



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK32\2020\46

Date : 23rd May, 2020

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub.:- Summary of proceedings of meeting of the Board of Directors held on Saturday, 23rd May, 2020

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 23rd May, 2020 and considered and approved the following business items apart from other agenda items circulated for the meeting:

1. Audited Financial Results of the Company for the quarter / year ended 31st March, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further note that the Statutory Auditors of the Company have issued audit report with unmodified opinion in this regards.
2. Balance Sheet, Statement of Changes in Equity (if any), Statement of Profit and Loss, Notes thereto and Cash Flow Statement for the year ended 31st March, 2020 of the Company.
3. Re-appointment of Shri Vishwavir Saran Das (DIN 03627147) as an Independent Non-Executive Director of the Company for second term of 5 (five) years w.e.f. 1st April, 2021 upto 31st March, 2026 subject to approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Shri Vishwavir Saran Das is enclosed;
4. Re-appointment of Shri Sandeep Singhi (DIN 01211070) as an Independent Non-Executive Director of the Company for second term of 5 (five) years w.e.f. 30th April, 2021 upto 29th April, 2026 subject to approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Shri Sandeep Singhi is enclosed;





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5. Re-appointment of Ms. Maitri Mehta (DIN 07549243) as an Independent Non-Executive Director of the Company for second term of 5 (five) years w.e.f. 25th May, 2021 upto 24th May, 2026, subject to approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Ms. Maitri Mehta is enclosed;
6. Appointment/re-appointment of Shri Niraj Trivedi, Practicing Company Secretary, as Secretarial Auditor of the Company for F.Y. 2020-2021. Brief profile of Secretarial Auditor is enclosed;
7. Appointment/re-appointment of T. R. Chadha & Co. LLP, Chartered Accountants, as Internal Auditor of the Company for F.Y. 2020-2021. Brief profile of Internal Auditor is enclosed;
8. Appointment/re-appointment of N. D. Birla & Co., Cost Accountants, as Cost Auditor of the Company for F.Y. 2020-2021. Brief profile of Cost Auditor is enclosed;
9. Considered and approved all other businesses as per agenda circulated.

In accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Shri Vishwavir Saran Das, Shri Sandeep Singhi and Ms. Maitri Mehta are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

The Meeting of Board commenced at 12.00 noon and concluded at 3:20p.m.

We shall inform you in due course, the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2020.

Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

MANISH GUPTA
CHAIRMAN & MANAGING DIRECTOR



Encl.: As above



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Brief profile of Shri Vishwavir Saran Das:

Shri Vishwavir Saran Das, is B.A. (Economics), MBA (Specialization in HRM) and Certified Associate of Indian Institute of Bankers. He retired as Executive Director in Reserve Bank of India (RBI) where he served for over 36 years in almost all central banking areas. At the time of his retirement on 31st July, 2012, his responsibilities related to the oversight of Financial Stability, Communication, Financial Education and Board matters. He was also the Appellate Authority under the Right to Information Act. During his long tenure with RBI, he has led in many functional areas such as HR, banking regulation/supervision, regulation of NBFCs, foreign exchange regulations, promotion of lending to the priority sectors, financial inclusion and financial literacy, payment and settlement systems, O&M, IT projects, currency management, public debt management and central bank accounting systems and policies. He has served on the Working Group constituted by the Financial Stability Board to study the impact of regulatory reforms on Emerging Market Developing Economies. He is on the Board of the Company since 1st April, 2016 as an Independent Professional Director. He is also on the panel of arbitrators of the National Stock Exchange of India Limited, BSE Limited and MCX Limited, advisor to Gujarat Urban Co-operative Bank's Federation, Open Futures Private Limited & Centre for Tax Awareness & Research.

Relationship with other Directors: Shri Vishwavir Saran Das is not related with other Directors on the Board of the Company.

Brief profile of Shri Sandeep Singhi:

Shri Sandeep Singhi, is B.Sc., LL. B. and is an advocate by profession. He is Partner of M/s. Singhi & Co., Advocates & Notary. He is enrolled as an Advocate with the Bar Council of Gujarat in the year 1989. He is also member of International Bar Association.

Relationship with other Directors: Shri Sandeep Singhi is not related with other Directors on the Board of the Company.

Brief profile of Ms. Maitri Mehta:

Ms. Maitri Mehta, is practicing Cost Accountant. She is a fellow member of the Institute of Cost Accountants of India (FCMA), MBA (Finance) and fellow member of Insurance Institute of India (FIII-Life). She is proficient in the field of Cost and Management Accountancy and has an experience of more than 10 years.

Relationship with other Directors: Ms. Maitri Mehta is not related with other Directors on the Board of the Company

Brief profile of Niraj Trivedi, Secretarial Auditor:

Niraj Trivedi, Practicing Company Secretary is a Sole Proprietorship Firm ("Firm") with having experience of around 30 years in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), security laws, Foreign Contribution Regulation Act (FCRA) and



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appearing before Securities and Exchange Board of India (SEBI), Security Appellate Tribunal (SAT), Stock Exchanges, NCLT, NCLAT, RD, ROC etc. The firm has well qualified and experienced team. The Secretarial Auditor is registered with the Institute of Company Secretaries of India, with C.P. No. 3123. The Firm is also holding Peer Review Certificate.

Brief profile of T. R. Chadha & Co. LLP, Internal Auditor:

T. R. Chadha & Co. LLP ("Internal Audit Firm") was established in 1946. Internal Audit Firm is registered with the Institute of Chartered Accountants of India, with firm registration no. 006711N/N500028. The Internal Audit firm with its affiliates has over 165 professionals including 19 partners and has presence in 21 cities in India (including Associates).

Brief profile of N. D. Birla & Co., Cost Auditor:

N. D. Birla & Co., Cost Accountants, firm was established in 1976. Cost Audit Firm is registered with the Institute of Cost Accountants of India, with firm registration no. 000028. The Cost Accountants firm with its affiliates has over 12 professionals including 5 partners and has presence in 3 cities in India.

