



GUJARAT AMBUJA EXPORTS LIMITED

REGD. OFFICE : "AMBUJA TOWER" Opp. Memnagar Fire Station, Post. Navjivan, Ahmedabad - 380 014 (Gujarat) India
Ph.: +91 79-26423316-20, 26405535-37,39 Fax :+91 79 26423079 Email : info@ambujagroup.com Website : www.ambujagroup.com

(₹ In Lacs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2012 (Audited)
PART - I							
1.	Income from Operations						
a)	Net Sales (Net of Excise duty)	79387.23	102825.59	56383.21	299260.22	210038.53	300361.50
b)	Other Operating Income	195.14	645.51	171.65	1201.72	1370.59	1201.72
	Total Income	79582.37	103471.10	56554.86	300461.94	211409.12	301563.22
2.	Expenditure						
a)	Cost of materials consumed	58823.00	85193.22	36244.69	206909.62	142900.79	206909.62
b)	Purchases of stock-in-trade	5789.94	8763.55	10102.71	41133.73	25879.02	42235.04
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2291.30	(7703.92)	626.08	(498.57)	2328.30	(498.57)
d)	Employee benefits expense	1880.02	1787.26	1233.06	6607.01	4718.01	6630.47
e)	Depreciation and amortisation expense	1142.50	894.25	726.79	3668.11	2986.23	3668.22
f)	Exchange Fluctuation (Gain)/ Loss	(741.92)	1152.74	191.53	237.87	1576.16	237.87
g)	Other Expenditure	7860.57	8256.37	4824.44	26615.66	23431.35	26644.18
	Total	77045.41	98343.47	53949.30	284673.43	203819.86	285826.83
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	2536.96	5127.63	2605.56	15788.51	7589.26	15736.39
4.	Other income	388.85	180.14	192.59	944.76	551.19	946.70
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2925.81	5307.77	2798.15	16733.27	8140.45	16683.09
6.	Finance costs	523.20	617.22	735.22	2169.71	2088.77	2172.62
7.	Profit / (Loss) from ordinary activities after finance costs and before Exceptional items and tax (5-6)	2402.61	4690.55	2062.93	14563.56	6051.68	14510.47
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/(Loss) from ordinary activities before tax (7+8)	2402.61	4690.55	2062.93	14563.56	6051.68	14510.47
10.	Tax expense :						
	: Current tax (MAT)	410.32	740.91	436.49	2925.00	1230.00	2925.00
	: Less : MAT Credit Entitlement	365.49	0.00	95.76	365.49	95.76	365.49
	: Deferred tax	387.57	480.47	111.42	902.55	10.31	902.55
	: (Excess)/Short provision of tax of earlier years	(233.82)	0.00	(115.93)	(233.82)	(62.83)	(233.82)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	2204.03	3469.17	1726.71	11335.32	4969.96	11282.23
12.	Extra ordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (loss) for the period (11-12)	2204.03	3469.17	1726.71	11335.32	4969.96	11282.23
14.	Paid-up Equity Share capital (₹. 2/- each Face Value)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
15.	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	62704.14	52709.90	62826.06
16.	Earning Per Share (EPS)						
a)	Basic and Diluted EPS before extraordinary items (of ₹. 2/- each)	1.59	2.51	1.25	8.19	3.59	8.15
b)	Basic and Diluted EPS after extraordinary items (of ₹. 2/- each)	1.59	2.51	1.25	8.19	3.59	8.15
PART - II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	43650670	43650670	49506499	43650670	49506499	43650670
	- Percentage of Shareholding	31.55%	31.55%	35.78%	31.55%	35.78%	31.55%
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered						
	- Number of shares	94701205	94701205	88845376	94701205	88845376	94701205
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	68.45%	68.45%	64.22%	68.45%	64.22%	68.45%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2013

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	3	3	0

NOTES :

- The audited results of the Company have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 25th May, 2013.
- The Board of Directors have recommended to consider the interim dividend of ₹. 0.80 (40% p.a.) per Equity Share of ₹. 2/- each, as final dividend for F.Y. 2012-13, subject to approval of members at the ensuing 22nd Annual General Meeting.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March and unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- The Annual consolidated Financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2012-13 with the Annual Accounts for the year ended 31st March, 2013 of its wholly owned subsidiary viz. Gujarat Ambuja International Pte. Ltd. Singapore.

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2013

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2012 (Audited)
1. SEGMENT REVENUE							
	(Net Sales / Income from each Segment)						
(a)	Cotton Yarn Division	5512.87	6016.50	3949.88	21546.29	22311.50	21546.29
(b)	Maize Processing Division	18338.36	13209.16	12135.11	58092.23	43941.08	58092.23
(c)	Other Agro Processing Division	55574.29	84116.53	40302.23	219966.26	144401.36	221067.54
(d)	Power Division	1369.39	989.43	526.72	5185.47	2036.41	5185.47
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	80794.91	104331.62	56913.94	304790.25	212690.35	305891.53
	Less : Inter Segment Revenue	1212.54	860.52	359.08	4328.31	1281.23	4328.31
	Net Sales/ Income from Operations	79582.37	103471.10	56554.86	300461.94	211409.12	301563.22
2. SEGMENT RESULTS							
	(Profit Before Interest & Tax from each Segment)						
(a)	Cotton Yarn Division	210.99	51.95	501.11	(26.34)	(2567.17)	(26.34)
(b)	Maize Processing Division	2143.52	1872.69	1490.10	8135.19	5618.34	8135.19
(c)	Other Agro Processing Division	35.74	5030.35	1057.58	9764.94	7129.95	9714.76
(d)	Power Division	397.35	157.18	210.78	1406.66	864.39	1406.66
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2787.60	7112.17	3259.57	19280.45	11045.51	19230.27
	Less : i Segment Profit / (Loss)	271.79	86.87	122.16	715.15	417.80	715.15
	Less : ii Finance Cost	523.20	617.22	735.22	2169.71	2088.77	2172.62
	Less : iii Exchange Fluctuation (Gain) / Loss	(741.92)	1152.74	191.53	237.87	1576.16	237.87
	Less : iv Net unallocable (Income)/Expenditure	331.92	564.79	147.73	1594.16	911.10	1594.16
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit / (Loss) Before Tax	2402.61	4690.55	2062.93	14563.56	6051.68	14510.47
3. CAPITAL EMPLOYED							
	(Segment Assets - Segment Liabilities)						
(a)	Cotton Yarn Division	10736.82	9677.71	13247.56	10736.82	13247.56	10736.82
(b)	Maize Processing Division	43288.08	39103.06	33277.09	43288.08	33277.09	43288.08
(c)	Other Agro Processing Division	21360.41	41339.40	34886.16	21360.41	34886.16	21360.41
(d)	Power Division	5369.13	5249.70	3614.64	5369.13	3614.64	5369.13
(e)	Unallocable Assets						
	Less unallocable Liabilities	(15283.26)	(32227.18)	(29548.51)	(15283.26)	(29548.51)	(15161.34)
	Net Total	65471.18	63142.69	55476.94	65471.18	55476.94	65593.10

STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	PARTICULARS	STANDALONE AUDITED		CONSOLIDATED AUDITED	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A. EQUITY AND LIABILITIES					
1. SHAREHOLDERS' FUNDS					
	(a) Share Capital	2767.04	2767.04	2767.04	2767.04
	(b) Reserves & Surplus	62704.14	52709.90	62826.06	52850.63
	Sub-total - Shareholders' funds	65471.18	55476.94	65593.10	55617.67
2. Non-current liabilities					
	(a) Long-term borrowings	0.00	260.75	0.00	260.75
	(b) Deferred tax liabilities (net)	5834.03	4931.48	5834.03	4931.48
	(c) Other long-term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	68.00	68.00	68.00	68.00
	Sub-total - Non-current liabilities	5902.03	5260.23	5902.03	5260.23
3. Current liabilities					
	(a) Short-term borrowings	18316.40	35633.46	18316.39	35633.46
	(b) Trade payables	26911.47	13785.11	26917.06	13789.31
	(c) Other current liabilities	3093.95	3519.36	3027.50	3447.41
	(d) Short-term provisions	507.94	213.89	507.94	213.89
	Sub-total - current liabilities	48829.76	53151.82	48768.89	53084.07
	TOTAL - EQUITY AND LIABILITIES	120202.97	113888.99	120264.02	113961.97
B. ASSETS					
1. Non-current assets					
	(a) Fixed assets				
	(i) Tangible assets	45647.74	28815.70	45647.82	28815.76
	(ii) Intangible Assets (including goodwill on consolidation)	147.18	74.41	153.80	81.03
	(iii) Capital work-in-progress	3812.01	16905.70	3812.01	16905.70
	Total Fixed Assets	49606.93	45795.81	49613.63	45802.49
	(b) Non-current investments	4460.13	4432.64	4437.68	4398.69
	(c) Long-term loans and advances	2647.80	2664.09	2647.80	2664.09
	(d) Other non-current assets	45.41	58.04	45.41	58.04
	Sub-total - Non-current assets	56760.27	52950.58	56744.52	52923.31
2. Current assets					
	(a) Current investments	0.00	2.68	0.00	2.68
	(b) Inventories	45712.13	37110.32	45712.13	37110.32
	(c) Trade receivables	10879.56	17309.30	10885.53	17322.00
	(d) Cash and Bank balances	3241.89	2239.87	3310.12	2325.03
	(e) Short-term loans and advances	2757.08	3724.26	2759.68	3726.65
	(f) Other current assets	852.04	551.98	852.04	551.98
	Sub-total - current assets	63442.70	60938.41	63519.50	61038.66
	TOTAL - ASSETS	120202.97	113888.99	120264.02	113961.97

Place : AHMEDABAD

Date : 25th May, 2013

Committed to Growth

For, GUJARAT AMBUJA EXPORTS LTD.
Vijaykumar Gupta - Chairman & Managing Director