

GUJARAT AMBUJA EXPORTS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE, 2012

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE, 2012

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Previous Accounting Year Ended 31.03.2012 (Audited)	Sr. No.	PARTICULARS	Quarter Ended			Previous Accounting Year Ended 31.03.2012 (Audited)
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)				30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	
PART - I											
1.	Income from Operations					1.	SEGMENT REVENUE (Net Sales / Income from each Segment)				
a)	Net Sales (Net of Excise duty)	55350.00	56383.21	36731.29	210038.53	(a)	Cotton Yarn Division	4804.14	3949.88	6031.21	22311.50
b)	Other Operating Income	235.98	171.65	343.43	1370.59	(b)	Maize Processing Division	12939.35	12135.11	11282.99	43941.08
	Total Income (1a+1b)	55586.33	56554.86	37074.72	211409.12	(c)	Other Agro Processing Division	37570.27	40302.23	19480.09	144401.36
2.	Expenditure					(d)	Power Division	1302.86	526.72	619.05	2036.36
a)	Cost of materials consumed	38701.75	36244.69	22799.14	142900.79	(e)	Unallocated	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	11508.22	10102.71	4706.90	25879.02		Total	56616.62	56913.94	37413.34	212690.30
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7508.33)	626.08	1081.58	2328.30		Less : Inter Segment Revenue	1030.29	359.08	338.62	1281.18
d)	Employee benefits expense	1427.53	1233.06	1175.09	4718.01		Net Sales/ Income from Operations	55586.33	56554.86	37074.72	211409.12
e)	Depreciation and amortisation expense	815.74	726.79	755.37	2986.23	2.	SEGMENT RESULTS (Profit Before Interest & Tax from Segment)				
f)	Exchange Fluctuation (Gain)/Loss	1712.52	(881.09)	(46.13)	1576.16	(a)	Cotton Yarn Division	(443.13)	(494.94)	9.33	(2567.17)
g)	Other Expenditure	4928.20	5897.06	4309.57	23431.35	(b)	Maize Processing Division	1802.57	1403.63	2026.36	5618.34
	Total	51585.63	53949.30	34781.52	203819.86	(c)	Other Agro Processing Division	4616.17	1067.47	443.13	7129.95
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	4000.70	2605.56	2293.20	7589.26	(d)	Power Division	383.86	207.31	320.52	845.16
4.	Other income	98.30	192.59	109.50	551.19	(e)	Unallocated	0.00	0.00	0.00	0.00
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4099.00	2798.15	2402.70	8140.45		Total	6359.47	2183.47	2799.34	11026.28
6.	Finance costs	605.89	735.22	395.49	2088.77		Less : i Inter Segment Profit / (Loss)	176.48	118.69	116.81	398.57
7.	Profit / (Loss) from ordinary activities after finance costs and before tax (5-6)	3493.11	2062.93	2007.21	6051.68		Less : ii Finance costs	605.89	735.22	395.49	2088.77
8.	Prior Period Items (Net)	0.00	0.00	0.00	0.00		Less : iii Exchange Fluctuation (Gain)/Loss	1712.52	(881.09)	(46.13)	1576.16
9.	Tax expense :						Less : iv Net unallocable (Income)/Expenditure	371.47	147.72	325.96	911.10
	: Current tax	811.03	436.49	430.91	1230.00		Less : v Exceptional items	0.00	0.00	0.00	0.00
	: Less : MAT Credit Entitlement	0.00	95.76	0.00	95.76		Total Profit / (Loss) Before Tax	3493.11	2062.93	2007.21	6051.68
	: Deferred tax	10.84	111.42	54.04	10.31	3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	: (Excess)/Short provision of tax of earlier years	0.00	(115.93)	0.00	(62.83)	(a)	Cotton Yarn Division	13078.16	13247.56	16348.99	13247.56
10.	Net Profit/(Loss) from ordinary activities after tax(7+8-9)	2671.24	1726.71	1522.26	4969.96	(b)	Maize Processing Division	38284.02	33277.09	27400.68	33277.09
11.	Paid-up equity share capital (₹.2/- each Face Value)	2767.04	2767.04	2767.04	2767.04	(c)	Other Agro Processing Division	21741.57	34886.16	30769.92	34886.16
12.	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	52709.90	(d)	Power Division	6702.95	3614.64	3989.13	3614.64
13.	Earning Per Share (EPS)					(e)	Unallocable Assets				
a)	Basic and Diluted EPS before extraordinary items (of ₹. 2/- each)	1.93	1.25	1.10	3.59		Less unallocable Liabilities	(22506.50)	(29548.51)	(26348.63)	(29548.51)
b)	Basic and Diluted EPS after extraordinary items (of ₹. 2/- each)	1.93	1.25	1.10	3.59		Net Total	57300.20	55476.94	52160.09	55476.94
PART - II											
A. PARTICULARS OF SHAREHOLDING											
1.	Public Shareholding					NOTES :					
	- Number of Shares	49460134	49506499	49872815	49506499	1.	The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 21 st July, 2012 and also reviewed by the Auditors as per their Limited Review Report dated 21 st July, 2012.				
	- Percentage of Shareholding	35.75%	35.78%	36.05%	35.78%	2.	The forward exchange contracts (shortterm & longterm) outstanding at the quarter/year end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the Company. The balance in Hedge Reserve at quarter end June'2012 is ₹ 847.98 Lacs, as compared to ₹ 54.72 Lacs(Debit) at year ended March'2012.				
2.	Promoters and Promoter Group Shareholding					3.	The Board of Directors has declared an Interim Dividend @ 40% p.a. i.e. ₹ 0.80 per Equity Share of ₹ 2/- each, for the Financial Year 2012-13 [30% p.a. Normal Dividend and 10% p.a. Special Dividend based on performance of the Company.]				
a)	Pledged / Encumbered					4.	Effective from 01.04.2012, the Company has recognized its reportable segments by creating a new segment, Power division comprising operations of captive power plant and wind mills. Segment information in respect of each previous period has been regrouped to conform to the current reportable segments.				
	- Number of shares	0	0	0	0	5.	Figures for the previous period have been regrouped / rearranged wherever necessary to make them comparable with current figures.				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%						
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%						
b)	Non - encumbered										
	- Number of shares	88891741	88845376	88479060	88845376						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%						
	- Percentage of shares (as a % of the total share capital of the Company)	64.25%	64.22%	63.95%	64.22%						

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2012

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	13	13	0

Place : Ahmedabad
Date : 21st July, 2012

For, GUJARAT AMBUJA EXPORTS LTD.
Vijay Kumar Gupta
Chairman & Managing Director

