



# GUJARAT AMBUJA EXPORTS LTD.

Ambuja Tower, Opp. Memnagar Fire Stn., Post - Navjivan, Ahmedabad - 380 014.

[Rs. in Lacs]

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31<sup>ST</sup> MARCH, 2007

Sr. No.	Particulars	QUARTER ENDED 31.03.2007 (UNAUDITED)	CORRESPONDING QUARTER ENDED 31.03.2006 (UNAUDITED)	YEAR ENDED 31.03.2007 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2006 (AUDITED)
1.	Sales	35586.34	35192.12	140987.34	129323.61
2.	Other Income (Net)	81.74	0.61	119.62	50.16
3.	Total Expenditure	33681.23	33364.38	130686.88	121705.22
A.	Increase/Decrease in Stock	219.71	-2756.44	-2110.24	-2411.28
B.	Material Consumption	28918.67	32768.85	113074.60	108682.11
C.	Staff Cost	534.30	530.04	2078.20	2014.54
D.	Other Expenditure	4008.55	2821.93	17644.32	13419.85
4.	Operating Profit Before Interest, Depreciation & Tax (1+2-3)	1986.85	1828.35	10420.08	7668.55
5.	Interest (Net of Income)	12.94	272.25	858.95	741.82
6.	Cash Profit Before Tax (4-5)	1973.91	1556.10	9561.13	6926.73
7.	Depreciation(net of credit from Reserves)	376.70	569.28	2644.72	2376.81
8.	Gross Profit Before Tax (6-7)	1597.21	986.82	6916.41	4549.92
9.	Provision for Taxation : Current Tax	153.00	-667.00	934.00	453.00
	: Deferred Tax	360.56	1000.00	1370.00	1050.15
	:Fringe Benefit Tax	9.30	5.00	21.55	15.20
9A.	Excess Provision of earlier Yr. Writtenback	46.68	0.00	46.68	0.00
10.	Net Profit (8-9)	1121.03	648.82	4637.54	3031.57
11.	Paid-up Equity Share Capital(Rs.2/-each)	2786.37	2786.37	2786.37	2786.37
12.	Reserves & Surplus				23469.48
13.	Basic EPS (Not Annualised)	0.80	0.47	3.33	2.18
	Diluted EPS (Not Annualised)	0.80	0.47	3.33	2.18
14.	Aggregate of Public Shareholding				
	- Total Equity Shares (of Rs.2/- each)	139318490	139318490	139318490	139318490
	- Number of Shares held by Public	51389670	51389670	51389670	51389670
	- Percentage of Shareholding	36.89 %	36.89 %	36.89 %	36.89 %

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 31<sup>ST</sup> MARCH,2007

Sr. No.	Particulars	QUARTER ENDED 31.03.2007 (UNAUDITED)	CORRESPONDING QUARTER ENDED 31.03.2006 (UNAUDITED)	YEAR ENDED 31.03.2007 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2006 (AUDITED)
1.	<b>SEGMENT REVENUE</b>				
	(a) Cotton Yarn Division	4428.27	3630.90	17181.57	13140.56
	(b) Maize Processing Division	2940.11	2853.07	12454.19	9913.08
	(c) Other Agro Processing Division	28120.81	28658.11	110926.71	106219.92
	(d) Windmill	97.15	50.04	424.87	50.05
	Total 35586.34	35192.12	140987.34	129323.61	
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	35586.34	35192.12	140987.34	129323.61
2.	<b>SEGMENT RESULTS ( PBIT )</b>				
	(a) Cotton Yarn Division	260.01	19.12	1867.25	1275.14
	(b) Maize Processing Division	468.21	735.36	1962.30	1101.88
	(c) Other Agro Processing Division	898.98	789.65	3901.36	3332.59
	(d) Windmill	53.70	33.53	280.83	33.54
	Total 1680.90	1577.66	8011.74	5743.15	
	Less : i Interest	12.94	272.25	858.95	741.82
	Less : ii Other, un-allocable	70.75	318.59	236.38	451.41
	Expenditure net off un-allocable income				
	Total Profit Before Tax	1597.21	986.82	6916.41	4549.92
3.	<b>CAPITAL EMPLOYED</b>				
	(a) Cotton Yarn Division	14952.10	13210.40	14952.10	13210.40
	(b) Maize Processing Division	4915.69	4214.89	4915.69	4214.89
	(c) Other Agro Processing Division	39142.21	32902.04	39142.21	32902.04
	(D) Windmill	3005.51	1641.31	3005.51	1641.31
	Total	62015.51	51968.64	62015.51	51968.64

### Notes :

1. The above results are taken on record by the Board at its Meeting on 16<sup>th</sup> April, 2007 and are reviewed by the Statutory Auditors as per their limited Review Report.

2. Details of Share holders' Grievances for the Quarter ended 31<sup>st</sup> March, 2007.

No of complaints		No of complaints	
Pending At the beginning of the Quarter	Nil	Received During the Quarter	51
Pending At the end of Quarter	Nil	Redressed During the Quarter	51

3. The Board of Directors had approved buy back of Equity Shares aggregating to Rs. 26.25 Crores i.e. Amount not exceeding 10% of Paid-up Capital & Free Reserves with maximum price of Rs. 38/- per share under open market through Stock Exchange Method. The said Buy Back scheme is now open from 16<sup>th</sup> April, 2007 to 15<sup>th</sup> January, 2008.