



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH'2012								[Rs. In Lacs]
Sr. No.	PARTICULARS	QUARTER Ended			Year Ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		[UNAUDITED]			[AUDITED]		[AUDITED]	
		Standalone			Consolidated			
1	SEGMENT REVENUE (Net Sales/Income from each Segment)							
	(a) Cotton Yarn Division	3949.88	4548.89	3208.07	22311.50	20906.62	22124.86	20906.62
	(b) Maize Processing Division	12135.11	10901.59	12030.71	43941.08	40095.49	43941.08	40095.49
	(c) Other Agro Processing Division	40302.23	54479.19	46278.79	144401.36	132429.09	144377.92	132366.67
	(d) Windmill	167.64	124.78	130.42	755.18	659.09	755.18	659.09
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	999.53	1315.56
	Total	56554.86	70054.45	61647.99	211409.12	194090.29	212198.57	195343.43
	Less : Inter Segment Revenue	0	0	0	0	0	0.00	0.00
	Net Sales/ Income from Operations	56554.86	70054.45	61647.99	211409.12	194090.29	212198.57	195343.43
2	SEGMENT RESULTS							
	(Profit before Interest & tax from Segment)							
	(a) Cotton Yarn Division	(574.96)	(801.96)	60.00	(2602.15)	1129.94	(2602.15)	1129.94
	(b) Maize Processing Division	1410.76	1376.28	2774.11	5524.83	8105.82	5524.83	8105.82
	(c) Other Agro Processing Division	897.68	2840.79	1165.88	6116.72	4831.07	6116.72	4831.07
	(d) Windmill	88.62	51.32	52.66	446.59	351.72	446.59	351.72
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	25.59	(84.15)
	Total	1822.10	3466.43	4052.65	9485.99	14418.55	9511.58	14334.40
	Less : i Interest (Net)	735.22	601.33	457.25	2088.77	1254.52	2094.05	1261.74
	Less :ii Exchange Fluctuation (Gain) / Loss on restatement of Monetary Assets and Liabilities	(1123.77)	9.47	(129.95)	434.44	(413.78)	434.44	(413.78)
	Less : iii Net unallocable(Income)/Expenditure	147.72	322.62	930.06	911.10	2084.38	911.10	2084.38
	Less : iv Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	2062.93	2533.01	2795.29	6051.68	11493.43	6071.99	11402.06
3	CAPITAL EMPLOYED							
	[Segment Assets - Segment Liabilities]							
	(a) Cotton Yarn Division	13247.56	13792.48	18630.14	13247.56	18630.14	13247.56	18630.14
	(b) Maize Processing Division	33885.82	30409.90	21690.23	33885.82	21690.23	33885.82	21690.23
	(c) Other Agro Processing Division	34886.16	41381.86	26699.11	34886.16	26699.11	34886.16	26699.11
	(d) Windmill	3005.91	3126.06	3126.63	3005.91	3126.63	3005.91	3126.63
	(e) Unallocable Assets							
	Less Unallocable Liabilities	(29548.51)	(36305.53)	(19508.28)	(29548.51)	(19508.28)	(29407.78)	(19407.31)
	Net Total..	55476.94	52404.77	50637.83	55476.94	50637.83	55617.67	50738.80

By order of the Board of Directors
For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
Date : 19th May,2012

VIJAYKUMAR D.GUPTA
(Chairman & Managing Director)



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,2012								[Rs. In Lacs]
Sr. No.	PARTICULARS	QUARTER Ended			Year Ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011	
		[UNAUDITED]			[AUDITED]		[AUDITED]	
PART - I		Standalone			Consolidated			
1	Income from Operations							
a	Net Sales (Net of Excise duty)	56383.21	69635.90	61096.38	210038.53	192512.56	210827.98	193753.05
b	Other Operating income	171.65	418.55	551.61	1370.59	1577.73	1370.59	1590.38
	Total Income (1a + 1b)	56554.86	70054.45	61647.99	211409.12	194090.29	212198.57	195343.43
2	Expenditure							
a	Cost of materials consumed	36244.69	58255.02	33198.46	142900.79	125944.93	142900.79	125944.93
b	Purchase of stock-in-trade	10102.71	3277.97	16446.91	25879.02	38921.33	26594.64	40144.34
c	Changes in inventories of finished goods,work in progress and stock-in-trade	626.08	(5691.94)	318.66	2328.30	(11724.45)	2328.30	(11724.45)
d	Employee benefits expense	1233.06	1257.49	1482.34	4718.01	5103.79	4738.42	5121.96
e	Depreciation and amortisation expense	726.79	741.32	682.51	2986.23	2922.66	2986.29	2922.76
f	Exchange Fluctuation (Gain) / Loss on restatement of Monetary Assets and Liabilities	(1123.77)	9.47	(129.95)	434.44	(413.78)	434.44	(413.78)
g	Other Expenditure	6139.74	9213.60	7207.37	24573.07	21859.44	24597.33	21968.88
	Total	53949.30	67062.93	59206.30	203819.86	182613.92	204580.21	183964.64
3	Profit/(Loss) from Operations before Other income,finance costs and Exceptional items (1-2)	2605.56	2991.52	2441.69	7589.26	11476.37	7618.36	11378.79
4	Other Income	192.59	142.82	810.85	551.19	1271.58	547.68	1285.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	2798.15	3134.34	3252.54	8140.45	12747.95	8166.04	12663.80
6	Finance costs	735.22	601.33	457.25	2088.77	1254.52	2094.05	1261.74
7	Profit/(Loss) from ordinary activities after finance costs and before tax (5-6)	2062.93	2533.01	2795.29	6051.68	11493.43	6071.99	11402.06
8	Prior Period items (Net)	0.00	0.00	419.39	0.00	419.39	0.00	419.39
9	Tax expense : Current tax [MAT]	436.49	576.59	635.49	1230.00	2640.00	1230.00	2640.00
	: Less : MAT Credit Entitelment	95.76	0.00	0.00	95.76	0.00	95.76	0.00
	: Deferred tax	111.42	53.60	(203.97)	10.31	(102.23)	10.31	(102.23)
	: (Excess)/Short provision of tax of earlier years	(115.93)	0.00	27.38	(62.83)	(34.78)	(63.98)	(35.33)
10	Net Profit / (Loss) from ordinary activities after tax (7+8-9)	1726.71	1902.82	2755.78	4969.96	9409.83	4991.42	9319.01
11	Paid-up Equity Share Capital(Rs.2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
12	Reserves excluding Revaluation Reserves				52709.90	47870.79	52850.64	47971.76
13	Earnings Per Share(EPS)							
a	Basic and diluted EPS before extraordinary items(of Rs.2/- each)	1.25	1.38	1.99	3.59	6.80	3.59	6.74
b	Basic and diluted EPS after extraordinary items (of Rs.2/-each)	1.25	1.38	1.99	3.59	6.80	3.59	6.74
PART-II								
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding :							
	-Number of Shares	49506499	49506499	49872815	49506499	49872815	49506499	49872815
	Percentage of shareholding	35.78%	35.78%	36.05%	35.78%	36.05%	35.78%	36.05%
2	Promoters & promoter group shareholding							
a)	Pledged/Encumbered							
	-Number of shares	0	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered							
	-Number of shares	88845376	88845376	88479060	88845376	88479060	88845376	88479060
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	64.22%	64.22%	63.95%	64.22%	63.95%	64.22%	63.95%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2012								
		Pending at the at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter			
		0	8	8	0			
NOTES:								
1 The annual accounts of the Company have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 19th May,2012.								
2 The forward exchange contracts (shortterm & longterm) outstanding at the quarter/year end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the company.The balance in Hedge Reserve at year ended March'12 is Rs.54.72 Lacs (credit) as compared to Rs.779.20 Lacs (Debit) at year ended March'11.								
3 The Board of Directors have recommended to consider the interim dividend of Rs.0.60 (30%p.a.) per Equity Share of Rs.2/-each,as final dividend for F.Y.2011-12,subject to approval of members at the ensuing 21st Annual General Meeting.								
4 During the quarter,Rupee depreciated significantly against USD and closing rate of INR/USD was Rs.50.88 as on 31.03.2012,as compared to Rs.53.11 as on 31.12.2011,Rs.44.70 as on 31.12.2010 and Rs.44.59 as on 31.03.2011. As a result there of, there is a loss on account of restatement of monetary assets/liabilities which is shown separately as a line item in the financial results and the same is shown as unallocable expenditure in segment result, since the items are not identified with any segment.								
5 Figures for the previous period have been regrouped/ rearranged to be in conformity with the Revised Schedule VI of the Companies Act.								
6 The Annual Consolidated Financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2011-12 with the Annual Accounts for the year ended 31st March,2012 of its Wholly owned subsidiary viz.Gujarat Ambuja International Pte Ltd. Singapore.								
7 The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year ended 31st March and unaudited published year to date								
By order of the Board of Directors								
For, Gujarat Ambuja Exports Ltd.								
PLACE : AHMEDABAD				VIJAYKUMAR D.GUPTA				
Date : 19th May,2012				(Chairman & Managing Director)				



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STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(v) OF THE LISTING AGREEMENT AS ON 31.03.2012 [Rs. In Lacs]

Sr..No.	PARTICULARS	STANDALONE AUDITED		CONSOLIDATED AUDITED	
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES				
1	SHARE HOLDERS' FUND				
	(a) Share Capital	2,767.04	2,767.04	2,767.04	2,767.04
	(b) Reserve & Surplus	52,709.90	47,870.79	52,850.64	47,971.76
	Sub Total Share Holders Fund	55,476.94	50,637.83	55,617.68	50,738.80
2	Non Current Liabilities				
	(a) Long Term borrowings	260.75	385.14	260.75	385.14
	(b) Differed Tax Liabilities (Net)	4,931.48	4,921.17	4,931.48	4,921.17
	(c) Other long term liabilities	0.00	0.00	0.00	0.00
	(d) Long term provisions	68.00	382.45	68.00	382.45
	Sub total Non Current Liabilities	5,260.23	5,688.76	5,260.23	5,688.76
3	Current Liabilities				
	(a) Short Term borrowings	35,633.43	22,260.79	35,633.45	22,260.88
	(b) Trade Payables	13,785.11	17,064.61	13,789.30	17,068.13
	(c) Other current liabilities	3,519.36	2,635.48	3,447.41	2,562.78
	(d) Short term provisions	213.89	1,165.61	213.89	1,165.61
	Sub Total Current Liabilities	53,151.82	43,126.49	53,084.06	43,057.40
	TOTAL EQUITY AND LIABILITIES	113,888.99	99,453.08	113,961.97	99,484.96
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	28,815.70	29,815.79	28,815.76	28,815.90
	(ii) Intangible Assets (Including goodwill on Consolidation)	74.41	42.77	81.03	49.39
	(iii) Capital work in Progress	16,905.70	4,522.17	16,905.70	4,522.17
	Total Fixed Assets	45,795.81	34,380.73	45,802.49	34,387.46
	(b) Non current Investments	4,432.64	4,375.23	4,398.69	4,320.04
	(c) Long term Loans and advances	2,664.09	2,396.66	2,664.09	2,396.66
	(d) Other Non current Assets	58.04	88.47	58.04	88.47
	Sub total Non Current Assets	52,950.58	41,241.09	52,923.31	41,192.63
2	Current Assets				
	(a) Current Investments	2.68	3,455.20	2.68	3,455.20
	(b) Inventories	37,110.32	36,462.08	37,110.32	36,462.08
	(c) Trade receivables	17,309.30	11,486.47	17,322.00	11,499.70
	(d) Cash and Bank Balances	2,239.87	1,730.40	2,325.03	1,795.42
	(e) Short term Loans and Advances	3,724.26	4,261.52	3,726.65	4,263.61
	(f) Other Current Assets	551.98	816.32	551.98	816.32
	Sub Total Current Assets	60,938.41	58,211.99	61,038.66	58,292.33
	TOTAL ASSETS	113,888.99	99,453.06	113,961.97	99,484.96

By order of the Board of Directors
For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD

Date : 19th May,2012

VIJAYKUMAR D.GUPTA

(Chairman & Managing Director)