



**GUJARAT AMBUJA EXPORTS LIMITED**  
NURTURING BRANDS

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note 3]		
1	<b>Income from operations</b>				
	(a) Revenue from Operations	1,011.44	1,263.51	804.15	4,021.44
	(b) Other Income	2.68	2.79	5.05	11.64
	<b>Total Income</b>	<b>1,014.12</b>	<b>1,266.30</b>	<b>809.20</b>	<b>4,033.08</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	629.58	882.00	429.95	2,725.85
	(b) Purchase of stock-in-trade	162.88	50.88	28.91	261.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.30	99.96	103.78	45.43
	(d) Employee benefits expense	22.86	22.23	26.89	107.95
	(e) Finance Cost	2.36	1.71	6.88	18.82
	(f) Depreciation and amortisation expense	25.10	23.37	23.48	95.65
	(g) Other expenses	109.86	144.27	116.96	508.24
	<b>Total Expenses</b>	<b>982.94</b>	<b>1,224.42</b>	<b>736.85</b>	<b>3,763.53</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>31.18</b>	<b>41.88</b>	<b>72.35</b>	<b>269.55</b>
4	Add/(Less) : Exceptional Item				
5	<b>Profit before tax (3+4)</b>	<b>31.18</b>	<b>41.88</b>	<b>72.35</b>	<b>269.55</b>
6	Tax Expense :				
	- Current Tax	10.06	4.41	21.01	70.25
	- Deferred Tax	(1.56)	5.84	(1.71)	6.33
	- (Excess) / Short provision of tax of earlier years	-	0.12	-	(5.18)
	<b>Total Tax Expense</b>	<b>8.50</b>	<b>10.37</b>	<b>19.30</b>	<b>71.40</b>
7	<b>Net Profit for the period after tax (5-6)</b>	<b>22.68</b>	<b>31.51</b>	<b>53.05</b>	<b>198.15</b>
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to Profit & Loss				
	(i) Remeasurement of defined benefit plan	0.07	-0.20	0.16	0.28
	(ii) income tax related to items no (i) above	(0.03)	0.07	(0.06)	(0.10)
	(b) Items that will be reclassified to Profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-
	<b>Other Comprehensive Income (net of tax)</b>	<b>0.04</b>	<b>-0.13</b>	<b>0.10</b>	<b>0.18</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>22.72</b>	<b>31.38</b>	<b>53.15</b>	<b>198.33</b>
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93
11	Other Equity				1,185.31
12	EPS ₹-(Not Annualised)				
	- Basic	1.98	2.75	4.63	17.28
	- Diluted	1.98	2.75	4.63	17.28
	(See accompanying notes to the Financial Results)				

For Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : August 3, 2019.

Manish Gupta  
Chairman & Managing Director  
DIN - 00028196

**Notes :**

- The above Standalone Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on August 3, 2019 and approved and taken on record by the Board of Directors of the Company at its meeting held on August 3, 2019.
- The Company has adopted IND-AS 116 "Leases" effective from April 1, 2019 for its lease contracts existing on that date by following the "prospective method" resulting into a recognition of Right of Use Asset of ₹ 6.48 crore and a Lease Liability of the equivalent amount. Its effect on the profit for the quarter is insignificant. The comparatives for the year ended March 31, 2019 have not been retrospectively adjusted.
- The figures for quarter ended March 31, 2019 as reported in this financial results are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and the unaudited published year-to-date figures up to December 31, 2018 being the date of the end of the third quarter of the financial year which was subject to limited review.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped/ rearranged wherever necessary.



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30TH JUNE, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 [UNAUDITED]	31.03.2019 [AUDITED]	30.06.2018 [UNAUDITED]	31.03.2019 [AUDITED]
			[Refer Note 3]		
<b>1</b>	<b>Segment Revenue</b> <b>(Net Sales/Income from each Segment)</b>				
	(a) Cotton Yarn Division	34.75	68.02	62.22	239.75
	(b) Maize Processing Division	505.96	530.68	412.39	1871.09
	(c) Other Agro Processing Division	468.01	662.62	326.76	1900.69
	(d) Power Division	2.72	2.19	2.78	9.91
	Net Sales/ Income from Operations	<b>1011.44</b>	<b>1263.51</b>	<b>804.15</b>	<b>4021.44</b>
<b>2</b>	<b>Segment Results</b> <b>(Profit before Interest &amp; tax from each Segment)</b>				
	(a) Cotton Yarn Division	(0.65)	(4.27)	(0.30)	(7.94)
	(b) Maize Processing Division	26.30	53.87	65.66	254.77
	(c) Other Agro Processing Division	15.95	4.89	24.06	71.69
	(d) Power Division	1.71	1.70	1.98	6.85
	Total	<b>43.31</b>	<b>56.19</b>	<b>91.40</b>	<b>325.37</b>
	Less : i Finance costs	2.36	1.71	6.88	18.82
	Less : ii Net unallocable (Income)/Expenditure	9.77	12.60	12.17	37.00
	Less : iii Exceptional items	-	-	-	-
	Total Profit/(Loss) Before Tax	<b>31.18</b>	<b>41.88</b>	<b>72.35</b>	<b>269.55</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Cotton Yarn Division	122.70	158.09	167.88	158.09
	(b) Maize Processing Division	1148.72	970.70	1148.24	970.70
	(c) Other Agro Processing Division	489.92	475.13	489.16	475.13
	(d) Power Division	26.38	25.77	26.85	25.77
	(e) Unallocable Assets	64.29	85.46	68.71	85.46
	Total Segment Assets	<b>1852.01</b>	<b>1715.15</b>	<b>1900.84</b>	<b>1715.15</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Cotton Yarn Division	22.11	31.76	52.28	31.76
	(b) Maize Processing Division	158.49	126.69	171.33	126.69
	(c) Other Agro Processing Division	79.85	70.96	78.75	70.96
	(d) Power Division	0.29	0.20	0.22	0.20
	(e) Unallocable Liabilities	360.31	277.30	520.83	277.30
	Total Segment Liabilities	<b>621.05</b>	<b>506.91</b>	<b>823.41</b>	<b>506.91</b>

For Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : August 3, 2019.

Manish Gupta  
Chairman & Managing Director  
DIN - 00028196