



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note 5]		[Refer Note 5]		
1	Income from operations					
	(a) Revenue from Operations	1,263.51	1,177.47	880.76	4,021.44	3,376.63
	(b) Other Income	2.79	2.05	2.43	11.64	9.11
	Total Income	1,266.30	1,179.52	883.19	4,033.08	3,385.74
2	Expenses					
	(a) Cost of materials consumed	882.00	926.33	623.41	2,725.85	2,349.24
	(b) Purchase of stock-in-trade	50.88	94.41	6.19	261.59	197.44
	(c) Excise duty on sale of goods	-	-	-	-	12.20
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	99.96	(137.73)	(14.08)	45.43	(7.21)
	(e) Employee benefits expense	22.23	33.35	28.48	107.95	98.37
	(f) Finance Cost	1.71	4.81	6.79	18.82	17.94
	(g) Depreciation and amortisation expense	23.37	24.07	19.93	95.65	76.29
	(h) Other expenses	144.27	124.83	119.85	508.24	409.31
	Total Expenses	1,224.42	1,070.07	790.57	3,763.53	3,153.58
3	Profit before Exceptional Items & Tax (1-2)	41.88	109.45	92.62	269.55	232.16
4	Add/(Less) : Exceptional Item					
5	Profit before tax (3+4)	41.88	109.45	92.62	269.55	232.16
6	Tax Expense :					
	- Current Tax	4.41	33.97	14.72	70.25	58.04
	- Deferred Tax	5.84	0.32	12.04	6.33	7.27
	- (Excess) / Short provision of tax of earlier years	0.12	(5.30)	(13.03)	(5.18)	(13.03)
	Total Tax Expense	10.37	28.99	13.73	71.40	52.28
7	Net Profit for the period after tax (5-6)	31.51	80.46	78.89	198.15	179.88
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	(0.20)	0.16	0.33	0.28	0.65
	(ii) income tax related to items no (i) above	0.07	(0.06)	(0.12)	(0.10)	(0.23)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	-0.13	0.10	0.21	0.18	0.42
9	Total Comprehensive Income for the period (7+8)	31.38	80.56	79.10	198.33	180.30
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93	22.93
11	Other Equity					
12	EPS ₹-(Not Annualised)					
	- Basic	2.75	7.02	6.88	17.28	15.69
	- Diluted	2.75	7.02	6.88	17.28	15.69
	(See accompanying notes to the Financial Results)					

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 25 th May, 2019

Manish Gupta
Chairman & Managing Director
DIN - 00028196

Notes :

- The above Standalone Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 25th May, 2019 and approved and taken on record by the Board of Directors of the Company at its meeting held on 25th May, 2019.
- The Board of Directors has recommended a final dividend of Rs.1/- Per share [Face value of Rs.2/- each] subject to the approval of shareholders in ensuing Annual General Meeting.
- Effective 1st April'2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- Post implementation of Goods & Service Tax [GST] with effective from July 1,2017, revenue from operations is disclosed net of GST.Revenue from operations for the quarter ended June 30,2017 included excise duty which is now subsumed in the GST.Revenue from operations for the year ended March 31,2018 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the year ended March 31,2019 is not comparable with those of previous period presented.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March,2019 and the unaudited published year-to-date figures up to 31st December,2018 being the date of the end of the third quarter of the financial year which was subject to limited review.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped/ rearranged wherever necessary.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 [AUDITED]	31.12.2018 [UNAUDITED]	31.03.2018 [AUDITED]	31.03.2019 [AUDITED]	31.03.2018 [AUDITED]
		[Refer Note 5]		[Refer Note 5]		
1	Segment Revenue (Net Sales/Income from each Segment)					
	(a) Cotton Yarn Division	68.02	64.93	70.88	239.75	258.47
	(b) Maize Processing Division	530.68	531.28	385.22	1871.09	1349.59
	(c) Other Agro Processing Division	662.62	579.65	423.21	1900.69	1759.71
	(d) Power Division	2.19	1.61	1.45	9.91	8.86
	Net Sales/ Income from Operations	1263.51	1177.47	880.76	4021.44	3376.63
2	Segment Results (Profit before Interest & tax from each Segment)					
	(a) Cotton Yarn Division	(4.27)	(2.89)	0.40	(7.94)	(7.43)
	(b) Maize Processing Division	53.87	77.45	71.20	254.77	160.72
	(c) Other Agro Processing Division	4.89	27.91	45.11	71.69	129.90
	(d) Power Division	1.70	0.72	0.65	6.85	5.29
	Total	56.19	103.19	117.36	325.37	288.48
	Less : i Finance costs	1.71	4.80	6.79	18.82	17.94
	Less : ii Net unallocable (Income)/Expenditure	12.60	(11.06)	17.95	37.00	38.38
	Less : iii Exceptional items	-	-	-	-	-
	Total Profit/(Loss) Before Tax	41.88	109.45	92.62	269.55	232.16
3	Segment Assets					
	(a) Cotton Yarn Division	158.09	158.79	175.56	158.09	175.56
	(b) Maize Processing Division	970.70	1007.75	1042.07	970.70	1042.07
	(c) Other Agro Processing Division	475.13	689.02	579.96	475.13	579.96
	(d) Power Division	25.77	26.18	26.65	25.77	26.65
	(e) Unallocable Assets	85.46	47.10	70.54	85.46	70.54
	Total Segment Assets	1715.15	1928.84	1894.78	1715.15	1894.78
4	Segment Liabilities					
	(a) Cotton Yarn Division	31.76	47.79	49.75	31.76	49.75
	(b) Maize Processing Division	126.69	176.60	137.75	126.69	137.75
	(c) Other Agro Processing Division	70.96	120.10	49.39	70.96	49.39
	(d) Power Division	0.20	0.21	0.11	0.20	0.11
	(e) Unallocable Liabilities	277.30	410.65	635.43	277.30	635.43
	Total Segment Liabilities	506.91	755.35	872.43	506.91	872.43

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 25 th May, 2019

Manish Gupta
Chairman & Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

STANDALONE AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Crores)

Particulars	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
A Assets		
1 Non-Current Assets		
(a) Property, Plant and Equipment	752.30	771.06
(b) Capital work-in-progress	60.72	54.30
(c) Intangible assets	0.72	0.69
(d) Financial Assets		
(i) Investments	27.65	29.41
(ii) Other Financial Assets	4.40	5.27
(e) Non-current tax assets (Net)	-	-
(f) Other assets	25.16	9.40
Total Non-Current Assets	870.95	870.13
Current Assets		
(a) Inventories	501.64	723.73
(b) Financial assets		
(i) Investments	24.80	13.20
(ii) Trade receivables	217.95	229.31
(iii) Cash and cash equivalents	9.97	2.05
(iv) Bank Balances other than (ii) above	6.47	4.89
(v) Other Financial assets	4.39	6.94
(c) Other current assets	78.08	44.53
Assets Held for Sale	0.90	-
Total Current Assets	844.20	1,024.65
Total Assets	1,715.15	1,894.78
B Equity and Liabilities		
Equity		
(a) Equity Share capital	22.93	22.93
(b) Other equity	1,185.31	999.42
Total Equity	1,208.24	1,022.35
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
i Borrowings	0.78	7.24
(b) Provisions	5.22	4.38
(c) I Deferred Tax liabilities (net)	39.66	38.53
(d) Other Liabilities	1.69	0.61
(e) Government grant	6.88	8.19
Total Non-Current liabilities	54.23	58.95
2 Current Liabilities		
(a) Financial Liabilities		
i Borrowings	209.24	632.39
ii Trade Payables	167.69	120.85
Miro, Small & Medium Enterprises	1.10	1.98
iii Other Financial Liabilities	27.86	24.32
(b) Other Current Liabilities	24.74	20.38
(c) Government grant	2.01	2.08
(d) Provisions	6.58	6.23
(e) Current tax liabilities (net)	13.46	5.25
Total Current Liabilities	452.68	813.48
Total Equity and Liabilities	1,715.15	1,894.78

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 25 th May, 2019

Manish Gupta
Chairman & Managing Director
DIN - 00028196