



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note.3]		
1	Income from operations				
	(a) Revenue from Operations	828.27	898.16	1,011.44	3,816.59
	(b) Other Income	6.04	3.66	2.68	9.53
	Total Income	834.31	901.82	1,014.12	3,826.12
2	Expenses				
	(a) Cost of materials consumed	492.35	681.92	629.58	2,674.00
	(b) Purchase of stock-in-trade	160.66	42.76	162.88	340.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.48)	(50.86)	30.30	(6.64)
	(d) Employee benefits expense	22.55	26.94	22.86	101.91
	(e) Finance Cost	1.44	2.04	2.36	9.10
	(f) Depreciation and amortisation expense	27.29	24.77	25.10	100.78
	(g) Other expenses	87.33	117.20	109.86	425.51
	Total Expenses	781.14	844.77	982.94	3,644.77
3	Profit before Exceptional Items & Tax (1-2)	53.17	57.05	31.18	181.35
4	Add/(Less) : Exceptional Item				
5	Profit before tax (3+4)	53.17	57.05	31.18	181.35
6	Tax Expense :				
	- Current Tax	15.20	12.46	10.06	51.46
	- Deferred Tax	0.64	(9.86)	(1.56)	(15.95)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-
	Total Tax Expense	15.84	2.60	8.50	35.51
7	Net Profit for the period after tax (5-6)	37.33	54.45	22.68	145.84
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to Profit & Loss				
	(i) Remeasurement of defined benefit plan	0.02	(0.15)	0.07	0.06
	(ii) income tax related to items no (i) above	(0.01)	0.06	(0.03)	(0.02)
	(b) Items that will be reclassified to Profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-
	Other Comprehensive Income (net of tax)	0.01	(0.09)	0.04	0.04
9	Total Comprehensive Income for the period (7+8)	37.34	54.36	22.72	145.88
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93
11	Other Equity				
12	EPS ₹-(Not Annualised)				
	- Basic	3.26	4.75	1.98	12.72
	- Diluted	3.26	4.75	1.98	12.72

Notes :

- The above Standalone Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on July 25, 2020 and approved and taken on record by the Board of Directors of the Company at its meeting held on July 25, 2020.
- Pursuant to the Taxation Law (Amendment) Act, 2019 ("Ordinance") issued by the Ministry of Law and Justice (Legislative Department) on September 20, 2019 effective from April 01, 2019, domestic companies have the option to pay Corporate Income Tax rate 22% plus applicable surcharge and cess ("New tax rate") subject to certain conditions. Based on the assessment, the Company has chosen to exercise the option of New tax rate from April 01, 2020.
- The figures for quarter ended March 31, 2020 as reported in this financial results are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019 being the date of the end of the third quarter of the financial year which was subject to limited review.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped/rearranged wherever necessary.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30TH JUNE, 2020

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note.3]		
1	Segment Revenue (Net Sales/Income from each Segment)				
	(a) Cotton Yarn Division	26.75	48.11	34.75	169.34
	(b) Maize Processing Division	340.13	517.38	505.96	1970.89
	(c) Other Agro Processing Division	459.14	330.35	468.01	1666.69
	(d) Power Division	2.25	2.32	2.72	9.67
	Net Sales/ Income from Operations	828.27	898.16	1011.44	3816.59
2	Segment Results (Profit before Interest & tax from each Segment)				
	(a) Cotton Yarn Division	(2.54)	(4.03)	(0.65)	(13.40)
	(b) Maize Processing Division	45.86	65.36	26.30	170.56
	(c) Other Agro Processing Division	15.38	14.77	15.95	69.20
	(d) Power Division	1.35	1.39	1.71	6.03
	Total	60.05	77.49	43.31	232.39
	Less : i Finance costs	1.44	2.04	2.36	9.10
	Less : ii Net unallocable (Income)/Expenditure	5.44	18.40	9.77	41.94
	Less : iii Exceptional items	-	-	-	-
	Total Profit/(Loss) Before Tax	53.17	57.05	31.18	181.35
3	Segment Assets				
	(a) Cotton Yarn Division	89.30	95.60	122.70	95.60
	(b) Maize Processing Division	1238.21	1018.83	1148.72	1018.83
	(c) Other Agro Processing Division	504.97	446.99	489.92	446.99
	(d) Power Division	23.75	23.87	26.38	23.87
	(e) Unallocable Assets	139.85	150.81	64.29	150.81
	Total Segment Assets	1996.08	1736.10	1852.01	1736.10
4	Segment Liabilities				
	(a) Cotton Yarn Division	23.52	25.60	22.11	25.60
	(b) Maize Processing Division	206.63	96.57	158.49	96.57
	(c) Other Agro Processing Division	153.11	50.06	79.85	50.06
	(d) Power Division	0.32	0.13	0.29	0.13
	(e) Unallocable Liabilities	248.68	237.27	360.31	237.27
	Total Segment Liabilities	632.26	409.63	621.05	409.63

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 25th July, 2020

Manish Gupta
Chairman & Managing Director
DIN - 00028196