



# GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014. India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

E-mail : info@ambujagroup.com • Visit us at : www.ambujagroup.com/www.ambujaglobal.com

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

Sr. NO.	PARTICULARS	[Rs. In Lacs]				
		QUARTER ENDED 30.09.2010 [UNAUDITED]	CORRESPONDING QUARTER ENDED 30.09.2009 [UNAUDITED]	SIX MONTHS ENDED 30.09.2010 [UNAUDITED]	CORRESPONDING SIX MONTHS ENDED 30.09.2009 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 [AUDITED]
1	SEGMENT REVENUE					
	(a) Cotton Yarn Division	5852.45	4493.42	11390.87	7921.97	18057.84
	(b) Maize Processing Division	8891.72	7326.39	18241.32	15203.50	34384.67
	(c) Other Agro Processing Division	24740.94	20481.98	37991.20	37735.72	87942.99
	(d) Windmill	175.95	228.95	413.85	396.51	674.34
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	39661.06	32530.74	68037.24	61257.70	141059.84
	Less : Inter Segment Revenue	0	0	0	0	0
	Net Sales/ Income from Operations	39661.06	32530.74	68037.24	61257.70	141059.84
2	SEGMENT RESULTS					
	( Profit before Interest & tax)					
	(a) Cotton Yarn Division	470.46	192.22	889.05	15.43	945.88
	(b) Maize Processing Division	1814.34	773.32	3512.24	1585.13	4451.95
	(c) Other Agro Processing Division	1234.38	597.70	1306.40	1516.53	4589.45
	(d) Windmill	98.75	168.26	258.46	276.05	396.23
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	3617.93	1731.50	5966.15	3393.14	10383.51
	Less : i Interest	225.61	240.44	373.74	493.93	873.79
	Less : ii Net unallocable( Income)/Expenditure	498.82	59.17	778.67	94.88	1424.55
	Less : iii Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	2893.50	1431.89	4813.74	2804.33	8085.17
3	CAPITAL EMPLOYED					
	[ Segment Assets - Segment Liabilities ]					
	(a) Cotton Yarn Division	14032.99	8645.85	14032.99	8645.85	15120.76
	(b) Maize Processing Division	18724.79	10139.98	18724.79	10139.98	17294.21
	(c) Other Agro Processing Division	20824.94	27007.83	20824.94	27007.83	21743.27
	(d) Windmill	3559.84	3566.30	3559.84	3566.30	3420.99
	(e) Unallocable Assets					
	Less Unallocable Liabilities	(11029.38)	(11849.41)	(11029.38)	(11849.41)	(15683.02)
	Net Total..	46113.18	37510.55	46113.18	37510.55	41896.21

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD  
Date : 23rd October, 2010

(V.K.Gupta)  
Chairman & Managing Director



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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER,2010

Sr. NO.	PARTICULARS	[Rs. In Lacs]				
		QUARTER ENDED 30.09.2010 [UNAUDITED]	CORRESPONDING QUARTER ENDED 30.09.2009 [UNAUDITED]	SIX MONTHS ENDED 30.09.2010 [UNAUDITED]	CORRESPONDING SIX MONTHS ENDED 30.09.2009 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 [AUDITED]
1,a	Net Sales (Net of Excise duty)	39658.97	32489.91	68008.63	61216.07	140856.38
b	Other Operating income	2.09	40.83	28.61	41.63	203.46
	Total Income ( 1a + 1b )	39661.06	32530.74	68037.24	61257.70	141059.84
2	Expenditure					
a	(Increase)/Decrease in stock in trade and work in progress	(2465.76)	2063.55	(4096.24)	342.21	820.29
b	Consumption of raw materials	24643.51	17387.03	41728.62	36355.29	89195.63
c	Purchase of traded goods	7697.08	5932.46	13058.93	11085.31	19148.97
d	Employee Cost	1221.71	699.94	2186.57	1517.04	3944.06
e	Depreciation	681.17	882.19	1469.95	1805.43	2791.04
f	Other Expenditure	4813.94	3927.11	8620.17	7138.47	16610.64
	Total	36591.65	30892.28	62968.00	58243.75	132510.63
3	Profit from Operations before Other income, interest & Exceptional Items (1-2)	3069.41	1638.46	5069.24	3013.95	8549.21
4	Other Income	49.70	33.87	118.24	284.31	409.75
5	Profit before Interest & Exceptional Items (3+4)	3119.11	1672.33	5187.48	3298.26	8958.96
6	Interest (Net)	225.61	240.44	373.74	493.93	873.79
7	Profit after Interest but before Exceptional Items (5-6)	2893.50	1431.89	4813.74	2804.33	8085.17
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	2893.50	1431.89	4813.74	2804.33	8085.17
10	Prior Period items (Net)	0.00	0.00	0.00	0.00	917.26
11	Tax expense					
	: Current tax	552.32	521.61	1026.36	1176.61	2300.00
	: Deferred tax	88.77	(34.42)	64.70	(223.42)	708.59
	: Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
	: (Excess)/Short provision of tax of earlier years	(62.16)	0.00	(62.16)	0.00	(9.42)
12	Net Profit (+) Loss (-) from Ordinary Activities after tax (9+10-11)	2314.57	944.70	3784.84	1851.14	6003.26
13	Extraordinary items(Net of expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) Loss (-) for the period (12-13)	2314.57	944.70	3784.84	1851.14	6003.26
15	Paid-up Equity Share Capital(Rs.2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04
16	Reserves excluding Revaluation Reserves					39258.23
17	Earnings Per Share(EPS)					
a	Basic and diluted EPS before extraordinary items	1.67	0.68	2.74	1.34	4.34
b	Basic and diluted EPS after extraordinary items	1.67	0.68	2.74	1.34	4.34
18	Public shareholding :					
	-Number of Shares	49897815	50191819	49897815	50191819	49988100
	Percentage of shareholding	36.07%	36.28%	36.07%	36.28%	36.13%
19	Promoters & promoter group shareholding **					
a)	Pledged/Encumbered					
	-Number of shares	0	0	0	0	0
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares ( as a % of the total share capital of the Company )	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
	-Number of shares	88454060	88160056	88454060	88160056	88363775
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares ( as a % of the total share capital of the Company )	63.93%	63.72%	63.93%	63.72%	63.87%

### NOTES:

- The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the board of Directors of the Company at its meeting held on 23rd October,2010 and also reviewed by the Auditors as per their Limited Review Report dated 23rd October,2010.
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the company.The balance in Hedge Reserve at quarter end Septmber'10 is Rs.769.71 Lacs as compared to Rs.949.92 Lacs at year end March'10.
- Figures for the previous quarter and previous year have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 30.09.2010 ; Beginning- Nil, Received-9, Redressed-9, Pending Disposal- Nil.

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD  
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(V.K.Gupta )  
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## STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(v) OF THE LISTING AGREEMENT AS ON 30.09.2010 [Rs. In Lacs]

Sr..No.	PARTICULARS	Six Month Ended ended 30.09.2010 (Unaudited)	Corresponding Six Months Ended in the previous year 30.09.2009 (unaudited)	Previous accounting year 31.03.2010 (Audited)
<b>I</b>	<b>SOURCE OF FUND</b>			
	SHARE HOLDERS FUND			
	(a) Capital	2,767.04	2,767.04	2,767.04
	(b) Reserves & surplus	43,408.29	35,985.67	39,258.23
	LOAN FUNDS	13,530.47	14,736.56	17,902.80
	DIFFERED TAX LIABILITY(NET)	5,088.10	4,091.39	5,023.40
	<b>TOTAL</b>	<b>64,793.90</b>	<b>57,580.66</b>	<b>64,951.47</b>
<b>II</b>	<b>APPLICATION OF FUNDS</b>			
	FIXED ASSETS (NET)	32,564.62	24,380.84	31,104.47
	INVESTMENTS	4,522.88	3,543.92	4,080.06
	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventory	28,589.34	22,372.82	26,095.56
	(b) Sundry Debtors 13669.88	10,995.49	7,260.98	
	(c) Cash and Bank Balances	2,096.80	2,203.51	2,816.00
	(d) Other Current Assets	699.62	473.36	818.39
	(e) Loans and Advances	6,695.60	5,525.74	4,702.22
	Less: Current Liabilities and Provisions			
	(a) Liabilities	23,717.80	11,306.15	11,252.14
	(b) Provisions	327.02	608.87	674.07
	NET CURRENT ASSETS	27,706.42	29,655.90	29,766.94
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00
	PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
	<b>TOTAL</b>	<b>64,793.90</b>	<b>57,580.66</b>	<b>64,951.47</b>

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