



Committed To Growth

GUJARAT AMBUJA EXPORTS LIMITED

"AMBUJA TOWER", Opp. Memnagar Fire Station, Post Navjivan, Ahmedabad - 380 014 (Gujarat) India

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30.06.2006**

[Rs. in Lacs]

Sr. No.	Particulars	Quarter Ended 30-06-2006 (Unaudited)	Corresponding Quarter Ended 30-06-2005 (Unaudited)	Previous Accounting Year Ended 31-03-2006 (Audited)
1.	Sales	30200.21	28474.51	129323.61
2.	Other Income	1.85	7.83	50.16
3.	Total Expenditure	27832.94	26461.37	121705.22
A	Increase/Decrease in Stock	251.30	268.53	-2411.28
B	Material Consumption	23592.97	22851.37	108682.11
C	Staff Cost	461.19	458.57	2014.54
D	Other Expenditure	3527.48	2882.90	13419.85
4	Operating Profit Before interest Depreciation & Tax (1 + 2 -3)	2369.12	2020.97	7668.55
5	Interest (Net of Income)	202.48	106.32	741.82
6	Cash Profit Before Tax (4-5)	2166.64	1914.65	6926.73
7	Depreciation	738.62	624.58	2376.81
8	Gross Profit Before Tax (6-7)	1428.02	1290.07	4549.92
9	Provision for Taxation : Current Tax	481.00	425.00	453.00
	: Deferred Tax	0.00	9.00	1050.15
	: Fringe Benefit Tax	4.00	0.00	15.20
10	Net Profit (8-9)	943.02	856.07	3031.57
11	Paid-up Equity Share Capital [Rs.2/-each]	2786.37	2786.37	2786.37
12	Reserves & Surplus			23469.48
13	Basic Eps (Not Annualised)	0.68	0.61	2.18
	Diluted EPS (Not Annualised)	0.68	0.61	2.18
14	Aggregate of Non-Promoter Shareholding -Total Equity Shares [of Rs.2/-each]	139318490	139318490	139318490
	No. of Shares held by Non-promoters	51389670	51389670	51389670
	Percentage of Shareholding	36.89 %	36.88 %	36.89 %

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR
QUARTER ENDED ON 30TH JUNE, 2006**

[Rs. in Lacs]

Sr. No.	Particulars	Quarter Ended 30-06-2006 (Unaudited)	Corresponding Quarter Ended 30-06-2005 (Unaudited)	Previous Accounting Year Ended 31-03-2006 (Audited)
1	SEGMENT REVENUE			
	(a) Cotton Yarn Division	3868.05	3215.26	13140.56
	(b) Agro Processing Division	26237.17	25259.25	116133.00
	(c) Windmill	94.99	0.00	50.05
	Total	30200.21	28474.51	129323.61
	Less : Inter Segment Revenue	0.00	0.00	0.00
	Net Sales / Income from Operations	30200.21	28474.51	129323.61
2	SEGMENT RESULTS (Profit before interest & tax)			
	(a) Cotton Yarn Division	356.93	495.49	1275.14
	(b) Agro Processing Division	1256.56	943.60	4434.47
	(c) Windmill	69.25	0.00	33.54
	Total	1682.74	1439.09	5743.15
	Less : i Interest	202.48	106.32	741.82
	Less : ii Other, unallocable	52.24	42.70	451.41
	Expenditure net off unallocable income			
	Total Profit Before Tax	1428.02	1290.07	4549.92
3	SEGMENT CAPITAL EMPLOYED			
	(a) Cotton Yarn Division	12198.62	10006.61	13210.40
	(b) Agro Processing Division	31543.54	33821.30	37116.93
	(c) Windmill	1920.68	0.00	1641.31
	Total	45662.84	43827.91	51968.64

Notes : 1. The above results are taken on record by the Board at its Meeting on 22nd July, 2006, and have been reviewed by the Statutory Auditors as per their limited Review Report.

2. Details of Share holders' grievances for the Quarter ended 30.06.2006

No of complaints pending at the beginning of the Quarter	Nil	No of complaints Received During the Quarter	46
Pending at the end of Quarter	Nil	Redressed During the Quarter	46

3. At the Board meeting, the Company has proposed final dividend at 12% p.a. (I.e. Rs. 0.24 paise per share of Rs. 2/-) for the year 2005-06 which will be paid as per data on the Book Closure i.e. On 9th September, 2006.

4. The AGM for 2005-06 is convened on 9th September, 2006.

For, GUJARAT AMBUJA EXPORTS LTD.
Vijay Kumar Gupta
(Chairman)

PLACE : AHMEDABAD
DATE : 22nd July, 2006