



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

UNAUDITED STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

[₹ in Crores]

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Audited (Refer Note-3)	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations	702.65	1,075.32	780.80	3,379.07
	(b) Other Income	1.03	7.61	4.03	18.16
	Total Income	703.68	1,082.93	784.83	3,397.23
2	Expenses				
	(a) Cost of materials consumed	486.92	717.32	465.53	2,323.89
	(b) Purchase of stock-in-trade	60.53	182.72	127.07	393.00
	(c) Excise duty on sale of goods	12.22	12.54	11.48	48.26
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.60)	(32.11)	(1.56)	(93.59)
	(e) Employee benefit expense	19.28	22.64	24.02	91.34
	(f) Finance Cost	2.42	16.62	2.24	22.79
	(g) Depreciation and amortisation expense	18.25	19.00	17.03	71.42
	(h) Other expenses	84.51	101.70	74.55	340.74
	Total Expenses	683.53	1,040.43	720.37	3,197.86
3	Profit before Exceptional Items & Tax (1-2)	20.15	42.50	64.46	199.37
4	Add/(Less) : Exceptional Item		-	-	-
5	Profit before tax (3+4)	20.15	42.50	64.46	199.37
6	Tax Expense :				
	- Current Tax	5.35	10.08	16.26	47.94
	- Deferred Tax	-2.04	(1.23)	(1.49)	(7.12)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-
	Total Tax Expense	3.31	8.85	14.77	40.82
7	Net Profit for the period after tax (5-6)	16.84	33.65	49.69	158.55
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to profit & Loss				
	(i) Remeasurement of defined benefit plan	0.11	-	-0.11	0.43
	(ii) income tax related to items no (i) above	(0.04)	-	-	(0.15)
	(b) Items that will be reclassified to profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	-	(0.51)	-	-0.51
	(ii) income tax related to items no (i) above	-	0.18	-	0.18
	Other Comprehensive Income (net of tax)	0.07	-0.33	-0.11	-0.05
9	Total Comprehensive Income for the period (7+8)	16.91	33.32	49.58	158.50
10	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	22.93	22.93	27.67	22.93
11	Other Equity		-	-	830.17
12	EPS Rs.-(Not Annualised)				
	- Basic	1.47	2.47	3.49	11.50
	- Diluted	1.47	2.47	3.49	11.50
	(See accompanying notes to the Financial Results)				

For Gujarat Ambuja Exports Limited

Ahmedabad
July 29, 2017

(Vijaykumar Gupta)
Chairman & Managing Director
(DIN - 00028173)

Notes :

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board at its meeting held on 29th July, 2017 and approved and taken on record by the Board of Directors of the company at its meeting held on 29th July 2017. Further, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The figures for three months ended 31st March, 2017 are arrived at as difference between audited figures in respect of the full financial year and published figures up to nine months of relevant financial year.
- Figures for the previous period have been regrouped/ rearranged wherever necessary.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2017

[₹ in Crores]

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.2016	31.03.2017
		[UNAUDITED]	Audited (Refer Note-3)	[UNAUDITED]	[AUDITED]
Standalone					
1	SEGMENT REVENUE (Net Sales/Income from each Segment)				
	(a) Cotton Yarn Division	50.87	66.74	56.75	217.49
	(b) Maize Processing Division	284.05	342.49	317.49	1305.27
	(c) Other Agro Processing Division	364.49	663.97	403.37	1846.19
	(d) Power Division	3.25	2.12	3.19	10.12
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	702.65	1075.32	780.80	3379.07
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	702.65	1075.32	780.80	3379.07
2	SEGMENT RESULTS				
	(Profit before Interest & tax from each Segment)				
	(a) Cotton Yarn Division	(0.79)	1.33	1.64	6.69
	(b) Maize Processing Division	18.91	41.55	40.60	149.94
	(c) Other Agro Processing Division	7.60	18.65	29.65	80.78
	(d) Power Division	2.29	2.06	2.66	7.68
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	28.01	63.59	74.55	245.09
	Less : i Finance costs	2.42	16.64	2.24	22.80
	Less : ii Net unallocable(Income)/Expenditure	5.44	4.45	7.85	22.92
	Less : iii Exceptional items	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	20.15	42.50	64.46	199.37
3	Segment Assets				
	(a) Cotton Yarn Division	182.74	199.62	188.35	199.62
	(b) Maize Processing Division	1002.01	838.35	731.51	838.35
	(c) Other Agro Processing Division	575.62	560.65	427.45	560.65
	(d) Power Division	29.67	28.96	30.97	28.96
	(e) Unallocable Assets	81.46	81.25	94.38	81.25
	Total Segment Assets	1871.50	1708.83	1472.66	1708.83
4	Segment Liabilities				
	(a) Cotton Yarn Division	39.64	59.18	43.66	59.18
	(b) Maize Processing Division	202.16	103.31	68.87	103.31
	(c) Other Agro Processing Division	85.98	60.69	70.17	60.69
	(d) Power Division	0.05	0.07	0.00	0.07
	(e) Unallocable Liabilities	673.65	632.48	319.02	632.48
	Total Segment Liabilities	1001.48	855.73	501.72	855.73

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad
Date : July 29, 2017

(Vijaykumar Gupta)
Chairman & Managing Director
(DIN - 00028173)