



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (PROVISIONAL) FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in Lacs)

Sr. No.	PARTICULARS	QUARTER Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	SEGMENT REVENUE (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	6177.64	5603.08	5212.78	11780.72	10016.92	21546.29
	(b) Maize Processing Division	20174.87	19802.10	13605.36	39976.97	26544.71	58092.23
	(c) Other Agro Processing Division	30372.85	27243.93	42705.17	57616.78	80275.44	219966.26
	(d) Power Division	1662.53	1567.96	1523.79	3230.49	2826.65	5185.47
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	58387.89	54217.07	63047.10	112604.96	119663.72	304790.25
	Less : Inter Segment Revenue	1378.81	1346.18	1224.96	2724.99	2255.25	4328.31
	Net Sales/ Income from Operations	57009.08	52870.89	61822.14	109879.97	117408.47	300461.94
2	SEGMENT RESULTS (Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	411.88	433.89	154.31	845.77	(255.55)	60.30
	(b) Maize Processing Division	783.06	2370.58	2415.41	3153.64	4167.02	8153.27
	(c) Other Agro Processing Division	(224.40)	202.75	(400.23)	(21.65)	3912.52	9199.84
	(d) Power Division	404.07	533.89	468.28	937.96	852.14	1406.66
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1374.61	3541.11	2637.77	4915.72	8676.13	18820.07
	Less : i Inter Segment Profit/(Loss)	179.89	269.59	180.01	449.48	356.49	715.15
	Less : ii Finance costs	367.50	369.45	423.40	736.95	1029.29	2169.71
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	(529.00)	1543.84	(2268.91)	1014.84	(877.50)	(222.51)
	Less : iv Net unallocable(Income)/Expenditure	(14.94)	(6.81)	325.98	(21.75)	697.45	1594.16
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	1371.16	1365.04	3977.29	2736.20	7470.40	14563.56
3	CAPITAL EMPLOYED [Segment Assets - Segment Liabilities]						
	(a) Cotton Yarn Division	11822.31	11957.81	12082.82	11822.31	12082.82	10736.82
	(b) Maize Processing Division	42118.90	43891.51	40077.40	42118.90	40077.40	43288.08
	(c) Other Agro Processing Division	21576.14	24833.42	15028.90	21576.14	15028.90	21360.41
	(d) Power Division	5241.44	5175.62	5410.66	5241.44	5410.66	5369.13
	(e) Unallocable Assets						
	Less Unallocable Liabilities	(13300.26)	(19297.29)	(12590.66)	(13300.26)	(12590.66)	(15283.26)
	Net Total..	67458.53	66561.07	60009.12	67458.53	60009.12	65471.18

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad
Date : 26th October 2013

(Vijaykumar Gupta)
Chairman & Managing Director



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in Lacs)

Sr. No.	PART-I	QUARTER Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Income from Operations						
a	Net Sales (Net of Excise duty)	56944.10	52832.04	61697.05	109776.14	117047.40	299260.22
b	Other Operating Income	64.98	38.85	125.09	103.83	361.07	1201.72
	Total Income (1a + 1b)	57009.08	52870.89	61822.14	109879.97	117408.47	300461.94
2	Expenditure						
a	Cost of materials consumed	40085.68	36438.94	24191.65	76524.62	62893.40	206909.62
b	Purchase of stock-in-trade	3672.86	1675.86	15072.02	5348.72	26580.24	41133.73
c	Changes in inventories of finished goods, work in progress and stock-in-trade	1837.70	3132.54	12422.38	4970.24	4914.05	(498.57)
d	Employee benefits expense	1598.62	1486.92	1512.20	3085.54	2939.73	6607.01
e	Depreciation and amortisation expense	1178.15	1160.83	815.62	2338.98	1631.36	3668.11
f	Exchange Fluctuation (Gain) / Loss (Net)	529.80	1858.14	(1885.47)	2387.94	(172.95)	237.87
g	Other Expenditure	6659.53	5758.40	5570.52	12417.93	10498.72	26615.66
	Total	55562.34	51511.63	57698.92	107073.97	109284.55	284673.43
3	Profit/(Loss) from Operations before Other income, finance costs and Exceptional items (1-2)	1446.74	1359.26	4123.22	2806.00	8123.92	15788.51
4	Other Income	291.92	375.23	277.47	667.15	375.77	944.76
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1738.66	1734.49	4400.69	3473.15	8499.69	16733.27
6	Finance costs	367.50	369.45	423.40	736.95	1029.29	2169.71
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and before tax (5-6)	1371.16	1365.04	3977.29	2736.20	7470.40	14563.56
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax [7+8]	1371.16	1365.04	3977.29	2736.20	7470.40	14563.56
10	Tax expense : Current tax	282.16	284.97	962.74	567.13	1773.77	2925.00
	: Less : MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	365.49
	: Deferred tax	33.30	(9.83)	23.67	23.47	34.51	902.55
	: (Excess)/Short provision of tax of earlier years	0.00	0.00	0.00	0.00	0.00	(233.82)
11	Net Profit / (Loss) from ordinary activities after tax [9-10]	1055.70	1089.90	2990.88	2145.60	5662.12	11335.32
12	Extra ordinary items [Net of tax expenses]	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [11-12]	1055.70	1089.90	2990.88	2145.60	5662.12	11335.32
14	Paid-up Equity Share Capital (` 2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
15	Reserves excluding Revaluation Reserves						62704.14
16	Earnings Per Share(EPS)						
a	Basic and diluted EPS before extraordinary items(of ` 2/- each)	0.76	0.79	2.16	1.55	4.09	8.19
b	Basic and diluted EPS after extraordinary items (of ` 2/-each)	0.76	0.79	2.16	1.55	4.09	8.19
	PART-II						
	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	-Number of Shares	41543858	43650670	43650670	41543858	43650670	43650670
	-Percentage of shareholding	30.03%	31.55%	31.55%	30.03%	31.55%	31.55%
2	Promoters & promoter group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	-Number of shares	96808017	94701205	94701205	96808017	94701205	94701205
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	69.97%	68.45%	68.45%	69.97%	68.45%	68.45%
	B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013						
	Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter		
	0	11	11	0	0		
	NOTES:						
1	The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the company at its meeting held on 26th October 2013. Further, in accordance with the requirement of Clause-41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.						
2	The break up details of Exchange Fluctuation (Gain)/Loss are as follows.						
	PARTICULARS	QUARTER Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Gain) / Loss (Net) on account of Sales/Purchase @	1058.80	314.30	383.44	1373.10	704.55	460.38
	(Gain) / Loss (Net) on account of restatement of monetary assets/liabilities(borrowings) @@	(529.00)	1543.84	(2268.91)	1014.84	(877.50)	(222.51)
	Total	529.80	1858.14	(1885.47)	2387.94	(172.95)	237.87
	@ Allocated to respective segments.						
	@@ Shown as unallocated expenditure						
3	The Board of Directors has declared an interim dividend @35% p.a. i.e. ₹.0.70 per Equity Share of ₹.2/-each, for the financial year 2013-14 and record date is 1st November, 2013						
4	The forward exchange contracts (shortterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the						
5	Current Tax Provision has been considered on MAT basis and MAT Credit entitlement will be determined and considered at the year end.						
6	Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.						
					For, Gujarat Ambuja Exports Ltd.		
	Place : Ahmedabad				(Vijaykumar Gupta)		
	Date : 26th October '2013				Chairman & Managing Director		



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30.09.2013

(₹ in Lacs)

Sr. no.	PARTICULARS	Half Year Ended 30.09.2013 (Unaudited)	Previous Accounting year Ended 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
	1 Share holders fund		
	(a) Share Capital	2,767.04	2,767.04
	(b) Reseves and surplus	64,691.49	62,704.14
	Sub total share holders Fund	67,458.53	65,471.18
	2 Non current Liabilities		
	Long term Borrowings	0.00	0.00
	Differed Tax Liabilites (net)	5,857.50	5,834.03
	Long term Provisions	68.00	68.00
	Sub total non current liabilites	5,925.50	5,902.03
	3 Current Liabilities		
	Short Tem Borrowing	18,097.53	18,316.40
	Trade Payable	15,862.90	26,911.47
	Other Current Liabilites	2,398.98	3,093.95
	Short Tem Provisions	698.04	507.94
	Sub total current liabilites	36,857.45	48,829.76
	TOTAL EQUITY AND LIABILITIES	110,241.48	120,202.97
B	ASSETS		
	1 Non current Assets		
	Fixed Assets		
	(i) Tengible Assets	45,134.41	45,647.74
	(ii) intengible Assets	136.42	147.18
	(iii) Capital work in progress	5,257.66	3,812.01
	Total Fixed Assets	52,528.49	49,606.93
	Non current Investments	4,170.81	4,460.13
	Long term loans and advances	4,022.74	2,647.80
	Other Non current assets	34.99	45.41
	Sub total non current assets	58,757.03	56,760.27
	2 Currnet Assets		
	Current Investments	4,400.00	0.00
	Iventories	30,518.10	45,712.13
	Trade Receivables	12,955.25	10,879.56
	Cash and Bank Balances	1,476.96	3,241.89
	Short term loan and advances	1,899.71	2,757.08
	Other current assets	234.43	852.04
	Sub total current Assets	51,484.45	63,442.70
	TOTAL ASSETS	110,241.48	120,202.97

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad
Date : 26th October '2013

(Vijaykumar Gupta)
Chairman & Managing Director