



# GUJARAT AMBUJA EXPORTS LIMITED

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(₹ In Lacs)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2012

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
<b>PART - I</b>							
1.	<b>Income from Operations</b>						
a)	Net Sales (Net of Excise duty)	102825.59	61776.20	69541.69	219872.99	153418.43	210038.53
b)	Other Operating Income	645.51	125.09	418.55	1006.58	1198.94	1370.59
	<b>Total Income (1a +1b)</b>	<b>103471.10</b>	<b>61901.29</b>	<b>69960.24</b>	<b>220879.57</b>	<b>154617.37</b>	<b>211409.12</b>
2.	<b>Expenditure</b>						
a)	Cost of materials consumed	85193.22	24270.80	60145.22	148086.62	108381.45	142900.79
b)	Purchase of stock-in-trade	8763.55	15072.02	3277.97	35343.79	15776.31	25879.02
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7703.92)	12422.38	(5691.94)	(2789.87)	1702.22	2328.30
d)	Employee benefits expense	1787.26	1512.20	1257.49	4726.99	3484.95	4718.01
e)	Depreciation and amortisation expense	894.25	815.62	741.32	2525.61	2259.44	2986.23
f)	Exchange Fluctuation (Gain) / Loss	1152.74	(1885.47)	1405.72	979.79	2942.84	1576.16
g)	Other Expenditure	8256.37	5570.52	5832.94	18755.09	15086.46	23431.35
	<b>Total</b>	<b>98343.47</b>	<b>57778.07</b>	<b>66968.72</b>	<b>207628.02</b>	<b>149633.67</b>	<b>203819.86</b>
3.	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items(1-2)	5127.63	4123.22	2991.52	13251.55	4983.70	7589.26
4.	Other Income	180.14	277.47	142.82	555.91	358.60	551.19
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5307.77	4400.69	3134.34	13807.46	5342.30	8140.45
6.	Finance costs	617.22	423.40	601.33	1646.51	1353.55	2088.77
7.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and before tax (5-6)	4690.55	3977.29	2533.01	12160.95	3988.75	6051.68
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7+8)	4690.55	3977.29	2533.01	12160.95	3988.75	6051.68
10.	Tax expense						
	: Current tax	740.91	962.74	576.59	2514.68	793.51	1230.00
	: Add : MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	95.76
	: Deferred tax	480.47	23.67	53.60	514.98	(101.11)	10.31
	: (Excess) / Short Provision of tax of earlier years	0.00	0.00	0.00	0.00	53.10	(62.83)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	3469.17	2990.88	1902.82	9131.29	3243.25	4969.96
12.	Extra ordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	3469.17	2990.88	1902.82	9131.29	3243.25	4969.96
14.	Paid-up Equity Share Capital (Face Value of ₹.2/- each)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
15.	Reserve excluding Revaluation Reserves						52709.90
16.	Earnings Per Share (EPS) [Not annualised]						
a)	Basic and diluted EPS before Extraordinary items (of ₹. 2/- each)	2.51	2.16	1.38	6.60	2.34	3.59
b)	Basic and diluted EPS after Extraordinary items (of ₹. 2/- each)	2.51	2.16	1.38	6.60	2.34	3.59
<b>PART - II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1.	Public shareholding						
	- Number of shares	43650670	43650670	49506499	43650670	49506499	49506499
	- Percentage of shareholding	31.55%	31.55%	35.78%	31.55%	35.78%	35.78%
2.	Promoter and promoter group Shareholding						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered						
	-Number of shares	94701205	94701205	88845376	94701205	88845376	88845376
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	68.45%	68.45%	64.22%	68.45%	64.22%	64.22%

## SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2012

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1.	<b>SEGMENT REVENUE</b>						
	(Net Sales/Income from each Segment)						
(a)	Cotton Yarn Division	6016.50	5212.78	4548.89	16033.42	18361.62	22311.50
(b)	Maize Processing Division	13209.16	13641.18	10829.09	39753.87	31620.73	43941.08
(c)	Other Agro Processing Division	84116.53	42748.50	54457.48	164391.97	104047.48	144401.36
(d)	Power Division	989.43	1523.79	410.61	3816.08	1509.69	2036.41
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>104331.62</b>	<b>63126.25</b>	<b>70246.07</b>	<b>223995.34</b>	<b>155539.52</b>	<b>212690.35</b>
	Less : Inter Segment Revenue	860.52	1224.96	285.83	3115.77	922.15	1281.23
	Net Sales/ Income from Operations	103471.10	61901.29	69960.24	220879.57	154617.37	211409.12
2.	<b>SEGMENT RESULTS</b>						
	(Profit Before Interest & Tax from each Segment)						
(a)	Cotton Yarn Division	51.95	153.85	(647.51)	(237.33)	(1912.17)	(2567.17)
(b)	Maize Processing Division	1872.69	2316.43	1411.70	5991.67	4200.42	5618.34
(c)	Other Agro Processing Division	5030.35	82.65	4047.17	9729.20	6402.31	7129.95
(d)	Power Division	157.18	468.28	138.22	1009.31	653.60	864.39
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>7112.17</b>	<b>3021.21</b>	<b>4949.58</b>	<b>16492.85</b>	<b>9344.16</b>	<b>11045.51</b>
	Less : i Inter Segment Profit / (Loss)	86.87	180.01	86.90	443.36	295.64	417.80
	Less : ii Finance Costs	617.22	423.40	601.33	1646.51	1353.55	2088.77
	Less : iii Exchange Fluctuation (Gain)/ (Loss)	1152.74	(1885.47)	1405.72	979.79	2942.84	1576.16
	Less : iv Net unallocable (Income)/Expenditure	564.79	325.98	322.62	1262.24	763.38	911.10
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	4690.55	3977.29	2533.01	12160.95	3988.75	6051.68
3.	<b>CAPITAL EMPLOYED</b>						
	(Segment Assets - Segment Liabilities)						
(a)	Cotton Yarn Division	9677.71	12082.82	13792.48	9677.71	13792.48	13247.56
(b)	Maize Processing Division	39103.06	40077.40	30409.90	39103.06	30409.90	33277.09
(c)	Other Agro Processing Division	41339.40	15028.90	41381.86	41339.40	41381.86	34886.16
(d)	Power Division	5249.70	5410.66	3126.06	5249.70	3126.06	3614.64
(e)	Unallocable Assets						
	Less Unallocable Liabilities	(32227.18)	(12590.66)	(36305.53)	(32227.18)	(36305.53)	(29548.51)
	Net Total	63142.69	60009.12	52404.77	63142.69	52404.77	55476.94

### NOTES :

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 2<sup>nd</sup> February, 2013 and also reviewed by the Auditors as per their Limited Review Report dated 2<sup>nd</sup> February 2013.
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter/year end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the Company. The balance in Hedge Reserve at quarter end December, 2012 is ₹. 124.45 Lacs, as compared to ₹. 54.72 Lacs (Debit) at year ended March, 2012.
- Effective on 01.04.2012, the Company has reorganised its reportable segments by creating a new segment, Power Division comprising operations of captive power plant and wind mills. Segment information in respect of each previous period has been regrouped to conform to the current reportable segments.
- The Company commissioned its 750 TPD Maize & Derivatives processing Unit at Haveri, Dist. Karnataka, during the month of December, 2012.
- The Current period figures in this statement have been reported in the format recommended as per the SEBI circular dated 16<sup>th</sup> April, 2012.
- Figures for the previous period have been regrouped / rearranged wherever necessary to make them comparable with current figures.

### Performance for 9 Months F.Y. 2012-13



For, GUJARAT AMBUJA EXPORTS LTD.

Vijaykumar D. Gupta  
Chairman & Managing Director

Committed to Growth

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2012			
PENDING AT THE BEGINNING OF THE QUARTER	RECEIVED DURING THE QUARTER	DISPOSED OFF DURING THE QUARTER	REMAINING UNRESOLVED AT THE END OF THE QUARTER
0	6	6	0

PLACE : AHMEDABAD  
DATE : 2<sup>nd</sup> February, 2013