



# GUJARAT AMBUJA EXPORTS LIMITED

"AMBUJA TOWER" Opp. Memnagar Fire Station, Post. Navjivan, Ahmedabad - 380 014 (Gujarat) India  
Ph.: +91 79-26423316-20, 26405535-37,39 Fax :+91 79 26423079 Email : info@ambujagroup.com Website : ambujagroup.com

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH, 2010

(Rs. In Lacs)

Sr. No.	PARTICULARS	Unaudited		Unaudited	Audited
		Quarter Ended		Year Ended	Year Ended
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1a)	Net Sales (Net of Excise duty)	36186.62	31118.45	140923.14	160162.38
b)	Other Operating Income	91.92	1.62	136.95	297.94
	Total Income (1a+1b)	36278.54	31120.07	141060.09	160460.32
2.	Expenditure				
a)	(Increase)/Decrease in Stock in trade and work in progress	570.91	2588.43	384.72	8629.58
b)	Consumption of raw materials	20793.71	20955.15	90511.71	105214.26
c)	Purchase of traded goods	5251.41	3558.11	19118.52	14136.93
d)	Employee Cost	1143.75	644.62	3852.44	3207.39
e)	Depreciation	572.71	893.75	3376.95	3635.57
f)	Other Expenditure	4840.36	3221.31	16086.76	20196.17
	Total	33172.85	31861.37	133331.10	155019.90
3.	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	3105.69	-741.30	7728.99	5440.42
4.	Other Income	36.17	40.17	347.61	129.18
5.	Profit before Interest & Exceptional Items (3+4)	3141.86	-701.13	8076.60	5569.60
6.	Interest (Net)	148.35	159.74	848.63	1100.18
7.	Profit after Interest but before Exceptional Items (5-6)	2993.51	-860.87	7227.97	4469.42
8.	Exceptional Items	0.00	0.00	0.00	0.00
9.	Profit (+) Loss(-) from Ordinary Activities before tax (7+8)	2993.51	-860.87	7227.97	4469.42
10.	Prior Period items (Net)	29.30	0.00	29.30	9.96
11.	Tax expense				
	: Current tax	538.05	-233.69	2116.68	1880.00
	: Deferred tax	455.17	-90.85	211.82	-542.55
	: Fringe Benefit tax	0.00	-2.46	0.00	23.50
	: (Excess) / Short Provision of tax of earlier years	0.00	0.00	0.00	760.67
12.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10-11)	2029.59	-533.87	4928.77	2357.76
13.	Extraordinary Item (Net expense Rs.Nil)	0.00	0.00	0.00	0.00
14.	Net Profit (+)/Loss(-) for the period (12-13)	2029.59	-533.87	4928.77	2357.76
15.	Paid-up equity share capital (Face Value of Rs. 2/- each)	2767.04	2767.04	2767.04	2767.04
16.	Reserve excluding Revaluation Reserves				27457.53
17.	Earnings per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items	1.47	-0.39	3.56	1.70
b)	Basic and diluted EPS after Extraordinary items	1.47	-0.39	3.56	1.70
18.	Public shareholding				
	- Number of shares	49988100	50249819	49988100	50249819
	- Percentage of shareholding	36.13%	36.32%	36.13%	36.32%
19.	Promoters and promoter group Shareholding**				
a)	Pledged/Encumbered				
	-Number of shares	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered				
	-Number of shares	88363775	88102056	88363775	88102056
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	63.87%	63.68%	63.87%	63.68%

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH, 2010

(Rs. In Lacs)

Sr. No.	PARTICULARS	Unaudited		Unaudited	Audited
		Quarter Ended		Year Ended	Year Ended
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1.	<b>SEGMENT REVENUE</b>				
	(a) Cotton Yarn Division	5402.39	4387.70	17946.26	17518.88
	(b) Maize Processing Division	9463.74	5886.71	33769.22	21607.00
	(c) Other Agro Processing Division	21261.44	20733.08	88670.26	120500.97
	(d) Windmill	150.97	112.58	674.35	833.47
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	36278.54	31120.07	141060.09	160460.32
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	36278.54	31120.07	141060.09	160460.32
2.	<b>SEGMENT RESULTS</b>				
	(Profit Before Interest & Tax)				
	(a) Cotton Yarn Division	187.83	-876.94	324.70	-2293.17
	(b) Maize Processing Division	1616.51	525.19	4103.86	1585.01
	(c) Other Agro Processing Division	1952.83	630.36	4592.96	6619.88
	(d) Windmill	78.07	56.95	405.33	618.49
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	3835.24	335.56	9426.85	6530.21
	Less : i Interest (Net)	148.35	159.74	848.63	1100.18
	Less : ii Net unallocable (Income)/Expenditure	693.38	1036.69	1350.25	960.61
	Less : iii Exceptional items	0.00	0.00	0.00	0.00
	Total Profit Before Tax	2993.51	-860.87	7227.97	4460.42
3.	<b>CAPITAL EMPLOYED</b>				
	(Segment Assets - Segment Liabilities)				
	(a) Cotton Yarn Division	13985.88	11348.06	13985.88	11553.86
	(b) Maize Processing Division	16960.34	8733.36	16960.34	12295.89
	(c) Other Agro Processing Division	21694.66	20913.95	21694.66	16795.50
	(d) Windmill	3428.51	2748.72	3428.51	2944.18
	(e) Unallocable Assets less: unallocable Liabilities	-15118.89	-5426.07	-15118.89	-13364.87
	Total	40950.50	38318.02	40950.50	30224.56

### NOTES :

- The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 26<sup>th</sup> April, 2010 and also reviewed by the Auditors as per their Limited Review Report dated 26<sup>th</sup> April, 2010
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the Company. The balance in Hedge Reserve at quarter end March, 2010 is Rs. 949.92 Lacs as compared to Rs. 7357.32 Lacs at year ended March, 2009.
- Figures for the previous quarter and previous year have been regrouped / rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 31.03.2010; Beginning- Nil, Received-28, Redressed-28, Pending Disposal-Nil.

PLACE : AHMEDABAD  
DATE : 26<sup>th</sup> April, 2010

For, GUJARAT AMBUJA EXPORTS LTD.  
Vijay Kumar Gupta - Chairman & M.D.