



# GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.  
Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079  
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/YEAR ENDED 31<sup>ST</sup> MARCH, 2016

(₹ in Crores)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended			
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		Standalone			Consolidated			
1	SEGMENT REVENUE (Net Sales/Income from each Segment)							
	(a) Cotton Yarn Division	48.81	37.76	34.82	172.21	180.30	172.21	180.30
	(b) Maize Processing Division	318.36	300.20	250.26	1144.61	992.27	1144.61	992.27
	(c) Other Agro Processing Division	283.09	440.77	327.57	1409.23	1350.54	1409.23	1350.54
	(d) Power Division	25.47	24.82	22.89	97.57	88.28	97.57	88.28
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	675.73	803.55	635.54	2823.62	2611.39	2823.62	2611.39
	Less : Inter Segment Revenue	23.58	22.86	21.10	87.14	80.09	87.14	80.09
	Net Sales/ Income from Operations	652.15	780.69	614.44	2736.48	2531.30	2736.48	2531.30
2	SEGMENT RESULTS							
	(Profit before Interest & tax from each Segment)							
	(a) Cotton Yarn Division	(0.57)	(2.21)	(11.19)	(14.35)	(16.22)	(14.35)	(16.22)
	(b) Maize Processing Division	41.16	38.73	28.98	147.89	144.73	147.89	144.73
	(c) Other Agro Processing Division	(0.57)	(1.54)	1.17	10.47	(3.85)	10.55	(3.93)
	(d) Power Division	12.85	10.45	3.88	38.47	19.92	38.47	19.92
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	52.87	45.43	22.84	182.48	144.58	182.56	144.50
	Less : i Inter Segment Profit/(Loss)	11.55	9.33	2.92	30.86	14.71	30.86	14.71
	Less : ii Finance costs	2.53	1.54	5.60	9.91	15.00	9.91	15.00
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	(4.27)	(3.23)	1.20	(4.93)	1.21	(4.93)	1.21
	Less : iv Net unallocable( Income)/Expenditure	10.22	3.26	2.46	23.94	15.90	23.94	15.90
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	32.84	34.53	10.66	122.70	97.76	122.78	97.68
3	CAPITAL EMPLOYED							
	[ Segment Assets - Segment Liabilities ]							
	(a) Cotton Yarn Division	128.30	109.96	100.34	128.30	100.34	128.30	100.34
	(b) Maize Processing Division	537.21	536.89	471.01	537.21	471.01	537.21	471.01
	(c) Other Agro Processing Division	390.16	374.08	376.77	390.16	376.77	390.16	376.77
	(d) Power Division	114.05	118.01	116.59	114.05	116.59	114.05	116.59
	(e) Unallocable Assets							
	Less Unallocable Liabilities	(253.33)	(241.16)	(238.81)	(253.33)	(238.81)	(253.33)	(237.44)
	Net Total	916.39	897.78	825.90	916.39	825.90	916.39	827.27
For, Gujarat Ambuja Exports Limited								
Place : Ahmedabad					Vijaykumar Gupta			
Date : 30 <sup>th</sup> April 2016					Chairman & Managing Director			
					(DIN : 00028173)			



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31<sup>ST</sup> MARCH, 2016

(₹ in Crores)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended			
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]		[AUDITED]	
Standalone				Consolidated				
1	Income from Operations							
a	Net Sales (Net of Excise duty)	650.95	778.53	612.91	2728.43	2524.49	2728.43	2524.49
b	Other Operating income	1.20	2.16	1.53	8.05	6.81	8.05	6.81
	Total Income from Operations (Net)	652.15	780.69	614.44	2736.48	2531.30	2736.48	2531.30
2	Expenses							
a	Cost of materials consumed	432.15	491.18	406.23	1759.43	1681.33	1759.43	1681.33
b	Purchase of stock-in-trade	76.02	130.01	54.97	396.45	216.44	396.45	216.44
c	Changes in inventories of finished goods, work in progress and stock-in-trade	1.58	11.16	22.56	0.57	85.13	0.57	85.13
d	Employee benefits expense	19.43	20.38	20.31	78.66	76.20	78.69	76.27
e	Depreciation and amortisation expense	16.90	16.21	21.98	65.07	60.97	65.13	60.97
f	Exchange Fluctuation (Gain) / Loss (Net)	(0.48)	1.16	(1.56)	5.38	5.02	5.38	5.01
g	Other Expenditure	74.36	78.85	76.23	308.15	302.58	308.45	302.61
	Total Expenses	619.96	748.95	600.72	2613.71	2427.67	2614.10	2427.76
3	Profit/(Loss) from Operations before other income, finance costs Exceptional items (1-2)	32.19	31.74	13.72	122.77	103.63	122.38	103.54
4	Other Income	3.18	4.33	2.54	9.84	9.13	10.31	9.14
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	35.37	36.07	16.26	132.61	112.76	132.69	112.68
6	Finance costs	2.53	1.54	5.60	9.91	15.00	9.91	15.00
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and tax (5-6)	32.84	34.53	10.66	122.70	97.76	122.78	97.68
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax [ 7+8 ]	32.84	34.53	10.66	122.70	97.76	122.78	97.68
10	Tax expense : Current tax	6.85	7.30	2.20	26.15	20.50	26.15	20.50
	: Less : MAT Credit Entitlement	7.38	0.00	8.07	7.38	8.07	7.38	8.07
	: Deffered tax	1.96	(3.81)	(1.59)	0.63	3.09	0.63	3.09
	: (Excess)/Short provision of tax of earlier years	(0.05)	(0.22)	(1.94)	(0.28)	(1.93)	(0.28)	(1.93)
11	Net Profit / (Loss) from ordinary activities after tax [ 9-10 ]	31.46	31.26	20.06	103.58	84.17	103.66	84.09
12	Extra ordinary items [ Net of tax expenses ]	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [ 11-12 ]	31.46	31.26	20.06	103.58	84.17	103.66	84.09
14	Paid-up Equity Share Capital ( ₹ 2/- each F.V)	27.67	27.67	27.67	27.67	27.67	27.67	27.67
15	Reserves excluding Revaluation Reserves				888.72	798.23	888.72	799.60
16	Earnings Per Share (before extraordinary items) ( Not Annualised )							
a	Basic and diluted EPS	2.27	2.26	1.45	7.49	6.08	7.49	6.08
17	Earnings Per Share (after extraordinary items) ( Not Annualised )							
a	Basic and diluted EPS	2.27	2.26	1.45	7.49	6.08	7.49	6.08

### NOTES:

- The above audited financial results were reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company at its meeting held on 30th April 2016.
- The break up details of Exchange Fluctuation (Gain)/Loss are as follows :

PARTICULARS	Quarter Ended			Year Ended		Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Standalone				Consolidated		
(Gain) / Loss (Net) on account of Sales/Purchase @	3.69	4.15	(1.59)	10.31	3.64	10.31	3.63
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @	0.10	0.24	(1.17)	0.00	0.17	0.00	0.17
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @@	(4.27)	(3.23)	1.20	(4.93)	1.21	(4.93)	1.21
Total	(0.48)	1.16	(1.56)	5.38	5.02	5.38	5.01

@ Allocated to respective segments  
@@ Shown as unallocated expenditure

- The Board of Directors have recommended to consider the interim dividend of ₹ 0.80 (40% p.a.) per Equity Share of ₹ 2/-each, as final dividend for F.Y.2015-16, subject to approval of members at the ensuing 25th Annual General Meeting.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March and unaudited published year to date figures up to the third quarter ended 31<sup>st</sup> December, which were subjected to limited review.
- During the Quarter, Wholly Owned Subsidiary of the Company, Gujarat Ambuja International Pte Ltd., Singapore was voluntarily wound up resulting in surplus on liquidation of ₹ 0.12 Crores and the same is disclosed under Other Income.
- The Annual Consolidated Financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2015-16 with the Annual Accounts for nine months ended 31<sup>st</sup> December, 2015 of its wholly owned subsidiary viz Gujarat Ambuja International Pte Ltd., Singapore.
- (a) The ₹ denomination of the above financial results has been changed from Lacs to Crores.  
(b) Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

For, Gujarat Ambuja Exports Limited

Vijaykumar Gupta  
Chairman & Managing Director  
(DIN : 00028173)

Place : Ahmedabad  
Date : 30<sup>th</sup> April, 2016



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[ ₹ in Crores ]

Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PARTICULARS	Standalone		Consolidated	
	Audited			
	₹	₹	₹	₹
	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
<b>(A) Equity and liabilities</b>				
1 Shareholders' funds				
(a) Share Capital	27.67	27.67	27.67	27.67
(b) Reserves and Surplus	888.72	798.23	888.73	799.60
Sub-total - Shareholder's funds	916.39	825.90	916.40	827.27
2 Non-Current Liabilities				
(a) Long-Term Borrowings	21.72	24.91	21.72	24.91
(b) Deferred Tax Liabilities (net)	55.71	55.08	55.71	55.08
(c) Long-Term Provisions	4.39	3.62	4.39	3.62
Sub - Total Non-Current Liabilities	81.82	83.61	81.82	83.61
3 Current Liabilities				
(a) Short-Term Borrowings	299.55	278.16	299.55	278.16
(b) Trade Payables	83.35	62.85	83.35	62.87
(c) Other Current Liabilities	34.61	27.84	34.61	27.93
(d) Short-Term Provisions	5.42	4.54	5.42	4.54
Sub - Total Current Liabilities	422.93	373.39	422.93	373.50
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1421.14</b>	<b>1282.90</b>	<b>1421.15</b>	<b>1284.38</b>
<b>(B) Assets</b>				
1 Non-current assets				
(a) Fixed Assets				
(i) Tangible Assets	561.34	541.70	561.34	541.70
(ii) Intangible Assets	0.98	1.09	0.98	1.16
(iii) Capital Work-in-Progress	100.57	62.94	100.57	62.94
<b>Total Fixed Assets</b>	<b>662.89</b>	<b>605.73</b>	<b>662.89</b>	<b>605.80</b>
(b) Non-Current Investments	41.16	42.44	41.16	42.49
(c) Long-term Loans and Advances	35.97	34.35	35.97	34.35
(d) Other Non Current Assets	0.09	0.24	0.09	0.24
Sub - Total Non-Current Assets	740.11	682.76	740.11	682.88
2 Current Assets				
(a) Current Investments	31.36	10.00	31.36	10.00
(b) Inventories	430.75	443.69	430.75	443.69
(c) Trade Receivables	173.71	108.07	173.71	108.07
(d) Cash and Bank Balances	8.31	5.59	8.32	6.95
(e) Short-term Loans and Advances	28.84	29.09	28.84	29.09
(f) Other Current Assets	8.06	3.70	8.06	3.70
Sub - Total Current Assets	681.03	600.14	681.04	601.50
<b>TOTAL - ASSETS</b>	<b>1421.14</b>	<b>1282.90</b>	<b>1421.15</b>	<b>1284.38</b>

By order of the Board of Directors  
For, Gujarat Ambuja Exports Limited

**VIJAYKUMAR GUPTA**  
( Chairman & Managing Director )  
(DIN : 00028173)

Place: Ahmedabad  
Date: 30<sup>th</sup> April 2016