



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in Crores)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|-----------------------------------------------------------------------------------|-----------------|---------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | [UNAUDITED] | | | [UNAUDITED] | | [AUDITED] |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from Operations | 1,177.47 | 776.31 | 1,017.33 | 2,757.93 | 2,495.87 | 3,376.63 |
| | (b) Other Income | 2.05 | 1.75 | 4.04 | 8.85 | 6.67 | 9.11 |
| | Total Income | 1,179.52 | 778.06 | 1,021.37 | 2,766.78 | 2,502.54 | 3,385.74 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 926.33 | 487.57 | 731.64 | 1,843.85 | 1,725.83 | 2,349.24 |
| | (b) Purchase of stock-in-trade | 94.41 | 87.38 | 48.76 | 210.71 | 191.25 | 197.44 |
| | (c) Excise duty on sale of goods | - | - | - | - | 12.22 | 12.20 |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -137.73 | (20.58) | (10.14) | -54.53 | 6.87 | (7.21) |
| | (e) Employee benefits expense | 33.35 | 25.48 | 28.77 | 85.72 | 69.89 | 98.37 |
| | (f) Finance Cost | 4.81 | 5.43 | 4.60 | 17.11 | 11.15 | 17.94 |
| | (g) Depreciation and amortisation expense | 24.07 | 24.72 | 19.35 | 72.28 | 56.36 | 76.29 |
| | (h) Other expenses | 124.83 | 122.18 | 107.78 | 363.97 | 289.44 | 409.31 |
| | Total Expenses | 1,070.07 | 732.18 | 930.76 | 2,539.11 | 2,363.01 | 3,153.58 |
| 3 | Profit before Exceptional Items & Tax (1-2) | 109.45 | 45.88 | 90.61 | 227.67 | 139.53 | 232.16 |
| 4 | Add/(Less) : Exceptional Item | | | | | | |
| 5 | Profit before tax (3+4) | 109.45 | 45.88 | 90.61 | 227.67 | 139.53 | 232.16 |
| 6 | Tax Expense : | | | | | | |
| | - Current Tax | 33.97 | 10.86 | 29.82 | 65.84 | 43.32 | 58.04 |
| | - Deferred Tax | 0.32 | 1.88 | (2.41) | 0.49 | (4.77) | 7.27 |
| | - (Excess) / Short provision of tax of earlier years | (5.30) | - | - | -5.30 | - | -13.03 |
| | Total Tax Expense | 28.99 | 12.74 | 27.41 | 61.03 | 38.55 | 52.28 |
| 7 | Net Profit for the period after tax (5-6) | 80.46 | 33.14 | 63.20 | 166.64 | 100.98 | 179.88 |
| 8 | Other Comprehensive Income (net of tax) | | | | | | |
| | (a) Items that will not be classified to Profit & Loss | | | | | | |
| | (i) Remeasurement of defined benefit plan | 0.16 | 0.16 | 0.10 | 0.48 | 0.32 | 0.65 |
| | (ii) income tax related to items no (i) above | (0.06) | (0.05) | (0.04) | (0.17) | (0.11) | (0.23) |
| | (b) Items that will be reclassified to Profit & Loss | | | | | | |
| | (i) Effective portion of gain or loss on cash flow hedges | - | - | - | - | - | - |
| | (ii) income tax related to items no (i) above | - | - | - | - | - | - |
| | Other Comprehensive Income (net of tax) | 0.10 | 0.11 | 0.06 | 0.31 | 0.21 | 0.42 |
| 9 | Total Comprehensive Income for the period (7+8) | 80.56 | 33.25 | 63.26 | 166.95 | 101.19 | 180.30 |
| 10 | Paid-up Equity Share Capital (Face Value ₹ 2/- per share) | 22.93 | 22.93 | 22.93 | 22.93 | 22.93 | 22.93 |
| 11 | Other Equity | | | | | | |
| 12 | EPS ₹-(Not Annualised) | | | | | | |
| | - Basic | 7.02 | 2.89 | 5.51 | 14.53 | 8.83 | 15.69 |
| | - Diluted | 7.02 | 2.89 | 5.51 | 14.53 | 8.83 | 15.69 |
| | (See accompanying notes to the Financial Results) | | | | | | |

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 2nd February, 2019

Manish Gupta
Chairman & Managing Director
DIN - 00028196

Notes :

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 2nd February, 2019 and approved and taken on record by the Board of Directors of the Company at its meeting held on 2nd February, 2019.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped/ rearranged wherever necessary



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in Crores)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----------|---------------------------------------------------------------------------------------|----------------|----------------|----------------|-------------------|----------------|----------------|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | [UNAUDITED] | | | [UNAUDITED] | | [AUDITED] |
| 1 | Segment Revenue (Net Sales/Income from each Segment) | | | | | | |
| | (a) Cotton Yarn Division | 64.93 | 44.58 | 65.79 | 171.73 | 188.81 | 258.47 |
| | (b) Maize Processing Division | 531.28 | 396.74 | 341.66 | 1340.41 | 964.37 | 1349.59 |
| | (c) Other Agro Processing Division | 579.65 | 331.66 | 608.16 | 1238.07 | 1335.28 | 1759.71 |
| | (d) Power Division | 1.61 | 3.33 | 1.72 | 7.72 | 7.41 | 8.86 |
| | Net Sales/ Income from Operations | 1177.47 | 776.31 | 1017.33 | 2757.93 | 2495.87 | 3376.63 |
| 2 | Segment Results (Profit before Interest & tax from each Segment) | | | | | | |
| | (a) Cotton Yarn Division | (2.89) | (0.48) | (2.65) | (3.67) | (7.83) | (7.43) |
| | (b) Maize Processing Division | 77.45 | 57.79 | 54.94 | 200.90 | 89.52 | 160.72 |
| | (c) Other Agro Processing Division | 27.91 | 14.83 | 49.00 | 66.80 | 84.79 | 129.90 |
| | (d) Power Division | 0.72 | 2.45 | 0.79 | 5.15 | 4.64 | 5.29 |
| | Total | 103.19 | 74.59 | 102.08 | 269.18 | 171.12 | 288.48 |
| | Less : i Finance costs | 4.80 | 5.43 | 4.60 | 17.11 | 11.15 | 17.94 |
| | Less : ii Net unallocable (Income)/Expenditure | (11.06) | 23.28 | 6.87 | 24.40 | 20.44 | 38.38 |
| | Less : iii Exceptional items | - | - | - | - | - | - |
| | Total Profit/(Loss) Before Tax | 109.45 | 45.88 | 90.61 | 227.67 | 139.53 | 232.16 |
| 3 | Segment Assets | | | | | | |
| | (a) Cotton Yarn Division | 158.79 | 148.01 | 179.86 | 158.79 | 179.86 | 175.56 |
| | (b) Maize Processing Division | 1007.75 | 1005.39 | 995.76 | 1007.75 | 995.76 | 1042.07 |
| | (c) Other Agro Processing Division | 689.02 | 396.85 | 686.62 | 689.02 | 686.62 | 579.96 |
| | (d) Power Division | 26.18 | 27.05 | 28.20 | 26.18 | 28.20 | 26.65 |
| | (e) Unallocable Assets | 47.10 | 159.45 | 73.02 | 47.10 | 73.02 | 70.54 |
| | Total Segment Assets | 1928.84 | 1736.75 | 1963.46 | 1928.84 | 1963.46 | 1894.78 |
| 4 | Segment Liabilities | | | | | | |
| | (a) Cotton Yarn Division | 47.79 | 35.70 | 62.80 | 47.79 | 62.80 | 49.75 |
| | (b) Maize Processing Division | 176.60 | 98.71 | 168.27 | 176.60 | 168.27 | 137.75 |
| | (c) Other Agro Processing Division | 120.10 | 69.00 | 97.75 | 120.10 | 97.75 | 49.39 |
| | (d) Power Division | 0.21 | 0.13 | 0.01 | 0.21 | 0.01 | 0.11 |
| | (e) Unallocable Liabilities | 410.65 | 436.92 | 691.37 | 410.65 | 691.37 | 635.43 |
| | Total Segment Liabilities | 755.35 | 640.46 | 1020.20 | 755.35 | 1020.20 | 872.43 |

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 2nd February, 2019

Manish Gupta
Chairman & Managing Director
DIN - 00028196