Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014. India. Phone: 00-91-79-26423316-20, 26405535-37, 39 Fax: 00-91-79-26423079 E-mail: info@ambujagroup.com • Visit us at: www.ambujagroup.com/www.ambujaglob.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 30TH JUNE, 2010

[Rs. In Lacs] QUARTER CORRESPONDING PREVIOUS NO. ENDED QUARTER ENDED ACCOUNTING PARTICULARS 30.06.2010 30.06.2009 YEAR ENDED 31.03.2010 [UNAUDITED] [UNAUDITED] [AUDITED] SEGMENT REVENUE (a) Cotton Yarn Division
(b) Maize Processing Division
(c) Other Agro Processing Division
(d) Windmill 5538.42 3428.55 18057.84 9349.60 7877.11 34384.67 17253.74 87942.99 13250.26 674.34 237.90 167.56 (e) Unallocated Total 0.00 0.00 0.00 28376.18 28726.96 141059.84 Less: Inter Segment Revenue 28376.18 28726.96 141059.84 Net Sales/ Income from Operations SEGMENT RESULTS (a) Cotton Yarn Division
(b) Maize Processing Division
(c) Other Agro Processing Division
(d) Windmill 435.85 -176.79 945.88 1674.36 4451.95 811.81 78.99 918.82 4589.45 107.79 159.02 396.23 (e) Unallocated Total 0.00 0.00 0.00 2348.22 10383.51 1661.63 Less: i Interest 873.79 148.13 253.49 Less : ii Net unallocable(Income)/Expenditure 1424.55 279.85 35.70 Less : iii Exceptional items 0.00 0.00 0.00 Total Profit Before Tax 1920.24 1372.44 8085.17 CAPITAL EMPLOYED [Segment Assets - Segment Liabilities]
(a) Cotton Yarn Division 14153.07 10382.01 15120.76 (b) Maize Processing Division 19701.1 14347.30 17294.21 (c) Other Agro Processing Division 22610.34 23902.25 21743.27 (d) Windmill 3448.2 2771.02 3420.99 (e) Unallocable Assets Less Unallocable Liabilities -17992.99 -14888.90 -15683.02 Net Total.. 41919.89 36513.68 41896.21

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD Date : 28th July,2010

(V.K.Gupta) Chairman & Managing Director

GUJARAT AMBUJA EXPORTS LTD.



Ambuja Tower, Opp. Memnagar Fire Station,Post-Navjivan, Ahmedabad - 380014. India. Phone: 00-91-79-26423316-20, 26405535-37, 39 Fax: 00-91-79-26423079 E-mail: info@ambujagroup.com * Visit us at: www.ambujagroup.com/www.ambujaglobal.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE,2010

Sr. PARTICULARS		,			[Rs. In Lacs]
PARTICULARS	Sr.		QUARTER	CORRESPONDING	PREVIOUS
INAUDITED INAUDITED 31.03.2010 (AUDITED AUDITED AUDITED 31.03.2010 (AUDITED AUDITED AUDITED 328376.18 28726.69 140856.38 28726.18 28726.69 140856.39 140856.39 1408	NO.		ENDED	QUARTER ENDED	ACCOUNTING
A Net Sales (Net of Excise duty) 28349.66 28726.16 140856.38 14085		PARTICULARS	30.06.2010	30.06.2009	YEAR ENDED
A Net Sales (Net of Excise duty) 28349.66 28726.16 140856.38 14085			[UNAUDITED]	[UNAUDITED]	31.03.2010
b Other Operating income Total Income (1 a + 1b) 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 28376.18 28726.96 28376.25 28371.36 28371.37			-		[AUDITED]
b Other Operating income Total Income (1 a + 1b) 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 141059.84 28376.18 28726.96 28376.18 28726.96 28376.25 28371.36 28371.37	1,a	Net Sales (Net of Excise duty)	28349.66	28726.16	140856.38
Total Income (Ta+Tb)	b		26.52	0.80	203.46
2 Expenditure			28376.18	28726.96	141059.84
a (increase)/Decrease in stock in trade and work in progress	2				
work in progress Consumption of raw materials C Purchase of traded goods C Employee Cost Employee Cost Employee Cost Depreciation First Purchase of traded goods First Purchase of traded	a		-1630.48	-1721.34	820.29
C Purchase of traded goods 5361.85 5152.85 19148.97 C Employee Cost 964.86 817.10 3944.06 2971.04 C Employee Cost 964.86 817.10 3944.06 2971.04 C C C C C C C C C					
d Employee Cost 964.86 817.10 3944.06 Depreciation 788.78 923.24 2791.04 Other Expenditure 3806.23 3211.36 16610.46 Total 26376.35 27351.47 132510.63 Profit from Operations before Other income, interest & Exceptional Items (1-2) Other Income 68.54 250.44 409.75 Profit febre Interest & Exceptional Items (3+4) 2068.37 1625.93 8958.96 Interest (Net) 148.13 253.49 873.79 Profit after Interest but before Exceptional Items (5-6) 1920.24 1372.44 8085.17 Exceptional Items (7+8) 1920.24 1372.44 8085.17 Activities before tax (7+8) 1920.24 1372.44 8085.17 Tax expense Current tax 474.04 655.00 2300.00 Fringe Benefit Tax 0.00 0.00 0.00 917.26 Tax expense Current tax 24.07 (189.00) 708.59 Fringe Benefit Tax 0.00 0.00 -9.42 Ordinary Activities after tax (9+10-11) 13 Extraordinary Items(Net of expense Rs.Nil) 0.00 0.00 0.00 -9.42 Total after Interest (9+10-11) 13 Extraordinary Items(Net of expense Rs.Nil) 0.00 0.00 0.00 0.00 Reserves excluding Revaluation Reserves 2767.04 2767.	b	Consumption of raw materials	17085.11	18968.26	89195.63
E Depreciation	С	Purchase of traded goods	5361.85	5152.85	19148.97
E Depreciation	d		964.86	817.10	3944.06
F Other Expenditure 3806.23 3211.36 13610.64 Total 7 total 26376.35 27351.47 312510.63 Profit from Operations before Other income, interest & Exceptional Items (1-2) Other Income 68.54 250.44 409.75 Frofit before Interest & Exceptional Items (3+4) 2068.37 1625.93 8958.96 Interest (Net) 7 Profit fare Interest but before Exceptional Items (5-6) 1920.24 1372.44 8085.17 Exceptional Items 7 Profit (+) Loss (-) from Ordinary 1920.24 1372.44 8085.17 Activities before tax (7+8) 7 Profit (+) Loss (-) from Ordinary 1920.24 1372.44 8085.17 Activities before tax (7+8) 7 Profit general tax (-24.07) 189.00 708.59 Tax expense Current tax 474.04 655.00 2300.00 2300.00 200.00	e		788.78	923.24	2791.04
Total To					
3 Profit from Operations before Other income, interest & Exceptional Items (1-2) Other income	'				
Interest & Exceptional Items (1-2)	3				
4 Other Income 68.54 250.44 409.75 5 Profit before Interest & Exceptional Items (3+4) 2068.37 1625.93 8958.96 6 Interest (Net) 148.13 253.49 873.79 7 Profit after Interest but before Exceptional Items (5-6) 1920.24 1372.44 8085.17 8 Exceptional Items 0.00 0.00 0.00 0.00 9 Profit (+) Loss (-) from Ordinary 1920.24 1372.44 8085.17 Activities before tax (7+8) 0.00 0.00 0.00 917.26 10 Profit (+) Loss (-) from Ordinary 1920.24 1372.44 8085.17 Activities before tax (7+8) 0.00 0.00 917.26 11 Tax expense Current tax 474.04 655.00 2300.00	ľ		.,,,,,,,	1070117	0017121
5 Profit before Interest & Exceptional Items (3+4) 2068.37 1625.93 8958.96 6 Interest (Net) 148.13 253.49 873.79 7 Profit after Interest but before Exceptional Items (5-6) 1920.24 1372.44 8085.17 Exceptional Items 0.00	4		68 54	250 44	409 75
6 Interest (Net) 148.13 253.49 873.79 7 Profit after Interest but before Exceptional Items (5-6) 1920.24 1372.44 8085.17 8 Exceptional Items 0.00 0.00 0.00 9 Profit (+) Loss (-) from Ordinary Activities before tax (7+8) 1920.24 1372.44 8085.17 Activities before tax (7+8) 0.00 0.00 0.00 9.00 9.00 11 Tax expense : Current tax 474.04 655.00 2300.00 12 in Expense : Current tax 24.07) (189.00) 708.59 12 in Expense : Current tax 0.00 0.00 0.00 0.00 12 in Expense : Current tax 474.04 655.00 2300.00 13 in Expense : Current tax 474.04 655.00 2300.00 14 in Expense : Current tax 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00					
7 Profit after Interest but before Exceptional Items (5-6) 1920.24 1372.44 8085.17 8 Exceptional Items 0.00 0.					
Exceptional items					
9 Profit (+) Loss (-) from Ordinary Activities before tax (7+8) 10 Prior Period items (Net) 11 Tax expense : Current tax					
Activities before tax (7+8) 10 Prior Period items (Net) 11 Tax expense : Current tax					
10	l ′		1720.24	1372.44	0003.17
Tax expense Current tax 274.04 655.00 2300.00 108.59 109.00	10		0.00	0.00	017.24
Deffered tax (24.07) (189.00) 708.59					
: Fringe Benefit Tax	111				
CEXECSS/Short provision of tax of dearlier years 1470.27 906.44 6003.26			, ,	, ,	
12 Net Profit (+) Loss (-) from					
12			0.00	0.00	-9.42
Ordinary Activities after tax (9+10-11) 13 Extraordinary items(Net of expense Rs.Nii) 14 Net Profit (+) Loss (-) for the period (12-13) 15 Paid-up Equity Share Capital(Rs.2/- each F.V) 16 Reserves excluding Revaluation Reserves 17 Earnings Per Share(EPS) 18 Basic and diluted EPS before extraordinary items 10 0.66 1		•			
13 Extraordinary items(Net of expense Rs.Nil) 0.00 0.00 0.00 0.00 14 Net Profit (+) Loss (-) for the period (12-13) 1470.27 906.44 6003.26 15 Paid-up Equity Share Capital(Rs.2/- each F.V) 2767.04 2767	12		1470.27	906.44	6003.26
14 Net Profit (+) Loss (·) for the period (12-13) 1470.27 906.44 6003.26 15 Paid-up Equity Share Capital(Rs.2/- each F.V) 2767.04 2767.04 2767.04 16 Reserves excluding Revaluation Reserves 39258.23 12 Earnings Per Share(EPS) 39258.23 a Basic and diluted EPS before extraordinary items 1.06 0.66 4.34 b Basic and diluted EPS after extraordinary items 1.06 0.66 4.34 18 Public shareholding: -Number of Shares 49958920 50191819 49988100 Percentage of shareholding 36.11% 36.28% 36.13% 19 Promoters & promoter group shareholding of promoter of shares 0 0 0 -Number of shares 0 0 0 0 -Percentage of shares (as a % of the total share capital of the Company) 0.00% 0.00% 0.00% b) Non-Encumbered -Number of shares 88392955 88160056 88363775 -Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100.00% 100.00% 100.00%					
15					
16 Reserves excluding Revaluation Reserves 39258.23 17 Earnings Per Share(EPS) 3 a Basic and diluted EPS before extraordinary items 1.06 0.66 4.34 b Basic and diluted EPS after extraordinary items 1.06 0.66 4.34 Public shareholding: 49958920 50191819 49988100 Percentage of shareholding 36.11% 36.28% 36.13% Promoters & promoter group shareholding ** 0 0 0 0 -Percentage of shares (as a % of the total shareholding of promoter and promoter group) 0.00% 0.00% 0.00% -Percentage of shares (as a % of the total share capital of the Company) 0.00% 0.00% 0.00% b) Non-Encumbered -Number of shares 88392955 88160056 88363775 -Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100.00% 100.00% 100.00% -Percentage of shares (as a % of the total share capital 63.72% 63.87%					
17 Earnings Per Share(EPS) 1.06 0.66 4.34 a Basic and dilluted EPS after extraordinary items 1.06 0.66 4.34 b Basic and dilluted EPS after extraordinary items 1.06 0.66 4.34 Public shareholding: 49958920 50191819 49988100 Percentage of shareholding 36.11% 36.28% 36.13% 19 Promoters & promoter group shareholding "*" 0 0 0 0 -Number of shares 0 0 0 0.00% 0.00% -Percentage of shares (as a % of the total shareholding of promoter and promoter group) 0.00% 0.00% 0.00% -Percentage of shares (as a % of the total shareholding of the Company) 0.00% 0.00% 0.00% b) Non-Encumbered -Number of shares 88392955 88160056 88363775 -Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100.00% 100.00% 100.00% -Percentage of shares (as a % of the total share capital 63.8% 63.72% 63.87%			2767.04	2767.04	
a Basic and diluted EPS before extraordinary items b Basic and diluted EPS after extraordinary items 1.06 0.66 4.34 Public shareholding: -Number of Shares Percentage of shareholding ** a) Pledged/Encumbered -Number of shares -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total shareholding of promoter shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of promoter and promoter group) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares) -Percentage of shares (as a % of the total share capital of shares)					39258.23
b Basic and diluted EPS after extraordinary items 1.06 0.66 4.34 18 Public shareholding: -Number of Shares 49958920 50191819 49988100 Percentage of shareholding 36.13% 36.13% 19 Promoters & promoter group shareholding ** a) Pledged/Encumbered -Number of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Number of shares (as a % of the total shareholding of the Company) b) Non-Encumbered -Number of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%	17				
18	a	Basic and diluted EPS before extraordinary items			
-Number of Shares			1.06	0.66	4.34
Percentage of shareholding Peromoters & promoter group shareholding ** a) Pledged/Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total share holding of the Company) -Percentage of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%	18	Public shareholding :			
19 Promoters & promoter group shareholding ** a) Pledged/Encumbered		-Number of Shares	49958920	50191819	49988100
a) Pledged/Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total share capital of the Company) -Percentage of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% -63.72% -63.87%		Percentage of shareholding	36.11%	36.28%	36.13%
-Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%	19	Promoters & promoter group shareholding **			
-Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%	a)	Pledged/Encumbered			
of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%					
-Percentage of shares (as a % of the total share capital of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%		-Percentage of shares (as a % of the total shareholding	0.00%	0.00%	0.00%
of the Company) b) Non-Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%		of promoter and promoter group)			
b) Non-Encumbered -Number of shares -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%		-Percentage of shares (as a % of the total share capital	0.00%	0.00%	0.00%
-Number of shares 88392955 88160056 88363775 -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%		of the Company)			
-Number of shares 88392955 88160056 88363775 -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%	b)	Non-Encumbered			
-Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%	'		88392955	88160056	88363775
of promoter and promoter group) -Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%					
-Percentage of shares (as a % of the total share capital 63.89% 63.72% 63.87%	1	1	100.00%	100.00%	100.00%
	1				
of the Company)		-Percentage of shares (as a % of the total share capital	63.89%	63.72%	63.87%
		of the Company)			

NOTES:

- 1 The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the board of Directors of the Company at its meeting held on 28th July,2010 and also reviewed by the Auditors as per their Limited Review Report dated 28th July,2010.
- 2 The Board has also approved audited accounts for the year ended 31st March 2010.
- 3 The Board of Directors have recommended to consider the interim dividend of Rs.0.40(20% p.a.) per Equity Shares, which has already been paid, as final dividend for the year 2009-10
- 4 The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the company. The balance in Hedge Reserve at quarter end June'10 Rs. 1855. 55 Lacs as compared to Rs.949.92 Lacs at year end March'10.
- ⁵ Figures for the previous quarter and previous year have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- 6 Details of shareholders' grievances for the quarter ended 30.06.2010; Beginning- Nil, Received-15, Redressed-15, Pending Disposal-Nil.

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD (V.K.Gupta)

: 28th July,2010 Chairman & Managing Director