



# GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

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(₹ in Lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER'2012							
Sr. No.	PARTICULARS	QUARTER Ended			Six Months Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	SEGMENT REVENUE ( Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	5212.78	4804.14	7774.15	10016.92	13812.73	22311.50
	(b) Maize Processing Division	13641.18	12939.35	9551.56	26544.71	20791.64	43941.08
	(c) Other Agro Processing Division	42748.50	37570.27	30120.18	80275.44	49590.00	144401.36
	(d) Power Division	1523.79	1302.86	480.03	2826.65	1099.08	2036.41
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	63126.25	56616.62	47925.92	119663.72	85293.45	212690.35
	Less : Inter Segment Revenue	1224.96	1030.29	297.70	2255.25	636.32	1281.23
	Net Sales/ Income from Operations	61901.29	55586.33	47628.22	117408.47	84657.13	211409.12
2	SEGMENT RESULTS						
	( Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	153.85	(443.13)	(1273.98)	(289.28)	(1264.66)	(2567.17)
	(b) Maize Processing Division	2316.43	1802.57	762.36	4118.98	2788.72	5618.34
	(c) Other Agro Processing Division	82.65	4616.17	1912.00	4698.84	2355.14	7129.95
	(d) Power Division	468.28	383.86	191.00	852.14	515.37	864.39
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3021.21	6359.47	1591.38	9380.68	4394.57	11045.51
	Less : i Inter Segment Profit/(Loss)	180.01	176.48	87.86	356.49	208.73	417.80
	Less : ii Finance costs	423.40	605.89	356.73	1029.29	752.22	2088.77
	Less : iii Exchange Fluctuation (Gain) / Loss	(1885.47)	1712.52	1583.25	(172.95)	1537.12	1576.16
	Less : iv Net unallocable( Income)/Expenditure	325.98	371.47	115.01	697.45	440.76	911.10
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	3977.29	3493.11	(551.47)	7470.40	1455.74	6051.68
3	CAPITAL EMPLOYED						
	[ Segment Assets - Segment Liabilities ]						
	(a) Cotton Yarn Division	12082.82	13078.16	13001.69	12082.82	13001.69	13247.56
	(b) Maize Processing Division	40077.40	38284.02	28163.44	40077.40	28163.44	33277.09
	(c) Other Agro Processing Division	15028.90	21741.57	21237.24	15028.90	21237.24	34886.16
	(d) Power Division	5410.66	6702.95	3124.67	5410.66	3124.67	3614.64
	(e) Unallocable Assets						
	Less Unallocable Liabilities	(12590.66)	(22506.50)	(13813.45)	(12590.66)	(13813.45)	(29548.51)
	Net Total..	60009.12	57300.20	51713.59	60009.12	51713.59	55476.94

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad  
Date : 3rd November'2012

( Vijaykumar Gupta )  
Chairman & Managing Director



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(₹ in Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2012							
Sr. No.	PARTICULARS	QUARTER Ended			Six Months Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Income from Operations						
a	Net Sales (Net of Excise duty)	61776.20	55350.35	47191.26	117047.40	83876.74	210038.53
b	Other Operating income	125.09	235.98	436.96	361.07	780.39	1370.59
	Total Income ( 1a + 1b )	61901.29	55586.33	47628.22	117408.47	84657.13	211409.12
2	Expenditure						
a	Cost of materials consumed	24270.80	38701.75	25572.83	62893.40	48236.23	142900.79
b	Purchase of stock-in-trade	15072.02	11508.22	7791.44	26580.24	12498.34	25879.02
c	Changes in inventories of finished goods,work in progress and stock-in-trade	12422.38	(7508.33)	6312.58	4914.05	7394.16	2328.30
d	Employee benefits expense	1512.20	1427.53	1052.37	2939.73	2227.46	4718.01
e	Depreciation and amortisation expense	815.62	815.74	762.75	1631.36	1518.12	2986.23
f	Exchange Fluctuation (Gain) / Loss	(1885.47)	1712.52	1583.25	(172.95)	1537.12	1576.16
g	Other Expenditure	5570.52	4928.20	4854.02	10498.72	9253.52	23431.35
	Total	57778.07	51585.63	47929.24	109284.55	82664.95	203819.86
3	Profit/(Loss) from Operations before Other income,finance costs and Exceptional items ( 1-2 )	4123.22	4000.70	(301.02)	8123.92	1992.18	7589.26
4	Other Income	277.47	98.30	106.28	375.77	215.78	551.19
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	4400.69	4099.00	(194.74)	8499.69	2207.96	8140.45
6	Finance costs	423.40	605.89	356.73	1029.29	752.22	2088.77
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and before tax (5-6)	3977.29	3493.11	(551.47)	7470.40	1455.74	6051.68
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax [ 7+8 ]	3977.29	3493.11	(551.47)	7470.40	1455.74	6051.68
10	Tax expense : Current tax	962.74	811.03	(213.99)	1773.77	216.92	1230.00
	: Add : MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	95.76
	: Deffered tax	23.67	10.84	(208.75)	34.51	(154.71)	10.31
	: (Excess)/Short provision of tax of earlier years	0.00	0.00	53.10	0.00	53.10	(62.83)
11	Net Profit / (Loss) from ordinary activities after tax [ 9-10 ]	2990.88	2671.24	(181.83)	5662.12	1340.43	4969.96
12	Extra ordinary items [ Net of tax expenses ]	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [ 11-12 ]	2990.88	2671.24	(181.83)	5662.12	1340.43	4969.96
14	Paid-up Equity Share Capital( ₹ 2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
15	Reserves excluding Revaluation Reserves						52709.90
16	Earnings Per Share(EPS) [ Not annualised ]						
a	Basic and diluted EPS before extraordinary items( of ₹ 2/- each)	2.16	1.93	-0.13	4.09	0.97	3.59
b	Basic and diluted EPS after extraordinary items ( of ₹ 2/-each)	2.16	1.93	-0.13	4.09	0.97	3.59
	<b>PART-II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding :						
	-Number of Shares	43650670	49460134	49862815	43650670	49862815	49506499
	Percentage of shareholding	31.55%	35.75%	36.04%	31.55%	36.04%	35.78%
2	Promoters & promoter group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares ( as a % of the total share capital of the Company )	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	-Number of shares	94701205	88891741	88489060	94701205	88489060	88845376
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares ( as a % of the total share capital of the Company )	68.45%	64.25%	63.96%	68.45%	63.96%	64.22%

**B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	2	2	0

**NOTES:**

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 3rd November,2012 and also reviewed by the Auditors as per their Limited Review Report dated 3rd November'2012
- 2 The forward exchange contracts (shortterm & longterm) outstanding at the quarter/year end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the Company.The balance in Hedge Reserve at quarter end Sept'2012 is ` 211.16 (Debit) Lacs, as compared to `54.72 Lacs (Debit) at year ended March'12
- 3 Effective on 01.04.2012, the company has reorganised its reportable segments by creating a new segment, Power Division comprising operations of captive power plant and wind mills.Segment information in respect of each previous period has been regrouped to conform to the current reportable segments.
- 4 The current period figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April'2012
- 5 Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

For,Gujarat Ambuja Exports Ltd.

Place : Ahmedabad  
Date : 3rd November'2012

( Vijaykumar Gupta )  
Chairman & Managing Director



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## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30.09.2012

(₹ in Lacs)

Sr. No.	PARTICULARS	Half Year Ended 30.09.2012 (Unaudited)	Previous Accounting year Ended 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	1 Share holders fund		
	(a) Share Capital	2,767.04	2,767.04
	(b) Reseves and surplus	57,242.08	52,709.90
	Sub total share holders Fund	60,009.12	55,476.94
	2 Non current Liabilities		
	Long term Borrowings	0.00	260.75
	Differed Tax Liabilites (net)	4,965.99	4,931.48
	Long term Provisions	68.00	68.00
	Sub total non current liabilites	5,033.99	5,260.23
	3 Current Liabilities		
	Short Tem Borrowing	21,088.08	35,633.46
	Trade Payable	24,415.51	13,785.11
	Othe Current Liabilites	3,030.72	3,519.36
	Short Tem Provisions	1,182.53	213.89
	Sub total current liabilites	49,716.84	53,151.82
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>114,759.95</b>	<b>113,888.99</b>
<b>B</b>	<b>ASSETS</b>		
	1 Non current Assets		
	Fixed Assets		
	(i) Tengible Assets	30,563.20	28,815.70
	(ii) intengible Assets	109.19	74.41
	(iii) Capital work in progress	16,771.84	16,905.70
	Total Fixed Assets	47,444.23	45,795.81
	Non current Investments	4,767.58	4,432.64
	Long term loans and advances	3,481.82	2,664.09
	Other Non current assets	38.61	58.04
	Sub total non current assets	55,431.74	52,950.58
	2 Currnet Assets		
	Current Investments	5,691.00	2.68
	Iventories	33,611.07	37,110.32
	Trade Receivables	13,830.74	17,309.30
	Cash and Bank Balances	3,565.41	2,239.87
	Short term loan and advances	2,085.12	3,724.26
	Other current assets	544.87	551.98
	Sub total current Assets	59,328.21	60,938.41
	<b>TOTAL ASSETS</b>	<b>114,759.95</b>	<b>113,888.99</b>

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad

Date : 3rd November'2012

( Vijaykumar Gupta )

Chairman & Managing Director