



UNAUDITED STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Crores)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|---------------|----------------|---------------|-----------------|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | [UNAUDITED] | [AUDITED] | [UNAUDITED] | [AUDITED] |
| | | | [Refer Note 4] | | |
| 1 | Income from operations | | | | |
| | (a) Revenue from Operations | 804.15 | 880.76 | 703.48 | 3,376.63 |
| | (b) Other Income | 5.05 | 2.43 | 6.39 | 9.11 |
| | Total Income | 809.20 | 883.19 | 709.87 | 3,385.74 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 429.95 | 623.41 | 487.75 | 2,349.24 |
| | (b) Purchase of stock-in-trade | 28.91 | 6.19 | 60.53 | 197.44 |
| | (c) Excise duty on sale of goods | - | - | 12.22 | 12.20 |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 103.78 | (14.08) | (0.60) | -7.21 |
| | (e) Employee benefits expense | 26.89 | 28.48 | 19.28 | 98.37 |
| | (f) Finance Cost | 6.88 | 6.79 | 2.42 | 17.94 |
| | (g) Depreciation and amortisation expense | 23.48 | 19.93 | 18.25 | 76.29 |
| | (h) Other expenses | 116.96 | 119.85 | 89.87 | 409.31 |
| | Total Expenses | 736.85 | 790.57 | 689.72 | 3,153.58 |
| 3 | Profit before Exceptional Items & Tax (1-2) | 72.35 | 92.62 | 20.15 | 232.16 |
| 4 | Add/(Less) : Exceptional Item | | | | |
| 5 | Profit before tax (3+4) | 72.35 | 92.62 | 20.15 | 232.16 |
| 6 | Tax Expense : | | | | |
| | - Current Tax | 21.01 | 14.72 | 5.35 | 58.04 |
| | - Deferred Tax | (1.71) | 12.04 | (2.04) | 7.27 |
| | - (Excess) / Short provision of tax of earlier years | | -13.03 | - | -13.03 |
| | Total Tax Expense | 19.30 | 13.73 | 3.31 | 52.28 |
| 7 | Net Profit for the period after tax (5-6) | 53.05 | 78.89 | 16.84 | 179.88 |
| 8 | Other Comprehensive Income (net of tax) | | | | |
| | (a) Items that will not be classified to profit & Loss | | | | |
| | (i) Remeasurement of defined benefit plan | 0.16 | 0.33 | 0.11 | 0.65 |
| | (ii) income tax related to items no (i) above | (0.06) | (0.12) | (0.04) | (0.23) |
| | (b) Items that will be reclassified to profit & Loss | | | | |
| | (i) Effective portion of gain or loss on cash flow hedges | - | - | - | - |
| | (ii) income tax related to items no (i) above | - | - | - | - |
| | Other Comprehensive Income (net of tax) | 0.10 | 0.21 | 0.07 | 0.42 |
| 9 | Total Comprehensive Income for the period (7+8) | 53.15 | 79.10 | 16.91 | 180.30 |
| 10 | Paid-up Equity Share Capital (Face Value ₹ 2/- per share) | 22.93 | 22.93 | 22.93 | 22.93 |
| 11 | Other Equity | | | | |
| 12 | EPS ₹-(Not Annualised) | | | | |
| | - Basic | 4.63 | 6.88 | 1.47 | 15.69 |
| | - Diluted | 4.63 | 6.88 | 1.47 | 15.69 |

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 28th July, 2018

Manish Gupta
Managing Director
DIN - 00028196

Notes :

- The above standalone audited financial results have been reviewed by the Audit Committee of the Board at its meeting held on 28th July, 2018 and approved and taken on record by the Board of Directors of the Company at its meeting held on 28th July, 2018.
- According to the requirements of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, revenue for the quarter ended 30th June, 2017 was reported inclusive of excise duty. Goods and Service Tax ["GST"] has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 115, the revenue for the quarter ended 30th June, 2018 is reported net of GST.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Effective 1st April, 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- The figures for the preceding quarter ended 31st March, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31st March, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- Figures for the previous period have been regrouped/ rearranged wherever necessary.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2018

[₹ in Crores]

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|---------------|----------------|-------------|------------|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | [UNAUDITED] | [AUDITED] | [UNAUDITED] | [AUDITED] |
| | | | [Refer Note 5] | | |
| 1 | Segment Revenue (Net Sales/Income from each Segment) | | | | |
| | (a) Cotton Yarn Division | 62.22 | 70.88 | 51.17 | 258.47 |
| | (b) Maize Processing Division | 412.39 | 385.22 | 284.16 | 1349.59 |
| | (c) Other Agro Processing Division | 326.76 | 423.21 | 364.91 | 1759.71 |
| | (d) Power Division | 2.78 | 1.45 | 3.25 | 8.86 |
| | Net Sales/ Income from Operations | 804.15 | 880.76 | 703.48 | 3376.63 |
| 2 | Segment Results (Profit before Interest & tax from each Segment) | | | | |
| | (a) Cotton Yarn Division | (0.30) | 0.40 | (0.79) | (7.43) |
| | (b) Maize Processing Division | 65.66 | 71.20 | 18.91 | 160.72 |
| | (c) Other Agro Processing Division | 24.06 | 45.11 | 7.60 | 129.90 |
| | (d) Power Division | 1.98 | 0.65 | 2.29 | 5.29 |
| | Total | 91.40 | 117.36 | 28.01 | 288.48 |
| | Less : i Finance costs | 6.88 | 6.79 | 2.42 | 17.94 |
| | Less : ii Net unallocable(Income)/Expenditure | 12.17 | 17.95 | 5.44 | 38.38 |
| | Less : iii Exceptional items | - | - | - | - |
| | Total Profit/(Loss) Before Tax | 72.35 | 92.62 | 20.15 | 232.16 |
| 3 | Segment Assets | | | | |
| | (a) Cotton Yarn Division | 167.88 | 175.56 | 182.74 | 175.56 |
| | (b) Maize Processing Division | 1148.24 | 1042.07 | 1002.01 | 1042.07 |
| | (c) Other Agro Processing Division | 489.16 | 579.96 | 575.62 | 579.96 |
| | (d) Power Division | 26.85 | 26.65 | 29.67 | 26.65 |
| | (e) Unallocable Assets | 68.71 | 70.54 | 81.46 | 70.54 |
| | Total Segment Assets | 1900.84 | 1894.78 | 1871.50 | 1894.78 |
| 4 | Segment Liabilities | | | | |
| | (a) Cotton Yarn Division | 52.28 | 49.75 | 39.64 | 49.75 |
| | (b) Maize Processing Division | 171.33 | 137.75 | 202.16 | 137.75 |
| | (c) Other Agro Processing Division | 78.75 | 49.39 | 85.98 | 49.39 |
| | (d) Power Division | 0.22 | 0.11 | 0.05 | 0.11 |
| | (e) Unallocable Liabilities | 520.83 | 635.43 | 673.65 | 635.43 |
| | Total Segment Liabilities | 823.41 | 872.43 | 1001.48 | 872.43 |

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 28th July, 2018

Manish Gupta
Managing Director
DIN - 00028196