

GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com. Website: www.ambujagroup.com



REF : GAEL\STOCK32\2020\51

Date : 29th May, 2020

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub.:- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

Respected Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, please find enclosed herewith the disclosure of impact of COVID-19 pandemic on Company as disclosed in Annexure I.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


CHEटना DHARAJIYA
COMPANY SECRETARY



Encl.: Annexure I

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ANNEXURE I

Disclosure on CoVID-19 Impact

1	Impact of the CoVID-19 pandemic on the business	In light of the unprecedented situation owing to the spread of COVID-19, the Company is facing a slowdown in production which is likely to continue for a couple of months. Though there is no significant reduction in demand, the capacity to fulfill the orders has been reduced mainly on account of limited manpower and logistics challenges caused by lockdown restrictions.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company has taken conscious decision through balance uninterrupted operations and ensuring a safe working environment. To ensure this, critical staffs have been asked to report to work at their locations. The Company has also made necessary arrangements to ensure that these staffs are safe and comfortable at work.
3	Schedule, if any, for restarting the operations	Company has restarted operations with some factories considering order book and available work force, adhering to the safety norms prescribed by Government of India.
4	Steps taken to ensure smooth functioning of operations	<ul style="list-style-type: none">• Company is following Government directives regarding health and safety of the workforce• Detailed shop-floor precautions & safety systems have been implemented with appropriate training to staff and workmen• Factory roads and entrance areas are being regularly sanitized• Regular Fumigation of offices and shop floors• Social distancing norms being strictly followed at factories and offices• Sanitization and thermal screening of employees, truck drivers and loading vehicles at the entry gate of factories• Company has ensured thermal screening of employees, sanitization of premises, ensuring use of Arogya setu app, maintain social distancing in office etc.
5	Estimation of future impact of CoVID-19 on its operations	Temporary closure of manufacturing units and the current operations at reduced capacity are likely to have some financial impact, the extent of which is not readily quantifiable. Company is making every effort to mitigate this.
6	Details of CoVID-19 on listed entity's - a. capital and financial resources and other assets b. profitability c. liquidity position d. ability to service debt and other financing arrangements e. assets f. internal financial reporting and control g. supply chain h. demand for its products/services	<ol style="list-style-type: none">As per the current assessment, there is no significant impact on the Company's capital and financial resources and other assets of the CompanyImpact on profits is not material as of nowCompany has a strong balance sheet and liquidity positionAs on date Company has no long term debt and has adequate financial resources to meet its working capital requirementsThere is no significant impact on debtors and inventory and all assets are at fair valueAll the internal financial reporting and controls have been maintained adequatelyThere is certain disruption to supply chain in respect of mobilizing the workforce, availability of ingredients and dispatch of orders. However, we expect improvement in supply chain as



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		the states and countries are continuously announcing relaxations and taking steps to improve trade and commerce h. There is no significant impact on the demand as of now
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	None
8	Other relevant material updates about the listed entity's business	Nil

