

GUJARAT AMBUJA EXPORTS LIMITED

Regd. Office : "AMBUJA TOWER" Opp. Memnagar Fire Station, Post. Navjivan, Ahmedabad - 380 014 (Gujarat) India
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
PART - I							
1.	Income from Operations						
a)	Net Sales (Net of Excise duty)	61776.20	55350.35	47191.26	117047.40	83876.74	210038.53
b)	Other Operating Income	125.09	235.98	436.96	361.07	780.39	1370.59
	Total Income (1a +1b)	61901.29	55586.33	47628.22	117408.47	84657.13	211409.12
2.	Expenditure						
a)	Cost of materials consumed	24270.80	38701.75	25572.83	62893.40	48236.23	142900.79
b)	Purchase of stock-in-trade	15072.02	11508.22	7791.44	26580.24	12498.34	25879.02
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	12422.38	(7508.33)	6312.58	4914.05	7394.16	2328.30
d)	Employee benefits expense	1512.20	1427.53	1052.37	2939.73	2227.46	4718.01
e)	Depreciation and amortisation expense	815.62	815.74	762.75	1631.36	1518.12	2986.23
f)	Exchange Fluctuation (Gain) / Loss	(1885.47)	1712.52	1583.25	(172.95)	1537.12	1576.16
g)	Other Expenditure	5570.52	4928.20	4854.02	10498.72	9253.52	23431.35
	Total	57778.07	51585.63	47929.24	109284.55	82664.95	203819.86
3.	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items(1-2)	4123.22	4000.70	(301.02)	8123.92	1992.18	7589.26
4.	Other Income	277.47	98.30	106.28	375.77	215.78	551.19
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4400.69	4099.00	(194.74)	8499.69	2207.96	8140.45
6.	Finance costs	423.40	605.89	356.73	1029.29	752.22	2088.77
7.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and before tax (5-6)	3977.29	3493.11	(551.47)	7470.40	1455.74	6051.68
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7+8)	3977.29	3493.11	(551.47)	7470.40	1455.74	6051.68
10.	Tax expense						
	: Current tax	962.74	811.03	(213.99)	1773.77	216.92	1230.00
	: Add : MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	95.76
	: Deferred tax	23.67	10.84	(208.75)	34.51	(154.71)	10.31
	: (Excess) / Short Provision of tax of earlier years	0.00	0.00	53.10	0.00	53.10	(62.83)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	2990.88	2671.24	(181.83)	5662.12	1340.43	4969.96
12.	Extra ordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	2990.88	2671.24	(181.83)	5662.12	1340.43	4969.96
14.	Paid-up Equity Share Capital (Face Value of ₹.2/- each)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
15.	Reserve excluding Revaluation Reserves						52709.90
16.	Earnings Per Share (EPS) [Not annualised]						
a)	Basic and diluted EPS before Extraordinary items (of ₹. 2/- each)	2.16	1.93	-0.13	4.09	0.97	3.59
b)	Basic and diluted EPS after Extraordinary items (of ₹. 2/- each)	2.16	1.93	-0.13	4.09	0.97	3.59

PART - II							
A. PARTICULARS OF SHAREHOLDING							
Sr. No.	Particulars	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1.	Public shareholding						
	- Number of shares	43650670	49460134	49862815	43650670	49862815	49506499
	- Percentage of shareholding	31.55%	35.75%	36.04%	31.55%	36.04%	35.78%
2.	Promoter and promoter group Shareholding						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered						
	-Number of shares	94701205	88891741	88489060	94701205	88489060	88845376
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	68.45%	64.25%	63.96%	68.45%	63.96%	64.22%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012			
PENDING AT THE BEGINNING OF THE QUARTER	RECEIVED DURING THE QUARTER	DISPOSED OFF DURING THE QUARTER	REMAINING UNRESOLVED AT THE END OF THE QUARTER
0	2	2	0

NOTES:

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 3rd November, 2012 and also reviewed by the Auditors as per their Limited Review Report dated 3rd November 2012.
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter/year end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the Company. The balance in Hedge Reserve at quarter end September, 2012 is ₹.211.16 (Debit) Lacs, as compared to ₹.54.72 Lacs (Debit) at year ended March, 2012.
- Effective on 01.04.2012, the Company has reorganised its reportable segments by creating a new segment, Power Division comprising operations of captive power plant and wind mills. Segment information in respect of each previous period has been regrouped to conform to the current reportable segments.
- The Current period figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April, 2012.
- Figures for the previous period have been regrouped / rearranged wherever necessary to make them comparable with current figures.

For, GUJARAT AMBUJA EXPORTS LTD.

Vijaykumar D. Gupta

Chairman & Managing Director

PLACE : AHMEDABAD

DATE : 3rd November, 2012

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1.	SEGMENT REVENUE (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	5212.78	4804.14	7774.15	10016.92	13812.73	22311.50
	(b) Maize Processing Division	13641.18	12939.35	9551.56	26544.71	20791.64	43941.08
	(c) Other Agro Processing Division	42748.50	37570.27	30120.18	80275.44	49590.00	144401.36
	(d) Power Division	1523.79	1302.86	480.03	2826.65	1099.08	2036.41
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	63126.25	56616.62	47925.92	119663.72	85293.45	212690.35
	Less : Inter Segment Revenue	1224.96	1030.29	297.70	2255.25	636.32	1281.23
	Net Sales/ Income from Operations	61901.29	55586.33	47628.22	117408.47	84657.13	211409.12
2.	SEGMENT RESULTS (Profit Before Interest & Tax from each Segment)						
	(a) Cotton Yarn Division	153.85	(443.13)	(1273.98)	(289.28)	(1264.66)	(2567.17)
	(b) Maize Processing Division	2316.43	1802.57	762.36	4118.98	2788.72	5618.34
	(c) Other Agro Processing Division	82.65	4616.17	1912.00	4698.84	2355.14	7129.95
	(d) Power Division	468.28	383.86	191.00	852.14	515.37	864.39
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3021.21	6359.47	1591.38	9380.68	4394.57	11045.51
	Less : i Inter Segment Profit / (Loss)	180.01	176.48	87.86	356.49	208.73	417.80
	Less : ii Finance Costs	423.40	605.89	356.73	1029.29	752.22	2088.77
	Less : iii Exchange Fluctuation (Gain)/ (Loss)	(1885.47)	1712.52	1583.25	(172.95)	1537.12	1576.16
	Less : iv Net unallocable (Income)/Expenditure	325.98	371.47	115.01	697.45	440.76	911.10
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	3977.29	3493.11	(551.47)	7470.40	1455.74	6051.68
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	(a) Cotton Yarn Division	12082.82	13078.16	13001.69	12082.82	13001.69	13247.56
	(b) Maize Processing Division	40077.40	38284.02	28163.44	40077.40	28163.44	33271.09
	(c) Other Agro Processing Division	15028.90	21741.57	21237.24	15028.90	21237.24	34886.16
	(d) Power Division	5410.66	6702.95	3124.67	5410.66	3124.67	3614.64
	(e) Unallocable Assets						
	Less Unallocable Liabilities	(12590.66)	(22506.50)	(13813.45)	(12590.66)	(13813.45)	(29548.51)
	Net Total	60009.12	57300.20	51713.59	60009.12	51713.59	55476.94

STATEMENT OF STANDALONE ASSETS & LIABILITIES

Sr. No.	PARTICULARS	Half Year Ended 30.09.2012 (Unaudited)	Previous Accounting Year Ended 31.03.2012 (Audited)
A.	Equity and Liabilities		
	1.Shareholders' funds		
	(a) Share Capital	2767.04	2767.04
	(b) Reserves & Surplus	57242.08	52709.90
	Sub-total - Shareholder's Funds	60009.12	55476.94
	2. Non-current Liabilities		
	Long-Term Borrowings	0.00	260.75
	Deferred Tax Liabilities (net)	4965.99	4931.48
	Long-Term Provisions	68.00	68.00
	Sub - Total Non-Current Liabilities	5033.99	5260.23
	3. Current Liabilities		
	Short-Term Borrowings	21088.08	35633.46
	Trade Payables	24415.51	13785.11
	Other Current Liabilities	3030.72	3519.36
	Short-Term Provisions	1182.53	213.89
	Sub - Total Current Liabilities	49716.84	53151.82
	TOTAL- EQUITY AND LIABILITIES	114759.95	113888.99
B.	Assets		
	1. Non-Current Assets		
	Fixed Assets		
	(i) Tangible Assets	30563.20	28815.70
	(ii) Intangible Assets	109.19	74.41
	(iii) Capital Work-in-Progress	16771.84	16905.70
	Total Fixed Assets	47444.23	45795.81
	Non-Current Investments	4467.58	4432.64
	Long-Term Loans and Advances	3481.32	2664.09
	Other Non Current Assets	38.61	58.04
	Sub - Total Non-Current Assets	55431.74	52950.58
	2. Current Assets		
	Current Investments	5691.00	2.68
	Inventories	33611.07	37110.32
	Trade Receivables	13830.74	17309.30
	Cash and Bank Balances	3565.41	2239.87
	Short-Term Loans and Advances	2085.12	3724.26
	Other Current Assets	544.87	551.98
	Sub - Total Current Assets	59328.21	60938.41
	TOTAL - ASSETS	114759.95	113888.99

Committed to Growth