



# GUJARAT AMBUJA EXPORTS LIMITED

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## UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30<sup>TH</sup> JUNE, 2013

## B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
<b>PART - I</b>					
<b>1.</b>	<b>Income from Operations</b>				
a)	Net Sales (Net of Excise duty)	52832.04	79387.23	55350.35	299260.22
b)	Other Operating Income	38.85	195.14	235.98	1201.72
	<b>Total Income (1a+1b)</b>	<b>52870.89</b>	<b>79582.37</b>	<b>55586.33</b>	<b>300461.94</b>
<b>2.</b>	<b>Expenditure</b>				
a)	Cost of materials consumed	36438.94	58823.00	38701.75	206909.62
b)	Purchases of stock-in-trade	1675.86	5789.94	11508.22	41133.73
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3132.54	2291.30	(7508.33)	(498.57)
d)	Employee benefits expense	1486.92	1880.02	1427.53	6607.01
e)	Depreciation and amortisation expense	1160.83	1142.50	815.74	3668.11
f)	Exchange Fluctuation (Gain)/Loss (Net)	1858.14	(741.92)	1712.52	237.87
g)	Other Expenditure	5758.40	7860.57	4928.20	26615.66
	<b>Total</b>	<b>51511.63</b>	<b>77045.41</b>	<b>51585.63</b>	<b>284673.43</b>
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	1359.26	2536.96	4000.70	15788.51
4.	Other income	375.23	388.85	98.30	944.76
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1734.49	2925.81	4099.00	16733.27
6.	Finance costs	369.45	523.20	605.89	2169.71
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item and before tax (5-6)	1365.04	2402.61	3493.11	14563.56
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax(7+8)	1365.04	2402.61	3493.11	14563.56
10.	Tax expense :				
	: Current tax	284.97	410.32	811.03	2925.00
	: Less : MAT Credit Entitlement	0.00	365.49	0.00	365.49
	: Deferred tax	(9.83)	387.57	10.84	902.55
	: (Excess)/Short provision of tax of earlier years	0.00	(233.82)	0.00	(233.82)
11.	Net Profit/(Loss) from ordinary activities after tax(9-10)	1089.90	2204.03	2671.24	11335.32
12.	Extra ordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00
13.	Net Profit / (loss) for the period (11-12)	1089.90	2204.03	2671.24	11335.32
14.	Paid-up equity share capital (₹ 2/- each Face Value)	2767.04	2767.04	2767.04	2767.04
15.	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	62704.14
16.	Earning Per Share (EPS)				
a)	Basic and Diluted EPS before extraordinary items (of ₹. 2/- each)	0.79	1.59	1.93	8.19
b)	Basic and Diluted EPS after extraordinary items (of ₹. 2/- each)	0.79	1.59	1.93	8.19

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	14	14	0

## SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (PROVISIONAL) FOR QUARTER ENDED 30<sup>TH</sup> JUNE, 2013

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
<b>1.</b>	<b>SEGMENT REVENUE</b> (Net Sales / Income from each Segment)				
(a)	Cotton Yarn Division	5603.08	5512.87	4804.14	21546.29
(b)	Maize Processing Division	19059.44	18338.36	12939.35	58092.23
(c)	Other Agro Processing Division	27986.59	55574.29	37570.27	219966.26
(d)	Power Division	1567.96	1369.39	1302.86	5185.47
(e)	Unallocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>54217.07</b>	<b>80794.91</b>	<b>56616.62</b>	<b>304790.25</b>
	Less : Inter Segment Revenue	1346.18	1212.54	1030.29	4328.31
	<b>Net Sales/ Income from Operations</b>	<b>52870.89</b>	<b>79582.37</b>	<b>55586.33</b>	<b>300461.94</b>
<b>2.</b>	<b>SEGMENT RESULTS</b> (Profit Before Interest & Tax from each Segment)				
(a)	Cotton Yarn Division	433.89	251.98	(409.86)	60.30
(b)	Maize Processing Division	2348.72	2119.79	1751.63	8153.27
(c)	Other Agro Processing Division	224.61	83.40	4312.73	9199.84
(d)	Power Division	533.89	397.35	383.86	1406.66
(e)	Unallocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>3541.11</b>	<b>2852.52</b>	<b>6038.36</b>	<b>18820.07</b>
	Less : i Inter Segment Profit / (Loss)	269.59	271.79	176.48	715.15
	Less : ii Finance costs	369.45	523.20	605.89	2169.71
	Less : iii (Gain /Loss on account of restatement of monetary Assets and Liabilities)	1543.84	(677.00)	1391.41	(222.51)
	Less : iv Net unallocable (Income)/Expenditure	(6.81)	331.92	371.47	1594.16
	Less : v Exceptional items	0.00	0.00	0.00	0.00
	<b>Total Profit/(Loss) Before Tax</b>	<b>1365.04</b>	<b>2402.61</b>	<b>3493.11</b>	<b>14563.56</b>
<b>3.</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)				
(a)	Cotton Yarn Division	11957.81	10736.82	13078.16	10736.82
(b)	Maize Processing Division	43891.51	43288.08	38284.02	43288.08
(c)	Other Agro Processing Division	24833.42	21360.41	21741.57	21360.41
(d)	Power Division	5175.62	5369.13	6702.95	5369.13
(e)	Unallocable Assets				
	Less unallocable Liabilities	(19297.29)	(15283.26)	(22506.50)	(15283.26)
	<b>Net Total</b>	<b>66561.07</b>	<b>65471.18</b>	<b>57300.20</b>	<b>65471.18</b>

### NOTES:

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record, by the Board of Directors of the Company at its meeting held on 31<sup>st</sup> July, 2013. Further in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.
- The Company results have been impacted due to volatile foreign exchange fluctuations. The total exchange fluctuation loss of ₹1858.14 lacs during the quarter (March 13 quarter-gain of ₹741.92 and June 12 quarter-loss of ₹ 1712.12 lacs) comprises of ₹ 314.30 lacs on account of sales & purchases (March 13 quarter-gain of ₹ 64.92 lacs and June 12 quarter-loss of ₹ 321.11 lacs) which is allocated to respective segments and ₹ 1543.84 lacs on account of restatement of foreign currency borrowings (March 13 quarter-gain of ₹ 677 lacs and June 12 quarter-loss of ₹ 1391.41 lacs) which is shown as unallocated expenditure.
- The figures for the quarter ended 31<sup>st</sup> March, 2013, are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2013 and unaudited published year to date figures up to the third quarter ended 31<sup>st</sup> December 2012, which were subjected to Limited Review.
- Figures for the previous period have been regrouped / rearranged wherever necessary to make them comparable with current figures.

<b>PART - II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1.	Public Shareholding				
	- Number of Shares	43650670	43650670	49460134	43650670
	- Percentage of Shareholding	31.55%	31.55%	35.75%	31.55%
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered				
	- Number of shares	94701205	94701205	88891741	94701205
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	68.45%	68.45%	64.25%	68.45%

Place : Ahmedabad  
Date : 31<sup>st</sup> July, 2013

For, GUJARAT AMBUJA EXPORTS LTD.  
Vijay Kumar Gupta  
Chairman & Managing Director