



GUJARAT AMBUJA EXPORTS LIMITED

"AMBUJA TOWER", Opp. Memnagar Fire Station, Post Navjivan, Ahmedabad - 380 014 (Gujarat) India
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(Rs. In Lacs)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) QUARTER & YEAR ENDED 31ST MARCH, 2008

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) QUARTER & YEAR ENDED 31 MARCH, 2008					
Sr. No.	PARTICULARS	Unaudited		Unaudited Year Ended 31.03.2008	Audited Year Ended 31.03.2007
		Quarter Ended			
		31.03.2008	31.03.2007		
1.	Net Sales (Net of excise duty)	60088.51	35510.70	182715.59	139881.29
2.	Other Income (Net)	76.44	104.34	209.00	140.91
3.	Total Income (1+2)	60164.95	35615.04	182924.59	140022.20
4.	Expenditure				
a	Increase/Decrease in Stock in	-2803.08	219.71	-487.85	-3063.59
	Trade and Work in progress				
b	Consumption of raw materials	42867.00	28832.54	134843.32	115294.32
c	Purchase of traded goods	7538.37	0.00	7538.37	0.00
d	Employee Cost	556.31	534.30	2259.83	2162.83
e	Depreciation (Net of credit from Res.)	300.96	376.70	2812.00	2510.03
f	Other Expenditure	9003.87	4049.54	23013.80	15631.56
g	Total	57463.43	34012.79	169979.47	132535.15
5.	Interest (Net of Income)	406.35	5.04	1089.00	504.72
6.	Exceptional items	0.00	0.00	46.00	0.00
7.	Profit (+) Loss (-) from Ordinary	2295.17	1597.21	11810.12	6982.33
	Activities before tax (3) - (4+5+6)				
8.	Tax Expense : Current Tax	2867.25	153.00	4115.00	924.00
	: Deferred Tax	-2008.00	360.56	-24.00	1408.00
	: Fringe Benefit Tax	5.75	9.30	16.00	21.62
	: Excess provision of Tax	0.00	-46.68	0.00	-46.68
9.	Net Profit (+)/Loss (-) from	1430.17	1121.03	7703.12	4675.39
	Ordinary Activities after tax (7-8)				
10.	Extraordinary items (net of exp.Rs.NIL)	0.00	0.00	0.00	0.00
11.	Net Profit (+)/Loss(-) for	1430.17	1121.03	7703.12	4675.39
	the period (9-10)				
12.	Paid-up eq. share capital (Rs. 2/- each F.V.)	2767.03	2786.37	2767.03	2786.37
13.	Reserves excluding Revaluation Res.				27558.08
	as per balance sheet of previous year				
14.	Basic & Diluted Earnings Per Share(EPS)				
a.	EPS before extraordinary items	1.03	0.80	5.57	3.36
b.	EPS after extraordinary items	1.03	0.80	5.57	3.36
15.	Public shareholding				
	- Number of shares	50423055	51389670	50423055	51389670
	- Percentage of shareholding	36.45%	36.89%	36.45%	36.89%

**Highlights
For the Quarter**

69%

**Turnover
Up**

28%

**Net Profit
Up**

29%

**EPS
Up**

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR QUARTER & YEAR ENDED 31ST MARCH, 2008

Sr. No.	PARTICULARS	Unaudited		Unaudited Year Ended 31.03.2008	Audited Year Ended 31.03.2007
		Quarter Ended			
		31.03.2008	31.03.2007		
1.	SEGMENT REVENUE				
	(a) Cotton Yarn Division	3772.97	4428.27	15489.75	16990.04
	(b) Maize Processing Division	2421.37	2940.11	12824.06	12348.94
	(c) Other Agro Processing Division	53773.88	28045.17	153855.71	110117.45
	(d) Windmill	120.29	97.15	546.07	424.86
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	60088.51	35510.70	182715.59	139881.29
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	60088.51	35510.70	182715.59	139881.29
2.	SEGMENT RESULTS				
	(Profit Before Interest & Tax)				
	(a) Cotton Yarn Division	-492.28	260.01	127.18	1601.64
	(b) Maize Processing Division	409.23	468.21	2126.68	2042.66
	(c) Other Agro Processing Division	3119.66	823.22	10761.43	3874.44
	(d) Windmill	73.44	53.70	364.62	289.06
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	3110.05	1605.14	13379.91	7807.80
	Less: i Interest	406.35	5.04	1089.00	504.72
	Less: ii Other,Unallocable expenditure	408.53	2.89	434.79	320.75
	Net off unallocable income				
	Less : iii Exceptional item	0.00	0.00	46.00	0.00
	Total Profit Before Tax	2295.17	1597.21	11810.12	6982.33
3.	CAPITAL EMPLOYED				
	(a) Cotton Yarn Division	17079.18	15790.22	17079.18	15790.22
	(b) Maize Processing Division	11224.71	4746.85	11224.71	4746.85
	(c) Other Agro Processing Division	62557.73	26408.50	62557.73	26408.50
	(d) Windmill	3193.31	3056.30	3193.31	3056.30
	(e) Unallocated				
	(i) Capital WIP	344.98	2770.15	344.98	2770.15
	(ii) Corporate Investments & Others	7813.93	918.10	7813.93	918.10
	Total	102213.84	53690.12	102213.84	53690.12

NOTES :

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 29th April, 2008 and also reviewed by the Auditors as per their Limited Review Report dated 29th April, 2008.
- Figures for the previous quarter and previous year have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 31.03.2008 : Beginning- Nil, Received-61, Redressed-61, Pending Disposal-Nil.
- The Company declared interim dividend of 20% p.a. for F.Y. 2007-08 at the meeting of Board of Directors held on 22nd January, 2008. This has been paid to the shareholders appearing on the record as on 29th January, 2008.
- The Buy-back from open market through stock exchange mechanism closed on 15th January, 2008. In the said buy-back scheme, the Company bought back and extinguished 9,66,615 Equity Shares of Rs.2/- each aggregating to Rs.19,33,230/-. The EPS and the non-promoter holding for quarter and year ended 31.03.2008 has been determined accordingly.
- The new maize processing plant with capacity of 500 TPD at Sitarganj in Uttarakhand has commenced commercial production on 27th March, 2008.
- The Company has started work on 200 TPD edible oil refinery at Pithampur. The project is expected to be operational by 31st March, 2009.

Place : Ahmedabad

Date : 29th April, 2008

**For, GUJARAT AMBUJA EXPORTS LTD.
Vijay Kumar Gupta - Chairman & M.D.**