



# GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,  
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678  
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK31\2019\20

Date : 25<sup>th</sup> May, 2019

## BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Ref.:- Symbol GAEL</b>	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Ref.:- Security Code: 524226</b>
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**Sub.:- Summary of proceedings of meeting of the Board of Directors held on Saturday,  
25<sup>th</sup> May, 2019**

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 25<sup>th</sup> May, 2019 and considered and approved the following business items apart from other agenda items circulated for the meeting:

1. Audited Financial Results of the Company for the quarter / year ended 31<sup>st</sup> March, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further note that the Statutory Auditors of the Company have issued audit report with unmodified opinion in this regards.
2. Balance Sheet, Statement of Changes in Equity (if any), Statement of Profit and Loss, Notes thereto and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2019 of the Company.
3. Recommended Final Dividend @ 50% i.e. ₹ 1/- per equity shares of ₹ 2/- each for F.Y. 2018-19, subject to the approval of shareholders at the ensuing Annual General Meeting.
4. Appointment/re-appointment of Shri Niraj Trivedi, Practicing Company Secretary, as Secretarial Auditor of the Company for F.Y. 2019-20. Brief profile of Secretarial Auditor is enclosed.
5. Re-appointment of Shri Sandeep Agrawal as Whole-Time Director of the Company w.e.f. 1<sup>st</sup> August, 2019 to 31<sup>st</sup> July, 2024 (both the days inclusive), subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Shri Sandeep Agrawal is enclosed.





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6. Appointment of Ms. Maitri Mehta (DIN 07549243) as an Additional Director and designated as Independent Non-Executive Director of the Company for a period of 2 (two) years commencing from 25<sup>th</sup> May, 2019, subject to approval of the shareholders in the ensuing Annual General Meeting. Brief profile of Ms. Maitri Mehta is enclosed.
7. Considered and approved all other businesses as per agenda circulated.

In accordance with the circular dated 20<sup>th</sup> June, 2018, issued by the Stock Exchanges, we hereby confirm that Shri Sandeep Agrawal and Ms. Maitri Mehta are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

The Meeting of Board commenced at 12.30 p.m. and concluded at 4:15 p.m.

We would further like to inform you that Shri Rashmikant Joshi, Independent Non-Executive Director of the Company will be completing his first term as Independent Director of the Company on 14<sup>th</sup> September, 2019 and has requested for not getting re-appointed for the second term. Hence, the tenure of Shri Rashmikant Joshi, Independent Non-Executive Director of the Company shall come to end on referred date.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31<sup>st</sup> March, 2019 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof will be dispatched to the shareholders.

Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

MANISH GUPTA  
CHAIRMAN & MANAGING DIRECTOR

Encl.: As above





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## **Brief profile of Shri Niraj Trivedi, Secretarial Auditor:**

Niraj Trivedi, Practicing Company Secretary is a Sole Proprietorship Firm ("Firm") with having experience of around 30 years in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), security laws, Foreign Contribution Regulation Act (FCRA) and appearing before Securities and Exchange Board of India (SEBI), Security Appellate Tribunal (SAT), Stock Exchanges, NCLT, NCLAT, RD, ROC etc. The firm has well qualified and experienced team. The Secretarial Auditor is registered with the Institute of Company Secretaries of India, with C.P. No. 3123. The Firm is also holding Peer Review Certificate.

## **Brief profile of Shri Sandeep Agrawal:**

The present term of Shri Sandeep Agrawal as Whole-Time Director of the Company will expire on 31<sup>st</sup> July, 2019. His re-appointment as Whole-Time Director of the Company is approved and recommended to the members at the ensuing Annual General Meeting for further period of 5 years 1<sup>st</sup> August, 2019 to 31<sup>st</sup> July, 2024 (both the days inclusive). Shri Sandeep Agrawal, aged 47 years, is a Commerce graduate and MBA. He possesses varied and rich experience of more than 28 years and plays substantial role in the development and management of the various units / division of the Company viz. Akola, Uttarakhand, Hubli, Pithampur, Mandsour and Chalisgaon of the Company. Shri Sandeep Agrawal has overview of entire operations of Maize and Agro segments of the Company, monitoring day to day operations and ensures compliances of environmental & local requirements of Hubli Plant. He is also initiating CSR activities in all plants, setting up bench marking parameters between plants and regular monitoring for improvement, overview of Group HR & IT activities. He has also monitored the project of the commercial operations and expansion of the Chalisgaon unit. Shri Sandeep Agrawal is not related to any other Director on the Board of the Company.

## **Brief profile of Ms. Maitri Mehta:**

Ms. Maitri Mehta is a practicing Cost Accountant. She is a fellow member of the Institute of Cost Accountants of India (FCMA), MBA (Finance) and fellow member of Insurance Institute of India (FIII-Life). She is proficient in the field of Cost and Management Accountancy and has an experience of more than 10 years. Ms. Maitri Mehta is not related to any other Director on the Board of the Company.

