GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-4]		[Refer Note-4]		
1	**Income from Operations**					
	(a) Revenue from Operations	1,466.49	1,484.19	1,266.62	5,728.60	4,612.58
	(b) Other Income	25.26	32.37	25.61	107.39	83.70
	Total Income	**1,491.75**	**1,516.56**	**1,292.23**	**5,835.99**	**4,696.28**
2	**Expenses**					
	(a) Cost of materials consumed	790.01	1,009.97	790.00	3,493.20	3,066.55
	(b) Purchase of stock-in-trade	144.33	130.15	138.48	755.92	262.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.06	(17.93)	57.94	3.74	44.01
	(d) Employee benefits expense	47.53	36.94	40.80	146.91	134.13
	(e) Finance Cost	7.36	5.52	6.20	27.47	16.72
	(f) Depreciation and amortisation expense	33.65	33.35	31.75	137.46	125.64
	(g) Other expenses	235.62	225.56	177.06	862.20	704.69
	Total Expenses	**1,312.56**	**1,423.56**	**1,242.23**	**5,426.90**	**4,353.77**
3	**Profit before Exceptional Items & Tax (1-2)**	**179.19**	**93.00**	**50.00**	**409.09**	**342.51**
4	Exceptional Item - Statutory impact of new Labour Codes (Refer Note No. 3)	0.69	(4.66)	-	(3.97)	-
5	**Profit before tax (3+4)**	**179.88**	**88.34**	**50.00**	**405.12**	**342.51**
6	Tax Expense :					
	- Current Tax	43.42	19.70	10.38	93.51	84.77
	- Deferred Tax	1.01	2.58	6.93	6.62	6.92
	Total Tax Expense	**44.43**	**22.28**	**17.31**	**100.13**	**91.69**
7	**Net Profit for the period after tax (5-6)**	**135.45**	**66.06**	**32.69**	**304.99**	**250.82**
8	**Other Comprehensive Income / (Loss)**					
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods					
	(i) Remeasurement of defined benefit plan	(0.85)	(0.08)	(0.02)	(1.24)	(0.61)
	(ii) Income tax related to items no (i) above *(< ₹50,000)	0.21	0.02	*0.00	0.31	0.15
	(b) Items that will be reclassified to Profit & Loss in subsequent periods					
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.56	1.10	0.18	1.12	0.72
	(ii) Income tax related to items no (i) above	(0.14)	(0.28)	(0.04)	(0.28)	(0.18)
	Other Comprehensive Income / (Loss) (net of tax)	**(0.22)**	**0.76**	**0.12**	**(0.09)**	**0.08**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**135.23**	**66.82**	**32.81**	**304.90**	**250.90**
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87	45.87
11	Other Equity				3,251.52	2,958.09
12	EPS ₹ - (Not Annualised)					
	- Basic	2.95	1.44	0.71	6.65	5.47
	- Diluted	2.95	1.44	0.71	6.65	5.47
	(See accompanying notes to the Financial Results)					

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. STANDALONE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Crores)

	Particulars	As at 31st March, 2026 Audited	As at 31st March, 2025 Audited
A	**Assets**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	1,124.75	1,119.31
	(b) Capital work-in-progress	316.00	196.13
	(c) Right-of-Use Assets	41.15	39.23
	(d) Other Intangible assets	0.68	0.72
	(e) Financial Assets		
	(i) Investments	404.77	199.14
	(ii) Loans	0.13	-
	(iii) Other Financial Assets	7.84	7.80
	(f) Non Current Tax Assets (Net)	7.51	7.37
	(g) Other Non-current assets	39.30	27.86
	Total Non-Current Assets	**1,942.13**	**1,597.56**
2	**Current Assets**		
	(a) Inventories	803.61	723.14
	(b) Financial assets		
	(i) Investments	850.74	759.33
	(ii) Trade receivables	436.04	356.16
	(iii) Cash and cash equivalents	4.60	0.99
	(iv) Bank Balances other than (iii) above	8.71	10.94
	(v) Loans	0.74	49.95
	(vi) Other Financial assets	9.37	9.62
	(c) Other current assets	96.22	75.16
	Assets held for sale	2.10	2.11
	Total Current Assets	**2,212.13**	**1,987.40**
	Total Assets	**4,154.26**	**3,584.96**
B	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity share capital	45.87	45.87
	(b) Other equity	3,251.52	2,958.09
	Total Equity	**3,297.39**	**3,003.96**
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	36.04	2.56
	(ii) Lease liability	2.36	6.75
	(b) Provisions	16.60	11.68
	(c) Deferred tax liabilities (Net)	87.29	80.70
	(d) Other liabilities	27.70	25.10
	Total Non-current liabilities	**169.99**	**126.79**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	397.54	215.00
	(ii) Lease liability	4.55	3.87
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	56.11	9.45
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	95.65	116.28
	(iv) Other Financial Liabilities	82.67	61.83
	(b) Other Current Liabilities	44.37	43.62
	(c) Provisions	5.56	4.13
	(d) Liabilities for Current tax (Net)	0.43	0.03
	Total Current Liabilities	**686.88**	**454.21**
	Total Equity and Liabilities	**4,154.26**	**3,584.96**

GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

III. STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit Before Tax	405.12	342.51
Adjustments for:		
Depreciation and Amortization Expenses	137.46	125.64
Unrealised Foreign exchange Fluctuation Loss	14.69	0.36
Deferred Income from Government Grants	(2.18)	(1.74)
Dividend Income	(11.73)	(4.76)
Net (gains)/losses on fair valuation and profit on sale of financials assets measured at FVTPL	(11.04)	11.10
Profit on Sale of Current Investments	(1.58)	(1.28)
Provision/(write back) for Doubtful Debts and Advances	0.20	0.01
Bad Debts Actual Write Off during the Year(net of recovery)	(0.13)	(0.23)
Loss on Discarding of Property, Plant and Equipment	1.16	0.16
Gain on Disposal of Property, Plant and Equipment	(1.41)	(1.00)
Interest Income	(76.83)	(69.71)
Finance Costs	24.89	15.70
Operating Profit before Working Capital changes	**478.62**	**416.76**
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(22.25)	2.86
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	1.80	(0.18)
Decrease/(Increase) in Trade Receivables	(73.35)	(35.71)
Decrease/(Increase) in Inventories	(80.47)	62.71
(Decrease)/Increase in Other Current Financial Liabilities	1.01	31.16
(Decrease)/Increase in Provision (Current and Non-Current)	5.11	1.00
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	0.09	4.63
(Decrease)/Increase in Trade Payable	26.24	(46.38)
Cash generated from Operations	**336.80**	**436.85**
Direct Taxes Paid (net of refunds)	(93.86)	(87.73)
Net Cash flow generated from Operating Activities (A)	**242.94**	**349.12**
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments (Including asset held for sale)	1.52	3.00
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(273.35)	(252.10)
Purchase of Intangible Assets	(0.09)	(0.24)
Proceeds from Sale/Maturity of Non-Current Investments	8.43	63.62
Purchase of Non-Current Investments	(27.94)	(83.63)
Investment in Optionally convertible debentures of subsidiary	(175.00)	-
Purchase of shares of subsidiary from Non-controlling Interest	-	(5.00)
Proceeds from Sale/Maturity of Current Investments	851.51	1,048.42
Purchase of Current Investments	(940.30)	(1,141.48)
Loans to Employees	(0.13)	-
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months)	1.64	(1.37)
Fixed deposits (placed) / matured (for more than 12 months)	(0.15)	1.24
Government Grant received	0.50	-
Interest received	77.07	66.82
Dividend received	11.73	4.76
Net Cash flow used in Investing Activity (B)	**(464.56)**	**(295.96)**
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(3.82)	(3.52)
Finance Cost Paid (Including interest on lease obligation)	(24.34)	(15.59)
Proceeds from Non-Current borrowings	37.98	0.62
Repayment of Non-Current Borrowings	(2.53)	-
Loans given to subsidiary	(4.60)	(48.84)
Loans repayment received from Subsidiary	53.44	-
Proceeds/(Repayment) of Current Borrowings (Net)	180.57	22.01
Dividend Paid	(11.47)	(16.05)
Net Cash flow generated from / (used in) Financing Activity (C)	**225.23**	**(61.37)**
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	3.61	(8.21)
Cash and Cash Equivalents at the beginning of the year	0.99	9.20
Cash and Cash Equivalents at end of the year	**4.60**	**0.99**

Notes :

1. The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flows

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV. Notes :

1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 9th May, 2026.

2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

3 The Government of India, vide notification dated 21st November, 2025, has consolidated 29 existing labour laws into a unified framework comprising four labour codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes introduced under these regulations.

Accordingly, during the quarter and nine months ended 31st December, 2025, the Company had recognised an estimated incremental liability of ₹ 4.66 crores as an exceptional item based on best estimates and available information relating to changes in the wage definition under the New Labour Codes. Subsequently, based on actuarial valuation, and refinement of assumptions in accordance with the New Labour Codes and applicable rules, the liability has been revised to ₹ 3.97 crores for the year ended 31st March, 2026, and the excess provision of ₹ 0.69 crores has been reversed in the financial results for the quarter ended 31st March, 2026.

The Company continues to monitor the finalisation of Central and State Rules and clarifications issued by the Government on various aspects of the New Labour Codes. Any further financial impact arising from such developments will be evaluated and accounted for in the period in which such developments are notified, as considered necessary.

4 The figures for the current quarter ended 31st March, 2026 and quarter ended 31st March , 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and 31st March, 2025, respectively and published year to date figures up to third quarter ended 31st December, 2025 and 31st December, 2024, respectively which were subjected to limited review.

5 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ended 31st March, 2026.

6 The Board of Directors at its meeting held on 9th May,2026, has proposed a final dividend of INR 0.30 per equity share. The same is subject to shareholders' approval in the ensuing Annual General Meeting.

7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For, Gujarat Ambuja Exports Limited

Manish Gupta
Chairman & Managing Director
DIN - 00028196

Place : Ahmedabad

Date : 9th May, 2026

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-6]		[Refer Note-6]		
1	**Income from Operations**					
	(a) Revenue from Operations	1,466.51	1,484.17	1,266.62	5,728.60	4,612.58
	(b) Other Income	25.26	32.37	24.92	107.17	82.48
	Total Income	**1,491.77**	**1,516.54**	**1,291.54**	**5,835.77**	**4,695.06**
2	**Expenses**					
	(a) Cost of materials consumed	790.01	1,009.97	790.00	3,493.20	3,066.55
	(b) Purchase of stock-in-trade	144.33	130.15	138.48	755.92	262.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.06	(17.93)	57.94	3.74	44.01
	(d) Employee benefits expense	47.53	36.94	40.80	146.91	134.13
	(e) Finance Cost	7.37	5.53	6.21	27.51	16.74
	(f) Depreciation and amortisation expense	33.72	33.42	31.81	137.73	125.77
	(g) Other expenses	235.69	225.60	177.12	862.38	704.89
	Total Expenses	**1,312.71**	**1,423.68**	**1,242.36**	**5,427.39**	**4,354.12**
3	**Profit before Exceptional Items & Tax (1-2)**	**179.06**	**92.86**	**49.18**	**408.38**	**340.94**
4	Exceptional Item - Statutory impact of new Labour Codes (Refer Note No. 5)	0.69	(4.66)	-	(3.97)	-
5	**Profit before tax (3+4)**	**179.75**	**88.20**	**49.18**	**404.41**	**340.94**
6	Tax Expense :					
	- Current Tax	43.42	19.70	10.38	93.51	84.77
	- Deferred Tax	1.01	2.58	6.93	6.62	6.92
	Total Tax Expense	**44.43**	**22.28**	**17.31**	**100.13**	**91.69**
7	**Net Profit for the period after tax (5-6)**	**135.32**	**65.92**	**31.87**	**304.28**	**249.25**
8	Other Comprehensive Income / (Loss)					
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods					
	(i) Remeasurement of defined benefit plan	(0.85)	(0.08)	(0.02)	(1.24)	(0.61)
	(ii) Income tax related to items no (i) above *(< ₹50,000)	0.21	0.02	*0.00	0.31	0.15
	(b) Items that will be reclassified to Profit & Loss in subsequent periods					
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.56	1.10	0.18	1.12	0.72
	(ii) Income tax related to items no (i) above	(0.14)	(0.28)	(0.04)	(0.28)	(0.18)
	Other Comprehensive Income / (Loss) (net of tax)	**(0.22)**	**0.76**	**0.12**	**(0.09)**	**0.08**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**135.10**	**66.68**	**31.99**	**304.19**	**249.33**
10	**Net profit / (Loss) Attributable to :**					
	a. Owners of the company	135.32	65.92	31.90	304.28	249.33
	b. Non-Controlling Interest	-	-	(0.03)	-	(0.08)
11	**Other Comprehensive Income / (Loss) attributable to :**					
	a. Owners of the company	(0.22)	0.76	0.12	(0.09)	0.08
	b. Non-Controlling Interest	-	-	-	-	-
12	**Total Comprehensive Income / (Loss) attributable to :**					
	a. Owners of the company	135.10	66.68	32.02	304.19	249.41
	b. Non-Controlling Interest	-	-	(0.03)	-	(0.08)
13	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87	45.87
14	Other Equity				3,249.12	2,956.40
15	EPS ₹ - (Not Annualised)					
	- Basic	2.95	1.44	0.70	6.63	5.44
	- Diluted	2.95	1.44	0.70	6.63	5.44
	(See accompanying notes to the Financial Results)					

GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

II. CONSOLIDATED AUDITED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Crores)

	Particulars	As at 31st March, 2026 Audited	As at 31st March, 2025 Audited
A	**Assets**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	1,124.75	1,119.31
	(b) Capital work-in-progress	442.57	235.39
	(c) Right-of-Use Assets	59.29	58.86
	(d) Other Intangible assets	0.68	0.72
	(e) Financial Assets		
	(i) Investments	209.77	179.14
	(ii) Loans	0.13	-
	(iii) Other Financial Assets	8.12	8.00
	(f) Non Current Tax Assets (Net)	7.51	7.37
	(g) Other Non-current assets	94.17	40.58
	Total Non-Current Assets	**1,946.99**	**1,649.37**
2	**Current Assets**		
	(a) Inventories	803.61	723.14
	(b) Financial assets		
	(i) Investments	850.74	759.33
	(ii) Trade receivables	436.04	356.16
	(iii) Cash and cash equivalents	5.00	1.22
	(iv) Bank Balances other than (iii) above	8.71	10.94
	(v) Loans	0.74	-
	(vi) Other Financial assets	9.37	9.62
	(c) Current Tax Assets (Net) *(< ₹50,000)	*0.00	-
	(d) Other current assets	96.24	75.18
	Assets held for sale	2.10	2.11
	Total Current Assets	**2,212.55**	**1,937.70**
	Total Assets	**4,159.54**	**3,587.07**
B	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity share capital	45.87	45.87
	(b) Other equity	3,249.12	2,956.40
	Total Equity Attributable to owners	**3,294.99**	**3,002.27**
	Non-Controlling Interest	-	-
	Total Equity	**3,294.99**	**3,002.27**
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	36.04	2.56
	(ii) Lease liability	2.87	7.26
	(b) Provisions	16.60	11.68
	(c) Deferred tax liabilities (Net)	87.29	80.70
	(d) Other liabilities	27.70	25.10
	Total Non-current liabilities	**170.50**	**127.30**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	397.54	215.00
	(ii) Lease liability	4.55	3.87
	(iii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	56.11	9.45
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	95.66	116.29
	(iv) Other Financial Liabilities	89.77	64.99
	(b) Other Current Liabilities	44.43	43.74
	(c) Provisions	5.56	4.13
	(d) Liabilities for Current tax (Net)	0.43	0.03
	Total Current Liabilities	**694.05**	**457.50**
	Total Equity and Liabilities	**4,159.54**	**3,587.07**

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit Before Tax	404.41	340.94
Adjustments for:		
Depreciation and Amortization Expenses	137.73	125.77
Unrealised Foreign exchange Fluctuation Loss	14.69	0.36
Deferred Income from Government Grants	(2.18)	(1.74)
Dividend Income	(11.73)	(4.76)
Net (gains)/losses on fair valuation and profit on sale of financials assets measured at FVTPL	(11.04)	11.10
Profit on Sale of Current Investments	(1.58)	(1.29)
Provision/(write back) for Doubtful Debts and Advances	0.20	0.01
Bad Debts Actual Write Off during the Year(net of recovery)	(0.13)	(0.23)
Loss on Discarding of Property, Plant and Equipment	1.16	0.16
Gain on Disposal of Property, Plant and Equipment	(1.41)	(1.00)
Interest Income	(76.61)	(68.48)
Finance Costs	24.93	15.72
Operating Profit before Working Capital changes	**478.44**	**416.56**
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	(37.25)	(3.80)
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	1.72	(0.28)
Decrease/(Increase) in Trade Receivables	(73.35)	(35.71)
Decrease/(Increase) in Inventories	(80.47)	62.71
(Decrease)/Increase in Other Current Financial Liabilities	1.42	31.41
(Decrease)/Increase in Provision (Current and Non-Current)	5.11	1.00
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	0.03	4.62
(Decrease)/Increase in Trade Payable	26.25	(48.20)
Cash generated from Operations	**321.90**	**428.31**
Direct Taxes Paid (net of refunds)	(93.86)	(87.73)
Net Cash flow generated from Operating Activities (A)	**228.04**	**340.58**
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments (Including asset held for sale)	1.52	3.00
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(382.72)	(296.19)
Purchase of Intangible Assets	(0.09)	(0.24)
Proceeds from Sale/Maturity of Non-Current Investments	8.43	63.62
Purchase of Non-Current Investments	(27.94)	(83.63)
Purchase of shares of subsidiary from Non-controlling Interest	-	(5.00)
Proceeds from Sale/Maturity of Current Investments	851.51	1,053.52
Purchase of Current Investments	(940.30)	(1,141.48)
Loans to Employees	(0.13)	-
Fixed deposits (placed) / matured (for more than 3 months but less than 12 months)	1.64	(1.37)
Fixed deposits (placed) / matured (for more than 12 months)	(0.15)	1.24
Government Grant received	0.50	-
Interest received	75.39	65.59
Dividend received	11.73	4.76
Net Cash flow used in Investing Activity (B)	**(400.61)**	**(336.18)**
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(3.82)	(3.54)
Finance Cost Paid (Including interest on lease obligation)	(24.38)	(15.59)
Proceeds from Non-Current borrowings	37.98	0.62
Repayment of Non-Current borrowings	(2.53)	-
Proceeds/(Repayment) of Current Borrowings (Net)	180.57	22.01
Dividend Paid	(11.47)	(16.05)
Net Cash flow generated from / (used in) Financing Activity (C)	**176.35**	**(12.55)**
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	3.78	(8.15)
Cash and Cash Equivalents at the beginning of the year	1.22	9.37
Cash and Cash Equivalents at end of the year	**5.00**	**1.22**

Notes :

1. The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flows

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-6]		[Refer Note-6]		
1	**Segment Revenue**					
	(Revenue from operations from each Segment)					
	(a) Maize Processing Division	1,083.47	931.23	783.53	3,565.95	3,376.47
	(b) Other Agro Processing Division	364.05	536.25	458.72	2,089.21	1,168.19
	(c) Spinning Division	17.63	14.70	22.71	65.11	60.00
	(d) Renewable Power Division	1.36	1.99	1.66	8.33	7.92
	Revenue from operations	**1,466.51**	**1,484.17**	**1,266.62**	**5,728.60**	**4,612.58**
2	**Segment Results**					
	(Profit before Interest & tax from each Segment)					
	(a) Maize Processing Division	165.61	59.15	43.61	275.51	318.22
	(b) Other Agro Processing Division	25.46	26.11	14.94	138.51	49.51
	(c) Spinning Division	0.15	0.94	2.18	0.34	(1.34)
	(d) Renewable Power Division	0.04	0.83	0.70	3.90	3.73
	Total	**191.26**	**87.03**	**61.43**	**418.26**	**370.12**
	Less : i Finance costs	7.37	5.53	6.21	27.51	16.74
	Less : ii Net unallocable (Income)/Expenditure	4.83	(11.36)	6.04	(17.63)	12.44
	Less : iii Exceptional items (Refer Note No. 5)	(0.69)	4.66	-	3.97	-
	Total Profit Before Tax	**179.75**	**88.20**	**49.18**	**404.41**	**340.94**
3	**Segment Assets**					
	(a) Maize Processing Division	2626.09	2601.32	2020.84	2626.09	2020.84
	(b) Other Agro Processing Division	375.72	450.50	529.02	375.72	529.02
	(c) Spinning Division	41.53	37.25	38.93	41.53	38.93
	(d) Renewable Power Division	9.61	10.72	12.11	9.61	12.11
	(e) Unallocable Assets	1106.59	1011.49	986.17	1106.59	986.17
	Total Segment Assets	**4159.54**	**4,111.28**	**3587.07**	**4159.54**	**3587.07**
4	**Segment Liabilities**					
	(a) Maize Processing Division	250.84	310.50	169.00	250.84	169.00
	(b) Other Agro Processing Division	59.03	45.43	43.25	59.03	43.25
	(c) Spinning Division	4.36	4.82	3.70	4.36	3.70
	(d) Renewable Power Division	0.23	0.13	0.41	0.23	0.41
	(e) Unallocable Liabilities	550.09	590.50	368.44	550.09	368.44
	Total Segment Liabilities	**864.55**	**951.38**	**584.80**	**864.55**	**584.80**

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 9th May, 2026

Manish Gupta
Chairman & Managing Director
DIN - 00028196

GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

V. Notes :

1 The above Consolidated financial results and segment results of the Gujarat Ambuja Exports Limited (hereinafter referred to as the "Holding Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 9th May, 2026.

2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards (“Ind AS”), as applicable and guidelines issued by the Securities and Exchange Board of India (“SEBI”). The Ind AS are prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

3 The consolidated results for the year ended 31st March, 2026 include financial results of the wholly owned subsidiary Maiz Citchem Limited.

4 During the previous year ended 31st March 2025, the Holding Company acquired 25% stake held by non controlling interest in Maiz Citchem Limited (“MCL”). Consequently, MCL has become a wholly-owned subsidiary of the Company with effect from 19th February, 2025.

5 The Government of India, vide notification dated 21st November, 2025, has consolidated 29 existing labour laws into a unified framework comprising four labour codes collectively referred to as the ‘New Labour Codes’. The Ministry of Labour & Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes introduced under these regulations.

Accordingly, during the quarter and nine months ended 31st December, 2025, the Group had recognised an estimated incremental liability of ₹ 4.66 crores as an exceptional item based on best estimates and available information relating to changes in the wage definition under the New Labour Codes. Subsequently, based on actuarial valuation, and refinement of assumptions in accordance with the New Labour Codes and applicable rules, the liability has been revised to ₹ 3.97 crores for the year ended 31st March, 2026, and the excess provision of ₹ 0.69 crores has been reversed in the financial results for the quarter ended 31st March, 2026.

The Group continues to monitor the finalisation of Central and State Rules and clarifications issued by the Government on various aspects of the New Labour Codes. Any further financial impact arising from such developments will be evaluated and accounted for in the period in which such developments are notified, as considered necessary.

6 The figures for the current quarter ended 31st March, 2026 and quarter ended 31st March , 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and 31st March, 2025, respectively and published year to date figures up to third quarter ended 31st December, 2025 and 31st December, 2024, respectively which were subjected to limited review.

7 The standalone financials results of the Holding Company for the quarter and year ended 31st March, 2026 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com.

Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	**31.12.2025**	**31.03.2025**	**31.03.2026**	**31.03.2025**
	[AUDITED]	**[UNAUDITED]**	**[AUDITED]**	**[AUDITED]**	**[AUDITED]**
	[Refer Note-6]		**[Refer Note-6]**		
Total Income	1,491.75	1,516.56	1,292.23	5,835.99	4,696.28
Profit before tax	179.88	88.34	50.00	405.12	342.51
Net Profit	135.45	66.06	32.69	304.99	250.82
Other Comprehensive Income/(loss)	(0.22)	0.76	0.12	(0.09)	0.08
Total Comprehensive Income	135.23	66.82	32.81	304.90	250.90

8 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period’s presentation.