



# GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.

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## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2015

(₹ in Crores)

| Sr. No. | Particulars  | Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|---------|--|---------------|------------|------------|-------------------|------------|------------|
|         |  | 31.12.2015    | 30.09.2015 | 31.12.2014 | 31.12.2015        | 31.12.2014 | 31.03.2015 |
|         |  | [UNAUDITED]   |            |            | [UNAUDITED]       |            | [AUDITED]  |
| 1       | SEGMENT REVENUE (Net Sales/Income from each Segment)   |               |            |            |                   |            |            |
|         | (a) Cotton Yarn Division   | 37.76         | 44.24      | 38.89      | 123.41            | 145.48     | 180.30     |
|         | (b) Maize Processing Division  | 300.20        | 267.94     | 244.61     | 826.25            | 742.01     | 992.27     |
|         | (c) Other Agro Processing Division   | 440.77        | 377.18     | 513.81     | 1126.14           | 1022.97    | 1350.54    |
|         | (d) Power Division   | 24.82         | 26.67      | 19.92      | 72.09             | 65.39      | 88.28      |
|         | (e) Unallocated  | 0.00          | 0.00       | 0.00       | 0.00              | 0.00       | 0.00       |
|         | Total  | 803.55        | 716.03     | 817.23     | 2147.89           | 1975.85    | 2611.39    |
|         | Less : Inter Segment Revenue   | 22.86         | 22.97      | 18.63      | 63.56             | 58.99      | 80.089     |
|         | Net Sales/ Income from Operations  | 780.69        | 693.06     | 798.60     | 2084.33           | 1916.86    | 2531.30    |
| 2       | SEGMENT RESULTS  |               |            |            |                   |            |            |
|         | (Profit before Interest & tax from each Segment)   |               |            |            |                   |            |            |
|         | (a) Cotton Yarn Division   | (2.21)        | (5.85)     | (2.20)     | (13.77)           | (5.02)     | (16.22)    |
|         | (b) Maize Processing Division  | 38.73         | 32.63      | 38.33      | 106.73            | 115.74     | 144.73     |
|         | (c) Other Agro Processing Division   | (1.54)        | (1.90)     | (1.71)     | 11.04             | (5.03)     | (3.85)     |
|         | (d) Power Division   | 10.45         | 8.76       | 3.52       | 25.61             | 16.03      | 19.92      |
|         | (e) Unallocated  | 0.00          | 0.00       | 0.00       | 0.00              | 0.00       | 0.00       |
|         | Total  | 45.43         | 33.64      | 37.94      | 129.61            | 121.72     | 144.58     |
|         | Less : i Inter Segment Profit/(Loss)   | 9.33          | 5.69       | 2.93       | 19.30             | 11.80      | 14.71      |
|         | Less : ii Finance costs  | 1.54          | 2.28       | 2.78       | 7.38              | 9.39       | 15.00      |
|         | Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings) | (3.23)        | 2.89       | (2.60)     | (0.66)            | 0.01       | 1.21       |
|         | Less : iv Net unallocable( Income)/Expenditure   | 3.26          | 4.90       | 3.73       | 13.72             | 13.43      | 15.90      |
|         | Less : v Exceptional items   | 0.00          | 0.00       | 0.00       | 0.00              | 0.00       | 0.00       |
|         | Total Profit/(Loss) Before Tax   | 34.53         | 17.88      | 31.10      | 89.87             | 87.09      | 97.76      |
| 3       | CAPITAL EMPLOYED   |               |            |            |                   |            |            |
|         | [ Segment Assets - Segment Liabilities ]   |               |            |            |                   |            |            |
|         | (a) Cotton Yarn Division   | 109.96        | 87.52      | 95.74      | 109.96            | 95.74      | 100.34     |
|         | (b) Maize Processing Division  | 536.89        | 522.88     | 456.10     | 536.89            | 456.10     | 471.01     |
|         | (c) Other Agro Processing Division   | 374.08        | 353.50     | 409.21     | 374.08            | 409.21     | 376.77     |
|         | (d) Power Division   | 118.01        | 118.44     | 113.77     | 118.01            | 113.77     | 116.59     |
|         | (e) Unallocable Assets   |               |            |            |                   |            |            |
|         | Less : Unallocable Liabilities   | (241.16)      | (216.09)   | (275.66)   | (241.16)          | (275.66)   | (238.81)   |
|         | Net Total  | 897.78        | 866.25     | 799.16     | 897.78            | 799.16     | 825.90     |

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : 30<sup>th</sup> January, 2016

Vijaykumar Gupta  
Chairman & Managing Director  
(DIN : 00028173)



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2015

(₹ in Crores)

| Sr. No. | PART-I<br>Particulars   | Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|---------|---|---------------|------------|------------|-------------------|------------|------------|
|         |   | 31.12.2015    | 30.09.2015 | 31.12.2014 | 31.12.2015        | 31.12.2014 | 31.03.2015 |
|         |   | [UNAUDITED]   |            |            | [UNAUDITED]       |            | [AUDITED]  |
| 1       | Income from Operations  |               |            |            |                   |            |            |
| a       | Net Sales (Net of Excise duty)  | 778.53        | 690.49     | 796.52     | 2077.48           | 1911.58    | 2524.49    |
| b       | Other Operating income  | 2.16          | 2.57       | 2.08       | 6.85              | 5.28       | 6.81       |
|         | Total Income from Operations (Net)  | 780.69        | 693.06     | 798.60     | 2084.33           | 1916.86    | 2531.30    |
| 2       | Expenses  |               |            |            |                   |            |            |
| a       | Cost of materials consumed  | 491.18        | 417.35     | 610.46     | 1327.27           | 1275.11    | 1681.34    |
| b       | Purchase of stock-in-trade  | 130.01        | 135.24     | 49.57      | 320.43            | 161.47     | 216.44     |
| c       | Changes in inventories of finished goods, work in progress and stock-in-trade                 | 11.16         | 1.41       | (16.00)    | (1.00)            | 62.57      | 85.13      |
| d       | Employee benefits expense   | 20.38         | 18.68      | 19.35      | 59.23             | 55.89      | 76.20      |
| e       | Depreciation and amortisation expense   | 16.21         | 16.36      | 14.06      | 48.16             | 39.00      | 60.97      |
| f       | Exchange Fluctuation (Gain) / Loss (Net)  | 1.16          | 4.39       | (0.53)     | 5.86              | 6.58       | 5.02       |
| g       | Other Expenditure   | 78.85         | 80.05      | 90.87      | 233.79            | 226.25     | 302.48     |
|         | Total Expenses  | 748.95        | 673.48     | 767.78     | 1993.74           | 1826.87    | 2427.58    |
| 3       | Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)  | 31.74         | 19.58      | 30.82      | 90.59             | 89.99      | 103.72     |
| 4       | Other Income  | 4.33          | 0.58       | 3.06       | 6.66              | 6.49       | 9.04       |
| 5       | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)       | 36.07         | 20.16      | 33.88      | 97.25             | 96.48      | 112.76     |
| 6       | Finance Costs   | 1.54          | 2.28       | 2.78       | 7.38              | 9.39       | 15.00      |
| 7       | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 34.53         | 17.88      | 31.10      | 89.87             | 87.09      | 97.76      |
| 8       | Exceptional items   | 0.00          | 0.00       | 0.00       | 0.00              | 0.00       | 0.00       |
| 9       | Profit/(Loss) from ordinary activities before tax [7+8]                                       | 34.53         | 17.88      | 31.10      | 89.87             | 87.09      | 97.76      |
| 10      | Tax expenses : Current tax  | 7.30          | 2.20       | 6.60       | 19.30             | 18.30      | 20.50      |
|         | : Deferred tax  | (3.81)        | (0.35)     | 2.20       | (1.34)            | 4.68       | 3.09       |
|         | : (Excess)/Short provision of tax of earlier years  | (0.22)        | 0.00       | 0.00       | (0.22)            | 0.00       | (1.93)     |
| 11      | Net Profit / (Loss) from ordinary activities after tax [9-10]                                 | 31.26         | 16.03      | 22.30      | 72.13             | 64.11      | 84.17      |
| 12      | Extra ordinary items [Net of tax expenses]  | 0.00          | 0.00       | 0.00       | 0.00              | 0.00       | 0.00       |
| 13      | Net Profit / (Loss) for the period [11-12]  | 31.26         | 16.03      | 22.30      | 72.13             | 64.11      | 84.17      |
| 14      | Paid-up Equity Share Capital (₹ 2/- each F.V.)  | 27.67         | 27.67      | 27.67      | 27.67             | 27.67      | 27.67      |
| 15      | Reserves excluding Revaluation Reserves   |               |            |            |                   |            | 798.23     |
| 16      | Earnings Per Share (before extraordinary items) (Not Annualised)                              |               |            |            |                   |            |            |
| a       | Basic and diluted EPS   | 2.26          | 1.16       | 1.61       | 5.21              | 4.63       | 6.08       |
| 17      | Earnings Per Share (after extraordinary items) (Not Annualised)                               |               |            |            |                   |            |            |
| a       | Basic and diluted EPS   | 2.26          | 1.16       | 1.61       | 5.21              | 4.63       | 6.08       |

### NOTES:

1 The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 29th January, 2016 and 30th January, 2016. Further, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.

2 The break up details of Exchange Fluctuation (Gain)/Loss are as follows :-

| PARTICULARS   | Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|---|---------------|------------|------------|-------------------|------------|------------|
|   | 31.12.2015    | 30.09.2015 | 31.12.2014 | 31.12.2015        | 31.12.2014 | 31.03.2015 |
| (Gain) / Loss (Net) on account of Sales/Purchase @  | 4.15          | 1.64       | 2.10       | 6.62              | 5.23       | 3.64       |
| (Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @  | 0.24          | (0.14)     | (0.03)     | (0.10)            | 1.34       | 0.17       |
| (Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @@ | (3.23)        | 2.89       | (2.60)     | (0.66)            | 0.01       | 1.21       |
| Total   | 1.16          | 4.39       | (0.53)     | 5.86              | 6.58       | 5.02       |

@ Allocated to respective segments

@@ Shown as unallocated expenditure

3 The Board of Directors declared an interim dividend @ 40% p.a. i.e. ₹ 0.80 per Equity Share of ₹ 2/- each, for the financial year 2015-16 at its meeting held on 30th January, 2016.

4 (a) The ₹ denomination of the above financial results has been changed from Lacs to Crores.

(b) Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

For, Gujarat Ambuja Exports Limited

Vijaykumar Gupta  
Chairman & Managing Director  
(DIN : 00028173)

Place : Ahmedabad  
Date : 30<sup>th</sup> January, 2016