



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014, India.
Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079
E-mail : info@ambujagroup.com • Visit us at : www.ambujagroup.com/www.ambujaglobal.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013 (₹ in Lacs)

Sr. No.	PARTICULARS	QUARTER Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	SEGMENT REVENUE (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	6297.22	6177.64	6016.50	18077.94	16033.42	21546.29
	(b) Maize Processing Division	23125.45	20174.87	13209.16	63102.42	39753.87	58092.23
	(c) Other Agro Processing Division	83546.71	30372.85	84116.53	141163.49	164391.97	219966.26
	(d) Power Division	1428.27	1662.53	989.43	4658.76	3816.08	5185.47
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	114397.65	58387.89	104331.62	227002.61	223995.34	304790.25
	Less : Inter Segment Revenue	1307.67	1378.81	860.52	4032.66	3115.77	4328.31
	Net Sales/ Income from Operations	113089.98	57009.08	103471.10	222969.95	220879.57	300461.94
2	SEGMENT RESULTS						
	(Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	(222.13)	417.54	(11.29)	629.04	(260.46)	68.45
	(b) Maize Processing Division	3645.01	876.85	1813.23	6690.69	6020.72	8286.35
	(c) Other Agro Processing Division	3039.73	(94.64)	4067.12	2264.18	8876.28	9284.10
	(d) Power Division	312.61	404.07	157.18	1250.57	1009.31	1406.66
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	6775.22	1603.82	6026.24	10834.48	15645.85	19045.56
	Less : i Inter Segment Profit/(Loss)	225.46	179.89	86.87	674.94	443.36	715.15
	Less : ii Finance costs	574.96	367.50	617.22	1311.91	1646.51	2169.71
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	(241.25)	(299.79)	66.81	(82.88)	132.79	2.98
	Less : iv Net unallocable(Income)/Expenditure	619.51	(14.94)	564.79	597.77	1262.24	1594.16
	Less : v Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	5596.54	1371.16	4690.55	8332.74	12160.95	14563.56
3	CAPITAL EMPLOYED						
	[Segment Assets - Segment Liabilities]						
	(a) Cotton Yarn Division	12079.75	11822.31	9677.71	12079.75	9677.71	10736.82
	(b) Maize Processing Division	47820.39	42118.90	39103.06	47820.39	39103.06	43288.08
	(c) Other Agro Processing Division	57825.71	21576.14	41339.40	57825.71	41339.40	21360.41
	(d) Power Division	5134.67	5241.44	5249.70	5134.67	5249.70	5369.13
	(e) Unallocable Assets						
	Less Unallocable Liabilities	(52163.99)	(13300.26)	(32227.18)	(52163.99)	(32227.18)	(15283.26)
	Net Total..	70696.53	67458.53	63142.69	70696.53	63142.69	65471.18

For, Gujarat Ambuja Exports Ltd.

Place : Hubli

Date : 25th January '2014

(Vijaykumar Gupta)
Chairman & Managing Director



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

(₹ in Lacs)

Sr. No.	PARTICULARS	QUARTER Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	Income from Operations						
a	Net Sales (Net of Excise duty)	112443.62	56944.10	102825.59	222219.76	219872.99	299260.22
b	Other Operating income	646.36	64.98	645.51	750.19	1006.58	1201.72
	Total Income from Operations (net)	113089.98	57009.08	103471.10	222969.95	220879.57	300461.94
2	Expenditure						
a	Cost of materials consumed	102456.07	40085.68	85193.22	178980.69	148086.62	206909.62
b	Purchase of stock-in-trade	10014.56	3672.86	8763.55	15363.28	35343.79	41133.73
c	Changes in inventories of finished goods, work in progress and stock-in-trade	(20022.95)	1837.70	(7703.92)	(15052.71)	(2789.87)	(498.57)
d	Employee benefits expense	2180.14	1598.62	1787.26	5265.68	4726.99	6607.01
e	Depreciation and amortisation expense	1202.36	1178.15	894.25	3541.34	2525.61	3668.11
f	Exchange Fluctuation (Gain) / Loss (Net)	(232.66)	529.80	1152.74	2155.28	979.79	237.87
g	Other Expenditure	11520.10	6659.53	8256.37	23938.03	18755.09	26615.66
	Total Expenditure	107117.62	55562.34	98343.47	214191.59	207628.02	284673.43
3	Profit/(Loss) from Operations before Other income, finance costs and Exceptional items (1-2)	5972.36	1446.74	5127.63	8778.36	13251.55	15788.51
4	Other Income	199.14	291.92	180.14	866.29	555.91	944.76
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	6171.50	1738.66	5307.77	9644.65	13807.46	16733.27
6	Finance costs	574.96	367.50	617.22	1311.91	1646.51	2169.71
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and tax (5-6)	5596.54	1371.16	4690.55	8332.74	12160.95	14563.56
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax [7+8]	5596.54	1371.16	4690.55	8332.74	12160.95	14563.56
10	Tax expense : Current tax	1199.57	282.16	740.91	1766.70	2514.68	2925.00
	: Less : MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	365.49
	: Deferred tax	184.10	33.30	480.47	207.57	514.98	902.55
	: (Excess)/Short provision of tax of earlier years	0.00	0.00	0.00	0.00	0.00	(233.82)
11	Net Profit / (Loss) from ordinary activities after tax [9-10]	4212.87	1055.70	3469.17	6358.47	9131.29	11335.32
12	Extra ordinary items [Net of tax expenses]	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [11-12]	4212.87	1055.70	3469.17	6358.47	9131.29	11335.32
14	Paid-up Equity Share Capital (₹ 2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
15	Reserves excluding Revaluation Reserves						62704.14
16	Earnings Per Share (EPS) (not annualised)						
a	Basic and diluted EPS before extraordinary items (of ₹ 2/- each)	3.05	0.76	2.51	4.60	6.60	8.19
b	Basic and diluted EPS after extraordinary items (of ₹ 2/- each)	3.05	0.76	2.51	4.60	6.60	8.19

PART-II							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding :						
	-Number of Shares	38968883	41543858	43650670	38968883	43650670	43650670
	-Percentage of shareholding	28.17%	30.03%	31.55%	28.17%	31.55%	31.55%
2	Promoters & promoter group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	-Number of shares	99382992	96808017	94701205	99382992	94701205	94701205
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	71.83%	69.97%	68.45%	71.83%	68.45%	68.45%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2013			
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	23	23	0

NOTES:

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the company at its meeting held on 25th January 2014. Further, in accordance with the requirement of Clause-41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.
- The break up details of Exchange Fluctuation (Gain)/Loss are as follows.

PARTICULARS	QUARTER Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
(Gain) / Loss (Net) on account of Sales/Purchase @	872.93	1058.80	(179.25)	2246.03	525.30	460.38
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @	(864.34)	(229.21)	1265.18	(7.87)	321.70	(225.49)
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @@	(241.25)	(299.79)	66.81	(82.88)	132.79	2.98
Total	(232.66)	529.80	1152.74	2155.28	979.79	237.87

@ Allocated to respective segments.

@@ Shown as unallocated expenditure

- Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

For, Gujarat Ambuja Exports Ltd.

Place : Hubli
Date : 25th January '2014

(Vijaykumar Gupta)
Chairman & Managing Director