



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.
 Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 30TH JUNE, 2008

[Rs. In Lacs]

Sr. NO.	PARTICULARS	QUARTER ENDED 30.06.2008 [UNAUDITED]	CORRESPONDING QUARTER ENDED 30.06.2007 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2008 [AUDITED]
1	SEGMENT REVENUE			
	(a) Cotton Yarn Division	4153.36	4028.23	15325.23
	(b) Maize Processing Division	5270.30	2950.93	13288.51
	(c) Other Agro Processing Division	34215.09	28263.35	153749.19
	(d) Windmill	178.59	150.57	546.07
	(e) Unallocated	0.00	0.00	0.00
	Total	43817.34	35393.08	182909.00
	Less : Inter Segment Revenue	0	0	0
	Net Sales/ Income from Operations	43817.34	35393.08	182909.00
2	SEGMENT RESULTS (Profit before Interest & tax)			
	(a) Cotton Yarn Division	-219.05	252.03	-396.95
	(b) Maize Processing Division	386.28	450.04	1190.65
	(c) Other Agro Processing Division	3306.67	1611.56	12447.07
	(d) Windmill	135.10	105.91	361.59
	(e) Unallocated	0.00	0.00	0.00
	Total	3609.00	2419.54	13602.36
	Less : i Interest	501.08	211.31	1522.04
	Less : ii Net unallocable(Income)/Expenditure	160.04	65.35	1082.81
	Less : iii Exceptional items	0.00	0.00	46.10
	Total Profit Before Tax	2947.88	2142.88	10951.41
3	CAPITAL EMPLOYED			
	(a) Cotton Yarn Division	14919.37	14321.83	14685.34
	(b) Maize Processing Division	13586.90	4276.21	12811.10
	(c) Other Agro Processing Division	46369.63	28678.17	58794.32
	(d) Windmill	2682.7	2901.01	2704.75
	(e) Unallocated			
	(i) Capital WIP	324.07	859.30	548.16
	(ii) Corporate Investments & Others	2737.65	248.42	2657.14
	Total	80620.32	51284.94	92200.81

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
 Date : 29th July, 2008.

(V.K.Gupta)
 Chairman & Managing Director



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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE,2008

[Rs. In Lacs]

Sr. NO.	PARTICULARS	QUARTER ENDED 30.06.2008 [UNAUDITED]	CORRESPONDING QUARTER ENDED 30.06.2007 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2008 [AUDITED]
1	Net Sales (Net of Excise duty)	43813.31	35393.08	182909.00
2	Other Income (Net)	4.03	6.06	208.48
3	Total Income (1+2)	43817.34	35399.14	183117.48
4	Expenditure			
a	(Increase)/Decrease in stock	1002.66	2359.24	(5880.25)
b	Consumption of raw materials	26996.28	26330.75	139243.11
c	Purchase of traded goods	3231.63	0.00	9093.28
d	Employee Cost	585.09	519.60	2962.78
e	Depreciation (Net of credit from Reserves)	891.04	797.95	3146.06
f	Other Expenditure	7661.68	3037.41	22032.95
g	Total	40368.38	33044.95	170597.93
5	Interest (Net of Income)	501.08	211.31	1522.04
6	Exceptional items	0.00	0.00	46.10
7	Profit (+) Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	2947.88	2142.88	10951.41
8	Tax expense : Current tax	1126.99	300.00	3914.76
	: Deferred tax	(124.67)	428.36	(105.21)
	: Fringe Benefit Tax	7.00	3.38	16.00
	: Excess provision of tax	0.00	0.00	0.00
9	Net Profit (+) Loss (-) from Ordinary Activities after tax (7-8)	1938.56	1411.14	7125.86
10	Extraordinary items(net of expense Rs.Nil)	0.00	0.00	0.00
11	Net Profit (+) Loss (-) for the period (9-10)	1938.56	1411.14	7125.86
12	Paid-up Equity Share Capital(Rs.2/- each F.V)	2767.04	2782.95	2767.04
13	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year			33067.05
14	Basic & Diluted Earnings Per Share(EPS)			
a	EPS before extraordinary items	1.40	1.01	5.13
b	EPS after extraordinary items	1.40	1.01	5.13
15	Public shareholding			
	-Number of Shares	50423055	51218711	50423055
	Percentage of shareholding	36.45%	36.81%	36.45%

NOTES:

- 1 The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the board of Directors of the Company at its meeting held on 29th July,2008 and also reviewed by the Auditors as per their Limited Review Report dated 29th July,2008.
- 2 The Board has also approved audited accounts for the year ended 31st March 2008.
- 3 The Board of Directors recommended final dividend @ 20% p.a. in addition to interim Dividend of 20% declared on 22.01.2008,making total dividend for F.Y. 2007-08 as 40 %, subject to approval of members at the ensuing 17th Annual General Meeting.
- 4 In respect of outstanding derivative contracts at the quarter end date by marking them to market shows net loss of Rs 1725 lacs which has been provided in the current quarter.
- 5 The non-promoter holding for the quarters and the year end has been determined on the basis of paid up Equity Share Capital at the relevant point of time and EPS on the basis of weighted average outstanding Equity Shares.
- 6 Figures for the previous quarter and previous year have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- 7 Details of shareholders' grievances for the quarter ended 30.06.2008 ; Beginning- Nil, Received-35, Redressed-35, Pending Disposal-Nil.

For,Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
Date : 29th July,2008.

(V.K.Gupta)
Chairman & Managing Director