



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAELASTOCK29\2017\58

Date : 29th July, 2017

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Ref.:- Symbol GAEL	Ref.:- Security Code: 524226

Sub.:- Summary of Proceedings at meeting of the Board of Directors held on Saturday, the 29th July, 2017

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 29th July, 2017 and has considered and approved the following apart from other agenda circulated for the meeting:

1. Consideration and approval of Unaudited Financial Results of the Company for the first quarter ended 30th June, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Consideration and approval of the draft Directors' Report for the year ended on 31st March, 2017 and draft notice convening 26th Annual General Meeting of Members of the Company;
3. Noting of Resignation of Internal Auditors of the Company w.e.f. 30th June, 2017, due to replacement and appointment of new Audit firm having PAN India network in order to enhance optimum efficiency in Internal Audit;
4. Consideration and approval of replacement and appointment of M/s. T. R. Chadha & Co. LLP, Internal Auditors of the Company w.e.f. 1st July, 2017 upto 31st March, 2018 for the F.Y. 2017-18;

Brief profile of M/s. T. R. Chadha & Co. LLP is as below:-

M/s. T. R. Chadha & Co. LLP ("Internal Audit Firm") was established in 1946. Internal Audit Firm is registered with the Institute of Chartered Accountants of India, with firm registration no. 006711N/N500028. The Internal Audit firm with its affiliates has over 159 professionals including 12 partners and has presence in 21 cities in India.

5. Pursuant to provisions of Section 139(2) of the Companies Act, 2013 and Rules made thereunder, the Audit Committee and Board of Directors in their respective meetings held on 29th July, 2017, have recommended appointment of M/s. Arpit Patel & Associates, Chartered Accountants (Firm Registration No. 144032W) as Statutory



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Auditors of the Company in place of M/s. Kantilal Patel & Co., Chartered Accountants, for a term of 5 (five) years from the conclusion of the ensuing 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting to be held in the year 2022, subject to approval of members of the Company and subject to ratification of their appointment at every Annual General Meeting, in compliance with the mandatory rotation of Statutory Auditors as per the provisions of the Companies Act, 2013;

Brief profile of M/s. Arpit Patel & Associates, Chartered accountants is as below:

M/s Arpit Patel & Associates ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India, with firm registration no. 144032W. The Audit Firm was established in the year 2015 in India. The Audit Firm with its affiliates has over 4 professionals including 3 partners having more than 70 years of experience. The Audit Firm has a valid Peer Review Certificate.

6. Considered and approved Secretarial Audit Report of the Company for F.Y. 2016-17;
7. Considered and approved Cost Audit Report of the Company for F.Y. 2016-17;
8. Considered and approved all other businesses as per agenda circulated.

The Meeting of Board commenced at 12.00 noon and concluded at 6.20 p.m.

Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same and inform members accordingly.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


VIJAYKUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR

