



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Income from operations						
	(a) Revenue from Operations	776.31	804.15	775.06	1,580.46	1,478.54	3,376.63
	(b) Other Income	1.75	5.05	1.60	6.80	2.63	9.11
	Total Income	778.06	809.20	776.66	1,587.26	1,481.17	3,385.74
2	Expenses						
	(a) Cost of materials consumed	487.57	429.95	506.44	917.52	994.19	2,349.24
	(b) Purchase of stock-in-trade	87.38	28.91	81.96	116.29	142.49	197.44
	(c) Excise duty on sale of goods	-	-	-	-	12.22	12.20
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-20.58	103.78	17.61	83.20	17.01	(7.21)
	(e) Employee benefits expense	25.48	26.89	21.84	52.37	41.12	98.37
	(f) Finance Cost	5.43	6.88	4.13	12.31	6.55	17.94
	(g) Depreciation and amortisation expense	24.72	23.48	18.76	48.20	37.01	76.29
	(h) Other expenses	122.18	116.96	97.15	239.14	181.66	409.31
	Total Expenses	732.18	736.85	747.89	1,469.03	1,432.25	3,153.58
3	Profit before Exceptional Items & Tax (1-2)	45.88	72.35	28.77	118.23	48.92	232.16
4	Add/(Less) : Exceptional Item						
5	Profit before tax (3+4)	45.88	72.35	28.77	118.23	48.92	232.16
6	Tax Expense :						
	- Current Tax	10.86	21.01	8.15	31.87	13.50	58.04
	- Deferred Tax	1.88	(1.71)	(0.32)	0.17	(2.36)	7.27
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-13.03
	Total Tax Expense	12.74	19.30	7.83	32.04	11.14	52.28
7	Net Profit for the period after tax (5-6)	33.14	53.05	20.94	86.19	37.78	179.88
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to profit & Loss						
	(i) Remeasurement of defined benefit plan	0.16	0.16	0.11	0.32	0.22	0.65
	(ii) income tax related to items no (i) above	(0.05)	(0.06)	(0.03)	(0.11)	(0.07)	(0.23)
	(b) Items that will be reclassified to profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.11	0.10	0.08	0.21	0.15	0.42
9	Total Comprehensive Income for the period (7+8)	33.25	53.15	21.02	86.40	37.93	180.30
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						
12	EPS ₹-(Not Annualised)						
	- Basic	2.89	4.63	1.83	7.52	3.31	15.69
	- Diluted	2.89	4.63	1.83	7.52	3.31	15.69
(See accompanying notes to the Financial Results)							

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 27th October, 2018

Manish Gupta
Managing Director
DIN - 00028196

Notes :

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 27th October, 2018 and approved and taken on record by the Board of Directors of the Company at its meeting held on 27th October, 2018.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Revenue from maize segment was affected due to maintenance shutdown of Hubli plant for 25 days during the quarter.
- Figures for the previous period have been regrouped/ rearranged wherever necessary



GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Segment Revenue (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	44.58	62.22	70.63	106.80	121.80	258.47
	(b) Maize Processing Division	396.74	412.39	338.56	809.13	622.72	1349.59
	(c) Other Agro Processing Division	331.66	326.76	363.43	658.42	728.33	1759.71
	(d) Power Division	3.33	2.78	2.44	6.11	5.69	8.86
	Net Sales/ Income from Operations	776.31	804.15	775.06	1580.46	1478.54	3376.63
2	Segment Results (Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	(0.48)	(0.30)	(4.39)	(0.78)	(5.18)	(7.43)
	(b) Maize Processing Division	57.79	65.66	15.67	123.45	34.58	160.72
	(c) Other Agro Processing Division	14.83	24.06	28.19	38.89	35.79	129.90
	(d) Power Division	2.45	1.98	1.56	4.43	3.85	5.29
	Total	74.59	91.40	41.03	165.99	69.04	288.48
	Less : i Finance costs	5.43	6.88	4.13	12.31	6.55	17.94
	Less : ii Net unallocable (Income)/Expenditure	23.28	12.17	8.13	35.45	13.57	38.38
	Less : iii Exceptional items	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	45.88	72.35	28.77	118.23	48.92	232.16
3	Segment Assets						
	(a) Cotton Yarn Division	148.01	167.88	180.29	148.01	180.29	175.56
	(b) Maize Processing Division	1005.39	1148.24	908.60	1005.39	908.60	1042.07
	(c) Other Agro Processing Division	396.85	489.16	466.82	396.85	466.82	579.96
	(d) Power Division	27.05	26.85	29.26	27.05	29.26	26.65
	(e) Unallocable Assets	159.45	66.79	71.43	159.45	71.43	70.54
	Total Segment Assets	1736.75	1898.92	1656.40	1736.75	1656.40	1894.78
4	Segment Liabilities						
	(a) Cotton Yarn Division	35.70	52.28	61.77	35.70	61.77	49.75
	(b) Maize Processing Division	98.71	171.33	128.84	98.71	128.84	137.75
	(c) Other Agro Processing Division	69.00	78.75	78.90	69.00	78.90	49.39
	(d) Power Division	0.13	0.22	0.07	0.13	0.07	0.11
	(e) Unallocable Liabilities	436.92	520.83	506.76	436.92	506.76	635.43
	Total Segment Liabilities	640.46	823.41	776.34	640.46	776.34	872.43

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 27th October, 2018

Manish Gupta
Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

STANDALONE UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Crores)

Particulars	As at September 30, 2018	As at March 31, 2018
	Unaudited	Audited
A Assets		
1 Non-Current Assets		
(a) Property, Plant and Equipment	757.31	771.06
(b) Capital work-in-progress	61.45	54.30
(c) Intangible assets	0.82	0.69
(d) Financial Assets		
(i) Investments	41.67	42.62
(ii) Other Financial Assets	4.78	5.27
(e) Non-current tax assets (Net)	-	-
(f) Other assets	13.87	9.39
Total Non-Current Assets	879.90	883.33
Current Assets		
(a) Inventories	504.12	723.73
(b) Financial assets		
(i) Trade receivables	210.83	229.31
(ii) Cash and cash equivalents	92.74	2.05
(iii) Bank Balances other than (ii) above	4.85	4.89
(iv) Other Financial assets	6.46	6.94
(c) Other current assets	37.87	44.53
Total Current Assets	856.87	1,011.45
Total Assets	1,736.77	1,894.78
B Equity and Liabilities		
Equity		
(a) Equity Share capital	22.93	22.93
(b) Other equity	1,073.37	999.42
Total Equity	1,096.30	1,022.35
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
i Borrowings	4.78	7.24
(b) Provisions	4.58	4.38
(c) Deferred Tax liabilities (net)	45.27	38.53
(d) Other Liabilities	0.88	0.61
(e) Government grant	7.11	8.19
Total Non-Current liabilities	62.62	58.95
2 Current Liabilities		
(a) Financial Liabilities		
i Borrowings	383.20	632.39
ii Trade Payables	141.80	122.83
iii Other Financial Liabilities	24.43	24.32
(b) Other Current Liabilities	14.43	20.38
(c) Government grant	2.08	2.08
(d) Provisions	6.05	6.23
(e) Current tax liabilities (net)	5.86	5.25
Total Current Liabilities	577.85	813.48
Total Equity and Liabilities	1,736.77	1,894.78

For Gujarat Ambuja Exports Limited

Place : Ahmedabad
Date : 27th October, 2018

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