



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.19	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Income from operations						
	(a) Revenue from Operations	908.36	1,011.44	776.31	1,919.80	1,580.46	4,021.44
	(b) Other Income	0.82	2.68	1.75	3.50	6.80	11.64
	Total Income	909.18	1,014.12	778.06	1,923.30	1,587.26	4,033.08
2	Expenses						
	(a) Cost of materials consumed	584.43	629.58	487.57	1,214.01	917.52	2,725.85
	(b) Purchase of stock-in-trade	104.91	162.88	87.38	267.79	116.29	261.59
	(c) Excise duty on sale of goods	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.27	30.30	(20.56)	86.57	83.20	45.43
	(e) Employee benefits expense	22.05	22.86	25.48	44.91	52.37	107.95
	(f) Finance Cost	2.92	2.36	5.43	5.28	12.31	18.82
	(g) Depreciation and amortisation expense	25.55	25.10	24.72	50.65	48.20	95.65
	(h) Other expenses	95.72	109.86	122.18	205.58	239.14	508.24
	Total Expenses	891.85	982.94	732.18	1,874.79	1,469.02	3,763.53
3	Profit before Exceptional Items & Tax (1-2)	17.33	31.18	45.88	48.51	118.24	269.55
4	Add/(Less) : Exceptional Item						
5	Profit before tax (3+4)	17.33	31.18	45.88	48.51	118.24	269.55
6	Tax Expense :						
	- Current Tax	5.24	10.06	10.86	15.30	31.87	70.25
	- Deferred Tax	(2.46)	(1.56)	1.88	(4.02)	0.17	6.33
	- (Excess) / Short provision of tax of earlier years	0.00	-	-	-	-	(5.18)
	Total Tax Expense	2.78	8.50	12.74	11.28	32.04	71.40
7	Net Profit for the period after tax (5-6)	14.55	22.68	33.14	37.23	86.19	198.15
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan	0.07	0.07	0.16	0.14	0.32	0.28
	(ii) income tax related to items no (i) above	(0.03)	(0.03)	(0.05)	(0.06)	(0.11)	(0.10)
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.04	0.04	0.11	0.08	0.21	0.18
9	Total Comprehensive Income for the period (7+8)	14.59	22.72	33.25	37.31	86.40	198.33
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						1,185.31
12	EPS ₹-(Not Annualised)						
	- Basic	1.27	1.98	2.89	3.25	7.52	17.28
	- Diluted	1.27	1.98	2.89	3.25	7.52	17.28
	(See accompanying notes to the Financial Results)						

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 9th November, 2019

Manish Gupta
Chairman & Managing Director
DIN - 00028196

Notes :

- The above Standalone Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 9th November, 2019 and approved and taken on record by the Board of Directors of the Company at its meeting held on 9th November, 2019.
- The Company has adopted IND-AS 116 "Leases" effective from April 1, 2019 for its lease contracts existing on that date by following the "prospective method" resulting into a recognition of Right of Use Asset of ₹ 14.08 crores and a Lease Liability of the equivalent amount. Its effect on the profit for the quarter is insignificant.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The Company is in process of evaluating the option permitted under the section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019
- Figures for the previous period have been regrouped/ rearranged wherever necessary.



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		31.03.2019 [AUDITED]
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	
		[UNAUDITED]			[UNAUDITED]		
1	Segment Revenue (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	35.86	34.75	44.58	70.61	106.80	239.75
	(b) Maize Processing Division	470.51	505.96	396.74	976.47	809.13	1871.09
	(c) Other Agro Processing Division	399.42	468.01	331.66	867.43	658.42	1900.69
	(d) Power Division	2.57	2.72	3.33	5.29	6.11	9.91
	Net Sales/ Income from Operations	908.36	1011.44	776.31	1919.80	1580.46	4021.44
2	Segment Results (Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	(3.84)	(1.43)	(0.48)	(5.27)	(0.78)	(7.94)
	(b) Maize Processing Division	28.07	25.43	57.79	53.50	123.45	254.77
	(c) Other Agro Processing Division	2.17	12.43	14.83	14.60	38.89	71.69
	(d) Power Division	1.67	1.85	2.45	3.52	4.43	6.85
	Total	28.08	38.28	74.59	66.36	165.99	325.37
	Less : i Finance costs	2.92	2.36	5.43	5.28	12.31	18.82
	Less : ii Net unallocable (Income)/Expenditure	7.84	4.74	23.28	12.58	35.46	37.00
	Less : iii Exceptional items	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	17.33	31.18	45.88	48.51	118.23	269.55
3	Segment Assets						
	(a) Cotton Yarn Division	112.77	122.70	148.01	112.77	148.01	158.09
	(b) Maize Processing Division	911.14	1148.72	1005.39	911.14	1005.39	970.70
	(c) Other Agro Processing Division	397.63	489.92	396.85	397.63	396.85	475.13
	(d) Power Division	24.90	26.38	27.05	24.90	27.05	25.77
	(e) Unallocable Assets	195.47	64.29	159.45	195.47	159.45	85.46
	Total Segment Assets	1641.91	1852.01	1736.75	1641.91	1736.75	1715.15
4	Segment Liabilities						
	(a) Cotton Yarn Division	20.85	22.11	35.70	20.85	35.70	31.76
	(b) Maize Processing Division	90.40	158.49	98.71	90.40	98.71	126.69
	(c) Other Agro Processing Division	82.43	79.85	69.00	82.43	69.00	70.96
	(d) Power Division	0.29	0.29	0.13	0.29	0.13	0.20
	(e) Unallocable Liabilities	216.02	360.31	436.92	216.02	436.92	277.30
	Total Segment Liabilities	409.99	621.05	640.46	409.99	640.46	506.91

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 9th November, 2019

Manish Gupta
Chairman & Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

STANDALONE UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Crores)

Particulars	As at September 30, 2019	As at March 31, 2019
	Unaudited	Audited
A Assets		
1 Non-Current Assets		
(a) Property, Plant and Equipment	711.40	752.29
(b) Capital work-in-progress	93.48	60.73
(c) Intangible assets	13.41	0.72
(d) Financial Assets		
(i) Investments	22.67	27.64
(ii) Other Financial Assets	4.43	4.40
(e) Other assets	26.79	25.16
Total Non-Current Assets	872.18	870.94
Current Assets		
(a) Inventories	402.58	501.64
(b) Financial assets		
(i) Investments	10.73	24.80
(ii) Trade receivables	165.52	217.96
(iii) Cash and cash equivalents	125.60	9.96
(iv) Bank Balances other than (ii) above	6.27	6.47
(v) Other Financial assets	1.77	4.39
(c) Other current assets	55.50	78.09
	767.97	843.31
Assets Held for Sale	1.76	0.90
Total Current Assets	769.73	844.21
Total Assets	1,641.91	1,715.15
B Equity and Liabilities		
Equity		
(a) Equity Share capital	22.93	22.93
(b) Other equity	1,208.99	1,185.31
Total Equity	1,231.92	1,208.24
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
i Borrowings	0.82	0.78
ii Other Financial Liabilities	10.27	-
(b) Provisions	5.64	5.23
(c) Deferred Tax liabilities (net)	47.59	39.66
(d) Other Liabilities	0.85	1.69
(e) Government grant	5.88	6.88
Total Non-Current liabilities	71.05	54.24
2 Current Liabilities		
(a) Financial Liabilities		
i Borrowings	151.60	209.23
ii Trade Payables	129.40	167.69
Miro, Small & Medium Enterprises	1.65	1.10
iii Other Financial Liabilities	21.32	27.86
(b) Other Current Liabilities	23.44	24.74
(c) Government grant	2.01	2.01
(d) Provisions	7.17	6.58
(e) Current tax liabilities (net)	2.35	13.46
Total Current Liabilities	338.94	452.67
Total Equity and Liabilities	1,641.91	1,715.15

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Place : Ahmedabad
Date : 9 th November, 2019

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