



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Income from operations						
	(a) Revenue from Operations	1,013.40	770.54	879.71	2,486.59	2,303.75	3,379.07
	(b) Other Income	7.16	4.01	3.43	12.20	10.55	18.16
	Total Income	1,020.56	774.55	883.14	2,498.79	2,314.30	3,397.23
2	Expenses						
	(a) Cost of materials consumed	730.83	504.33	694.52	1,722.08	1,606.57	2,323.89
	(b) Purchase of stock-in-trade	48.76	81.96	51.42	191.25	210.29	393.00
	(c) Excise duty on sale of goods	-	-	12.10	12.22	35.72	48.26
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.14	17.61	(66.77)	6.87	(61.48)	(93.59)
	(e) Employee benefit expense	28.77	21.84	23.70	69.89	68.70	91.34
	(f) Finance Cost	4.60	4.13	2.66	11.15	6.17	22.79
	(g) Depreciation and amortisation expense	19.35	18.76	17.66	56.36	52.42	71.42
	(h) Other expenses	107.78	97.15	90.39	289.44	239.04	340.74
	Total Expenses	929.95	745.78	825.68	2,359.26	2,157.43	3,197.86
3	Profit before Exceptional Items & Tax (1-2)	90.61	28.77	57.46	139.53	156.87	199.37
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit before tax (3+4)	90.61	28.77	57.46	139.53	156.87	199.37
6	Tax Expense :						
	- Current Tax	29.82	8.15	15.93	43.32	37.86	47.94
	- Deferred Tax	(2.41)	(0.32)	(3.83)	(4.77)	(5.89)	(7.12)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-
	Total Tax Expense	27.41	7.83	12.10	38.55	31.97	40.82
7	Net Profit for the period after tax (5-6)	63.20	20.94	45.36	100.98	124.90	158.55
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to profit & Loss						
	(i) Remeasurement of defined benefit plan	0.10	0.11	0.13	0.32	0.38	0.43
	(ii) income tax related to items no (i) above	(0.04)	(0.03)	(0.04)	(0.11)	(0.13)	(0.15)
	(b) Items that will be reclassified to profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	0.12	0.00	0.05	(0.51)
	(ii) income tax related to items no (i) above	-	-	-0.04	0.00	-0.02	0.18
	Other Comprehensive Income (net of tax)	0.06	0.08	0.16	0.21	0.28	(0.05)
9	Total Comprehensive Income for the period (7+8)	63.26	21.02	45.52	101.19	125.18	158.50
10	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	22.93	22.93	27.67	22.93	27.67	22.93
11	Other Equity						830.17
12	EPS Rs.-(Not Annualised)						
	- Basic	5.51	1.83	3.28	8.81	9.03	11.50
	- Diluted	5.51	1.83	3.28	8.81	9.03	11.50
	(See accompanying notes to the Financial Results)						

For Gujarat Ambuja Exports Limited

Ahmedabad
Date : February 3, 2018

(Vijaykumar Gupta)
Chairman & Managing Director
(DIN - 00028173)

Notes :

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board at its meeting held on 3rd February, 2018 and approved and taken on record by the Board of Directors of the company at its meeting held on 3rd February, 2018. Further, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.
- According to the requirements of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, revenue for the quarter ended 31st December, 2016 was reported inclusive of excise duty, Goods and Service Tax ["GST"] has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter ended 31st December, 2017 is reported net of GST.
- In pre-GST regime, Company was eligible for Textile incentive Scheme under Notification no-(GHN-24) VAT-2013/S.40 (1) (8) Dated 11th October 2013. Post GST, in view of pending notification from the State Government for continuance of the scheme, following the principle of prudence the Company has not recognised any VAT Incentive during the current year.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped/ rearranged wherever necessary.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

[₹ in Crores]

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	SEGMENT REVENUE (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	65.29	69.29	48.21	185.45	150.75	217.49
	(b) Maize Processing Division	338.41	335.99	319.75	958.45	962.78	1305.27
	(c) Other Agro Processing Division	607.98	362.82	510.19	1335.28	1182.22	1846.19
	(d) Power Division	1.72	2.44	1.56	7.41	8.00	10.12
	Net Sales/ Income from Operations	1013.40	770.54	879.71	2486.59	2303.75	3379.07
2	SEGMENT RESULTS						
	(Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	(2.65)	(4.39)	0.15	(7.83)	1.33	6.69
	(b) Maize Processing Division	54.94	15.67	36.32	89.52	112.42	149.94
	(c) Other Agro Processing Division	49.00	28.19	33.97	84.79	62.13	80.78
	(d) Power Division	0.79	1.56	1.01	4.64	5.64	7.68
	Total	102.08	41.03	71.45	171.12	181.52	245.09
	Less : i Finance costs	4.60	4.13	2.66	11.15	6.17	22.79
	Less : ii Net unallocable(Income)/Expenditure	6.87	8.13	11.33	20.44	18.49	22.94
	Less : iii Exceptional items	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	90.61	28.77	57.46	139.53	156.87	199.37
3	Segment Assets						
	(a) Cotton Yarn Division	179.86	180.29	179.75	179.86	179.75	199.62
	(b) Maize Processing Division	995.76	908.60	814.64	995.76	814.64	838.35
	(c) Other Agro Processing Division	686.62	466.82	604.93	686.62	604.93	560.65
	(d) Power Division	28.20	29.26	30.41	28.20	30.41	28.96
	(e) Unallocable Assets	73.02	71.43	267.29	73.02	267.29	81.25
	Total Segment Assets	1963.46	1656.40	1897.02	1963.46	1897.02	1708.83
4	Segment Liabilities						
	(a) Cotton Yarn Division	62.80	61.77	54.54	62.80	54.54	59.18
	(b) Maize Processing Division	168.27	128.84	114.24	168.27	114.24	103.31
	(c) Other Agro Processing Division	97.75	78.90	62.63	97.75	62.63	60.69
	(d) Power Division	0.01	0.07	0.04	0.01	0.04	0.07
	(e) Unallocable Liabilities	691.37	506.76	620.37	691.37	620.37	632.48
	Total Segment Liabilities	1020.20	776.34	851.83	1020.20	851.83	855.73

For, Gujarat Ambuja Exports Ltd.

Place : Ahmedabad
Date : February 3, 2018

(Vijaykumar Gupta)
Chairman & Managing Director
(DIN - 00028173)