



# GUJARAT AMBUJA EXPORTS LIMITED

"AMBUJA TOWER" Opp. Memnagar Fire Station, Post. Navjivan, Ahmedabad - 380 014 (Gujarat) India  
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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2009 (Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter Ended 31.12.2009 (Unaudited)	Corresponding Qtr. Ended 31.12.2008 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Corresponding Nine Months Ended 31.12.2008 (Unaudited)	Previous Accounting Year Ended 31.03.2009 (Audited)
1.a)	Net Sales (Net of Excise duty)	43348.92	55098.24	104736.52	131763.76	160162.38
b)	Other Operating Income	3.40	67.26	45.03	76.55	297.94
	<b>Total Income (1+2)</b>	<b>43352.32</b>	<b>55165.50</b>	<b>104781.55</b>	<b>131840.31</b>	<b>160460.32</b>
2.	Expenditure					
a)	(Increase)/Decrease in Stock in trade and work in progress	-528.40	253.36	-186.19	6306.98	8629.58
b)	Consumption of raw materials	33037.82	40337.26	69718.00	82072.20	105214.26
c)	Purchase of traded goods	2781.80	3559.26	13867.11	12754.84	14136.93
d)	Employee Cost	1191.65	1218.91	2708.69	2514.82	3207.39
e)	Depreciation	998.81	926.20	2804.24	2733.03	3635.57
f)	Other Expenditure	4261.29	8565.02	11246.40	19305.46	20196.17
g)	<b>Total</b>	<b>41742.97</b>	<b>54860.01</b>	<b>100158.25</b>	<b>125687.33</b>	<b>155019.90</b>
3.	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	1609.35	305.49	4623.30	6152.98	5440.42
4.	Other Income	27.13	63.93	311.44	122.37	129.18
5.	Profit before Interest & Exceptional Items (3+4)	1636.48	369.42	4934.74	6275.35	5569.60
6.	Interest (Net)	206.35	264.83	700.28	924.68	1100.18
7.	Profit after Interest but before Exceptional Items (5-6)	1430.13	104.59	4234.46	5350.67	4469.42
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1430.00	104.59	4234.46	5350.67	4469.42
10.	Prior Period Item (Net)	0.00	0.00	0.00	0.00	9.96
11.	Tax expense					
	: Current tax	402.02	163.58	1578.63	2160.35	1880.00
	: Deferred tax	-19.93	-129.25	-243.35	-375.65	-542.55
	: Fringe Benefit tax	0.00	8.96	0.00	20.96	23.50
	: (Excess) / Short Provision of tax of earlier years	0.00	373.64	0.00	616.54	760.67
12.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10-11)	1048.04	-312.34	2899.18	2928.47	2357.76
13.	Extraordinary Item (Net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
14.	Net Profit (+)/Loss(-) for the period (12-13)	1048.04	-312.34	2899.18	2928.47	2357.76
15.	Paid-up equity share capital (Face Value of Rs. 2/- each)	2767.04	2767.04	2767.04	2767.04	2767.04
16.	Reserve excluding Revaluation Reserves					27457.53
17.	Earnings per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	0.76	-0.23	2.10	2.12	1.70
b)	Basic and diluted EPS after Extraordinary items	0.76	-0.23	2.10	2.12	1.70
18.	Public shareholding					
	- Number of shares	50191819	50423055	50191819	50423055	50249819
	- Percentage of shareholding	36.28%	36.45%	36.28%	36.45%	36.32%
19.	Promoter and promoter group Shareholding					
a)	Pledged/Encumbered					
	-Number of shares	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered					
	-Number of shares	88160056	87928820	88160056	87928820	88102056
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	63.72%	63.55%	63.72%	63.55%	63.68%

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2009 (Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter Ended 31.12.2009 (Unaudited)	Corresponding Qtr. Ended 31.12.2008 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Corresponding Nine Months Ended 31.12.2008 (Unaudited)	Previous Accounting Year Ended 31.03.2009 (Audited)
1.	<b>SEGMENT REVENUE</b>					
(a)	Cotton Yarn Division	4621.90	4049.70	12543.87	12628.18	17518.88
(b)	Maize Processing Division	9101.98	5465.38	24305.48	15515.44	21607.00
(c)	Other Agro Processing Division	29501.57	45490.73	67408.82	103153.60	120500.97
(d)	Windmill	126.87	159.69	523.38	543.09	833.47
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>43352.32</b>	<b>55165.50</b>	<b>104781.55</b>	<b>131840.31</b>	<b>160460.32</b>
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales/ Income from Operations</b>	<b>43352.32</b>	<b>55165.50</b>	<b>104781.55</b>	<b>131840.31</b>	<b>160460.32</b>
2.	<b>SEGMENT RESULTS</b>					
	(Profit Before Interest & Tax)					
(a)	Cotton Yarn Division	121.44	-841.52	136.87	-1502.82	-2293.17
(b)	Maize Processing Division	902.22	111.21	2487.35	970.34	1585.01
(c)	Other Agro Processing Division	1123.61	4150.12	2640.14	9863.87	6619.88
(d)	Windmill	51.21	97.49	327.26	393.13	618.49
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>2198.48</b>	<b>3517.30</b>	<b>5591.62</b>	<b>9724.52</b>	<b>6530.21</b>
	Less : i Interest	206.35	264.83	700.28	924.68	1100.18
	Less : ii Net unallocable (Income)/Expenditure	562.00	3147.88	656.88	3449.17	960.61
	Less : iii Exceptional items	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>1430.13</b>	<b>104.59</b>	<b>4234.46</b>	<b>5350.67</b>	<b>4469.42</b>
3.	<b>CAPITAL EMPLOYED</b>					
	(Segment Assets - Segment Liabilities)					
(a)	Cotton Yarn Division	12148.94	12787.63	12148.94	12787.63	11553.86
(b)	Maize Processing Division	16352.12	14324.05	16352.12	14324.05	12295.89
(c)	Other Agro Processing Division	25602.95	15325.52	25602.95	15325.52	16795.50
(d)	Windmill	3497.51	2824.45	3497.51	2824.45	2944.18
(e)	Unallocable Assets less unallocable Liabilities	-17870.72	-6714.77	-17870.72	-6714.77	-13364.87
	<b>Total</b>	<b>39730.80</b>	<b>38546.88</b>	<b>39730.80</b>	<b>38546.88</b>	<b>30224.56</b>

### NOTES:

- The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 30<sup>th</sup> January, 2010 and also reviewed by the Auditors as per their Limited Review Report dated 30<sup>th</sup> January, 2010.
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the Company. The balance in Hedge Reserve at quarter end December, 2009 is Rs. 841.88 lacs as compared to Rs.717.82 lacs at quarter end September, 2009, and Rs. 7357.32 Lacs at year ended March, 2009.
- The Board of Directors recommend interim Dividend of Rs. 0.40 (20 % p.a.) per Equity Shares of Rs. 2/- each for the financial year 2009-10.
- Company's Solvent Extraction & Refinery Project at Mandsour is expected to be commissioned during February, 2010 at an approximate capital cost of Rs. 30 Crores.
- Figures for the previous quarter and previous year have been regrouped / rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 31.12.2009; Beginning- Nil, Received-23, Redressed-23, Pending Disposal-Nil.

PLACE : AHMEDABAD  
DATE : 30<sup>th</sup> January, 2010

For, GUJARAT AMBUJA EXPORTS LTD.  
Vijay Kumar Gupta - Chairman & M.D.