



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009

Sr. NO.	PARTICULARS	[Rs. In Lacs]				
		QUARTER ENDED 30.09.2009 [UNAUDITED]	CORRESPONDING QUARTER ENDED 30.09.2008 [UNAUDITED]	SIX MONTHS ENDED 30.09.09 [UNAUDITED]	SIX MONTHS ENDED 30.09.08 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2009 [AUDITED]
1	SEGMENT REVENUE					
	(a) Cotton Yarn Division	4493.42	4429.49	7921.97	8581.53	17518.88
	(b) Maize Processing Division	7326.39	4782.95	15203.50	10053.05	21607.00
	(c) Other Agro Processing Division	20653.51	23644.58	37907.25	57859.46	120500.97
	(d) Windmill	228.95	204.81	396.51	383.40	833.47
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	32702.27	33061.83	61429.23	76877.44	160460.32
	Less : Inter Segment Revenue	0	0	0	0	0
	Net Sales/ Income from Operations	32702.27	33061.83	61429.23	76877.44	160460.32
2	SEGMENT RESULTS					
	(Profit before Interest & tax)					
	(a) Cotton Yarn Division	192.22	(440.93)	15.43	(661.30)	(2293.17)
	(b) Maize Processing Division	773.32	472.84	1585.13	859.12	1585.01
	(c) Other Agro Processing Division	597.70	2494.50	1516.53	5713.75	6619.88
	(d) Windmill	168.26	160.54	276.05	295.64	618.49
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	1731.50	2686.95	3393.14	6207.21	6530.21
	Less : i Interest	240.44	247.51	493.93	659.85	1100.18
	Less : ii Net unallocable(Income)/Expenditure	59.17	141.24	94.88	301.28	960.61
	Less : iii Exceptional Items	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	1431.89	2298.20	2804.33	5246.08	4469.42
3	CAPITAL EMPLOYED					
	[Segment Assets - Segment Liabilities]					
	(a) Cotton Yarn Division	8645.85	12176.12	8645.85	12176.12	11553.86
	(b) Maize Processing Division	10139.98	14165.08	10139.98	14165.08	12295.89
	(c) Other Agro Processing Division	27007.83	16838.40	27007.83	16838.40	16795.50
	(d) Windmill	3566.30	2576.13	3566.30	2576.13	2944.18
	(e) Unallocable Assets Less : Unallocable Liabilities	(11849.41)	(6708.31)	(11849.41)	(6708.31)	(13364.87)
	Total.....	37510.55	39047.42	37510.55	39047.42	30224.56

PLACE : AHMEDABAD
Date : 24th Oct, 2009

for GUJARAT AMBUJA EXPORTS LTD

VIJAYKUMAR D.GUPTA
(Chairman & Managing Director)



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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2009

[Rs. In Lacs]

Sr. NO.	PARTICULARS	QUARTER ENDED 30.09.2009 [UNAUDITED]	CORRESPONDING QUARTER ENDED 30.09.2008 [UNAUDITED]	SIX MONTHS ENDED 30.09.09 [UNAUDITED]	SIX MONTHS ENDED 30.09.08 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2009 [AUDITED]
1a	Net Sales (Net of Excise duty)	32661.44	33054.84	61387.60	76868.15	160162.38
b	Other Operating income	40.83	6.99	41.63	9.29	297.94
	Total Income (1+2)	32702.27	33061.83	61429.23	76877.44	160460.32
2	Expenditure					
a	(Increase)/Decrease in stock in trade and work in progress	2063.55	5050.96	342.21	6053.62	8629.58
b	Consumption of raw materials	17711.92	16447.19	36680.18	43530.89	105214.26
c	Purchase of traded goods	5932.46	3260.92	11085.31	6492.55	14136.93
d	Employee Cost	699.94	710.82	1517.04	1295.91	3207.39
e	Depreciation	882.19	915.79	1805.43	1806.83	3635.57
f	Other Expenditure	3773.75	4188.47	6985.11	11850.15	20196.17
	Total	31063.81	30574.15	58415.28	71029.95	155019.90
3	Profit from Operations before Other income, interest & Exceptional Items (1-2)	1638.46	2487.68	3013.95	5847.49	5440.42
4	Other Income	33.87	58.03	284.31	58.44	129.18
5	Profit before Interest & Exceptional Items (3+4)	1672.33	2545.71	3298.26	5905.93	5569.60
6	Interest (Net)	240.44	247.51	493.93	659.85	1100.18
7	Profit after Interest but before Exceptional Items (5-6)	1431.89	2298.20	2804.33	5246.08	4469.42
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	1431.89	2298.20	2804.33	5246.08	4469.42
10	Prior Period items (Net)	0.00	0.00	0.00	0.00	9.96
11	Tax expense					
	: Current tax	521.61	869.78	1176.61	1996.77	1880.00
	: Deferred tax	(34.42)	(121.73)	(223.42)	(246.40)	(542.55)
	: Fringe Benefit Tax	0.00	5.00	0.00	12.00	23.50
	: Short provision of tax of earlier years	0.00	242.90	0.00	242.90	760.67
12	Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	944.70	1302.25	1851.14	3240.81	2357.76
13	Extraordinary items (Net of expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) Loss (-) for the period (11-12)	944.70	1302.25	1851.14	3240.81	2357.76
15	Paid-up Equity Share Capital (Rs. 2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04
16	Reserves excluding Revaluation Reserves					27457.53
17	Earnings Per Share (EPS)					
a	Basic and diluted EPS before extraordinary items	0.68	0.94	1.34	2.34	1.70
b	Basic and diluted EPS after extraordinary items	0.68	0.94	1.34	2.34	1.70
18	Public shareholding :					
	-Number of Shares	50191819	50423055	50191819	50423055	50249819
	-Percentage of shareholding	36.28%	36.45%	36.28%	36.45%	36.32%
19	Promoters & promoter group shareholding **					
a)	Pledged/Encumbered					
	-Number of shares	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
	-Number of shares	88160056	87928820	88160056	87928820	88102056
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	63.72%	63.55%	63.72%	63.55%	63.68%

NOTES:

- The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the board of Directors of the Company at its meeting held on 24th October,2009 and also reviewed by the Auditors as per their Limited Review Report dated 24th October,2009.
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the company. The balance in Hedge Reserve at quarter end September'09 is Rs.717.82 Lacs as compared to Rs.1927.79 lacs at quarter end June'09, and Rs.7357.32 Lacs at year ended March'09.
- Company's Solvent Extraction & Refinery Project at Mandsour is progressing as per schedule.
- Figures for the previous quarter and previous year have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 30.09.2009 : Beginning- Nil, Received-27, Redressed-27, Pending Disposal-Nil.

PLACE : AHMEDABAD
Date : 24th Oct,2009

For, Gujarat Ambuja Exports Ltd.

VJAYKUMAR D. GUPTA
(Chairman & Managing Director)