



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR YEAR ENDED 31ST MARCH, 2011							[Rs. In Lacs]
Sr. No.	PARTICULARS	QUARTER ended		Year ended			
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		[UNAUDITED]		[AUDITED]		[AUDITED]	
		Standalone		Consolidated			
1	SEGMENT REVENUE (Net Sales/Income from each segment)						
	(a) Cotton Yarn Division	3406.22	5402.39	21242.62	18056.25	21242.62	18056.25
	(b) Maize Processing Division	12575.48	9463.74	40630.42	34384.67	40630.42	34384.67
	(c) Other Agro Processing Division	45983.59	20765.06	132569.34	87939.75	132506.92	87939.76
	(d) Windmill	130.42	150.97	659.09	674.34	659.09	674.34
	(e) Unallocated	0.00	0.00	0.00	0.00	1238.21	2141.84
	Total	62095.71	35782.16	195101.47	141055.01	196277.26	143196.86
	Less : Inter Segment Revenue	0	0	0	0	0	0
	Net Sales/ Income from Operations	62095.71	35782.16	195101.47	141055.01	196277.26	143196.86
2	SEGMENT RESULTS						
	(Profit before Interest & tax)						
	(a) Cotton Yarn Division	168.08	187.83	1367.60	945.88	1367.60	945.88
	(b) Maize Processing Division	2731.72	1616.51	8064.98	4451.95	8064.98	4451.95
	(c) Other Agro Processing Division	1209.21	1952.83	4888.41	4589.44	4888.41	4589.44
	(d) Windmill	52.66	78.07	351.72	396.23	351.72	396.23
	(e) Unallocated	0.00	0.00	0.00	0.00	-85.20	84.26
	Total	4161.67	3835.24	14672.71	10383.50	14587.51	10467.76
	Less : i Interest (Net)	436.32	148.35	1094.90	873.78	1101.07	883.67
	Less : ii Net unallocable(Income)/Expenditure	930.06	693.38	2084.38	1424.55	2084.38	1424.55
	Less : iii Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	2795.29	2993.51	11493.43	8085.17	11402.06	8159.54
3	CAPITAL EMPLOYED						
	[Segment Assets - Segment Liabilities]						
	(a) Cotton Yarn Division	16620.99	13985.88	16620.99	15120.76	16620.99	15120.76
	(b) Maize Processing Division	21755.46	16960.34	21755.46	17294.21	21755.46	17294.21
	(c) Other Agro Processing Division	27482.78	21694.66	27482.78	21743.27	27482.78	21743.27
	(d) Windmill	3209.64	3428.51	3209.64	3420.99	3209.64	3420.99
	(e) Unallocable Assets Less : Unallocable Liabilities	(18431.04)	(15118.89)	(18431.04)	(15553.97)	(18330.07)	(15362.85)
	Total.....	50637.83	40950.50	50637.83	42025.26	50738.80	42216.38
for GUJARAT AMBUJA EXPORTS LTD							
PLACE : AHMEDABAD				VIJAYKUMAR GUPTA			
Date : 27th May, 2011				(Chairman & Managing Director)			



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2011							[Rs. In Lacs]
Sr. No.	PARTICULARS	QUARTER ended		Year ended			
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		[UNAUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		Standalone		Consolidated			
1,a	Net Sales (Net of Excise duty)	61965.39	35690.24	194942.37	140851.56	196105.51	142997.32
b	Other Operating income	130.32	91.92	159.10	203.45	171.75	199.54
	Total Income (1a+1b)	62095.71	35782.16	195101.47	141055.01	196277.26	143196.86
2	Expenditure						
a	(Increase)/Decrease in stock in trade and work in progress	318.66	570.91	(11724.45)	820.29	(11724.44)	820.29
b	Consumption of raw materials	33271.35	21070.33	125354.37	89190.81	126577.38	91209.84
c	Purchase of traded goods	16446.90	5251.41	38921.32	19148.97	38921.32	19122.71
d	Employee Cost	1482.33	1143.75	5103.78	3944.06	5121.04	3989.48
e	Depreciation	682.51	572.71	2922.66	2791.04	2922.76	2791.19
f	Other Expenditure	6645.69	4067.36	22211.59	16610.63	22232.20	16629.89
	Total	58847.44	32676.47	182789.27	132505.80	184050.26	134563.40
3	Profit from Operations before Other income, interest & Exceptional Items (1-2)	3248.27	3105.69	12312.20	8549.21	12227.00	8633.46
4	Other Income	-16.66	36.17	276.13	409.75	276.13	409.75
5	Profit before Interest & Exceptional Items (3+4)	3231.61	3141.86	12588.33	8958.96	12503.13	9043.21
6	Interest (Net)	436.32	148.35	1094.90	873.79	1101.07	883.67
7	Profit after Interest but before Exceptional Items (5-6)	2795.29	2993.51	11493.43	8085.17	11402.06	8159.54
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	2795.29	2993.51	11493.43	8085.17	11402.06	8159.54
10	Prior Period items (Net)	419.39	29.30	419.39	917.26	419.39	917.26
11	Tax expense						
	: Current tax	635.49	538.05	2640.00	2300.00	2640.00	2305.79
	: Deffered tax	(203.97)	455.17	(102.23)	708.59	(102.23)	708.59
	: (Excess)/Short provision of tax of earlier years	27.38	0.00	(34.78)	(9.42)	(35.33)	(9.50)
12	Net Profit (+) Loss (-) from Ordinary Activities after tax (9+10-11)	2755.78	2029.59	9409.83	6003.26	9319.01	6071.92
13	Extraordinary items (Net of expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) Loss (-) for the period (12-13)	2755.78	2029.59	9409.83	6003.26	9319.01	6071.92
15	Paid-up Equity Share Capital (Rs.2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
16	Reserves excluding Revaluation Reserves			47870.79	39258.23	47966.21	39449.35
17	Earnings Per Share (EPS)						
a	Basic and diluted EPS before extraordinary items	1.99	1.47	6.80	4.34	6.74	4.39
b	Basic and diluted EPS after extraordinary items	1.99	1.47	6.80	4.34	6.74	4.39
18	Public shareholding :						
	-Number of Shares	49872815	49988100	49872815	49988100	49872815	49988100
	-Percentage of shareholding	36.05%	36.13%	36.05%	36.13%	36.05%	36.13%
19	Promoters & promoter group shareholding **						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	-Number of shares	88479060	88363775	88479060	88363775	88479060	88363775
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	63.95%	63.87%	63.95%	63.87%	63.95%	63.87%

NOTES:

- The audited accounts of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27th May, 2011
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed to Rs.949.92 Lacs at year ended March'10
- The Board of Directors have recommended to consider the interim dividend of Rs.0.60 (30% p.a.) per Equity Share of Rs.2/-each as final dividend for F.Y.2010-11 subject to approval of members at their ensuing 20th Annual General Meeting.
- Figures for the previous quarter and previous year have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- The Annual Consolidated Financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2010-11 with the Annual Accounts for the year ended 31st March'2011 of its wholly owned subsidiary viz. Gujarat Ambuja International Pte.Ltd.Singapore.
- Details of shareholders' grievances for the quarter ended 31.03.2011 ; Beginning- Nil, Received-13, Redressed-13, Pending Disposal-Nil.

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
Date : 27th May, 2011

VIJAYKUMAR GUPTA
(Chairman & Managing Director)



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Statement of Assets & Liability

[Rs. In Lacs]

PARTICULARS	Year Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	[AUDITED]		[AUDITED]	
	Standalone		Consolidated	
SHAREHOLDERS' FUNDS				
	2,767.04	2,767.04	2,767.04	2,767.04
(b) Reserves & Surplus	47,870.79	39,258.23	47,971.76	39,449.35
LOAN FUNDS	23,338.54	17,902.80	23,338.63	17,994.20
DEFERRED TAX LIABILITY (NET)	4,921.17	5,023.40	4,921.17	5,023.40
TOTAL	78,897.54	64,951.47	78,998.60	65,233.99
FIXED ASSETS (NET)	35,840.88	31,104.47	35,847.61	31,111.14
INVESTMENTS	7,709.47	4,080.06	7,654.28	4,025.91
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventory	36,462.08	26,095.56	36,462.08	26,095.56
(b) Sundry Debtors	11,486.47	7,260.98	11,486.47	7,438.12
(c) Cash & Bank Balances	2,135.07	2,816.00	2,200.10	2,873.04
(d) Other Current Assets	961.17	818.39	961.17	818.39
(e) Loans & Advances	4,857.94	4,702.22	4,873.25	4,833.72
Less Current Liabilities and Provisions				
(a) Liabilities	19,786.68	11,252.14	19,717.50	11,282.32
(b) Provisions	768.86	674.07	768.86	679.57
NET CURRENT ASSETS	35,347.19	29,766.94	35,496.71	30,096.94
TOTAL	78,897.54	64,951.47	78,998.60	65,233.99

for GUJARAT AMBUJA EXPORTS LTD

PLACE : AHMEDABAD

Date : 27.05.2011

VIJAYKUMAR GUPTA

(Chairman & Managing Director)