



GUJARAT AMBUJA EXPORTS LTD.

Ambuja Tower, Opp. Memnagar Fire Stn., Post - Navjivan, Ahmedabad - 380 014.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31st DECEMBER 2005 [Rs. in Lacs]

Sr. No.	PARTICULARS	Quarter ended 31.12.2005 (Unaudited)	Corresponding quarter ended 31.12.2004 (Unaudited)	Nine Months ended 31.12.2005 (Unaudited)	Corresponding Nine months ended 31.12.2004 (Unaudited)	Previous Accounting Year ended 31.03.2005 (Audited)
1	Sales	34390.41	30799.41	94467.77	77367.35	111671.38
2	Other Income	4.76	190.84	120.24	81.36	12.76
3	Total Expenditure	32277.45	30211.64	88686.08	73695.80	105621.40
a.	Increase/Decrease in Stocks	89.02	-3244.73	388.96	1033.99	2819.95
b.	Material Consumption	27156.90	29097.77	76001.72	62202.29	88813.77
c.	Staff Cost	548.89	413.22	1495.92	1235.16	1655.60
d.	Other Expenditure	4482.64	3945.38	10799.48	9224.36	12332.08
4	Operating Profit Before Interest, Depreciation & Tax (1+2-3)	2117.72	778.61	5901.93	3752.91	6062.74
5	Interest (Net Of Income)	280.63	74.95	498.52	296.00	605.97
6	Cash Profit Before Tax (4-5)	1837.09	703.66	5403.41	3456.91	5456.77
7	Depreciation	672.85	526.06	1927.22	1435.19	2358.24
8	Gross Profit Before Tax (6-7)	1164.24	177.60	3476.19	2021.72	3098.53
9	Provision for Taxation: Current Tax	390.94	62.00	1167.79	391.00	115.00
	: Deferred Tax	0.00	0.00	0.00	224.49	292.15
	: Fringe Benefit Tax	2.80	0.00	6.85	0.00	0.00
10	Net profit (8-9)	770.50	115.60	2301.55	1406.23	2691.38
11	Paid-up Equity Share Capital [Rs.2/- each]	2786.37	2786.37	2786.37	2786.37	2786.37
12	Reserves & Surplus					20819.17
13	Basic EPS	0.55	0.08	1.65	1.00	1.93
	Diluted EPS	0.55	0.08	1.65	1.00	1.93
14	Aggregate of Non-promoter shareholding					
	- Total Equity Shares (of Rs. 2 each)	139318490	139318490	139318490	139318490	139318490
	- No. of Share held by Non-promoters	51389670	51131255	51389670	51131255	51131440
	- % of shareholding	36.89%	36.70%	36.89%	36.70%	36.70%

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 31ST DECEMBER, 2005

Sr. No.	PARTICULARS	Quarter ended 31.12.2005 (Unaudited)	Corresponding quarter ended 31.12.2004 (Unaudited)	Nine Months ended 31.12.2005 (Unaudited)	Corresponding Nine Months ended 31.12.2004 (Unaudited)	Previous Accounting year ended 31.03.2005 (Audited)
1	SEGMENT REVENUE					
	a) Cotton Yarn Division	3303.03	3502.72	9782.78	10164.51	13350.63
	b) Agro Processing Division	31087.38	27296.69	84684.99	67202.84	98320.75
	Total	34390.41	30799.41	94467.77	77367.35	111671.38
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	34390.41	30799.41	94467.77	77367.35	111671.38
2	SEGMENT RESULTS (PBIT)					
	a) Cotton Yarn Division	363.99	2.78	1254.18	575.46	17.10
	b) Agro Processing Division	1310.63	472.20	3008.48	1995.89	4323.40
	Total	1674.62	474.98	4262.66	2571.35	4340.50
	Less : i Interest	280.63	74.95	498.52	296.00	605.97
	Less : ii Other, un-allocable expenditure net off un-allocable income	229.75	222.43	287.95	253.63	636.00
	Total Profit Before Tax	1164.24	177.60	3476.19	2021.72	3098.53
3	CAPITAL EMPLOYED					
	a) Cotton Yarn Division	14412.52	12374.24	14412.52	12374.24	12596.30
	b) Agro Processing Division	40714.10	28238.74	40714.10	28238.74	30980.34
	Total	55126.62	40612.98	55126.62	40612.98	43576.64

Notes :

- The above results, which have been reviewed by the auditors as per their limited review report have been taken on record by the Board at its meeting held on 18-01-2006.
- As resolved at the Extra Ordinary General Meeting held on 29-12-2005, the Company has increased its authorized share capital from Rs.30 Crores to Rs. 50 Crores.
- The Company amended the main object clause of the Memorandum of Association of the Company by insertion of additional objects as per the resolution duly approved by the postal ballot, result of which was declared at the said Extra Ordinary General Meeting.
- At the above Extra Ordinary General Meeting, the Company also resolved to subdivide its equity shares of Rs. 10/- each into equity shares of Rs. 2/- each. Accordingly, authorized capital of Rs. 50 Crores is sub-divided into 25 Crores equity shares of Rs.2/- each and the existing issued and paid up capital of Rs. 27,86,36,980/- is divided into 139318490 equity shares of Rs.2/- each. On subdivision the new equity shares under the new ISIN No.INE036B01022 for the equity shares of Rs.2/- each were credited on 17-01-2006 to all those share holders who held the shares in demat form as on record date of 16-01-2006. The EPS and details of shareholding are calculated on subdivided shares & figures of all past periods are restated on the basis of Rs.2/- per shares to make them comparable.
- The Company is finalizing its plans for major capital expansion with the projects of around Rs. 400 Crores and is also planning for issue of FCCB. The final funding of the project is being worked out.
- Details of Share holders' Grievances for the quarter ended 31.12.2005. (Including queries and inquiries)

Pending At the beginning of Quarter	Nil	Received During the Quarter	2388
Pending At the end of Quarter	Nil	Redressed During the Quarter	2388