



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE' 2014

(₹ in Lacs)

Sr. No.	PARTICULARS	QUARTER Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		[UNAUDITED]	[AUDITED] (Refer Note 4)	[UNAUDITED]	[AUDITED]
1	SEGMENT REVENUE (Net Sales/Income from each Segment)				
	(a) Cotton Yarn Division	4742.50	7423.79	5606.77	25501.73
	(b) Maize Processing Division	25899.25	24956.46	19063.22	88058.88
	(c) Other Agro Processing Division	27554.54	53647.89	27996.72	194811.38
	(d) Power Division	3333.23	3843.79	1568.77	8502.55
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	61529.52	89871.93	54235.48	316874.54
	Less : Inter Segment Revenue	3077.56	3661.04	1346.18	7693.7
	Net Sales/ Income from Operations	58451.96	86210.89	52889.30	309180.84
2	SEGMENT RESULTS				
	(Profit before Interest & tax from each Segment)				
	(a) Cotton Yarn Division	(104.03)	97.44	433.89	726.48
	(b) Maize Processing Division	4685.11	4802.69	2147.69	11493.38
	(c) Other Agro Processing Division	600.25	1500.80	(660.16)	3764.98
	(d) Power Division	651.49	661.13	533.89	1911.70
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	5832.82	7062.06	2455.31	17896.54
	Less : i Inter Segment Profit/(Loss)	467.76	412.12	269.59	1087.06
	Less : ii Finance costs	458.51	752.82	369.45	2064.73
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	180.99	(238.20)	458.04	(321.08)
	Less : iv Net unallocable(Income)/Expenditure	649.68	770.75	(6.81)	1368.52
	Less : v Exceptional items	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	4075.88	5364.57	1365.04	13697.31
3	CAPITAL EMPLOYED				
	[Segment Assets - Segment Liabilities]				
	(a) Cotton Yarn Division	11776.44	13057.21	11957.81	13057.21
	(b) Maize Processing Division	56306.08	51014.93	43891.51	51014.93
	(c) Other Agro Processing Division	30529.27	43121.36	24833.42	43121.36
	(d) Power Division	5557.58	5013.74	5175.62	5013.74
	(e) Unallocable Assets				
	Less Unallocable Liabilities	(26172.80)	(36702.94)	(19297.29)	(36702.94)
	Net Total..	77996.57	75504.30	66561.07	75504.30

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad
Date : 26th July '2014

(Vijaykumar Gupta)
Chairman & Managing Director



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UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in Lacs)

Sr. No.	PARTICULARS PART-I	QUARTER Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		[UNAUDITED]	[AUDITED] (Refer Note 4)	[UNAUDITED]	[AUDITED]
1	Income from Operations				
a	Net Sales (Net of Excise duty)	58262.13	85822.22	52832.04	308041.98
b	Other Operating income	189.83	388.67	57.26	1138.86
	Total Income from Operations (Net)	58451.96	86210.89	52889.30	309180.84
2	Expenditure				
a	Cost of materials consumed	33647.92	57672.21	36438.94	236652.90
b	Purchase of stock-in-trade	2248.58	3659.83	1675.86	19023.11
c	Changes in inventories of finished goods, work in progress and stock-in-trade	7886.01	6751.15	3132.54	(8301.56)
d	Employee benefits expense	1974.15	1953.89	1486.92	7219.57
e	Depreciation and amortisation expense	1152.35	1199.92	1160.83	4741.26
f	Exchange Fluctuation (Gain) / Loss (Net)	300.88	(404.65)	1858.14	1750.63
g	Other Expenditure	6885.22	9403.54	5758.40	33341.57
	Total Expenditure	54095.11	80235.89	51511.63	294427.48
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	4356.85	5975.00	1377.67	14753.36
4	Other Income	177.54	142.39	356.82	1008.68
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	4534.39	6117.39	1734.49	15762.04
6	Finance costs	458.51	752.82	369.45	2064.73
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items and Tax (5-6)	4075.88	5364.57	1365.04	13697.31
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax [7+8]	4075.88	5364.57	1365.04	13697.31
10	Tax expense : Current tax	1090.00	1399.30	284.97	3166.00
	: Deferred tax	10.55	(842.58)	(9.83)	(635.01)
	: (Excess)/Short provision of tax of earlier years	0.00	0.07	0.00	0.07
11	Net Profit / (Loss) from Ordinary Activities after Tax [9-10]	2975.33	4807.78	1089.90	11166.25
12	Extra ordinary items [Net of tax expenses]	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [11-12]	2975.33	4807.78	1089.90	11166.25
14	Paid-up Equity Share Capital (Face Value of ₹2 each)	2767.04	2767.04	2767.04	2767.04
15	Reserves excluding Revaluation Reserves				72737.26
16	Earnings Per Share(EPS) (not annualised)				
a	Basic and diluted EPS before Extraordinary Items(of ₹ 2/- each)	2.15	3.48	0.79	8.07
b	Basic and diluted EPS after Extraordinary Items (of ₹ 2/-each)	2.15	3.48	0.79	8.07
	PART-II				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	-Number of Shares	38787482	38788851	43650670	38788851
	Percentage of shareholding	28.04%	28.04%	31.55%	28.04%
2	Promoters & promoter group shareholding				
a)	Pledged/Encumbered				
	-Number of shares	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered				
	-Number of shares	99564393	99563024	94701205	99563024
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	71.96%	71.96%	68.45%	71.96%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2014

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	7	7	0

NOTES:

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the company at its meeting held on 26th July 2014. Further in accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board
- The break up details of Exchange Fluctuation (Gain)/Loss are as follows.

PARTICULARS	QUARTER Ended			Year Ended
	30.06.14	31.03.14	30.06.13	31.03.2014
	Standalone			Standalone
(Gain) / Loss (Net) on account of Sales/Purchase @	128.99	(62.03)	1200.68	2184.00
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @	(9.10)	(104.42)	199.42	(112.29)
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @€	180.99	(238.20)	458.04	(321.08)
Total	300.88	(404.65)	1858.14	1750.63

@ Allocated to respective segments.

@@ Shown as unallocated expenditure

- Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing after 1-4-2014, the Company is reviewing its policy of providing depreciation on tangible fixed assets and accordingly is in the process of reassessing the useful lives of assets as on 1-4-2014. Meanwhile, the Company has reworked depreciation with reference to the useful lives of fixed assets prescribed by Schedule II of the Act. Further, the company will be evaluating the useful life of certain components of Plant and Machinery, the impact of which, if any, would be accounted for in subsequent quarters. As per the Schedule II of the act, in respect of assets whose life is already exhausted, the carrying value as at 1-4-2014 of Rs. 483.06 Lacs (net of Deferred Tax) has been adjusted to the General Reserve and in other cases the carrying value is depreciated over the remaining life of the assets and recognised in the Statement of Profit & Loss. Had the Company followed the earlier depreciation policy, the depreciation charge for the quarter would have been higher by Rs. 82.19 lacs and profit before tax would have been lower by Rs 82.19 Lacs.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March and unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad
Date : 26th July '2014

(Vijaykumar Gupta)
Chairman & Managing Director