Agro Processing Division	559.14	262.06	438.96	559.14	438.96	375.72
	(c) Spinning Division	30.55	42.96	35.46	30.55	35.46	41.53
	(d) Renewable Power Division	10.82	10.21	11.90	10.82	11.90	9.61
	(e) Unallocable Assets	1,066.87	975.24	999.78	1,066.87	999.78	1106.59
	Total Segment Assets	**4,543.28**	**4,068.56**	**3,774.39**	**4,543.28**	**3774.39**	**4159.54**
4	**Segment Liabilities**						
	(a) Maize Processing Division	295.60	349.40	204.99	295.60	204.99	250.84
	(b) Other Agro Processing Division	72.41	54.35	87.58	72.41	87.58	59.03
	(c) Spinning Division	6.14	6.55	5.10	6.14	5.10	4.36
	(d) Renewable Power Division	0.54	0.52	0.31	0.54	0.31	0.23
	(e) Unallocable Liabilities	578.39	185.77	383.20	578.39	383.20	550.09
	Total Segment Liabilities	**953.08**	**596.59**	**681.18**	**953.08**	**681.18**	**864.55**

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 24th October, 2026

Manish Gupta
Chairman & Managing Director
DIN - 00028196