GUJARAT AMBUJA EXPORTS LTD. CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station,Post-Navjivan, Ahmedabad - 380014. India. Phone: 00-91-79-26423316-20, 26405535-37, 39 Fax: 00-91-79-26423079 E-mail: info@ambujagroup.com
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	PREVIOUS ACCOUNTING
PARTICULARS 30.06.2008 30.06.2007 Y	ACCOUNTING
SEGMENT REVENUE (a) Cotton Yarn Division	
1 SEGMENT REVENUE (a) Cotton Yarn Division	YEAR ENDED
(a) Cotton Yarn Division 4153.36 4028.23 (b) Maize Processing Division 5270.30 2950.93 (c) Other Agro Processing Division 34215.09 28263.35 (d) Windmill 178.59 150.57 (e) Unallocated 0.00 0.00 Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	31.03.2008
(a) Cotton Yarn Division 4153.36 4028.23 (b) Maize Processing Division 5270.30 2950.93 (c) Other Agro Processing Division 34215.09 28263.35 (d) Windmill 178.59 150.57 (e) Unallocated 0.00 0.00 Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	[AUDITED]
(a) Cotton Yarn Division 4153.36 4028.23 (b) Maize Processing Division 5270.30 2950.93 (c) Other Agro Processing Division 34215.09 28263.35 (d) Windmill 178.59 150.57 (e) Unallocated 0.00 0.00 Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	
(b) Maize Processing Division 5270.30 2950.93 (c) Other Agro Processing Division 34215.09 28263.35 (d) Windmill 178.59 150.57 (e) Unallocated 0.00 0.00 Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: iii Exceptional items 0.00 0.00	45005.00
(c) Other Agro Processing Division 34215.09 28263.35 (d) Windmill 178.59 150.57 (e) Unallocated 0.00 0.00 Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	15325.23
(d) Windmill 178.59 150.57 (e) Unallocated 0.00 0.00 Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 450.04 (c) Other Agro Processing Division 3306.67 1611.56 105.91 (d) Windmill 135.10 105.91 105.91 (e) Unallocated 0.00 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	13288.51
(e) Unallocated 0.00 0.00 Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) 2 (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	153749.19
Total 43817.34 35393.08 Less: Inter Segment Revenue 0 0 Net Sales/ Income from Operations 43817.34 35393.08 2 SEGMENT RESULTS (Profit before Interest & tax) 2 252.03 (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	546.07
Less : Inter Segment Revenue	0.00
Net Sales/ Income from Operations	182909.00
2 SEGMENT RESULTS (Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	C
(Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	182909.00
(Profit before Interest & tax) (a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	
(a) Cotton Yarn Division -219.05 252.03 (b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	
(b) Maize Processing Division 386.28 450.04 (c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	-396.95
(c) Other Agro Processing Division 3306.67 1611.56 (d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	-396.95 1190.65
(d) Windmill 135.10 105.91 (e) Unallocated 0.00 0.00 Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	12447.07
(e) Unallocated 0.00 Total 3609.00 Less: i Interest 501.08 Less: ii Net unallocable(Income)/Expenditure 160.04 Less: iii Exceptional items 0.00	361.59
Total 3609.00 2419.54 Less: i Interest 501.08 211.31 Less: ii Net unallocable(Income)/Expenditure 160.04 65.35 Less: iii Exceptional items 0.00 0.00	0.00
Less : i Interest 501.08 211.31 Less : ii Net unallocable(Income)/Expenditure 160.04 65.35 Less : iii Exceptional items 0.00 0.00	13602.36
Less : ii Net unallocable(Income)/Expenditure 160.04 65.35 Less : iii Exceptional items 0.00 0.00	15002.30
Less : iii Exceptional items 0.00 0.00	1082.81
	46.10
1 1 1	10951.41
3 CAPITAL EMPLOYED	
(a) Cotton Yarn Division 14919.37 14321.83	14685.34
(b) Maize Processing Division 13586.90 4276.21	12811.10
(c) Other Agro Processing Division 46369.63 28678.17	58794.32
(d) Windmill 2682.7 2901.01	2704.75
(e) Unallocated	
(i) Capital WIP 324.07 859.30	548.16
(ii) Corporate Investments & Others 2737.65 248.42	2657.14
Total 80620.32 51284.94	92200.81

For, Gujarat Ambuja Exports Ltd.

PLACE: AHMEDABAD

Date : 29th July,2008.

(V.K.Gupta)

Chairman & Managing Director

GUJARAT AMBUJA EXPORTS LTD.



CIN - L15140GJ1991PLC016151

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

[Rs. In Lacs]

Sr. NO. PARTICULARS		FOR QUARTER ENDED 30TH JUNE,2008			[Rs. In Lacs]
PARTICULARS 30.06.2008 [UNAUDITED] 30.06.2007 [VEAR ENDED 31.03.2008 [AUDITED] 31.03.20.208 [AUDITED] 31.03.208			QUARTER	CORRESPONDING	PREVIOUS
Interest (Net of Excise duty)	NO.		ENDED	QUARTER ENDED	ACCOUNTING
Net Sales (Net of Excise duty)		PARTICULARS			
Net Sales (Net of Excise duty)			[UNAUDITED]	[UNAUDITED]	31.03.2008
2					
Total Income (1+2) 43817.34 35399.14 183117.48		, , , , , , , , , , , , , , , , , , , ,			
Expenditure Consumption of raw materials 26996.28 26330.75 139243.11		` ,			
a (Increase)/Decrease in stock		` '	43817.34	35399.14	183117.48
b Consumption of raw materials 26996.28 26330.75 139243.11 c Purchase of traded goods 3231.63 0.00 9093.28 Employee Cost 585.09 519.60 2962.78 e Depreciation (Net of credit from Reserves) 891.04 797.95 3146.06 f Other Expenditure 7661.68 3037.41 22032.95 Total 40368.38 33044.95 170597.93 linterest (Net of Income) 501.08 211.31 1522.04 Exceptional items 0.00 0.00 46.10 Profit (+) Loss (-) from Ordinary 2947.88 2142.88 10951.41 Activities before tax (3)-(4+5+6) Tax expense Current tax 1126.99 300.00 3914.76 Exceptional items 10.00 0.00 0.00 0.00 0.00 0.00 0.00 0.					
c Purchase of traded goods 3231.63 0.00 9093.28 d Employee Cost 585.09 519.60 2962.78 e Depreciation (Net of credit from Reserves) 891.04 797.95 3146.06 f Other Expenditure 7661.68 3037.41 22032.95 g Total 40368.38 33044.95 170597.93 laterest (Net of Income) 501.08 211.31 1522.04 6 Exceptional items 0.00 0.00 46.10 7 Profit (+) Loss (-) from Ordinary 2947.88 2142.88 10951.41 Activities before tax (3)-(4+5+6) 300.00 3914.76 Exceptional items 1242.88 10951.41 Activities before tax (3)-(4+5+6) 300.00 3914.76 Exceptional items 7.00 3.38 16.00 Erringe Benefit Tax 7.00 3.38 16.00 Extractitities after tax (7-8) 1938.56 1411.14 7125.86 Ordinary Activities after tax (7-8) 2767.04 2782.95 <t< th=""><th></th><th>` ,</th><th></th><th></th><th>, ,</th></t<>		` ,			, ,
d Employee Cost 585.09 519.60 2962.78 e Depreciation (Net of credit from Reserves) 891.04 797.95 3146.06 f Other Expenditure 7661.68 3037.41 22032.95 g Total 40368.38 33044.95 170597.93 5 Interest (Net of Income) 501.08 211.31 1522.04 6 Exceptional items 0.00 0.00 46.10 7 Profit (+) Loss (-) from Ordinary 2947.88 2142.88 10951.41 Activities before tax (3)-(4+5+6) 300.00 3914.76 1 Exceptional items 1126.99 300.00 3914.76 2 Deffered tax (124.67) 428.36 (105.21) 3 Exceptional items 0.00 0.00 0.00 4 Extraordinary items 0.00 0.00 3914.76 4 Exceptional items (124.67) 428.36 (105.21) 5 Fringe Benefit Tax 7.00 3.38 16.00 6 Extraordinary items (net of expense Rs.Nil) 0.00 0.00 0.00 Net Profit (+) Loss (-) for the period (9-10)		• • • • • • • • • • • • • • • • • • •			
Depreciation (Net of credit from Reserves)					
f Other Expenditure 7661.68 3037.41 22032.95 g Total 40368.38 33044.95 170597.93 5 Interest (Net of Income) 501.08 211.31 1522.04 6 Exceptional items 0.00 0.00 46.10 7 Profit (+) Loss (-) from Ordinary 2947.88 2142.88 10951.41 Activities before tax (3)-(4+5+6) 1126.99 300.00 3914.76 Expense : Current tax (124.67) 428.36 (105.21) : Fringe Benefit Tax 7.00 3.38 16.00 : Excess provision of tax 0.00 0.00 0.00 9 Net Profit (+) Loss (-) from 1938.56 1411.14 7125.86 Ordinary Activities after tax (7-8) 2 2 2 10 Extraordinary items(net of expense Rs.Nii) 0.00 0.00 0.00 11 Net Profit (+) Loss (-) for the period (9-10) 1938.56 1411.14 7125.86 12 Paid-up Equity Share Capital(Rs.2/- each F.V) 2767.04					
Total		, ,			
Interest (Net of Income)					
Exceptional items					
7 Profit (+) Loss (-) from Ordinary Activities before tax (3)-(4+5+6) 2947.88 2142.88 10951.41 8 Tax expense : Current tax : Deffered tax : Deffered tax : Fringe Benefit Tax : Fringe Benefit Tax : Fringe Benefit Tax : Excess provision of tax : Deffered tax (7.8) 0.00 0.00 0.00 0.00 9 Net Profit (+) Loss (-) from : Deffered tax (7-8) 0.00 0.00 0.00 0.00 10 Extraordinary items(net of expense Rs.Nil) : Paid-up Equity Share Capital(Rs.2/- each F.V) : Paid-up				-	
Activities before tax (3)-(4+5+6) Tax expense : Current tax		l '			
8 Tax expense : Current tax 1126.99 300.00 3914.76 : Deffered tax (124.67) 428.36 (105.21) : Fringe Benefit Tax 7.00 3.38 16.00 : Excess provision of tax 0.00 0.00 0.00 9 Net Profit (+) Loss (-) from 1938.56 1411.14 7125.86 Ordinary Activities after tax (7-8) 0.00 0.00 0.00 10 Extraordinary items(net of expense Rs.Nil) 0.00 0.00 0.00 11 Net Profit (+) Loss (-) for the period (9-10) 1938.56 1411.14 7125.86 12 Paid-up Equity Share Capital(Rs.2/- each F.V) 2767.04 2782.95 2767.04 13 Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year 33067.05 33067.05 14 Basic & Diluted Eamings Per Share(EPS) EPS before extraordinary items 1.40 1.01 5.13 15 Public shareholding - Number of Shares 50423055 51218711 50423055	/		2947.88	2142.88	10951.41
Extraordinary items (net of expense Rs.Nil) 2767.04 2782.95 2767.04 Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year Basic & Diluted Eamings Per Share(EPS) 28 at 1.40 1.01 5.13 Deffered tax (105.21) 1.40 1.01 1.01 Deffered tax (105.21) 1.40 1.01 1.01 Deffered tax (105.21) 1.40 Deffered tax (105.21) 1.40 1.01 Deffered tax (105.21) 1.40 Defered ta			4407.00	200.00	20117
Fringe Benefit Tax 7.00 3.38 16.00	8				
Excess provision of tax 0.00 0.			, ,		, ,
9 Net Profit (+) Loss (-) from 1938.56 1411.14 7125.86 Ordinary Activities after tax (7-8) 0.00 0.00 0.00 10 Extraordinary items(net of expense Rs.Nil) 0.00 0.00 0.00 11 Net Profit (+) Loss (-) for the period (9-10) 1938.56 1411.14 7125.86 12 Paid-up Equity Share Capital(Rs.2/- each F.V) 2767.04 2782.95 2767.04 13 Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year 33067.05 14 Basic & Diluted Eamings Per Share(EPS) 1.40 1.01 5.13 15 EPS after extraordinary items 1.40 1.01 5.13 15 Public shareholding 1.40 1.01 5.13 15 Public shareholding 50423055 51218711 50423055					
Ordinary Activities after tax (7-8) 10 Extraordinary items(net of expense Rs.Nii) 0.00 0.00 0.00 11 Net Profit (+) Loss (-) for the period (9-10) 1938.56 1411.14 7125.86 12 Paid-up Equity Share Capital(Rs.2/- each F.V) 2767.04 2782.95 2767.04 13 Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year 14 Basic & Diluted Eamings Per Share(EPS) a EPS before extraordinary items 1.40 1.01 5.13 15 Public shareholding -Number of Shares 50423055 51218711 50423055	_	'			
Extraordinary items(net of expense Rs.Nil) 0.00 0.00 0.00	9	Net Profit (+) Loss (-) from	1938.56	1411.14	7125.86
11 Net Profit (+) Loss (-) for the period (9-10) 1938.56 1411.14 7125.86 12 Paid-up Equity Share Capital(Rs.2/- each F.V) 2767.04 2782.95 2767.04 13 Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year 33067.05 14 Basic & Diluted Eamings Per Share(EPS) EPS before extraordinary items 1.40 1.01 5.13 b EPS after extraordinary items 1.40 1.01 5.13 Public shareholding - Number of Shares 50423055 51218711 50423055		Ordinary Activities after tax (7-8)			
12Paid-up Equity Share Capital(Rs.2/- each F.V)2767.042782.952767.0413Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year33067.0514Basic & Diluted Eamings Per Share(EPS)51218aEPS before extraordinary items1.401.015.13bEPS after extraordinary items1.401.015.13Public shareholding -Number of Shares504230555121871150423055	10	Extraordinary items(net of expense Rs.Nil)	0.00	0.00	0.00
13 Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year 14 Basic & Diluted Eamings Per Share(EPS) EPS before extraordinary items EPS after extraordinary items 1.40 1.01 5.13 EPS after extraordinary items Public shareholding -Number of Shares 33067.05 1.40 1.01 5.13 5.13 5.13 5.140 5.13 5.140 5.140 5.150 5.151 5.15	11	Net Profit (+) Loss (-) for the period (9-10)	1938.56	1411.14	7125.86
per balance sheet of previous Accounting year 14 Basic & Diluted Eamings Per Share(EPS) a EPS before extraordinary items b EPS after extraordinary items 1.40 1.01 5.13 EPS after extraordinary items 1.40 1.01 5.13 Public shareholding -Number of Shares 50423055 51218711 50423055	12	Paid-up Equity Share Capital(Rs.2/- each F.V)	2767.04	2782.95	2767.04
14 Basic & Diluted Eamings Per Share(EPS) a EPS before extraordinary items 1.40 1.01 5.13 b EPS after extraordinary items 1.40 1.01 5.13 15 Public shareholding -Number of Shares 50423055 51218711 50423055	13	Reserves excluding Revaluation Reserves as			33067.05
a EPS before extraordinary items 1.40 1.01 5.13 b EPS after extraordinary items 1.40 1.01 5.13 15 Public shareholding -Number of Shares 50423055 51218711 50423055		per balance sheet of previous Accounting year			
b EPS after extraordinary items 1.40 1.01 5.13 15 Public shareholding -Number of Shares 50423055 51218711 50423055	14	Basic & Diluted Eamings Per Share(EPS)			
15 Public shareholding - Number of Shares 50423055 51218711 50423055	а	EPS before extraordinary items	1.40	1.01	5.13
-Number of Shares 50423055 51218711 50423055	b	EPS after extraordinary items	1.40	1.01	5.13
-Number of Shares 50423055 51218711 50423055	15	Public shareholding			
Percentage of shareholding 36.45% 36.81% 36.45%			50423055	51218711	50423055
		Percentage of shareholding	36.45%	36.81%	36.45%

NOTES:

- 1 The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the board of Directors of the Company at its meeting held on 29th July,2008 and also reviewed by the Auditors as per their Limited Review Report dated 29th July,2008.
- ² The Board has also approved audited accounts for the year ended 31st March 2008.
- The Board of Directors recommended final dividend @ 20% p.a. in addition to interim Dividend of 20% declared on 22.01.2008,making total dividend for F.Y. 2007-08 as 40 %, subject to approval of members at the ensuing 17th Annual General Meeting.
- 4 In respect of outstanding derivative contracts at the quarter end date by marking them to market shows net loss of Rs 1725 lacs which has been provided in the current guarter.
- The non-promoter holding for the quarters and the year end has been determined on the basis of paid up Equity Share Capital at the relevant point of time and EPS on the basis of weighted average outstanding Equity Shares.
- ⁶ Figures for the previous quarter and previous year have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 30.06.2008; Beginning- Nil, Received-35, Redressed-35, Pending Disposal-Nil.

For, Gujarat Ambuja Exports Ltd.

PLACE: AHMEDABAD (V.K.Gupta)

Date : 29th July,2008. Chairman & Managing Director