GUJARAT AMBUJA EXPORTS LIMITED

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE, 2009

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter Ended 30.06.2009 (Unaudited)	Corresponding Quarter Ended 30.06.2008 (Unaudited)	Previous Accounting Year Ended 31.03.2009 (Audited)
1a)	Net Sales (Net of Excise duty)	**28726.16**	43813.31	160162.38
b)	Other Operating Income	**0.80**	1.41	337.45
	Total Income (1+2)	**28726.96**	43814.72	160499.83
2.	Expenditure			
a)	(Increase)/Decrease in Stock in trade and work in progress	**-1721.34**	1002.66	8629.58
b)	Consumption of raw materials	**18968.26**	26996.28	105214.26
c)	Purchase of traded goods	**5152.85**	3231.63	14136.93
d)	Employee Cost	**817.10**	585.09	3207.39
e)	Depreciation	**923.24**	891.04	3635.57
f)	Other Expenditure	**3211.36**	7661.68	20215.19
g)	Total	**27351.47**	40368.38	155038.92
3.	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	**1375.49**	3446.34	5460.91
4.	Other Income	**250.44**	2.62	108.69
5.	Profit before Interest & Exceptional Items (3+4)	**1625.93**	3448.96	5569.60
6.	Interest (Net)	**253.49**	501.08	1100.18
7.	Profit after Interest but before Exceptional Items (5-6)	**1372.44**	2947.88	4469.42
8.	Exceptional Items	**0.00**	0.00	0.00
9.	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	**1372.44**	2947.88	4469.42
10.	Tax expense			
	: Current tax	**655.00**	1126.99	1880.00
	: Deffered tax	**-189.00**	-124.67	-542.55
	: Fringe Benefit tax	**0.00**	7.00	23.50
	: (Excess) / Short Provision of tax of earlier years	**0.00**	0.00	760.67
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	**906.44**	1938.56	2347.80
12.	Extraordinary Item (Net of tax expense Rs.Nil)	**0.00**	0.00	0.00
13.	Net Profit (+)/Loss(-) for the period (11-12)	**906.44**	1938.56	2347.80
14.	Paid-up equity share capital (Face Value of Rs. 2/- each)	**2767.04**	2767.04	2767.04
15.	Reserve excluding Revaluation Reserves			27337.09
16.	Earnings per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items	**0.66**	1.40	1.70
b)	Basic and diluted EPS after Extraordinary items	**0.66**	1.40	1.70
17.	Public shareholding			
	- Number of shares	**50191819**	50423055	50249819
	- Percentage of shareholding	**36.28%**	36.45%	36.32%
18.	Promoter and promoter group Shareholding**			
a)	Pledged/Encumbered			
	-Number of shares	**0**	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**0.00%**	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	**0.00%**	0.00%	0.00%
b)	Non-encumbered			
	-Number of shares	**88160056**	87928820	88102056
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	**63.72%**	63.55%	63.68%.

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR QUARTER ENDED 30TH JUNE, 2009

Sr. No.	PARTICULARS	Quarter Ended 30.06.2009 (Unaudited)	Corresponding Quarter Ended 30.06.2008 (Unaudited)	Previous Accounting Year Ended 31.03.2009 (Audited)
1.	**SEGMENT REVENUE**			
	(a) Cotton Yarn Division	**3428.55**	4151.98	17515.81
	(b) Maize Processing Division	**7877.11**	5270.05	21607.00
	(c) Other Agro Processing Division	**17253.74**	34214.10	120543.55
	(d) Windmill	**167.56**	178.59	833.47
	(e) Unallocated	**0.00**	0.00	0.00
	Total	**28726.96**	43814.72	160499.83
	Less : Inter Segment Revenue	**0.00**	0.00	0.00
	Net Sales/ Income from Operations	**28726.96**	43814.72	160499.83
2.	**SEGMENT RESULTS**			
	(Profit Before Interest & Tax)			
	(a) Cotton Yarn Division	**-176.79**	-219.05	-2293.17
	(b) Maize Processing Division	**811.81**	386.28	1585.01
	(c) Other Agro Processing Division	**918.82**	3306.67	6619.88
	(d) Windmill	**107.79**	135.10	618.49
	(e) Unallocated	**0.00**	0.00	0.00
	Total	**1661.63**	3609.00	6530.21
	Less : i Interest	**253.49**	501.08	1100.18
	Less : ii Net unallocable (Income)/Expenditure	**35.70**	160.04	960.61
	Less : iii Exceptional items	**0.00**	0.00	0.00
	Total Profit Before Tax	**1372.44**	2947.88	4469.42
3.	**CAPITAL EMPLOYED**			
	(Segment Assets - Segment Liabilities)			
	(a) Cotton Yarn Division	**10382.01**	14919.37	11553.86
	(b) Maize Processing Division	**14347.30**	13586.90	12295.89
	(c) Other Agro Processing Division	**23902.25**	46369.63	16795.50
	(d) Windmill	**2771.02**	2682.70	2944.18
	(e) Unallocable Assets less unallocable Liabilities	**-14888.90**	3061.72	-13364.87
	Total	**36513.68**	80620.32	30224.56

NOTES :

1. The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 23rd July, 2009 and also reviewed by the Auditors as per their Limited Review Report dated 23rd July, 2009.
2. The Board has also approved audited accounts for the year ended 31st March, 2009.
3. The Board of Directors have recommended to consider the interim dividend of Rs.0.40 (20% p.a.) per Equity Shares, which has already been paid, as final dividend for the year 2008-09.
4. The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the Company.The balance in Hedge Reserve at quarter end June'09 Rs.1927.79 Lacs as compared to Rs.7357.32 lacs at year end March'09.
5. The non-promoter holding for the quarters and the year end has been determined on the basis of paid up Equity Share Capital at the relevant point of time and EPS on the basis of weighted average outstanding Equity Shares.
6. Figures for the previous quarter and previous year have been regrouped / rearranged wherever necessary to make comparable with current figures.
7. Details of shareholders' grievances for the quarter ended 30.06.2009 ; Beginning- Nil, Received-16,Redressed-16, Pending Disposal-Nil.

Place : Ahmedabad
Date : 23rd July, 2009

For, GUJARAT AMBUJA EXPORTS LTD.
Vijay Kumar Gupta - Chairman & M.D.