



GUJARAT AMBUJA EXPORTS LIMITED

CIN No. L15140GJ1991PLC016151

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(₹ In Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
PART - I							
1.	Income from Operations						
a)	Net Sales (Net of Excise duty)	112443.62	56944.10	102825.59	222219.76	219872.99	299260.22
b)	Other Operating Income	646.36	64.98	645.51	750.19	1006.58	1201.72
	Total Income from operations (net)	113089.98	57009.08	103471.10	222969.95	220879.57	300461.94
2.	Expenditure						
a)	Cost of materials consumed	102456.07	40085.68	85193.22	178980.69	148086.62	206909.62
b)	Purchase of stock-in-trade	10014.56	3672.86	8763.55	15363.28	35343.79	41133.73
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20022.95)	1837.70	(7703.92)	(15052.71)	(2789.87)	(498.57)
d)	Employee benefits expense	2180.14	1598.62	1787.26	5265.68	4726.99	6607.01
e)	Depreciation and amortisation expense	1202.36	1178.15	894.25	3541.34	2525.61	3668.11
f)	Exchange Fluctuation (Gain) / Loss (Net)	(232.66)	529.80	1152.74	2155.28	979.79	237.87
g)	Other Expenditure	11520.10	6659.53	8256.37	23938.03	18755.09	26615.66
	Total Expenditure	107117.62	55562.34	98343.47	214191.59	207628.02	284673.43
3.	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items(1-2)	5972.36	1446.74	5127.63	8778.36	13251.55	15788.51
4.	Other Income	199.14	291.92	180.14	866.29	555.91	944.76
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6171.50	1738.66	5307.77	9644.65	13807.46	16733.27
6.	Finance costs	574.96	367.50	617.22	1311.91	1646.51	2169.71
7.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and tax (5-6)	5596.54	1371.16	4690.55	8332.74	12160.95	14563.56
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7+8)	5596.54	1371.16	4690.55	8332.74	12160.95	14563.56
10.	Tax expense						
	: Current tax	1199.57	282.16	740.91	1766.70	2514.68	2925.00
	: Less : MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	365.49
	: Deferred tax	184.10	33.30	480.47	207.57	514.98	902.55
	: (Excess) / Short Provision of tax of earlier years	0.00	0.00	0.00	0.00	0.00	(233.82)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	4212.87	1055.70	3469.17	6358.47	9131.29	11335.32
12.	Extra ordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	4212.87	1055.70	3469.17	6358.47	9131.29	11335.32
14.	Paid-up Equity Share Capital (Face Value of ₹.2/- each)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
15.	Reserve excluding Revaluation Reserves						62704.14
16.	Earnings Per Share (EPS) (not annualised)						
a)	Basic and diluted EPS before Extraordinary items (of ₹. 2/- each)	3.05	0.76	2.51	4.60	6.60	8.19
b)	Basic and diluted EPS after Extraordinary items (of ₹. 2/- each)	3.05	0.76	2.51	4.60	6.60	8.19
PART - II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public shareholding						
	- Number of shares	38968883	41543858	43650670	38968883	43650670	43650670
	- Percentage of shareholding	28.17%	30.03%	31.55%	28.17%	31.55%	31.55%
2.	Promoter and promoter group Shareholding						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered						
	-Number of shares	99382992	96808017	94701205	99382992	94701205	94701205
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	71.83%	69.97%	68.45%	71.83%	68.45%	68.45%

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. SEGMENT REVENUE							
	(Net Sales/Income from each Segment)						
(a)	Cotton Yarn Division	6297.22	6177.64	6016.50	18077.94	16033.42	21546.29
(b)	Maize Processing Division	23125.45	20174.87	13209.16	63102.42	39753.87	58092.23
(c)	Other Agro Processing Division	83546.71	30372.85	84116.53	141163.49	164391.97	219966.26
(d)	Power Division	1428.27	1662.53	989.43	4658.76	3816.08	5185.47
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	114397.65	58387.89	104331.62	227002.61	223995.34	304790.25
	Less : Inter Segment Revenue	1307.67	1378.81	860.52	4032.66	3115.77	4328.31
	Net Sales/ Income from Operations	113089.98	57009.08	103471.10	222969.95	220879.57	300461.94
2. SEGMENT RESULTS							
	(Profit Before Interest & Tax from each Segment)						
(a)	Cotton Yarn Division	(222.13)	417.54	(11.29)	629.04	(260.46)	68.45
(b)	Maize Processing Division	3645.01	876.85	1813.23	6690.69	6020.72	8286.35
(c)	Other Agro Processing Division	3039.73	(94.64)	4067.12	2264.18	8876.28	9284.10
(d)	Power Division	312.61	404.07	157.18	1250.57	1009.31	1406.66
(e)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	6775.22	1603.82	6026.24	10834.48	15645.85	19045.56
	Less : i Inter Segment Profit / (Loss)	225.46	179.89	86.87	674.94	443.36	715.15
	Less : ii Finance Costs	574.96	367.50	617.22	1311.91	1646.51	2169.71
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	(241.25)	(299.79)	66.81	(82.88)	132.79	2.98
	Less : iv Net unallocable (Income)/Expenditure	619.51	(14.94)	564.79	597.77	1262.24	1594.16
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	5596.54	1371.16	4690.55	8332.74	12160.95	14563.56
3. CAPITAL EMPLOYED							
	(Segment Assets - Segment Liabilities)						
(a)	Cotton Yarn Division	12079.75	11822.31	9677.71	12079.75	9677.71	10736.82
(b)	Maize Processing Division	47820.39	42118.90	39103.06	47820.39	39103.06	43288.08
(c)	Other Agro Processing Division	57825.71	21576.14	41339.40	57825.71	41339.40	21360.41
(d)	Power Division	5134.67	5241.44	5249.70	5134.67	5249.70	5369.13
(e)	Unallocable Assets						
	Less Unallocable Liabilities	(52163.99)	(13300.26)	(32227.18)	(52163.99)	(32227.18)	(15283.26)
	Net Total	70696.53	67458.53	63142.69	70696.53	63142.69	65471.18

NOTES:

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company at its meeting held on 25th January, 2014. Further, in accordance with the requirements of Clause - 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.
- The Break up details of Exchange Fluctuation (Gain) / Loss are as follows.

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
(Gain) / Loss (Net) on account of Sales/Purchase @	872.93	1058.80	(179.25)	2246.03	525.30	460.38
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @	(864.34)	(229.21)	1265.18	(7.87)	321.70	(225.49)
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @@	(241.25)	(299.79)	66.81	(82.88)	132.79	2.98
Total	(232.66)	529.80	1152.74	2155.28	979.79	237.87

@ Allocated to respective segments.
@@ Shown as unallocated expenditure

- Figures for the previous period have been regrouped / rearranged wherever necessary to make them comparable with current figures.

Committed to Growth

For, GUJARAT AMBUJA EXPORTS LTD.

Vijaykumar D. Gupta

Chairman & Managing Director

PLACE : Hubli

DATE : 25th January, 2014

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2013			
PENDING AT THE BEGINNING OF THE QUARTER	RECEIVED DURING THE QUARTER	DISPOSED OFF DURING THE QUARTER	REMAINING UNRESOLVED AT THE END OF THE QUARTER
0	23	23	0