

# GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014. India.

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2015

(₹ in Crores)

Sr. No.	PART-I Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Income from Operations						
a	Net Sales (Net of Excise duty)	778.53	690.49	796.52	2077.48	1911.58	2524.49
b	Other Operating income	2.16	2.57	2.08	6.85	5.28	6.81
	Total Income from Operations (Net)	780.69	693.06	798.60	2084.33	1916.86	2531.30
2	Expenses						
a	Cost of materials consumed	491.18	417.35	610.46	1327.27	1275.11	1681.34
b	Purchase of stock-in-trade	130.01	135.24	49.57	320.43	161.47	216.44
c	Changes in inventories of finished goods, work in progress and stock-in-trade	11.16	1.41	(16.00)	(1.00)	62.57	85.13
d	Employee benefits expense	20.38	18.68	19.35	59.23	55.89	76.20
e	Depreciation and amortisation expense	16.21	16.36	14.06	48.16	39.00	60.97
f	Exchange Fluctuation (Gain) / Loss (Net)	1.16	4.39	(0.53)	5.86	6.58	5.02
g	Other Expenditure	78.85	80.05	90.87	233.79	226.25	302.48
	Total Expenses	748.95	673.48	767.78	1993.74	1826.87	2427.58
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	31.74	19.58	30.82	90.59	89.99	103.72
4	Other Income	4.33	0.58	3.06	6.66	6.49	9.04
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	36.07	20.16	33.88	97.25	96.48	112.76
6	Finance Costs	1.54	2.28	2.78	7.38	9.39	15.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	34.53	17.88	31.10	89.87	87.09	97.76
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax [7+8]	34.53	17.88	31.10	89.87	87.09	97.76
10	Tax expenses : Current tax	7.30	2.20	6.60	19.30	18.30	20.50
	: Deferred tax	(3.81)	(0.35)	2.20	(1.34)	4.68	3.09
	: (Excess)/Short provision of tax of earlier years	(0.22)	0.00	0.00	(0.22)	0.00	(1.93)
11	Net Profit / (Loss) from ordinary activities after tax [9-10]	31.26	16.03	22.30	72.13	64.11	84.17
12	Extra ordinary items [ Net of tax expenses ]	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [ 11-12 ]	31.26	16.03	22.30	72.13	64.11	84.17
14	Paid-up Equity Share Capital( ₹ 2/- each F.V.)	27.67	27.67	27.67	27.67	27.67	27.67
15	Reserves excluding Revaluation Reserves						798.23
16	Earnings Per Share (before extraordinary items) ( Not Annualised )						
a	Basic and diluted EPS	2.26	1.16	1.61	5.21	4.63	6.08
17	Earnings Per Share (after extraordinary items) ( Not Annualised )						
a	Basic and diluted EPS	2.26	1.16	1.61	5.21	4.63	6.08

### NOTES:

1 The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 29th January, 2016 and 30th January, 2016. Further, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.

2 The break up details of Exchange Fluctuation (Gain)/Loss are as follows :-

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
(Gain) / Loss (Net) on account of Sales/Purchase @	4.15	1.64	2.10	6.62	5.23	3.64
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @	0.24	(0.14)	(0.03)	(0.10)	1.34	0.17
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @@	(3.23)	2.89	(2.60)	(0.66)	0.01	1.21
Total	1.16	4.39	(0.53)	5.86	6.58	5.02

@ Allocated to respective segments

@@ Shown as unallocated expenditure

3 The Board of Directors declared an interim dividend @ 40% p.a. i.e. ₹ 0.80 per Equity Share of ₹ 2/- each, for the financial year 2015-16 at its meeting held on 30th January, 2016.

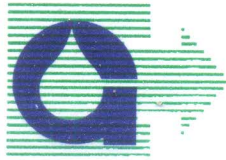
4 (a) The ₹ denomination of the above financial results has been changed from Lacs to Crores.

(b) Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

For, Gujarat Ambuja Exports Limited

Vijaykumar Gupta  
Chairman & Managing Director  
(DIN : 00028173)

Place : Ahmedabad  
Date : 30<sup>th</sup> January, 2016



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2015

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			[UNAUDITED]		[UNAUDITED]		[AUDITED]
1	SEGMENT REVENUE (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	37.76	44.24	38.89	123.41	145.48	180.30
	(b) Maize Processing Division	300.20	267.94	244.61	826.25	742.01	992.27
	(c) Other Agro Processing Division	440.77	377.18	513.81	1126.14	1022.97	1350.54
	(d) Power Division	24.82	26.67	19.92	72.09	65.39	88.28
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	803.55	716.03	817.23	2147.89	1975.85	2611.39
	Less : Inter Segment Revenue	22.86	22.97	18.63	63.56	58.99	80.089
	Net Sales/ Income from Operations	780.69	693.06	798.60	2084.33	1916.86	2531.30
2	SEGMENT RESULTS						
	(Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	(2.21)	(5.85)	(2.20)	(13.77)	(5.02)	(16.22)
	(b) Maize Processing Division	38.73	32.63	38.33	106.73	115.74	144.73
	(c) Other Agro Processing Division	(1.54)	(1.90)	(1.71)	11.04	(5.03)	(3.85)
	(d) Power Division	10.45	8.76	3.52	25.61	16.03	19.92
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	45.43	33.64	37.94	129.61	121.72	144.58
	Less : i Inter Segment Profit/(Loss)	9.33	5.69	2.93	19.30	11.80	14.71
	Less : ii Finance costs	1.54	2.28	2.78	7.38	9.39	15.00
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	(3.23)	2.89	(2.60)	(0.66)	0.01	1.21
	Less : iv Net unallocable( Income)/Expenditure	3.26	4.90	3.73	13.72	13.43	15.90
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	34.53	17.88	31.10	89.87	87.09	97.76
3	CAPITAL EMPLOYED						
	[ Segment Assets - Segment Liabilities ]						
	(a) Cotton Yarn Division	109.96	87.52	95.74	109.96	95.74	100.34
	(b) Maize Processing Division	536.89	522.88	456.10	536.89	456.10	471.01
	(c) Other Agro Processing Division	374.08	353.50	409.21	374.08	409.21	376.77
	(d) Power Division	118.01	118.44	113.77	118.01	113.77	116.59
	(e) Unallocable Assets						
	Less : Unallocable Liabilities	(241.16)	(216.09)	(275.66)	(241.16)	(275.66)	(238.81)
	Net Total	897.78	866.25	799.16	897.78	799.16	825.90

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : 30<sup>th</sup> January, 2016

Vijaykumar Gupta  
Chairman & Managing Director  
(DIN : 00028173)